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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—Sales Up 17.5%—

Period End. Aug. 31— 1950—Month—1949 1950—8 Mos.—1949
Sales \$1,205,477 \$1,025,860 \$9,880,008 \$10,026,297
—V. 171, p. 1985

Affiliated Fund, Inc.—To Make Two Payments—

The directors have declared a dividend of 4 cents per share from net investment income and a distribution of 25 cents per share from net realized security profits. The 4-cent dividend is payable on Oct. 20 and the 25-cent distribution is payable on Oct. 30, both to shareholders of record Sept. 29. Shareholders are given the right to receive the distribution of security profits either in stock or in cash.—V. 171, p. 553.

Alabama Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Sept. 29 to request a hearing upon the preferred stock financing proposal of this company.

As previously reported, the company proposes to issue and sell at competitive bidding 100,000 shares of cumulative preferred stock, \$100 par value. Proceeds of the stock sale, together with an additional \$6,000,000 to be obtained through the sale of additional common stock to The Southern Company plus cash on hand and estimated to be received from operations, are to be applied to the company's construction program. This program involves estimated expenditures of \$62,200,000 for the year 1950-52.—V. 172, p. 933.

Aldens, Inc.—Special Offering—A special offering of 7,500 shares of common stock (par \$5) was made on the New York Stock Exchange on Sept. 18 at \$20.12½ per share, less a commission of 65 cents per share, by Lehman Brothers. It was completed in 20 minutes.—V. 171, p. 2193.

Allen Organ Co. (Allentown, Pa.)—Stock Offered—The company on Sept. 20 publicly offered 1,500 shares of 6% cumulative preferred stock (\$100 par value) and 750 shares of common stock (\$100 par value) at par.

BUSINESS—The company's product, electronic organs, include the manufacturing processes of electronics and furniture making. The electronics portions of the organs are basically very similar in construction to the equipment used in radio, television, radar and the allied electronics fields. The company is prepared to produce any of this type of equipment for the government, should the need arise.

Production up to the present time has been relatively limited, approximately \$1,000,000 worth of organs having been sold since the business was started.

The company is probably the only manufacturer of electronic organs which does not employ electronic organ patents of other firms or individuals, and no royalties therefore are being paid.

PROCEEDS—The proceeds will be used to repay a bank loan of approximately \$20,000; to purchase additional machinery and equipment; and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumulative pfd. stock (par \$100)---	1,500 shs.	1,500 shs.
Common stock (par \$100)---	1,500 shs.	1,500 shs.

DIVIDENDS—Paid to common stockholders for 1947, 2%; for 1948, 5%, and for 1949, 6%.—V. 172, p. 377.

American Car & Foundry Co.—Backlog High—

The company's backlog of 13,611 freight cars as of Sept. 15 is the largest it has been since April, 1949, according to Charles J. Hardy, Chairman of the Board.

Major orders consist of 1,500 box and 2,000 gondolas for the Pennsylvania RR., 2,000 hopper cars for the Chesapeake & Ohio Ry., 1,000 box cars for the Union Pacific RR., 1,000 tank cars for Union Tank Car Co., 1,000 box cars for the Baltimore & Ohio RR., and 600 gondolas for the Santa Fe Ry. By types, this backlog consists of 5,096 box cars, 3,300 gondolas, 2,050 hopper cars, 995 covered hopper cars, 1,901 tank cars and 269 flat cars.

Public Relations Director—

P. T. Richardson has been appointed Director of Public Relations to succeed Arthur Tuckerman who is retiring from business in order to resume his former profession of free-lance writer for American and foreign publications.

Mr. Richardson has been public relations assistant since 1947. V. 172, p. 377.

American Natural Gas Co.—Stock Heavily Oversubscribed—

The common stockholders have far oversubscribed the 304,486 new common shares which the company offered them through warrants which expired on Sept. 14.

Stockholders applied for 298,067 shares under their direct subscription privilege of buying one share, at \$22, for each ten shares held.

Stockholders also applied for an additional 273,737 shares under their conditional subscription of subscribing for stock not taken by other stockholders under their direct subscription right.

Since only 6,419 shares are available for distribution among stockholders on the basis of this oversubscription, an allocation will be made in the ratio of only .02345% of the amount sought under the oversubscription privilege.—V. 172, p. 933.

American Stores Co.—August Sales Up 8.7%—

Period End. Aug. 31—	1950—Month—1949	1950—5 Mos.—1949
Sales	\$33,018,660	\$30,164,061
	\$186,714,367	\$171,731,373

—V. 172, p. 746.

American Telephone & Telegraph Co.—Plans \$435,000,000 New Convertible Debentures and New Offering of Stock to Employees—

The directors on Sept. 20 voted to recommend to stockholders an increase in the authorized capital stock from 35,000,000 to 45,000,000

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shares; authorization of a new issue of convertible debentures in an amount not to exceed \$435,000,000 and approval of a new Employees' Stock Plan, under which up to 3,000,000 shares of stock may be sold to employees of the company and its subsidiaries. A special meeting of the stockholders to vote on the recommendations will be held Nov. 15.

The company points out that while the quantity and overall quality of telephone service are now at an all-time high, much remains to be done to meet the heavy demand, and expenditures for new construction are running at a rate of nearly a billion dollars a year. There are still 800,000 people waiting for telephones and 1,700,000 customers now on party lines have asked for higher classes of service. The company also points out that it must continue to be fully prepared to meet demands arising out of the present national defense emergency.

Depending on continuance of the demand for service and the amount of new money received from the conversion of presently outstanding convertible debentures, it is expected that further financing will be necessary some time during the first six months of 1951.

Proxy material for the meeting will be mailed about Oct. 6. Approval by holders of two-thirds of the shares' outstanding is required to authorize the convertible issue. Stockholders of record at the close of business Oct. 16, 1950 will be entitled to vote.

Substantially all shares of AT&T stock now authorized have been issued or are being reserved for issuance upon conversion of outstanding convertible debentures, or are being purchased under the existing Employees' Stock Plan.

The convertible debentures, if issued, would be offered to stockholders in proportion to their holdings of stock. The exact terms of the issue would be specified in the indenture under which the securities would be issued.

The new Employees' Stock Plan would make it possible for the company to make additional offerings of stock to employees at such time or times as the directors determine. Employees have purchased or elected to purchase all of the 2,800,000 shares authorized in 1946. Terms of the new plan would be substantially the same as those of the 1946 plan under which stock was offered to employees on an installment basis at a price \$20 below market but not more than \$150 per share nor less than \$100 per share. As in the case in the 1946 plan, officers of American Telephone & Telegraph Co. would not be eligible to participate.—V. 172, p. 1029.

American Viscose Corp.—Partial Redemption—

This corporation has called 4,301 shares of its 5% cumulative preferred stock for redemption on Nov. 1, 1950, at \$115 per share, plus accrued dividends. Payment will be made at the office of J. P. Morgan & Co. Incorporated, purchase fund agent, 23 Wall St., New York, N. Y.—V. 172, p. 1029.

Arcturus Electronics, Inc. — Class A Stock Offered—Gearhart, Kinnard & Otis, Inc., on Sept. 22 offered publicly 50,000 shares of 6% convertible preferred par (par \$5) and 100,000 shares of class A stock (par one cent)

in units of one share of preferred and two shares of class A stock at \$5.20 per unit.

In the event that the underwriter does not sell at least 25,000 units of these securities within 60 days from the date of the initial public offering, or within such further period as the company may approve, all sales shall be cancelled.

PROCEEDS—If and when the proceeds are realized from the sale of such 25,000 units, approximately \$75,000 will be used for construction and purchase of new machinery and equipment to manufacture television picture tubes, \$25,000 will be applied to repayment of advances made to the company by Morris H. Cohn, President, and the balance, if and when realized, will be used to provide additional working capital.

BUSINESS—Company manufactures and sells both round and rectangular Cathode-Ray tubes, popularly known as television picture tubes, used in television receivers. The management of the company believes that Cathode-Ray tubes in the class manufactured by it are also used for such military uses as radar and sonar. As of Sept. 20, 1950 the company had not received any orders for the production of tubes for military purposes. The management believes that the company can readily convert its plants and facilities to war production at reasonable conversion costs.—V. 172, p. 1029.

Armco Steel Corp.—Acquisition—

See Republic Steel Corp. below.—V. 172, p. 933.

Armour & Co. (& Domestic Subs.)—Earnings—

	13 Weeks Ended	39 Weeks Ended
	July 29, '50	July 30, '49
†Sales	473,880,026	452,177,096
Total income	474,316,550	452,869,026
Total costs	470,808,204	452,698,447
Net earnings	3,508,346	170,579
*Loss.		12,892,300

*Including service revenues.—V. 170, p. 2606.

Associated Telephone Co., Ltd.—Registers With SEC

The company on Sept. 14 filed a registration statement with the SEC covering \$6,000,000 of 2% first mortgage bonds, series F, due Nov. 1, 1979.

The bonds are to be offered for sale at competitive bidding. The proceeds are to be used for property additions and improvements and to pay off bank loans incurred for such purposes. Property additions and betterments for the last five months of 1950 and for the year 1951 are expected to amount to \$12,663,268 and \$28,598,200, respectively.—V. 172, p. 746.

Baltimore & Ohio RR.—Net Earnings Higher—

This company will show a net income of approximately \$8,500,000 for the first eight months of 1950, it was announced on Sept. 20 by Col. R. B. White, President.

This exceeds the net for the same period of 1949 by more than \$1,000,000. It also exceeds the net for the full year 1949 because of the miners' three-day work week and the strikes that took place during the last half of that year.

For August, alone, Col. White pointed out, the B. & O. had a net income of more than \$2,000,000. With the exception of May, 1950, when B. & O. traffic benefited unexpectedly from labor troubles on other railroads, the August net was the largest since November, 1948.

The railroad had a gross income of about \$38,200,000 for August, 1950, or about \$7,000,000 more than for August, 1949. The gross for the first eight months of the current year totaled about \$256,000,000, compared with \$250,493,542 for the same period of last year.

Operating expenses for August, 1950 were approximately \$29,700,000, compared with \$25,945,503 in August, 1949. For the first eight months of 1950, operating expenses totaled about \$207,000,000, as against \$203,027,248 in the same period last year.—V. 172, p. 841.

Bell Telephone Co. of Canada—Stock Rights—

The stockholders of record Sept. 22 will be given the right to subscribe on or before Oct. 30 for one additional share at \$33 per share for each five shares held.—V. 172, p. 2.

Bendix Aviation Corp. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Net profit after taxes	\$4,735,575	\$176,269
Earnings per share	\$2.23	\$5.71

*Deficit.—V. 172, p. 105.

Booth Fisheries Corp.—Listing of Stock—

The company's 245,200 shares of common stock (par \$5) were admitted to trading on the Midwest Stock Exchange on Sept. 18.—V. 169, p. 375.

Canadian Superior Oil of Calif., Ltd.—Co-Registrar—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed co-registrar for 4,500,000 shares of common stock. See offering in V. 172, p. 1030.

We have prepared a memorandum on
LACLEDE GAS COMPANY
Copy upon request

EDWARD D. JONES & Co.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Asso.)

300 NORTH 4th STREET

St. Louis, Mo. (2)

CE 7600

Cape & Vineyard Electric Co.—Proposed Acquisition—

This company and Provincetown Light & Power Co. have applied to the SEC for an order authorizing Cape to purchase the properties and assets of Provincetown, subject to its liabilities, for \$380,000 cash.

To provide the funds therefor, Cape proposes to issue and sell 7,600 additional shares of its \$25 par common capital stock to its parent, New England Gas and Electric Association, also of Cambridge, for \$50 per share.

New England Gas thereupon will surrender all of the outstanding capital stock of Provincetown for cancellation and cause the latter to be dissolved, in connection with which New England Gas will receive \$380,000 cash as a liquidating dividend.

The SEC has given interested persons until Sept. 28 to request a hearing upon the application.—V. 165, p. 679.

Central Maine Power Co.—Stock Offered—Offering of 260,000 shares of common stock, \$10 par value, was made Sept. 21 by Harriman Ripley & Co. Inc. and associates at \$16.25 per share. This offering was made for the account of New England Public Service Co. which owned 1,315,181 shares, or 60.4% of the outstanding common stock of Central Maine Power Co. No proceeds from the sale of this stock will accrue to the latter. The bankers were awarded the stock Sept. 19 on their bid of \$15.34 per share.

Two other bids were received for the stock, viz.: First Boston Corp. and Coffin & Burr, Inc. (jointly), \$15.27 per share; and Blyth & Co., Inc. and Kidder, Peabody & Co. (jointly), \$14.45 per share.

BUSINESS—Company is an electric utility operating wholly within the State of Maine without competition in the territory it serves. The company's distribution system serves about 213,500 domestic, commercial, industrial, agricultural and municipal customers in southern and central Maine. The area covered includes the industrial centers of Portland, South Portland, Westbrook, Lewiston, Auburn, Brunswick, Bath, Biddeford, Saco, Sanford, Gardiner, Augusta, Waterville, Fairfield, Skowhegan, Belfast and Rockland and 256 other cities, towns and plantations. This territory had a 1940 population of about 560,000.

CAPITALIZATION AS OF JULY 31, 1950

First and general mtge. bonds:	Authorized	Outstanding
Series J 3½% due 1968		\$227,000
Series L 3½% due 1970		19,705,000
Series M 3½% due 1972		12,134,000
Series N 2¾% due 1976		12,740,000
Series P 3¼% due 1977		3,962,000
Series Q 3¼% due 1978		4,951,000
Series R 3% due 1979		4,976,000
Series S 2½% due 1979		4,975,000
Total		\$63,670,000
Pfd. stock, \$100 par val. (cum.)	300,000 shs.	
6% preferred		5,713 shs.
Preferred stock 3.50% series		220,000 shs.
Preferred stock 4.60% series		30,000 shs.
Common stock (\$10 par value)	2,500,000 shs.	2,177,459 shs.

*No limit imposed by charter or indenture.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares each has agreed to purchase are set forth below:

Harriman Ripley & Co., Inc.	Shares	Carl M. Loeb, Rhoades & Co.	Shares
22,832		12,744	
Allison-Williams Co.	1,404	Maine Securities Co.	8,532
A. C. Allen and Co., Inc.	12,744	Mason, Moran & Co.	1,404
Bacon, Whipple & Co.	2,808	David G. Means	1,404
Bartlett & Clark Co.	1,404	Merrill, Turben & Co.	2,052
J. C. Bradford & Co.	2,808	The Milwaukee Co.	5,616
Chace, Whiteside, Warren & Sears, Inc.	2,808	Mullaney, Wells & Co.	1,404
Julien Collins & Co.	2,808	Clyford J. Murphy Co.	5,616
George R. Cooley & Co., Inc.	2,808	Newhard, Cook & Co.	5,616
Estabrook & Co.	12,744	E. M. Newton & Co.	2,808
Charles H. Gilman & Co.	2,052	Pacific Co. of California	4,212
Goldman, Sachs & Co.	21,060	Pacific Northwest Co.	4,860
Granbery, Marache & Co.	4,212	H. M. Payson & Co.	2,808
Hayden, Miller & Co.	4,860	Perrin, West & Winslow, Inc.	1,404
Hayden, Stone & Co.	12,744	B. W. Pizzini & Co., Inc.	1,404
Hemphill, Noyes, Graham, Parsons & Co.	12,744	Schmidt, Poole & Co.	2,808
W. E. Hutton & Co.	12,744	Chas. W. Scranton & Co.	4,860
A. M. Kidder & Co.	4,212	Stein Bros. & Boyce	4,212
Laird, Bissell & Meeds	2,808	Stix & Co.	2,808
Lehman Brothers	21,060	Stroud & Co., Inc.	5,616
—V. 172, p. 1030.		Townsend, Dabney & Tyson	8,532

Central Telephone Co.—To Place Loans Privately—

The company has commitments for the sale to institutional investors of \$750,000 of its first mortgage and collateral lien sinking fund bonds, 3%, due 1975, and, subject to the payment of the foregoing note, also has an agreement with the holder of its \$1,400,000 of 4½% sinking fund debentures to reduce the interest rate thereon to 4%, to increase the principal amount thereof to \$1,500,000 and to extend the final maturity thereof to 1965, changing the sinking fund to \$100,000 annually commencing 1951.

Expenditures for new construction in 1950 by the company are estimated to aggregate \$1,000,000 and at \$2,800,000 by the subsidiaries of the company, or \$3,800,000 by the company and its subsidiaries consolidated, of which it is estimated \$1,700,000 was expended as of May 31, 1950. These expenditures are being made for property additions, consisting principally of the conversion to dial automatic of certain exchanges of the company and its subsidiaries, the replacement of instruments and rebuilding of outside plant in connection therewith. The company has no immediate plans for discharging or converting into other types of securities the \$1,575,000 owed to its parent for advances on open account. These advances were made necessary owing to the very heavy construction program of the company and its subsidiaries in 1948 and 1949 and the company's obligation in this respect will be met as circumstances permit.—V. 172, p. 848.

Chemical Fund, Inc.—Registers With SEC—

The corporation on Sept. 21 filed a registration statement with the SEC covering 220,917 shares of capital stock (par \$1).—V. 171, p. 555.

Chesapeake & Ohio Ry.—August Earnings, Etc.—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Gross income	\$31,369,000	\$23,347,000
U. S. & Cana. inc. taxes	4,620,000	840,000
Other railway taxes	1,736,000	1,477,000
Net ry. operating inc.	5,796,000	1,888,000
Net income	4,906,000	953,000
Earnings per com share	\$0.62	\$0.11

The company will purchase a second new 406-foot Lake Michigan car ferry, to cost approximately \$4,500,000, and an additional 1,000 70-ton coal hopper cars, to cost about \$5,200,000, it was announced Sept. 19 by Walter J. Tuohy, President.

An option for the company to order the second ship was contained in the agreement with Christy Corp. covering the first ship, on which the awarding of the contract was announced on June 30. The first ship is scheduled for delivery by Oct. 1, 1951.

The 1,000 hopper cars, to be built by The American Car & Foundry Co., are in addition to 3,000 hoppers and 1,000 box cars which the C. & O. announced on July 18 it had ordered. The previous contracts went to American Car & Foundry Co., for 2,000 hoppers; Pullman-Standard Car Manufacturing Co., for 1,000 box cars, and Bethlehem Steel Co., for 1,000 hoppers.—V. 172, p. 934.

Cleveland Electric Illuminating Co.—Bonds Offered—

An investment banking group headed by Dillon, Read & Co. Inc., on Sept. 21 offered to the public a new issue of \$25,000,000 first mortgage 2¾% bonds due Sept. 1, 1985, at 100.787 and accrued interest. The bonds were awarded to the group at competitive bidding, Sept. 19, on its bid of 100.2399.

Five other bids for the bonds, which also named a 2¾% rate, were Glore, Fergan & Co. and W. V. Langley & Co. (jointly), 100.1539; Halsey, Stuart & Co. Inc., 100.151; White, Weld & Co., 100.13; Blyth & Co., Inc., 100.069, and First Boston Corp., 100.02.

The new bonds of 1985 series are dated Sept. 1, 1950 and are redeemable at the option of the company as a whole, or in part by lot, at 105.79% if redeemed during the 12 months period ending Aug. 31, 1951, and thereafter at prices decreasing to 100% if redeemed on or after Sept. 1, 1980.

PROCEEDS—The company intends to apply the net proceeds from the sale of the bonds to repay bank loans presently amounting to \$2,000,000 and the balance to finance current and proposed property additions. The property additions represented by the unexpended portion of the present construction budget aggregate approximately \$63,500,000 and comprise projects already under construction or scheduled to be initiated during 1950 and which will be paid for over the next several years. Property additions are being financed currently in part by proceeds of current operations and in part by borrowings from banks. Said balance of the net proceeds from the sale of the bonds will be required as stated above to finance current and proposed property additions. Any unused portion of the net proceeds from the sale of the bonds will be used for general corporate purposes.

On the basis of present construction conditions and prices, past and estimated future equipment deliveries and prices and present tax laws, the company estimates that the net proceeds of the bonds will have been expended under the construction budget sometime during the first half of 1952. Accordingly, further permanent financing will be necessary to complete the projects covered by the present construction budget. The time and method of such financing will depend upon the rate of construction, cost levels, security market conditions and other related factors. Interim temporary financing may be effected by further use of bank credit.

BUSINESS—The company is an operating public utility engaged in the production, transmission, distribution and sale of electric energy in Cleveland, Ohio, and in adjacent industrial, suburban and rural territory in northeastern Ohio extending nearly 100 miles along the south shore of Lake Erie.

The company currently serves approximately 410,000 electric customers compared to 310,000 and 245,000 at year ends 1935 and 1925 respectively. The corresponding numbers of residential customers are 360,000 currently and 275,000 and 215,000 at year ends 1935 and 1925 respectively. Large light and power customers (having a demand of 50 kilowatts or more) numbered 1,538 at June 30, 1950.

Substantially all of the electric energy sold by the company is generated in its own plants. The company also produces and sells steam for heating and other purposes in the downtown business section of Cleveland. Approximately 95% of the company's revenues were derived from the sale of electric energy and about 5% from the sale of steam.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
3% first mtge. bonds, due July 1, 1970		\$50,000,000
3% first mtge. bonds, due Dec. 1, 1982		20,000,000
2¾% 1st mtge. bonds, due Sept. 1, 1985		25,000,000
Serial pfd. stock (cumul.) without par value		750,000 shs.
Pfd stock, \$4.50 series, stated value \$100 per share		254,589 shs.
Common stock without par value	5,000,000 shs.	2,785,476 shs.

UNDERWRITERS—The names of the several principal underwriters of the bonds and the respective principal amounts of bonds severally to be purchased by each are set forth below:

Dillon, Read & Co. Inc.	\$4,100,000	McDonald & Co.	\$1,100,000
A. C. Allen & Co., Inc.	2,750,000	Merrill, Turben & Co.	825,000
Robert W. Baird & Co., Inc.	825,000	Riter & Co.	1,100,000
Fahey, Clark & Co.	550,000	L. F. Rothschild & Co.	2,750,000
Hayden, Miller & Co.	1,100,000	Salomon Bros. & Hutzler	3,850,000
T. H. Jones & Co.	275,000	Union Securities Corp.	3,850,000
Kaiser & Co.	275,000	Dean Witter & Co.	1,650,000

—V. 172, p. 842.

Clorox Chemical Co.—Earnings—

Year Ended June 30—	1950	1949
Sales	\$21,622,097	\$19,329,879
Net income after charges and taxes	1,818,221	1,525,628
Earnings per share	\$5.53	\$4.64

—V. 164, p. 1866.

Colonial Acceptance Corp.—Earnings Up Over 100%—

Quarter Ended Aug. 31—	1950	1949
Earnings after Federal income taxes	\$73,825	\$31,014
Customer notes receivable Aug. 31	6,767,236	2,461,967
Total capital funds Aug. 31	2,619,222	973,117

David J. Gradman, President, said the company was opening additional offices in Huntington (W. Va.) and Detroit (Mich.), increasing the total number of offices to 15 operating in nine states.—V. 172, p. 9.

Colorado Fuel & Iron Corp.—Earnings—

Fiscal Year Ended June 30—	1950	1949	1948
Sales	\$112,642,939	\$138,344,200	\$118,858,896
Net income after charges and Federal taxes	4,406,226	10,182,919	6,181,777
Common shares outstanding	1,191,096	1,145,355	1,126,778
Earnings per common share	\$3.30	\$8.46	\$5.04

*After preferred dividends.

The corporation reports a net income of \$2,201,320, or \$1.69 per share for the last quarter of the fiscal year ended June 30, 1950, on 1,191,096 shares after preferred dividend requirements. This compares with \$1.55 per share for the last quarter of the preceding fiscal year on 1,145,355 shares after preferred dividend requirements.—V. 172, p. 379.

Community Finance, Inc., Teaneck, N. J.—Offering—

It is announced that the \$100,000 of 20-year 6% deferred debentures, letter of notification for which was filed with the SEC on July 26, were not issued to the public. The proceeds are to be used to make loans.—V. 172, p. 475.

Concordia Lutheran Church, Berwyn, Ill.—Bonds Offered—

B. C. Ziegler & Co. in August publicly offered \$100,000 of 3½%-4% first mortgage serial bonds dated May 1, 1950, at 101 and accrued interest.

The bonds will mature semi-annually from May 1, 1951 to and including Nov. 1, 1962, and will bear interest from May 1, 1950 at rate of 3½% per annum to and including May 1, 1955; thereafter at rate of 4% per annum.

The net proceeds will be used to pay, in part, for cost of construction of the new Concordia Lutheran Church building and toward cost of remodeling the old church building into a parish hall.

Consolidated Paper Corp., Ltd.—Partial Redemption—

This corporation has called for redemption on Nov. 15, 1950, for the account of the sinking fund, \$3,685,000 of 3½% first mortgage bonds at 101½% plus accrued interest. Payment will be made at the Bank of Montreal, or The Royal Bank of Canada, in the cities of Halifax, St. John, N. B., Montreal, Toronto, Ottawa, Winnipeg, Regina, Calgary or Vancouver, Canada.—V. 170, p. 1392.

Coty, Inc.—Annual Report—**CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED JUNE 30**

	1950	1949
Gross profit on sales bef. deprec. and amortiz.	\$9,615,358	\$9,221,354
Selling, general and administrative expenses	8,150,887	8,079,939
Provision for depreciation and amortization	137,902	287,379
Operating profit	\$1,326,568	\$854,036
Other income	67,567	79,692
Total profit	\$1,394,135	\$933,728
Interest, etc., deductions	58,510	91,367
Provision for Federal income taxes	510,000	446,953
Net income	\$825,625	\$395,402
Earnings per share based on 1,493,906 shares	\$0.55	\$0.26

CONSOLIDATED BALANCE SHEET AS AT JUNE 30

ASSETS—	1950	1949
Cash on hand and in banks	\$2,615,930	\$2,212,506
Accounts receivable—customers (net)	1,238,428	1,055,267
Inventories—at the lower of cost or market	3,994,360	4,523,810
Accounts receivable—miscellaneous	76,807	28,493
Refundable portion of Fed. inc. taxes (est.)		12,685
Due from officers and employees	5,223	26,703
Other assets	52,194	50,071
Fixed assets	615,051	652,637
Deferred charges	213,894	250,913
Goodwill, formulae and trademarks	1	1
Total	\$8,811,889	\$8,813,086

LIABILITIES—

Notes payable to banks	\$204,545	\$800,000
Accounts payable	232,124	185,056
Accrued payroll, expenses and sundry liab.	542,651	480,484
Dividends payable	20,780	29,013
Due to officers and employees	105,357	46,301
Other taxes—accrued and withheld	153,857	124,430
Reserve for Federal income taxes	\$315,176	378,698
Royalties payable—due subsequent to June 30, 1951-1950	42,000	70,000
Reserve for fluctuations in foreign exchange	68,042	22,655
Capital stock (par \$1)	1,537,435	1,537,435
Capital surplus	2,006,121	2,006,121
Earned surplus	3,779,604	3,328,703
Reacquired stock (at cost), 28,529 shares (Dr)	195,813	195,813
Total	\$8,811,889	\$8,813,086

*After deducting \$300,000 U. S. Treasury Savings Notes, series D, at cost. *After reserve for depreciation of \$1,021,762 in 1950 and \$904,492 in 1949.—V. 170, p. 980.

Dansker Realty & Securities Corp.—Registrar—

The United States Trust Co. of New York has been appointed registrar for the following classes of stock: 1,000,000 shares of 6% cumulative convertible preferred; 2,000,000 shares of class A common; and 6,000,000 shares of class B common.—V. 172, p. 571.

Delaware Power & Light Co.—Registration Effective—

The company on Sept. 18 received SEC authorization to issue and sell at competitive bidding \$12,000,000 of its first mortgage and collateral trust bonds, series due 1980, the proceeds to be used to finance a portion of the construction program of the company and its subsidiaries.—V. 172, p. 935.

Derby Oil Co.—Loan to Be Placed Privately—H. E.

Zoller, President, on Aug. 22, said:

"The company has practically completed arrangements with a group of banks and an insurance company for a 15-year, unsecured \$4,000,000 loan."

The proceeds of this financing will be used to retire bank loans presently outstanding and the balance devoted to refinery improvements, including the construction of a modern catalytic cracking unit. Competitive bids on the project have been requested, and it is believed the company will be in a position to take definite action on the program in the near future.—V. 172, p. 843.

Dominion Coal Co., Ltd. — Private Placement—

A new issue of \$6,000,000 3½% first mortgage serial bonds, 1950 series, has been placed privately with investing institutions by Wood, Gundy & Co., Ltd. The new bonds are to be dated Oct. 1, 1950 and are to mature \$500,000 annually on Oct. 1 1951-1962 inclusive.

The proceeds will be applied to redeem on Oct. 16, 1950 all of the presently outstanding \$1,870,500 4½% first mortgage bonds and to finance in part the mechanization program of the company's coal mines and other corporate purposes.—V. 165, p. 2664.

Eaton Manufacturing Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$68,589,952	\$54,683,040
Net income after taxes	\$6,788,951	\$4,597,878
Common shares outstanding	1,789,942	1,789,942
Earnings per common share	\$3.79	\$2.56

*Provision for taxes amounted to \$4,862,320.—V. 171, p. 1667.

El Paso Natural Gas Co.—Stock Offering Underwritten

The company on Sept. 21 offered its common stock-holders of record Sept. 19 the right to subscribe to 230,000 shares of additional common stock (par \$3) at a subscription price of \$21.37½ per share at the rate of one share for each 10 shares held. Concurrently, an additional subscription privilege is being accorded under which holders may subscribe at the same price for additional shares, subject to allotment out of shares not taken up under the primary offer. The subscription rights will expire at 3 p.m., Oct. 4, 1950. A group headed by White, Weld & Co. is underwriting the offering.

PURPOSE OF ISSUE—It is the present intention that the proceeds of the additional common stock, together with general funds of the company, will be applied either to the retirement of the company's outstanding \$5,000,000 of 2½% notes payable to bank maturing in 1952 or to the retirement of an equal amount of the 2½% notes payable to bank maturing in 1951 and 1952.

Securities Placed Privately—The company on Aug. 3 placed privately with institutional investors \$13,000,000 of 3¼% first mortgage pipe line bonds due Nov. 1, 1965

(Continued on page 7)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in August And for the First Eight Months of 1950

Aggregate corporate flotations in August totaled \$398,251,325, showing marked improvement over the total for July of \$313,374,148 and a much more pronounced gain over the total of \$124,619,110 for August of last year.

This increase in overall placements above July can be attributed in part to the impact of the Korean crisis upon the securities market late in June which in turn tended to discourage the flow of new capital offerings scheduled for July.

This appreciation in total corporate financing in August, 1950 (particularly in the public utility field) was in sharp contrast to the low figure for the like period of last year. It should be pointed out that the usual seasonal dullness in the securities markets at that time, coupled with uncertain domestic and world-wide conditions, played a significant role in stifling new financing. The effects of these two factors were felt in both the public and private placement of securities.

Our present program of industrial expansion presently taking form as a consequence of fast-developing world events should raise the totals of new corporate offerings to still higher levels in the months to come.

Since the outbreak of the Korean War, according to a joint survey made by the Securities and Exchange Commission and the Department of Commerce, business firms, mostly in the manufacturing field, anticipate spending \$4,800,000,000 on new plant and equipment in the final quarter of 1950. This compares with indicated outlays of \$5,100,000,000 in the three months ending Sept. 30. Final quarter estimates, the survey notes, would bring such expenditures for all of 1950 to \$17,900,000,000 as against \$18,100,000,000 in 1949. Early this year these firms had projected 1950 capital spending of only \$16,100,000,000.

Issues placed privately with insurance companies and others assumed a dominant role in August of this year. They amounted to 40 in number and aggregated \$228,345,650, or 57.34% of the month's financing. The greater portion of these issues comprised long-term bond offerings.

Total corporate financing in August, which footed up to \$398,251,325, exceeded the July, 1950 total by \$84,877,177 and the August, 1949, aggregate amount by the very sizable sum of \$271,067,215.

In a division of the overall total for August of this year, it is noted that \$264,431,170 or 66.40% was obtained for new money purposes, compared with \$292,384,815 or 93.30% for July, last, and \$119,035,610 or 93.62% for August, 1949. Refunding operations for the latest month added up to \$133,820,155, or 33.60%, as against \$20,989,333 or 6.70% in July, 1950 and the very meagre sum of \$8,118,500, or 6.38% for August, one year ago.

The trend of financing wherein new money has exceeded funds raised for refunding purposes has obtained for 49 consecutive months with the sole exception of May, 1947.

It should be pointed out that while moderate improvement was noted in aggregate corporate placements in August of this year, the total fell far short of the \$873,297,815 recorded for June last (which incidentally was

the high point of the current year); \$672,117,936 for May and \$435,481,000 for April, completing the second quarter of 1950.

For the month of August, public utility offerings accounted for \$260,617,290, or 65.44% of the total; miscellaneous \$60,573,215, or 15.21%; railroads \$35,075,000, or 8.81%; other industrial and manufacturing \$26,615,300, or 6.68%, and all other categories \$15,370,520, or 3.86%.

The major issues in August in the order of their size included the \$90,000,000 offering of the Columbia Gas System, Inc. 3% debentures, series B, due Aug. 1, 1975; \$61,000,000 Trunkline Gas Co. 3 1/4% 1st mortgage pipe line bonds, due July 1, 1970; \$32,000,000 Transcontinental Gas Pipe Line Corp. 3 1/4% 1st mortgage pipe line bonds, due 1970; \$14,130,000 Great Northern Ry. 2 3/8% equipment trust certificates, series of 1950, to mature serially Feb. 1, 1951 to Aug. 1, 1965; \$13,000,000 El Paso Natural Gas Co. 3 1/4% 1st mortgage pipe line bonds, due Nov. 1, 1965; \$12,000,000 Duquesne Light Co. 2 3/4% 1st mortgage bonds, due Aug. 1, 1980; \$11,000,000 Pacific Finance Corp. of California 3 7/8% subordinated notes maturing \$825,000 annually beginning Jan. 1, 1952, along with \$10,000,000 3% notes, due Jan. 1, 1958; \$10,320,000 Walter E. Heller & Co., 15-year 3% promissory note, due July 1, 1965, and \$4,060,000 15-year 3 1/2% subordinated promissory note, due July 1, 1965; \$10,000,000 Public Service Co. of Colorado 4.20% cumulative preferred stock of \$100 par; and \$10,000,000 Associates Investment Co., 4 1/4% cumulative preferred stock series A of \$100 par.

Corporate issues placed privately in the eight months of 1950 by months follow:

	No. of Issues	Total Amount	% of Total
*January	28	\$143,175,740	21.68
February	20	37,132,524	21.96
March	40	230,734,000	43.15
April	22	137,615,000	31.60
May	41	214,764,703	31.95
June	38	221,025,087	25.31
July	35	201,724,750	64.37
August	40	228,345,650	57.34

*Revised.

In the municipal field during August, the Commonwealth of Pennsylvania placed \$65,000,000 of veterans' bonus bonds and the Westmoreland County Municipal Authority of Pennsylvania \$24,350,000 water revenue bonds. In addition, the State of Connecticut disposed of \$20,000,000 of housing bonds and the New York City Housing Authority of bonds in the amount of \$11,180,000. The Dominion of Canada the past month sold \$50,000,000 of refunding bonds and the Puerto Rico Water Resources Authority \$25,000,000 of electric revenue bonds.

Total municipal financing for the eight months of 1950 is set forth below:

	New	Refunding	Total
January	\$233,439,431	\$1,391,615	\$234,831,046
*February	549,563,440	6,286,228	555,849,668
March	362,905,565	2,913,516	365,819,081
April	169,694,702	6,114,910	175,809,612
May	303,791,354	14,116,294	317,907,648
June	334,267,106	19,649,105	353,916,211
July	204,425,733	758,229	205,183,962
August	265,431,705	8,483,106	273,914,811

Total \$2,423,519,036 \$59,713,003 \$2,483,232,039

*Figures revised.

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporate financing. Further revisions in the 1949 and 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

	1950			1949			1948		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	553,189,848	107,974,500	661,164,348	457,478,725	1,295,000	458,773,725	373,524,374	2,590,000	376,114,374
February	148,580,192	20,487,877	169,068,069	245,905,085	7,512,700	253,417,785	565,380,788	14,091,516	579,472,304
March	366,302,411	168,441,000	534,743,411	394,698,331	39,260,000	433,958,331	705,972,487	97,041,541	803,014,028
First quarter	1,068,072,451	296,903,377	1,364,975,828	1,098,082,141	48,067,700	1,146,149,841	1,644,877,649	113,723,057	1,758,600,706
April	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292
May	427,258,266	244,859,670	672,117,936	296,429,400	34,050,000	330,479,400	387,109,977	4,154,647	391,264,624
June	597,575,090	275,722,725	873,297,815	1,216,258,618	30,519,224	1,246,777,842	597,397,598	29,896,829	627,294,427
Second quarter	1,371,458,616	609,438,135	1,980,896,751	2,196,216,090	65,790,474	2,262,006,564	1,554,058,367	85,738,976	1,639,797,343
Six months	2,439,531,067	906,341,512	3,345,872,579	3,294,298,231	113,858,174	3,408,156,405	3,198,936,016	199,462,033	3,398,398,049
July	292,384,815	20,989,333	313,374,148	428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236
August	264,431,170	133,820,155	398,251,325	119,065,610	8,118,500	127,184,110	259,360,941	3,090,000	262,450,941
September				128,441,553	43,097,486	171,539,039	461,630,369	26,631,500	488,261,869
Third quarter				676,195,046	69,080,212	745,275,258	1,229,785,811	46,496,235	1,276,282,046
Nine months				3,970,493,277	182,938,386	4,153,431,663	4,428,721,827	245,958,268	4,674,680,095
October				441,179,084	90,958,444	532,137,528	629,987,993	18,743,019	648,731,012
November				182,930,760	35,125,000	218,055,760	504,013,576	15,600,000	519,613,576
December				314,693,097	105,249,790	419,942,887	695,623,105	4,071,860	699,694,965
Fourth quarter				938,802,941	231,333,234	1,170,136,175	1,829,624,674	38,414,879	1,868,039,553
Twelve months				4,909,296,218	414,271,620	5,323,567,838	6,258,346,501	284,373,147	6,542,719,648

*Revised

Treasury Financing in August

Secretary of the Treasury Snyder announced on Aug. 18 that he will offer a 1 1/4% 13-month Treasury note, dated Sept. 15, 1950, and maturing on Oct. 15, 1951, in exchange for the 2% bonds and the 2 1/2% bonds called for redemption on Sept. 15, 1950, and the 1 1/8% certificate of indebtedness maturing on that date; and that he will offer a 13-month, 1 1/4% note dated Oct. 1,

1950, and maturing on Nov. 1, 1951, in exchange for the 1 1/8% certificate of indebtedness maturing on Oct. 1, 1950. The results of these offerings will appear in these columns next month.

The Treasury Department in August, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Total for six months				51,993,999,849		
Jun 30	July 6	91 days	1,608,114,000	1,003,298,000	99.703	+1.174
July 7	July 13	92 days	1,828,270,000	1,005,741,000	99.702	+1.168
July 13	July 20	91 days	1,725,392,000	1,003,625,000	99.704	+1.173
July 20	July 27	91 days	1,776,128,000	1,001,318,000	99.703	+1.174
Jun 21	July 1	13 mos.	5,350,172,000	5,350,172,000	100	1 1/4
July 1-31	July 1	10-12 yrs.	417,154,497	417,154,497	a	a
July 1-31	July 1	12 years	3,295,000	3,295,000	100	2
July 1-31	July 1	2 years	288,752,506	288,752,506	100	b
Total for July				10,073,355,997		
July 27	Aug 3	91 days	1,852,691,000	1,102,653,000	99.703	+1.174
Aug 3	Aug 10	91 days	1,809,571,000	1,101,916,000	99.703	+1.174
Aug 10	Aug 17	91 days	1,794,008,000	1,101,251,000	99.703	+1.173
Aug 17	Aug 24	92 days	1,690,509,000	1,103,567,000	99.681	+1.247
Aug 24	Aug 31	91 days	1,822,738,000	1,100,070,000	99.675	+1.285
Aug 1-31	Aug 1	10-12 yrs.	350,348,069	350,348,069	a	a
Aug 1-31	Aug 1	12 years	6,120,000	6,120,000	100	2
Aug 1-31	Aug 1	2 years	422,262,900	422,262,900	100	b
Total for August				6,288,187,969		
Total for eight months				68,355,543,815		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2 1/2% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Total for six months		51,993,999,849	45,743,433,000	6,250,566,849
July 6	91-day Treas. bills	1,003,298,000	901,759,000	101,539,000
July 13	92-day Treas. bills	1,005,741,000	1,001,609,000	4,132,000
July 20	91-day Treas. bills	1,003,625,000	1,001,540,000	2,085,000
July 27	91-day Treas. bills	1,001,318,000	1,000,032,000	1,286,000
July 1	13-mo. Treas. notes	5,350,172,000	5,350,172,000	
July 1	U. S. Savings bds.	417,154,497		417,154,497
July	Depositary bonds	3,295,000		3,295,000
July 1	Tax Antic'n notes	288,752,506		288,752,506
Total for July		10,073,355,997	9,255,112,000	818,243,997
Aug 3	91-day Treas. bills	1,102,653,000	1,102,229,000	424,000
Aug 10	91-day Treas. bills	1,101,916,000	1,101,916,000	
Aug 17	91-day Treas. bills	1,101,251,000	1,101,251,000	
Aug 24	92-day Treas. bills	1,103,567,000	1,102,992,000	575,000
Aug 31	91-day Treas. bills	1,100,070,000	1,100,070,000	
Aug 1	U. S. Savings bds.	350,348,069		350,348,069
Aug	Depositary bonds	6,120,000		6,120,000
Aug 1	Tax Antic'n notes	422,262,900		422,262,900
Total for August		6,288,187,969	5,508,458,000	779,729,969
Total for eight months		68,355,543,815	60,507,003,000	7,848,540,815

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
Total for six months---	20,649,637,000	22,189,572,000	11,539,935,000
July—			
Certificates -----	210,000,000	63,042,000	146,958,000
Notes -----	110,768,000	95,526,000	15,242,000
Total for July -----	320,768,000	158,568,000	162,200,000
August—			
Certificates -----	277,000,000	3,050,000	273,950,000
Notes -----	52,385,000	139,393,000	187,008,000
Total for August -----	329,385,000	142,443,000	186,942,000
Total for eight months---	21,299,790,000	22,490,563,000	11,190,793,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During August, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$5,370,000	Chesapeake & Ohio Ry. 2 3/8% equipment trust certificates dated Sept. 1, 1950 and due \$179,000 semi-annually from March 1, 1951 to Sept. 1, 1965, inclusive. Purpose, for new equipment. Price, to yield 1.40% to 2.625%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; A. G. Becker & Co., Inc.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; L. F. Rothschild & Co.; First of Michigan Corp.; Freeman & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and Wm. E. Pollock & Co., Inc.
\$14,130,000	Great Northern Ry. 2 3/8% equipment trust certificates, series of 1950, to mature semi-annually Feb. 1, 1951 to Aug. 1, 1965. Purpose, for new equipment. Price, to yield from 1.40% to 2.625%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Otis & Co., Inc.; L. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; Equitable

†Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the August figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF AUGUST FOR FIVE YEARS

	MONTH OF AUGUST				1947				1946			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	New Capital	Refunding	Total	Total
Corporate—												
Domestic—												
Long-term bonds and notes	219,470,115	128,382,885	347,853,000	65,505,000	7,520,000	73,025,000	195,065,000	2,090,000	122,530,421	105,086,407	227,616,828	220,634,800
Short-term	350,000	350,000	700,000	—	—	—	—	—	174,124,000	46,310,800	220,434,800	220,434,800
Preferred stocks	31,501,150	5,170,000	36,671,150	14,872,500	300,000	15,172,500	38,569,977	1,000,000	7,360,680	7,375,000	14,735,680	35,000,000
Common stocks	11,947,405	267,270	12,214,675	38,668,110	298,500	38,966,610	25,725,964	—	3,359,316	—	3,359,316	59,175,250
Canadian—												
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	—	—	4,750,000
Short-term	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	962,500	—	962,500	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—												
Long-term bonds and notes	—	—	—	—	—	—	—	—	25,000,000	—	25,000,000	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	264,431,170	133,820,155	398,251,325	119,065,610	8,118,500	127,184,110	259,360,941	3,090,000	158,250,417	112,461,407	270,711,824	472,389,142
Foreign Government												
Canadian Government	—	50,000,000	50,000,000	6,000,000	94,000,000	100,000,000	150,000,000	—	—	—	—	20,000,000
Other foreign government	—	47,665,000	47,665,000	195,055,000	195,055,000	195,055,000	35,320,000	122,750,000	8,480,000	40,375,000	48,855,000	32,920,000
Farm Loan and Govt. agencies	265,431,705	8,483,106	273,914,811	174,357,416	624,000	174,981,416	236,379,943	49,813,104	185,481,295	2,946,024	188,427,319	64,892,074
Municipal—States, cities, &c.	25,000,000	—	25,000,000	12,000,000	10,700,000	22,700,000	—	—	—	—	—	1,000,000
United States Possessions	—	—	—	—	—	—	—	—	—	—	—	—
Grand total	554,862,875	239,968,261	794,831,136	311,423,026	308,497,500	619,920,526	681,660,884	175,653,104	352,211,712	155,782,431	507,994,143	591,201,216

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

†International Bank for Reconstruction and Development bonds.

‡Puerto Rico Aqueduct and Sewer Authority, of which \$12,000,000 new capital and \$10,700,000 refunding.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF AUGUST FOR FIVE YEARS

	MONTH OF AUGUST				1947				1946			
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	New Capital	Refunding	Total	Total
Long-Term Bonds and Notes—												
Railroads	35,075,000	90,319,500	125,394,500	13,395,000	6,870,000	20,265,000	38,830,000	—	23,500,000	—	23,500,000	11,150,000
Public utilities	144,360,500	—	144,360,500	34,410,000	650,000	35,060,000	50,150,000	—	44,197,800	92,205,000	136,402,800	43,189,000
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	30,500,000	—	10,136,250	—	10,136,250	1,500,000
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	11,581,115	7,823,885	19,405,000	1,800,000	—	1,800,000	6,300,000	—	1,200,000	—	1,200,000	125,000,000
Other industrial and manufacturing	3,400,000	8,500,000	12,300,000	12,450,000	—	12,450,000	19,810,000	90,000	19,810,000	7,062,500	26,872,500	34,020,800
Oil	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	25,015,500	21,339,500	46,355,000	2,200,000	—	2,200,000	24,200,000	—	23,518,871	156,129	23,675,000	10,100,000
Total	219,470,115	128,382,885	347,853,000	65,505,000	7,520,000	73,025,000	195,065,000	2,090,000	147,830,421	105,086,407	252,916,828	225,384,800
Short-Term Bonds and Notes—												
Railroads	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	200,000	—	200,000	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	150,000	—	150,000	—	—	—	—	—	—	—	—	—
Total	350,000	—	350,000	—	—	—	—	—	—	—	—	—
Stocks—												
Railroads	20,867,290	4,870,000	25,737,290	45,943,420	300,000	46,243,420	28,645,275	—	1,284,066	7,000,000	8,284,066	38,107,378
Public utilities	1,561,500	—	1,561,500	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	241,250	—	241,250	—	—	—	—	—	—	—	—	—
Motors and accessories	7,210,300	—	7,210,300	885,000	—	885,000	2,250,000	—	7,870,930	—	7,870,930	18,892,891
Other industrial and manufacturing	962,500	—	962,500	420,190	298,500	718,690	22,966,077	1,000,000	1,190,000	—	1,190,000	59,370,709
Oil	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	13,786,215	300,000	14,086,215	300,000	—	300,000	4,134,689	—	375,000	—	375,000	94,690,764
Total	44,611,055	5,437,270	50,048,325	53,560,610	598,500	54,159,110	64,285,941	1,000,000	10,719,996	7,375,000	18,094,996	212,004,342
Foreign Government												
Canadian Government	35,075,000	95,189,500	130,264,500	13,395,000	6,870,000	20,265,000	38,830,000	—	23,500,000	—	23,500,000	11,150,000
Other foreign government	185,427,790	—	185,427,790	80,353,420	950,000	81,303,420	78,795,275	—	45,481,866	99,205,000	144,686,866	81,296,378
Farm Loan and Govt. agencies	1,561,500	—	1,561,500	—	—	—	—	—	—	—	—	1,500,000
Municipal—States, cities, &c.	—	—	—	—	—	—	—	—	—	—	—	—
United States Possessions	—	—	—	—	—	—	—	—	—	—	—	—
Grand total	35,075,000	95,189,500	130,264,500	13,395,000	6,870,000	20,265,000	38,830,000	—	23,500,000	—	23,500,000	11,150,000

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.

†International Bank for Reconstruction and Development bonds.

‡Puerto Rico Aqueduct and Sewer Authority, of which \$12,000,000 new capital and \$10,700,000 refunding.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE EIGHT MONTHS ENDING AUG. 31 FOR FIVE YEARS

8 MONTHS ENDED AUGUST 31															
Corporate—	1950			1949			1948			1947			1946		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Dominion—															
Long-term bonds and notes—															
Short-term	2,038,403,745	965,202,255	3,053,606,000	3,181,713,746	118,203,926	3,299,917,672	3,211,371,121	205,755,279	3,417,326,400	1,770,935,549	884,683,485	2,655,619,034	708,281,294	1,992,529,506	2,700,810,800
Preferred stocks	53,611,100	51,330,900	104,942,000	5,730,526	209,474	5,940,000	2,009,103	63,897	2,073,000	60,000,000	3,238,000	63,925,000	36,011,000	2,114,000	38,125,000
Common stocks	359,477,055	30,189,365	389,666,420	230,689,550	20,650,000	251,349,550	356,632,110	8,314,405	364,946,515	421,746,700	205,753,352	452,919,874	455,461,356	908,331,230	908,331,230
	470,804,912	6,428,480	477,233,392	383,307,302	777,500	394,084,802	329,679,124	5,191,187	334,870,311	247,323,495	31,390,057	278,913,552	624,123,726	72,120,029	696,243,755
Canadian—															
Long-term bonds and notes—	19,545,450	8,000,000	27,545,450	---	---	---	11,200,000	---	11,200,000	521,500	4,978,500	5,500,000	---	126,950,000	126,950,000
Short-term	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred stocks	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Common stocks	1,504,790	---	1,504,790	---	---	---	---	---	---	399,000	---	399,000	900,000	---	900,000
Other foreign—															
Long-term bonds and notes—				30,000,000		30,000,000	56,000,000	---	56,000,000	25,000,000	---	25,000,000	---	7,500,000	7,500,000
Short-term	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred stocks	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Common stocks	3,000,000	---	3,000,000	---	---	---	---	---	---	10,273,497	---	10,273,497	7,841,000	101,500	7,942,500
Total corporate	2,996,347,052	1,061,151,000	4,057,498,052	3,842,051,724	139,840,900	3,981,892,624	3,967,091,458	219,326,768	4,186,418,226	2,536,891,741	1,130,240,394	3,667,132,135	1,832,618,376	2,654,234,909	4,486,853,285
International Bank—															
Canadian Government	---	100,000,000	100,000,000	---	---	---	---	---	---	250,000,000	---	250,000,000	---	---	---
Other foreign government—	---	125,700,000	125,700,000	---	---	---	---	---	---	82,811,000	---	82,811,000	---	---	---
Farm Loan and Govt. agencies—	---	---	---	16,000,000	---	16,000,000	150,000,000	---	150,000,000	30,000,000	---	30,000,000	---	---	---
Municipal—States, cities, &c.—	151,540,000	505,350,000	656,890,000	164,045,000	601,590,000	765,635,000	294,050,000	522,130,000	816,180,000	117,750,000	266,790,000	384,540,000	79,980,000	20,000,000	20,000,000
United States Possessions	2,423,519,036	57,713,003	2,481,232,039	1,827,914,299	17,353,921	1,845,268,220	1,936,949,827	69,649,992	2,006,599,519	1,637,218,621	36,649,641	1,671,868,262	642,719,643	515,470,000	595,450,000
	49,223,000	1,895,000	51,120,000	12,000,000	10,700,000	22,700,000	3,750,000	400,000	4,150,000	23,000,000	29,000,000	52,000,000	---	138,522,591	781,242,234
Grand total	5,620,631,088	1,853,809,003	7,474,440,091	5,868,011,023	863,484,821	6,731,495,844	6,351,840,985	811,506,760	7,163,347,745	4,677,671,362	1,543,680,035	6,221,351,397	2,555,318,019	3,328,227,500	5,883,545,519
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.															
†Includes obligations of the Provinces of Quebec and Manitoba placed in the United States. ‡International Bank for Reconstruction and Development bonds.															

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE EIGHT MONTHS ENDED AUG. 31, FOR FIVE YEARS

		1930			1940			1947			1948			1949			1950		
		New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—																			
Railroads	268,986,500	97,877,100	366,863,600	353,192,000	20,734,000	373,926,000	267,447,000	42,229,000	405,676,000	148,870,000	24,300,000	173,170,000	34,453,000	589,895,000	604,348,000	268,986,500	97,877,100	366,863,600	
Public utilities	1,232,003,768	683,779,212	1,916,845,000	1,553,500,564	60,923,700	1,614,424,264	1,457,275,271	78,571,129	1,535,846,400	865,540,775	681,495,075	1,546,035,850	188,756,406	770,727,594	959,484,000	1,232,003,768	683,779,212	1,916,845,000	
Iron, steel, coal, copper, etc.	65,989,780	2,547,000	68,536,780	79,170,800	1,250,000	80,420,800	60,500,000	6,500,000	67,000,000	27,000,000	27,000,000	27,000,000	19,000,000	25,000,000	44,000,000	65,989,780	2,547,000	68,536,780	
Equipment, manufacturers	6,266,000	—	6,266,000	6,399,000	—	6,399,000	13,160,000	—	13,160,000	10,136,250	—	10,136,250	—	—	—	6,266,000	—	6,266,000	
Motors and accessories	1,800,000	—	1,800,000	1,800,000	—	1,800,000	16,300,000	—	16,300,000	21,500,000	—	21,500,000	—	—	—	1,800,000	—	1,800,000	
Other industrial and manufacturing	130,888,807	80,937,443	211,826,250	509,480,774	11,129,226	580,610,000	637,323,850	22,247,150	659,641,000	420,748,139	104,132,695	524,880,834	203,594,838	330,605,800	137,500,000	130,888,807	80,937,443	211,826,250	
Oil	169,852,850	36,912,500	206,765,350	384,400,000	—	384,400,000	277,295,000	12,075,000	396,475,000	127,805,000	3,945,000	131,750,000	516,768,427	589,500,000	169,852,850	36,912,500	206,765,350		
Land, buildings, etc.	29,605,000	9,900,000	39,505,000	32,203,000	8,567,000	40,770,000	15,850,000	19,563,000	34,413,000	9,200,000	44,011,100	83,211,100	8,359,000	13,584,000	29,605,000	9,900,000	39,505,000		
Rubber	—	—	—	—	—	—	14,300,000	—	14,300,000	40,000,000	—	40,000,000	—	—	—	—	—	—	
Shipping	638,000	—	638,000	45,600,000	—	45,600,000	35,000,000	—	35,000,000	—	—	—	—	—	638,000	—	638,000		
Investment trusts, trading, holding, etc.	66,500,000	61,249,000	127,749,000	185,907,608	15,600,000	201,507,608	394,320,000	16,570,000	410,890,000	126,016,885	3,758,115	129,775,000	6,900,000	9,232,000	66,500,000	61,249,000	127,749,000		
Miscellaneous	136,156,500	—	136,156,500	185,907,608	15,600,000	201,507,608	394,320,000	16,570,000	410,890,000	126,016,885	3,758,115	129,775,000	6,900,000	9,232,000	136,156,500	—	136,156,500		
Total	2,107,949,195	973,202,255	3,081,151,450	3,211,713,746	118,203,926	3,329,917,672	3,278,771,121	205,755,279	3,484,526,400	1,796,457,049	889,661,985	2,686,119,034	708,281,294	2,126,979,506	2,835,260,800	2,107,949,195	973,202,255	3,081,151,450	
Short-Term Bonds and Notes—																			
Railroads	17,000,000	—	17,000,000	5,625,000	—	5,625,000	100,000	—	100,000	—	—	—	—	—	17,000,000	—	—	—	
Public utilities</																			

(Continued from page 3)

	Securities Corp.; Hemphill, Noyes, Graham, Parsons & Co.; Hornbower & Weeks; F. S. Moseley & Co.; Phelps, Fenn & Co.; Gregory & Son, Inc.; The Illinois Co.; Weeden & Co., Inc.; First of Michigan Corp.; Freeman & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co., Inc.; Swiss American Corp.; The Milwaukee Co.; Julien Collins & Co.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.
\$2,700,000	Kansas City Southern Ry. 2½% equipment trust certificates, series K, due Sept. 1, 1951-1965. Purpose, for new equipment. Price, to yield from 1.50% to 2.60%, according to maturity. Offered by Harris, Hall & Co. (Inc.), Blair, Rollins & Co., Inc.; Equitable Securities Corp.; New York Hanseatic Corp., and The Illinois Co.
\$5,600,000	Maine Central RR. 2½% equipment trust certificates due annually Sept. 1, 1951-1960, inclusive. Purpose, for new equipment. Price, to yield from 1.65% to 2.75%, according to maturity. Offered by Halsey, Stuart & Co. Inc., R. W. Presprich & Co., Harris, Hall & Co. (Inc.), F. S. Moseley & Co., Otis & Co. (Inc.), H. M. Payson & Co.; Kean, Taylor & Co.; First of Michigan Corp.; Freeman & Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.
\$3,705,000	St. Louis-San Francisco Ry. 2½% equipment trust certificates, series G, to mature annually from 1951 to 1955, inclusive. Purpose, for new equipment. Purchased by Mercantile-Commerce Bank & Trust Co., St. Louis, Mo., on its bid of 99.49944. Not reoffered.
\$3,570,000	Seaboard Air Line RR. 2½% equipment trust certificates, series H, dated Sept. 1, 1950 and due annually from 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield from 1.50% to 2.625%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Presprich & Co.; Otis & Co.; L. F. Rothschild & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc., and McMaster Hutchinson & Co.
\$35,075,000	
PUBLIC UTILITIES	
\$399,000,000	Columbia Gas System, Inc. 3% debentures, series B, due Aug. 1, 1975. Purpose, refunding (\$78,000,000), and for construction program, etc. (\$12,000,000). Price, 102.308½, and accrued interest. Offered by Morgan Stanley & Co.; A. C. Allen and Co., Inc.; Altmsted Brothers; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; R. L. Day & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Equitable Securities Corp.; Fahey, Clark & Co.; Field, Richards & Co.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; J. J. B. Hilliard & Son; W. E. Hutton & Co.; The Illinois Co.; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kalman & Company, Inc.; Keaton, McCormick & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; Lee Higginson Corp.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; Phelps, Fenn & Co.; R. W. Presprich & Co.; Putnam & Co.; Salomon Bros. & Hutzler; Chas. W. Scranton & Co.; Smith, Barney & Co.; William R. Staats Co.; Stein Bros. & Boyce; Sweeney, Cartwright & Co.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Welsh, Davis and Co.; Wertheim & Co.; Whiting, Weeks & Stubbs, and Wood, Struthers & Co.
\$600,000	Cumberland Valley Electric Co. 3¼% first mortgage bonds due 1970. Purpose, for acquisition, construction and working capital. Placed privately with John Hancock Mutual Life Insurance Co.
\$100,000	Cumberland Valley Electric Co. 3¼% serial notes. Purpose, for acquisition, construction and working capital. Placed privately with John Hancock Mutual Life Insurance Co.
\$12,000,000	Duquesne Light Co. 2¾% first mortgage bonds due Aug. 1, 1980. Purpose, to repay bank loans and for construction program. Price, 102½, and accrued interest. Offered by Drexel & Co.; Equitable Securities Corp.; Central Republic Co. (Inc.); Lee Higginson Corp.; F. S. Moseley & Co.; Phelps, Fenn & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; J. Barth & Co., and Fauset, Steele & Co.
\$13,000,000	El Paso Natural Gas Co. 3¼% first mortgage pipe line bonds due Nov. 1, 1965. Purpose, for new construction. Placed privately with institutional investors.
\$3,000,000	El Paso Natural Gas Co. 3% sinking fund debentures due Nov. 1, 1958. Purpose, for new construction. Placed privately with institutional investors.
\$9,500,000	Indiana Gas & Water Co., Inc. 2¾% first mortgage bonds, series A, due Sept. 1, 1980. Purpose, refunding (\$9,440,000), and for general corporate purposes (\$60,000). Price, 100½, and accrued interest. Offered by Halsey, Stuart & Co. Inc.; William Blair & Co.; City Securities Corp.; Julien Collins & Co.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; The Illinois Co.; Mullaney, Wells & Co.; Otis & Co.; Paine, Webber, Jackson & Curtis; R. W. Presprich & Co., and Raffensperger, Hughes & Co., Inc.
\$4,500,000	Investors Telephone Co. 3% collateral trust bonds, series A, due June 1, 1980. Purpose, refunding (\$2,679,500) and to repay bank loans and for expansion program (\$1,820,500). Placed privately with Metropolitan Life Insurance Co. and Mutual Life Insurance Co. of New York through Granbery, Marache & Co.
\$1,100,000	Mansfield Telephone Co. 2.90% sinking fund debentures, series A, due 1975. Purpose, to reimburse company for capital expenditures previously made. Placed privately with a group of institutional investors through Kidder, Peabody & Co.
30,000	Middletown & Royalton Water Co. 5% refunding and improvement mortgage bonds due Jan. 1, 1965. Purpose, to repay notes payable and for expansion. Priced at 100%. Offered by Blair F. Claybaugh & Co.
900,000	Minneapolis Gas Co. 3% first mortgage bonds due 1975. Purpose, to repay bank loans and for expansion. Placed privately.
1,000,000	Mutual Telephone Co. of Hawaii 3¼% first mortgage bonds, series G, due July 15, 1980. Purpose, for expansion program. Price, 102.46½, and accrued interest. Underwritten by Kidder, Peabody & Co.
\$450,000	Noroton Water Co. 2¾% first mortgage bonds, series A, due July 1, 1975. Purpose, (refund \$200,000) and for new construction (\$250,000). Placed privately with an institutional investor.
\$500,000	Peoples Water Service Co. 4% sinking fund debentures due Oct. 1, 1971. Purpose, for corporate purposes. Placed privately.
\$5,000,000	Tampa Electric Co. 2.80% first mortgage bonds due 1980. Purpose, to repay bank loans and for construction program. Placed privately with the New York Life Insurance Co.
\$32,000,000	Transcontinental Gas Pipe Line Corp. 3¼% first mortgage pipe line bonds due 1970. Purpose for construction program. Placed privately with 18 insurance companies through White, Weld & Co. and Stone & Webster Securities Corp.
\$61,000,000	Trunkline Gas Co. 3¼% first mortgage pipe line bonds due July 1, 1970. Purpose, for construction program. Placed privately with a group of insurance companies through Carl M. Loeb, Rhoades & Co.
\$234,680,000	

OTHER INDUSTRIAL AND MANUFACTURING

\$150,000	Benson (N. P.) Optical Co. 4% debentures, series D, due Aug. 1, 1965. Purpose, for working capital. Offered by company to public, without underwriting.
\$7,950,000	Brunswick Pulp & Paper Co. 3½% sinking fund note due 1970. Purpose, refunding (\$3,575,000) and for expansion (\$4,375,000). Placed privately with New York Life Insurance Co.
\$1,000,000	Caspers Tin Plate Co. 3¼% promissory note due \$100,000 annually July 1, 1953-1962. Purpose, refunding (\$768,865) and to repay bank loan (\$231,135). Placed privately with The Equitable Life Assurance Society of the United States through F. Eberstadt & Co., Inc. and Shillinglaw, Boiger & Co.
\$900,000	Drewrys Limited, U. S. A., Inc. 3¼% serial note due Aug. 31, 1962. Purpose, to repay bank loan and for expansion. Placed privately with an insurance company through Van Alstyne, Noel & Co.
\$5,000,000	Hartford-Empire Co. 10-year loan, payable \$500,000 annually from 1.31 to 1960, inclusive. Purpose, refunding (\$3,460,000) and for acquisition of properties (\$1,520,000). Placed privately.
500,000	Industrial Stamping & Manufacturing Co. 5% first mortgage sinking fund bonds due Nov. 1, 1961 (with warrants to purchase 60,000 shares of common stock). Purpose, to pay mortgage and other debt and for working capital. Price, at 100 and accrued interest. Underwritten by P. W. Brooks & Co. Over-subscribed.
\$300,000	Kimball (A.) Co. sinking fund note. Purpose, for new equipment. Placed privately with the Mutual Life Insurance Co. of New York.
\$2,000,000	Riegel Paper Corp. 3¼% promissory notes due Aug. 1, 1970. Purpose, to be used in connection with construction of new mill by subsidiary. Placed privately with the Prudential Insurance Co. of America.
255,000	Sentinel Radio Corp. 4¼% first mortgage sinking fund bonds due Sept. 1, 1957. Purpose, for expansion and working capital. Price, at par. Placed privately with Modern Woodmen of America and The Aid Association for Lutherans.
100,000	Sprague Devices, Inc. 5% first mortgage sinking fund convertible bonds, dated July 1, 1950 and due July 1, 1960. Purpose, for working capital and to purchase plant. Price, 100 and accrued interest. Offered by City Securities Corp., Indianapolis, Ind., to residents of Indiana only.
\$1,250,000	Tobin Packing Co., Inc. 3½% first mortgage bonds, series E, due 1957. Purpose, for expansion program. Placed privately with an institutional investor.
\$19,405,000	
LAND, BUILDINGS, ETC.	
\$100,000	Concordia Lutheran Church (Ill.) 3½%-4% first mortgage bonds, dated May 1, 1950, and due semi-annually from May 1, 1951 to Nov. 1, 1962. Purpose, for construction costs. Price, 101 and accrued interest. Offered by E. C. Ziegler & Co.
5,600,000	Eastern Offices, Inc. 16-year leasehold loan. Purpose, refunding. Placed privately with Aetna Life Insurance Co.
\$2,500,000	Governor Clinton Co., Inc. first mortgage loan. Purpose, refunding. Placed privately with Massachusetts Mutual Life Insurance Co.
\$800,000	Lennox Hotel Co. 4½% first mortgage loan payable in monthly instalments of \$3,333.33 each. Purpose, refunding. Placed privately with an insurance company.
\$3,300,000	Montgomery Sutter Building Co. 4%-4½% first mortgage bonds due 1965. Purpose, for mortgaging property. Placed privately through John P. Elsbach, Los Angeles, Calif.
\$12,300,000	
SHIPPING	
\$38,000	National Barge Co. 5% preferred ship mortgage bonds, dated Aug. 1, 1950, due \$5,000 annually 1951-1957, inclusive, and \$3,000 on Aug. 1, 1958. Purpose, to repay bank loan and for new barge. Prices, ranging from 98 to 100, according to maturity. Underwritten by S. K. Cunningham & Co., Inc.
MISCELLANEOUS	
\$100,000	Community Finance, Inc. 20-year 6% cumulative deferred debentures. Purpose, to make loans. Not issued to public.
\$1,000,000	Finance Co. of America at Baltimore, Md. 4% subordinated notes, dated Aug. 1, 1950 and due Aug. 1, 1966. Purpose, for corporate purposes. Placed privately with a group of institutional investors through Kidder, Peabody & Co.
\$7,500,000	Hawaiian Pineapple Co., Ltd. 3% note dated Aug. 31, 1950 and due in 1955 (with fixed prepayments of \$500,000 annually between 1955 and 1964). Purpose, for acquisition of John H. Estate, Ltd. Placed privately with New York Life Insurance Co.
\$10,320,000	Heller (Walter E.) & Co. 15-year 3% promissory note due July 1, 1965 (payable beginning July 1, 1956 in uniform semi-annual instalments). Purpose, refunding (\$8,320,000) and for additional working funds (\$2,000,000). Placed privately with Metropolitan Life Insurance Co. through F. Eberstadt & Co., Inc.
\$4,060,000	Heller (Walter E.) & Co. 15-year 3½% subordinated promissory note due July 1, 1965 (payable beginning July 1, 1955 in uniform semi-annual instalments). Purpose, refunding. Placed privately with Metropolitan Life Insurance Co. through F. Eberstadt & Co., Inc.
\$11,000,000	Pacific Finance Corp. of California 3¾% subordinated notes providing for annual payments of \$325,000 beginning Jan. 1, 1952 and maturing in 1963. Purpose, refunding (\$8,787,500) and to increase working capital (\$2,212,500). Placed privately with two insurance companies.
\$10,000,000	Pacific Finance Corp. of California 3% note due Jan. 1, 1958. Purpose, to repay portion of short-term debt. Placed privately with an insurance company.
\$1,750,000	Shibe Park, Philadelphia, Pa. mortgage note. Purpose, to acquire control of the Philadelphia Athletics. Placed privately with the Connecticut General Life Insurance Co.
400,000	Wichita Union Stock Yards Co. 3% first mortgage bonds dated Aug. 1, 1950 and due Aug. 1, 1951-1965, inclusive. Purpose, refunding (\$172,000) and for improvements (\$228,000). Price, at 100 to 100¾, according to maturity. Offered by Lathrop-Hawk-Herrick Co. and McKinney-Ohmart Co., Inc. to residents of Kansas only.
\$225,000	Workers Finance Co. (Maplewood, N. J.) 20-year 6% cumulative deferred debentures. Purpose, to make loans and for working capital. Not issued to public.
\$46,355,000	
Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)	
PUBLIC UTILITIES	
\$200,000	Noroton Water Co. 3.90% note due July 1, 1953. Purpose, for construction program. Placed privately with an institutional investor.
MISCELLANEOUS	
\$150,000	Southeastern Fund 5% collateral trust notes due in one, two and three years. Purpose, to purchase installment mortgage contracts. Price, at par. Offered to public by company, without underwriting.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$296,640	Central Louisiana Electric Co., Inc. 9,888 shares of common stock (par \$10). Purpose, for expansion program. Price, \$30 per share. Offered by company for subscription by common stockholders, without underwriting. Over-subscribed.
300,000	Indiana Telephone Corp. 3,000 shares of 4.80% cumulative preferred stock (par \$100). Purpose, for capital expenditures and working capital. Price, at par and accrued dividend. Underwritten by City Securities Corp.
\$3,950,000	Indianapolis Power & Light Co. 39,500 shares of 4.20% cumulative preferred stock (par \$100). Purpose, refunding. Placed privately with institutional investors.
\$50,650	Kansas-Nebraska Natural Gas Co., Inc. 5,650 shares of \$5 cumulative preferred stock (no par). Purpose, for construction program. Price, \$101 per share. Placed privately.
50,000	Middletown & Royalton Water Co. 1,000 shares of 5½% preferred stock (par \$50). Purpose, to repay notes payable and for expansion. Price, at par. Offered by Blair F. Claybaugh & Co.
150,000	Missouri Utilities Co. 1,500 shares of 5% cumulative preferred stock, series of September, 1950 (par \$100). Purpose, for expansion program. Price, \$102 per share. Underwritten by Wachob-Lender Corp. and Lucas, Eisen & Wackerre.
300,000	Mt. Carmel Public Utility Co. 3,000 shares of 4% cumulative preferred stock (par \$100). Purpose, to repay short-term loans and for expansion. Price, at par. Offered by company for subscription by common stockholders, without underwriting.
1,000,000	Mutual Telephone Co. of Hawaii 100,000 shares of cumulative preferred stock, series C (par \$10). Purpose, for expansion program. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed shares (58,202) underwritten by Kidder, Peabody & Co.
\$10,000,000	Public Service Co. of Colorado 100,000 shares of 4.20% cumulative preferred stock (par \$100). Purpose, for construction program. Placed privately with 2, institutional investors through The First Boston Corp., Blyth & Co., Inc., and Smith, Barney & Co.
\$920,000	Southwestern Public Service Co. 9,200 shares of \$4.40 cumulative preferred stock (par \$100). Purpose, refunding. Placed privately with an insurance company.
\$2,600,000	Trunkline Gas Co. 26,000 shares of \$5 cumulative preferred stock (par \$100). Purpose, for construction program. Price, at par. Subscribed for privately. In addition, 39,000 shares (\$3,900,000) were purchased by Panhandle Eastern Pipe Line Co., the parent.
\$5,000,000	Trunkline Gas Co. 1,120,000 shares of common stock (par \$5). Purpose, for construction program. Price, at par. Subscribed for privately. In addition, 1,680,000 shares (\$8,400,000) were purchased by Panhandle Eastern Pipe Line Co., the parent.
\$25,737,290	
IRON, STEEL, COAL, COPPER, ETC.	
\$239,000	American Diamond Mining Corp. 293,000 shares of common stock (par \$1). Purpose, for exploration and development of property. Price, at par. Offered by F. W. Macdonald & Co., "as a speculation."
1,200,000	Eastern Stainless Steel Corp. 100,000 shares of capital stock (par \$5). Purpose, to repay bank loans and for working capital. Price, \$12 per share. Offered by company for subscription by stockholders. Underwritten by J. Arthur Warner & Co., Inc. Over-subscribed.
62,500	Snoose Mining Co. 250,000 shares of common stock (par 25 cents). Purpose, for mining development. Price, at par. Offered by company for subscription by stockholders. Underwritten by E. W. McRoberts & Co.
\$1,561,500	
MOTORS AND ACCESSORIES	
\$241,250	Phibian, Inc. 9,650 shares of common stock (no par). Purpose, to finance development program. Price, \$25 per share. Offered by company to public "as a speculation."
OTHER INDUSTRIAL AND MANUFACTURING	
\$437,500	Caspers Tin Plate Co. 50,000 shares of common stock (par \$1). Purpose, to repay bank loan and for other corporate purposes. Price, \$6.75 per share. Underwritten by F. Eberstadt & Co., Inc., and Shillinglaw, Boiger & Co. Over-subscribed.
10,000	Consolidated Engineering Corp. 2,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Issued by company upon exercise of stock option by employees.
52,880	Cowles Co. 2,644 shares of capital stock (par \$5). Purpose, to repay loans and for working capital. Price, \$20 per share. Offered by company for subscription by stockholders.
25,000	Diesel Power, Inc. 25,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Graham & Co.
300,000	Dualoc Drive, Inc. 3,000 shares of class A stock (par \$100). Purpose, for new machinery, acquisition of property and working capital. Price, at par. Offered by company to public "as a speculation."
94,384	Feetwood-Airflow, Inc. 75,507 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$1.25 per share. Offered by Jacquini, Stanley & Co.
99,268	Fleming-Hall Tobacco Co., Inc. 79,414 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$1.25 per share. Offered first to stockholders; then to company's suppliers and the public generally. Carstairs & Co., Philadelphia, Pa., acted as financial adviser.
101,000	Frontier Leather Co. 1,000 shares of 6% cumulative preferred stock (par \$100), and 10,000 shares of common stock (par 20 cents). Offered in units of one share of preferred and 10 shares of common stock. Purpose, for expansion and working capital. Price, \$101 per unit. Offered by George Patten Investment Co.
28,000	Industrial Stamping & Mfg. Co. 28,000 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company for subscription by employees.
272,000	Industrial Stamping & Mfg. Co. 272,000 shares of common stock (par \$1). Purpose, to reduce bank loans and for working capital. Price, at par. Underwritten by Baker, Simonds & Co.
12,000	International Beauty Tools, Inc. 12,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.
20,000	International Beauty Tools, Inc. 4,000 shares of 6% non-cumulative non-convertible preferred stock (par \$5). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

MOTORS AND ACCESSORIES

\$241,250 Phibian, Inc. 9,650 shares of common stock (no par). Purpose, to finance development program. Price, \$25 per share. Offered by company to public "as a speculation."

OTHER INDUSTRIAL AND MANUFACTURING

\$437,500	Caspers Tin Plate Co. 50,000 shares of common stock (par \$1). Purpose, to repay bank loan and for other corporate purposes. Price, \$6.75 per share. Underwritten by F. Eberstadt & Co., Inc., and Shillinglaw, Boiger & Co. Over-subscribed.
10,000	Consolidated Engineering Corp. 2,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Issued by company upon exercise of stock option by employees.
52,880	Cowles Co. 2,644 shares of capital stock (par \$5). Purpose, to repay loans and for working capital. Price, \$20 per share. Offered by company for subscription by stockholders.
25,000	Diesel Power, Inc. 25,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Graham & Co.
300,000	Dualoc Drive, Inc. 3,000 shares of class A stock (par \$100). Purpose, for new machinery, acquisition of property and working capital. Price, at par. Offered by company to public "as a speculation."
94,384	Feetwood-Airflow, Inc. 75,507 shares of common stock (par 50 cents). Purpose, for working capital. Price, \$1.25 per share. Offered by Jacquini, Stanley & Co.
99,268	Fleming-Hall Tobacco Co., Inc. 79,414 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$1.25 per share. Offered first to stockholders; then to company's suppliers and the public generally. Carstairs & Co., Philadelphia, Pa., acted as financial adviser.
101,000	Frontier Leather Co. 1,000 shares of 6% cumulative preferred stock (par \$100), and 10,000 shares of common stock (par 20 cents). Offered in units of one share of preferred and 10 shares of common stock. Purpose, for expansion and working capital. Price, \$101 per unit. Offered by George Patten Investment Co.
28,000	Industrial Stamping & Mfg. Co. 28,000 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company for subscription by employees.
272,000	Industrial Stamping & Mfg. Co. 272,000 shares of common stock (par \$1). Purpose, to reduce bank loans and for working capital. Price, at par. Underwritten by Baker, Simonds & Co.
12,000	International Beauty Tools, Inc. 12,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.
20,000	International Beauty Tools, Inc. 4,000 shares of 6% non-cumulative non-convertible preferred stock (par \$5). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

†Indicates issues sold competitively.

*Represents issues placed privately.

- 1,500 Julie Javelle, Inc. 300 shares of common stock (no par—\$5 stated value). Purpose, for expansion and working capital. Price, \$5 per share. Offered by company to public, without underwriting, "as a speculation."
- 60,000 Julie Javelle, Inc. 3,000 shares of 6% cumulative and participating preferred stock (par \$20). Purpose, for expansion and working capital. Price, at par. Offered by company "as a speculation," without underwriting.
- 300,000 Michigan Abrasive Co. 60,000 shares of 6% cumulative convertible preferred stock (par \$5). Purpose, to repay bank loans, for new machinery, and working capital. Price, at par. Offered by Bradley Higbie & Co.
- 1,953,848 Raytheon Manufacturing Co. 289,459 shares of common stock (par \$5). Purpose, for working capital, etc. Price, \$6.75 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (1,025) underwritten by Hornblower & Weeks; Paine, Webber, Jack & Curtis; Blair, Rollins & Co. Inc.; Alex. Brown & Sons; Paul H. Davis & Co.; Francis I. duPont & Co.; Estabrook & Co.; Granbery, Marache & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; The Ohio Company; Singer, Deane & Scribner; Stone & Webster Securities Corp., and Union Securities Corp.
- *2,000,000 Riegel Paper Corp. 20,000 shares of 4% preferred stock (par \$100). Purpose, to be used in connection with construction of new mill by subsidiary. Price, at par. Placed privately with the Prudential Insurance Co. of America.
- 1,000,000 Tele-Tone Radio Corp. 100,000 shares of 65-cent cumulative convertible class A stock (par \$10). Purpose, for expansion and working capital. Price, at par. Underwritten by Sills, Fairman & Harris, Inc.; Straus & Blosser; Pacific Co. of California; David A. Noyes & Co.; Fairman & Co.; Foster & Marshall; Morgan & Co.; Crowell, Weedon & Co.; Fewel & Co.; Bioren & Co.; The First Cleveland Corp.; Livingston, Williams & Co. Inc.; Detmer & Co., and Mason-Moran & Co. Oversubscribed.
- 300,000 Treesdale Laboratories & Textile Processing Co. 100,000 shares of 5% cumulative convertible preferred (par \$3). Purpose, to repay loans and for working capital. Price, at par. Offered by Graham & Co. "as a speculation."
- 142,920 Upson-Walton Co. 28,584 shares of common stock (par \$1). Purpose, for construction of new building. Price, \$5 per share. Offered by company for subscription by common stockholders. 2,84 shares for subscription by employees (4,300 shares). Offering was oversubscribed.

\$7,210,300

OIL

- \$962,500 Pacific Petroleum, Ltd. 700,000 shares of common stock (par \$1 Canadian). Purpose, to repay bank loans and for exploration and development expenses. Price, \$3.37½ per share. Underwritten by: Eastman, Dillon & Co.; A. C. Allen & Co., Inc.; Arthur, LeStrange & Co.; Bache & Co.; Bailey & Davidson; Bear, Stearns & Co.; Bingham, Walter & Hurry; Blair, Rollins & Co. Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Caldwell, Phillips Co.; Campbell & Robbins, Inc.; Richrd W. Clarke Corp.; Julien Collins & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Curtis, Houe & Co.; Davi & Mejia; Paul H. Davis & Co.; Deaton & Gerson; Dempsey-Tegeler & Co.; Detmer & Co.; Doolittle & Co.; Francis I. du Pont & Co.; Emanuel, Deetlin & Co.; First California Co.; First Securities Co. of Chicago; Hallgarten & Co.; Hallowell, Sulzberger & Co.; H. Milin & Lunt; Hentel, Lindborg & Co.; Hardy & Co.; Wm. P. Harper & Son & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Janney & Co.; Hill Richards & Co.; Johnston, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kalman & Co., Inc.; Kerr & Bell; A. M. Kidder & Co.; Frank Knowlton & Co.; Lehman Brothers; Irving Lundborg & Co.; McCourtney-Breckenridge & Co.; Mason, Moran & Co.; A. E. Master & Co.; Merrill, Turben & Co.; E. W. & R. C. Miller & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Co. of California; Paine, Webber, Jack & Curtis; H. O. Peet & Co.; Perington, Coket & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Quail & Co.; Raggio, Reed & Co.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co.; Rodger, Kipp & Co.; Rogers & Tract, Inc.; Scherck, Richter Co.; Scott, Horner & Mason, Inc.; Shields & Co.; Sidlo, Simons, Roberts & Co.; Sills, Fairman & Harris Inc.; Singer, Deane & Scribner; Smith, Pilon & Co.; William R. Staats Co.; Stephenson, Leidecker & Co.; Stewart, Scanton & Co.; Stix & Co.; Sutor & Co.; Tausig, D. v. & Co., Inc.; Wagenveller & Durr, Inc.; Walston, Hofman & Goodwin; Westheimer & Co.; Wheelock & Cummins, Inc.; Wilson, Johnson & Higgins; Dea Witter & Co.; Harold E. Wood & Co.; Woodward-Fwood and Co., and Wurts, Dulles & Co. Oversubscribed.

LAND, BUILDINGS, ETC.

- \$267,270 Lennox Hotel Co. 44,250 shares of common stock (par \$1). Purpose, refunding. Price, \$6.04 per share. Sold to Mayfair Hotel, Inc., and transferred to holders of voting trust certificates of Lennox Hotel Co.

MISCELLANEOUS

- \$293,700 American Fire & Casualty Co. 11,100 shares of common stock (par \$10). Purpose, for working capital. Price, \$27 per share. Offered by company for subscription by stockholders. Unsubscribed shares underwritten by Guardian Credit Corp.
- *10,000,000 Associates Investment Co. 100,000 shares of 4½% cumulative preferred stock, series A (par \$100), carrying a sinking fund which will retire issue by 1967. Purpose, for working capital. Placed privately with a group of institutional investors.
- 223,015 Boyd System, Inc. 46,603 shares of class A common stock, series 1 (no par value). Purpose, to finance expansion. Price, \$5 per share. Offered directly by company to public.
- 285,000 Broadway Angels, Inc. 570,000 shares of common stock (par one cent). Purpose, for working capital. Price, 50 cents per share. Offered by company to public, without underwriting.
- 300,000 Federal Services Finance Corp. 3,000 shares of 5% convertible preferred stock, series B (par \$100). Purpose, refunding. Price, at par. Offered by Mackall & Coe.
- 2,650,500 Seaboard Finance Co. 114,000 shares of \$1.35 convertible preferred stock, series B (no par—stated value \$23.25). Purpose, for acquisition of Employees Credit Corp. Price, \$23.25 per share. Underwritten by The First Boston Corp.; Van Alstyne Noel Corp.; Johnston, Lemon & Co.; Crowell, Weedon & Co.; Blair, Rollins & Co. Inc.; Hornblower & Weeks; Central Republic Co. (Inc.); Kirchofer & Arnold Associates, Inc.; Pacific Co. of California; Auchincloss, Parker & Redpath; Laird, Bissell & Meeds; The Ohio Company; William R. Staats Co.; Watling, Lerchen & Co.; Brush, Slocumb & Co.; Sutor & Co.; J. Barth & Co.; Courts & Co.; Doolittle & Co.; Irving Lundborg & Co.; Goodwyn & Olds; Martin, Burns & Corbett, Inc.; Stirling, Morris & Bruman; C. F. Caswell & Co., Inc.; Stix & Co., and C. T. Williams & Co., Inc. Oversubscribed.
- *300,000 Sun Finance & Loan Co. 3,000 shares of 6% preferred class A stock (par \$100). Purpose, for working capital. Price, at par. Placed privately from time to time by officers of company, without underwriting.

\$14,063,215

Farm Loan and Government Agency Issues

\$47,665,000 Federal Intermediate Credit Banks 1.40% consolidated debentures dated Sept. 1, 1950, and due June 1, 1951. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

United States Possessions

\$25,000,000 Puerto Rico Water Resources Authority 2.75% and 2.80% electric revenue bonds dated July 1, 1950 and due semi-annually Jan. 1, 1952 to July 1, 1984, inclusive. Purpose, for capital expenditures. Price, to yield 1.30% to 2.80%, according to maturity. Offered by Allen & Co.; Bear, Stearns & Co.; Ira Haupt & Co.; Hirsch & Co.; Carl M. Loeb, Rhoades & Co.; Paul Frederick & Co.; Cantor, Fitzgerald & Co.; Otis & Co.; McDougal & Condon; Wm. E. Pollock & Co., Inc.; M. B. Vick & Co.; Ohio Co. of Columbus; Boland, Saffin & Co.; Dempsey & Co.; Robert Hawkins & Co.; White-Phillips Co.; J. G. White & Co., Inc.; Raffensperger, Hughes & Co.; Central Republic Co.; Shelby Culom Davis & Co.; P. S. Yantis & Co.; D. H. Ellis & Co.; J. E. Hanauer & Co.; Herbert J. Sims & Co.; Breed & Harrison; Andrews & Wells, Inc.; Paul H. Davis & Co.; Clement A. Evans & Co.; Taylor & Co.; Julius A. Rippel, Inc.; E. F. Hutton & Co.; A. M. Kidder & Co.; Wheelock & Cummins; Walter, Woody & Helmerding; Gregory Harrington & Co.; Courts & Co.; Byrne and Phelps, Inc.; Goodbody & Co.; George K. Baum & Co.; MacBride, Miller & Co.; Maynard H. Murch & Co.; Bartow, Leeds & Co.; J. C. Bradford & Co.; Lee W. Carroll & Co.; Gluckenhause & Lembo; Francis I. duPont & Co.; Suplee, Yeatman & Co.; J. R. Ross & Co.; Juran & Moody; Merrill, Turben & Co.; Stubbs, Smith & Lombardo; Kalman & Co.; McDougal & Co.; Chas. A. Hirsch & Co.; Magnus & Co.; Watkins, Morrow & Co.; Pohl & Co.; Fox, Reusch & Co.; Gordon Graves & Co.; Shaughnessy & Co.; Piper, Jaffray & Hopwood; John Small & Co.; Wood, Gundy & Co., Inc.; Newburger, Loeb & Co.; Leonard Hanauer & Co.; W. C. Thornburgh Co.; R. H. Johnson & Co.; Arthurs, LeStrange & Co.; Walter Stokes & Co.; Well, Roth & Irving Co.; Butcher & Sherrerd; T. H. Jones & Co.; Bohmer-Reinhart & Co.; Widman & Co.; Charles King & Co.; F. Brittain Kennedy & Co.; Henry Dahlberg & Co.; Fauset, Steele & Co.; Sills, Fairman & Harris; Campbell & Co.; Sweney, Cartwright & Co., and McMaster Hutchinson & Co.

Canadian Government

\$50,000,000 Canada (Government of) 25-year 2½% bonds dated Sept. 15, 1950 and due Sept. 15, 1975. Purpose, refunding. Price, 101% and accrued interest. Underwritten by Morgan Stanley & Co.; A. C. Allen and Company Inc.; A. E. Ames & Co., Incorporated; F. B. Ashplant & Co.; Robert W. Baird & Co., Inc.; Eaker, Weeks & Harden; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Eosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Dillon, Read & Co. Inc.; Dominick & Dominick; The Dominion Securities Corp.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Folger, Nolan Inc.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Company (Inc.); Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; J. J. E. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Company; Moore, Leonard & Lynch; P. S. Moseley & Co.; Maynard H. Murch & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Phelps, Penn & Co.; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; Ritter & Co.; L. F. Rothschild & Co.; Salomon Eros & Hutzler; Gordon Saunders & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Swiss American Corporation; Taylor, Deale & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; G. H. Walker & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Wood, Gundy & Co., Inc., and Wood, Struthers & Co. Oversubscribed.

Issues Not Representing New Financing

- \$200,000 American Telephone & Telegraph Co. 2½% debentures due Aug. 1, 1980. Price, 100½ and interest. Offered by Harriman Ripley & Co., Inc.
- 600,000 Ashland Oil & Refining Co. 25,000 shares of common stock (par \$1). Price, \$24 per share. Offered by A. G. Becker & Co. Quickly completed.
- 900,000 Big Bear Markets of Michigan, Inc. 100,000 shares of common stock (par \$1). Price, \$9 per share. Underwritten by J. G. White & Co., Inc.; Paine, Webber, Jackson & Curtis; Watling, Lerchen & Co.; Baker, Simonds & Co.; A. M. Kidder & Co.; Straus & Blosser; George A. McDowell & Co.; R. C. O'Donnell & Co.; White, Noble & Co.; Wm. C. Roney & Co.; Stoetzer, Faulkner & Co.; A. H. Vogel & Co., and McDonald-Moore & Co. Oversubscribed.
- 175,000 California Oregon Power Co. 2½% first mortgage bonds due Aug. 1, 1979. Price, 102¼ and interest. Offered by Harriman Ripley & Co., Inc.
- 101,500 Capital Transit Co. 2,900 shares of capital stock (par \$100). Price, at market (about \$75 per share). Offered through A. M. Kidder & Co. and Merrill Lynch, Pierce, Fenner & Beane.
- 875,000 Caspers Tin Plate Co. 100,000 shares of common stock (par \$1). Price, \$8.75 per share. Underwritten by P. Eberstadt & Co., Inc., and Shillinglaw, Bolger & Co. Oversubscribed.
- 400,000 Denver Chicago Trucking Co., Inc. 40,000 shares of common stock (par \$1). Price, \$10 per share. Offered by Peters, Writer & Christensen, Inc., and Allen & Co. Oversubscribed.
- 35,000 Fleetwood-Airflow, Inc. 28,000 shares of common stock (par 50 cents). Price, \$1.25 per share. Offered by Jacquelin, Stanley & Co.
- 1,485,000 Humble Oil & Refining Co. 15,000 shares of capital stock (no par). Price, \$99 per share. Offered by Morgan Stanley & Co. Oversubscribed.
- 150,000 Kimberly Corp. 37,500 shares of common stock (no par). Price, \$4 per share. Offered by Morgan & Co. and Blair F. Claybaugh & Co. All sold.
- 998,745 Louisiana Land & Exploration Co. 30,265 shares of common stock (par \$1). Price, \$33 per share. Offered by Blyth & Co., Inc. Oversubscribed.
- 742,500 Tele-Tone Radio Corp. 125,000 shares of common stock (par \$1). Price, \$5.50 per share. Underwritten by Sills, Fairman & Harris, Inc.; Straus & Blosser; Pacific Co. of California; David A. Noyes & Co.; Fairman & Co.; Foster & Marshall; Morgan & Co.; Crowell, Weedon & Co.; Fewel & Co.; Bioren & Co.; The First Cleveland Corp.; Moreland & Co.; Kalman & Co., Inc.; Greene and Co.; Bradbury-Ames Co.; Smith, Hague & Co., and Link, Gorman, Peck & Co. Oversubscribed.

\$6,662,745

†Indicates issues sold competitively.
*Represents issues placed privately.

General Corporation and Investment News

(Continued from page 2)

and \$3,000,000 of 3% sinking fund debentures due Nov. 1, 1958.

The company on June 29, 1950, had entered into agreements with such investors providing for the sale to them on or prior to Dec. 31, 1951 of an aggregate of \$28,000,000 of such bonds and \$8,000,000 of such debentures.

BUSINESS—Company owns and operates a pipe line system for the transportation and sale at wholesale of natural gas, supplying customers in west Texas, southern New Mexico and Arizona and delivering gas at the Arizona-California boundary to distribution companies in California which transport the gas from that point to connections with their distribution systems. The company's present main transmission pipe lines extend westwardly more than 700 miles from points adjacent to the oil and gas fields of the Permian Basin in west Texas and southeastern New Mexico, the company's principal source of supply of natural gas, to the Arizona-California boundary.

Completion of a new pipe line now under construction from the San Juan Basin in northwestern New Mexico will provide another main transmission line extending more than 430 miles south and west from those gas fields to a connection in western Arizona with a "cross-over" line extending from the company's present main transmission lines to a point on the Arizona-California boundary at the Colorado River a little south of Needles, Calif.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

First mtg. pipe line bonds:	Authorized	Outstanding
3½% series due June 1, 1966	\$36,000,000	\$31,125,000
Second 3½% series due June 1, 1966	15,000,000	13,875,000
3¼% series due Sept. 1, 1968	36,000,000	36,000,000
3¼% series due March 1, 1964	24,000,000	24,000,000
Second 3¼% series due Nov. 1, 1964	12,000,000	12,000,000
3¼% series due Nov. 1, 1965	28,000,000	13,000,000
3½% conv. debts. due Sept. 1, 1963	20,000,000	114,675,000
3¼% sink. fd. debts. due Nov. 1, 1957	16,000,000	16,000,000
3½% sink. fd. debts. due Nov. 1, 1958	8,000,000	3,000,000
2½% notes payable to bank, maturing serially in 1951 and 1952	10,000,000	\$10,000,000
2½% notes payable to bank, maturing 1952	5,000,000	\$None
3½% notes payable due 1952		316,000
Preferred stock (\$100 par value)	100,000 shs.	
4.10% cum. pfd. stock		75,000 shs.
4¼% cum. pfd. stock		25,000 shs.
Second pfd. stock (without par value)	200,000 shs.	
\$4.25 conv. 2d pfd. stock (1949 series preferred stock)		160,820 shs.
\$4.25 conv. 2d pfd. stock, series of 1950		162,221 shs.
Common stock (\$3 par value)	13,800,000 shs.	12,389,179 shs.

†Includes 1,317 treasury shares of common stock.

†Reflects conversions to Sept. 19, 1950, of 3½% convertible debentures and \$4.25 convertible second preferred stock, 1949 and 1950 series, into common stock. Additional shares of common stock may be issued upon such conversions prior to the completion of the sale of the additional common stock now offered.

As indicated in "Purpose of Issue" above, the company may retire 2½% notes payable to bank rather than \$5,000,000 2½% notes.

†Includes, as of Sept. 19, 1950, 587,000 shares reserved for conversion of \$14,675,000 of 3½% convertible debentures, 243,280 shares reserved for conversion of the 1949 series preferred stock and 248,884 shares reserved for conversion of the 1950 series preferred stock. On Sept. 19, 1950, the number of authorized shares of common stock was increased to 3,800,000 by amendment of the company's certificate of incorporation.

UNDERWRITERS—The names of the principal underwriters and the respective percentages of the additional common stock not subscribed for through the exercise of subscription warrants which they have severally agreed to purchase, are as follows:

Percentage	Percentage
White, Weld & Co. 15.50	Bosworth, Sullivan & Co., Inc. 2.58
Stone & Webster Securities Corp. 15.27	Laurence M. Marks & Co. 2.58
Lehman Brothers 11.61	Clement A. Evans & Co., Inc. 1.00
Blyth & Co., Inc. 9.03	Irving Lundborg & Co. 1.00
Kidder, Peabody & Co. 9.03	The Ohio Co. 1.00
Smith, Barney & Co. 9.03	Shuman, Agnew & Co. 1.00
Union Securities Corp. 9.03	Vietor, Common, Dann & Co. 1.00
Hornblower & Weeks 3.88	
Shields & Co. 3.88	
Kebbon, McCormick & Co. 2.58	Watling, Lerchen & Co. 1.00

CONSOLIDATED INCOME ACCOUNT

Period End, July 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$3,011,999	\$2,185,333
Oper. rev. deductions	2,153,914	1,623,091
Exploration and development costs	605	58,861
Balance	\$857,480	\$503,391
Other income	29,630	39,938
Total income	\$887,110	\$543,319
Income deductions	250,196	239,155
Federal income tax	147,000	39,324
Net income	\$489,914	\$264,840
Div. requirements for preferred stock	78,073	34,479
Balance for common dividends & surplus	\$411,841	\$230,361

—V. 172, p. 1031.

Electric Storage Battery Co.—To Expand—

Plans to begin immediate renovation and equipment of a plant in Fairfield, Conn., for the manufacture of Exide automotive batteries for distribution in the New England area, have been announced by this company. Manufacturing operations there probably will get under way early in 1951, a company official said.

Exide acquired the plant, which has approximately 139,000 sq. ft. of available space, from the U. S. Aluminum Co.

The Electric Storage Battery Co. and its subsidiaries now have 11 manufacturing and assembling plants in major cities in the United States and two in Canada.—V. 170, p. 2326.

Electro Refractories & Alloys Corp.—Stock Offered to Employees—

A stock purchase plan, covering a maximum of 4,400 shares of common stock (no par) was recently offered to salaried, commission and supervisory employees owning less than 1,000 shares of the company's stock, effective July 6 to Aug. 31, 1950.

The stock was offered at \$10 per share to a maximum share participation of 15% of the employees' annual income and payment is to be made by payroll deduction over a period of 18 months.—V. 172, p. 107.

Electrolux Corp.—Earnings—

Period End, June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
*Net profit	\$910,095	\$724,602
Common shares outstdg.	1,230,500	1,230,500
Earnings per com. share	\$0.74	\$0.59

*After charges and taxes.—V. 171, p. 2196.

Evans Products Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$8,624,765	\$7,625,197
Profit before income taxes	577,624	*147,147
Federal income taxes	216,503	9,800
Net income	\$361,121	*137,347
Capital shares outstanding	244,190	244,190
Earnings per share	\$1.48	Nil

*Loss.—V. 170, p. 2024.

(The) Fair, Chicago—Semi-Annual Earnings—

26 Weeks Ended—	July 29, '50	July 30, '49
Net sales	\$15,158,780	\$15,491,641
Profit before Federal income taxes	312,312	188,111
Provision for Federal income taxes	119,000	72,000
Net profit	\$193,312	\$116,111

—V. 170, p. 1081.

Family Finance Corp.—Registers With SEC—

The corporation on Sept. 19 filed a registration statement with the SEC covering 200,000 shares of common stock (par \$1). The issue will be underwritten by Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co., New York. The price will be filed by amendment, and the proceeds used for corporate purposes.—V. 172, p. 935.

Florida Power Corp.—Bids for Preferred Stock—

Bids for the purchase as a whole of an issue of 40,000 shares of cumulative preferred stock (par \$100) will be received by the company at the office of Shearman & Sterling & Wright, 20 Exchange Place, New York 5, N. Y., up to 12 o'clock noon (EST) on Oct. 2, 1950.—V. 172, p. 1031.

Follansbee Steel Corp.—Sale of Plant—

See Ohio River Steel Corp. below.—V. 171, p. 2096.

Fruit Growers Express Co.—Trustee Appointed—

The City Bank Farmers Trust Co., New York City, has been named trustee, paying agent and registrar for an issue of \$10,245,000 series N, 2.85% equipment trust certificates.—V. 171, p. 2399.

General Acceptance Corp.—Arranges Loan—This corporation has arranged with The Mutual Life Insurance Co. of New York for a \$2,500,000 loan on subordinated notes due in 1961, it was announced on Sept. 20.

The proceeds will be used to refund an existing loan with The Mutual Life and to add to working capital. General Acceptance, formerly known as the General Phoenix Corp., has its main executive offices at Allentown, Pa.—V. 172, p. 380.

General Motors Corp.—Buick Sales Up 44.9%—

According to Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors Corp., Buick sales up to Sept. 10, the latest date for which exact figures are available, totaled 395,561 cars, and sales since that date have boosted the total well over the 400,000 mark. Buick's goal for 1950 is 500,000 cars.

Sales the first ten days of September, a period shortened by the Labor Day weekend, amounted to 11,500 cars.

Total sales for this year are up 44.9% over the 272,923 cars sold up to Sept. 10 last year, Mr. Wiles said.—V. 172, p. 1031.

General Time Corp. (& Subs.)—Earnings—

12 Weeks Ended—	June 17, '50	June 18, '49
Net sales	\$7,564,782	\$7,372,724
Profit before Fed. and Canadian income taxes	1,434,810	931,800
Federal and Canadian income taxes	559,192	366,106
Net income	\$875,618	\$565,614
Preferred dividends declared	74,101	81,437
Earnings per common share	\$2.09	\$1.31

*Based on 402,607 shares now outstanding.

The corporation reports for the 24 weeks ended June 17 net income of \$1,745,371, compared with \$1,138,641 for the corresponding period last year. These earnings are equivalent to \$4.17 per share on the 402,607 shares of common stock now outstanding, compared with \$2.64 per share on the same basis a year ago. Sales for the 24 weeks were \$15,534,902, an increase of 5.4% over the \$14,744,881 reported for the like period of 1949.—V. 171, p. 2511.

Globe Hill Mining Co.—Stock Offered—

Inter-Mountain Shares, Inc. and George C. Carroll Co., both of Denver, Colo., and M. A. Cleek, Spokane, Wash., are offering 5,885,000 shares of common stock at par (one cent per share).

The proceeds are to be used to pay for drilling expenses and to buy equipment.

The company has two long-term leases on two Cripple Creek mines aggregating approximately 25 acres. It has an authorized capitalization of 9,000,000 shares of one cent par value each.—V. 171, p. 2399.

Gotham Hosiery Co., Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Net sales	\$5,296,273	\$5,843,503
Net profit, before income taxes	294,761	442,298
U. S. and Canadian income taxes	113,651	179,911
Net profit	\$180,910	\$262,387
Earnings per common share	\$0.45	\$0.65

—V. 171, p. 751.

Graham-Paige Corp.—New Name Adopted—

See Graham-Paige Motors Corp. below.—V. 172, p. 663.

Graham-Paige Motors Corp.—Changes Name and Par Value of Common Stock—

The stockholders on Sept. 18 voted to eliminate the word "motors" from the corporation's name and to change the authorized capital stock from \$12,374,625 to \$2,126,575 by changing the par value of the common stock from \$1 per share to 10 cents per share. The change in the capital stock will enable the corporation to increase its capital surplus by \$4,772,507 and will not affect the existing rights of the stockholders.

At the same time the stockholders authorized the charging of the \$7,871,941 deficit in the earned surplus account at June 30, 1950 to the capital surplus account as of July 1. Furthermore, stockholders approved a resolution requiring all directors of the corporation to be stockholders.

The action was taken to reflect more clearly the change in the nature of the business of the corporation since last year Graham-Paige commenced operating as an investment company under the Investment Company Act of 1940. This change in the nature of the company's business followed the corporation's divestment from all direct manufacturing activities.

In commenting on the affairs of the company, Joseph W. Frazer, Chairman and President told stockholders that Graham-Paige had moved steadily forward since it commenced operating as an investment company and "now is in a sounder financial position than at any time in the past five years."

Mr. Frazer said that Graham-Paige had a net profit of \$397,339 including realized security profits for the six months' period ending June 30, 1950 and had a net worth of \$3,280,000 on that date. This net worth included Graham-Paige's investment in the R. Olsen Oil Co. at cost and did not reflect the substantial increase in the Olsen Oil Co.'s oil and gas reserves since Graham-Paige made its investment in that company, he reported.

Mr. Frazer also told shareholders that Graham-Paige had sold a substantial part of its investment in Kaiser-Frazer Corp. during the past year in order to improve its financial position but still owned a large block of Kaiser-Frazer common stock which was pledged as collateral under the Graham-Paige debentures which have been assumed by Kaiser-Frazer as to interest and principal.—V. 172, p. 663.

Guardian Mutual Fund, Inc.—Initial Dividend—

The directors on Sept. 19 declared an initial dividend of 10 cents per share, payable Oct. 26 to stockholders of record Sept. 22.—V. 171, p. 2511.

Hartford-Empire Co.—Refunding, Etc.—

The company has refunded its \$3,480,000 eight-year loan with a new \$5,000,000 10-year loan, payable at the rate of \$500,000 annually from 1951 to 1960, inclusive. The additional \$1,520,000 was used to pay for the properties recently acquired from Rockell Manufacturing Co.—V. 172, p. 936.

Houdaille-Hershey Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949	1948
*Net profit	\$1,462,846	\$1,395,379	\$606,254
Common shares outstanding	785,000	785,000	785,000
Earnings per common share	\$1.59	\$1.51	\$0.50

*After provision for depreciation, bad debts, Federal taxes and charges applicable to minority interests.—V. 170, p. 2025.

Indiana Associated Telephone Co.—Earnings—

Period End, July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Operating revenues	\$427,531	\$375,739	\$2,899,685	\$2,609,179
Uncollectible oper. rev.	855	751	5,799	5,218
Operating revenues	\$426,676	\$374,988	\$2,893,886	\$2,603,961
Operating expenses	338,296	300,972	2,242,218	1,970,619
Rent for lease of oper. prop. (net)	50	50	350	350
Operating taxes	51,537	43,478	353,046	333,830
Net oper. income	\$36,793	\$30,488	\$238,272	\$299,162
Net after charges	7,250	9,880	102,266	176,174

—V. 172, p. 572.

International Business Machines Corp. (& Subs.)—

6 Months Ended June 30—	1950	1949
Net income after taxes	\$17,511,515	\$16,269,105
Earnings per common share	\$6.34	\$5.87

*Based on 2,763,548 shares of common stock outstanding on June 30, 1950.

NOTE—In January, 1950, the number of outstanding shares was increased from 2,632,007 shares to 2,763,548 shares as a result of a 5% stock dividend.—V. 172, p. 109.

International Cigar Machinery Co.—Earnings—

6 Months Ended June 30—	1950	1949
Sales, rentals and royalties	\$1,932,000	\$2,009,000
Net income after charges and taxes	618,000	576,000
Earnings per common share	\$1.03	\$0.96

—V. 171, p. 1460.

International Paper Co.—New Mill Opened—

The first dissolving pulp mill in the South designed to employ a new process for producing dissolving woodpulp used in the manufacture of rayon and other synthetic products was opened at Natchez, Miss., on Sept. 20 by this company.

For the first time in the manufacture of rayon pulps, hardwoods instead of softwoods will be used in the new process, which is based on the sulphate (Kraft) process instead of the traditional sulphite process used hitherto. The mill, operated by the company's Southern Kraft Division, will have a capacity of 300 tons a day, or an annual capacity of 100,000 tons. This output will increase by 13% the present estimated North American production of rayon.—V. 172, p. 936.

International Telephone & Telegraph Corp.—President Granted Leave of Absence—

General William H. Harrison, President, has been granted a leave of absence from his duties in order to enable him to devote full time to his new duties as Administrator of the National Production Authority in Washington, to which position he has just been appointed.

COMPARATIVE STATEMENT OF EARNINGS

(Parent company only)

Six Months Ended June 30—	1950	1949
Total income from subsidiaries	\$1,850,847	\$1,996,814
Total other income	1,132,785	1,340,570
Total gross earnings	\$2,983,632	\$3,337,384
General expenses and taxes	1,494,581	1,713,758
Loss on foreign exchange (net)	44	44
Interest charges	424,852	440,735
Net income	\$1,064,199	\$1,182,807

—V. 171, p. 2512.

Jenkins Brothers—Calls Preferred Stock—

This company has called for redemption on Sept. 30, 1950, all of its outstanding preferred stock at \$105 per share plus accrued dividends. Payment will be made at the Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 165, p. 1591.

Kaiser Aluminum & Chemical Corp.—Earnings—

Three Months Ended Aug. 31—	1950	1949
Net profit after charges and taxes	\$4,089,000	\$1,059,000
Number of shares outstanding	3,120,000	3,120,000
Earnings per share	\$1.31	\$0.34

Net sales of aluminum, chemicals and refractories last quarter set an all-time record for the company at \$26,612,000—more than double the total for the corresponding 1949 quarter.

Net worth of the corporation has increased in a year by 27% to a total of \$44,124,144.—V. 172, p. 477.

Kansas Gas & Electric Co.—Earnings—

Period End, Aug. 31—	1950—Month—	1949	1950—12 Mos.—	1949
Operating revenues	\$1,168,587	\$1,132,586	\$13,642,551	\$13,055,985
Oper. rev. deductions	870,964	843,010	10,020,910	9,889,205
Net oper. revenues	\$297,623	\$289,576	\$3,621,641	\$3,166,780
Other income (net)	33,808	25	43,361	2,394
Gross income	\$331,431	\$289,601	\$3,665,002	\$3,169,174
Interest and other deductions (net)	64,819	46,937	735,141	711,816
Net income	\$266,612	\$242,664	\$2,929,861	\$2,457,358
Preferred stock div. requirements for the period			466,142	520,784
Balance			\$2,463,719	\$1,936,574

—V. 172, p. 753.

Kansas-Nebraska Natural Gas Co., Inc.—Stock Sold—

The corporation reports that it recently sold 5,650 shares of \$5 cumulative preferred stock (no par) at \$101 per share.

The proceeds were used for construction program.—V. 172, p. 937.

Kansas Power & Light Co.—Calls 5% Pfd. Stock—

This company on Sept. 16 called for redemption as of Oct. 16, 1950, all of its outstanding shares of preferred stock, 5% series. Holders of such shares may receive immediately the redemption price of \$107.50 plus 21 cents per share, equal to all unpaid dividends. Holders of certificates representing stock issued by The Kansas Electric Power Co., which have not been exchanged for the current forms of certificates of this stock may receive in addition to \$107.71 per share, the amount of unclaimed dividends thereon.

Payment will be made at Bankers Trust Co., 16 Wall St., New York, N. Y., or at the Central National Bank & Trust Co. of Topeka, Topeka, Kan.—V. 172, p. 572.

(Julius) Kayser & Co. (& Subs.)—Earnings—

Year Ended June 30—	1950	1949
Sales	\$19,704,082	\$24,283,462
Profit before taxes	1,952,533	2,277,307
Taxes	825,420	1,000,257
Net earnings	\$1,127,113	\$1,277,050
Dividends paid	727,825	917,000
Common shares outstanding	725,000	731,200
Earnings per common share	\$1.55	\$1.75

—V. 171, p. 1668.

Kent-Moore Organization, Inc.—Earnings—

Six Months Ended June 30—	1950	1949
Net profit after charges and taxes	\$334,000	\$219,000
Common shares outstanding	320,000	320,000
Earnings per common share	\$1.04	\$0.68

—V. 168, p. 906.

Kings County Lighting Co. (& Subs.)—Earnings—

Period End, June 30—	1950—3 Mos.—	1949	1950—6 Mos.—	1949
Operating revenues	\$1,198,532	\$1,174,442	\$2,729,984	\$2,611,050
Oper. rev. deductions	1,098,445	1,063,240	2,437,585	2,361,906
Operating income	\$100,087	\$91,202	\$292,399	\$249,144
Non-oper. income (net)	2,418	1,859	3,879	3,447
Gross income	\$102,505	\$93,061	\$296,278	\$252,591
Deduct. from gross inc.	52,143	39,275	105,946	78,820
Net income	\$50,362	\$53,786	\$190,332	\$173,771
Preferred dividends	22,000	22,000	44,000	47,607
Net income available for common stock	\$28,362	\$31,786	\$146,332	\$126,164
Earnings per com. share	\$0.06	\$0.07	\$0.33	\$0.29

*Based on 440,000 shares.—V. 172, p. 109.

(G. R.) Kinney Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$16,459,159	\$16,727,235
Profit before income taxes	827,330	902,382
Federal income taxes	318,000	344,000
Net profit	\$509,330	\$558,382
Common shares outstanding	202,739	202,739
Earnings per common share	\$1.75	\$1.99

—V. 172, p. 937.

Kroger Co.—Sales Increased 8.8%—

Period Ended Sept. 9—	1950—4 Wks.—	1949	1950—36 Wks.—	1949
Sales	\$63,820,753	\$58,672,868	\$577,763,867	\$557,841,262

—V. 172, p. 753.

Kropp Forge Co.—Earnings—

3 Months Ended July 31—	1950	1949
Net profit before taxes	\$180,000	\$560,297

*Loss.

Sales are running at a rate approximately 34% ahead of last year and the company's monthly dollar volume by the year end may reach the peak wartime year of 1944, Roy A. Kropp, President, reported on Aug. 14.—V. 172, p. 572.

Lane Bryant, Inc. (& Subs.)—Earnings—

6 Months Ended July 31—	1950	1949
Sales	\$23,899,739	\$25,554,246
Net profit after deprec. and interest (est.)	985,000	1,205,000
Provision for Federal income taxes (est.)	405,000	500,000
Net profit after all charges and taxes (est.)	\$580,000	\$705,000
Earnings per common share	\$0.96	\$1.18

—V. 172, p. 1032.

(James) Lees & Sons Co.—No Public Offering—

We have been informed that no public offering of the 4,100 shares of common stock (par \$3) is planned. A letter of notification covering these shares was filed with the SEC on Sept. 11. They will be sold at market (approximately \$24 per share) through Wood, Struthers & Co., New York, the proceeds going to a selling stockholder.—V. 172, p. 1032.

Lennox Hotel Co., St. Louis, Mo.—Sells Stock—Loan Placed Privately—

To provide funds to pay off the outstanding first mortgage income 5% bonds, which matured on Aug. 1, 1950, and to provide for the payment of the second mortgage income 5% notes, this company sold to Mayfair Hotel, Inc., at \$6 per share, 44,250 newly authorized \$1 par common shares and obtained a new \$600,000 4½% first mortgage loan from an insurance company, payable in monthly installments of \$3,333.35 each. The sale of the shares increased the number outstanding to 85,935 of an authorized 88,500.

Under the terms of the purchase contract between the company and Mayfair Hotel, Inc., the latter offered holders of the voting trust certificates applicable to the Lennox company's income registered mortgage bonds as at Aug. 2 a pro rata share of the 44,250 shares at \$6 per share, plus four cents interest. The offer expired Aug. 14.—V. 172, p. 477.

Manati Sugar Co. (& Subs.)—Earnings—

Year Ended June 30—	1950	1949
Sugar sales	\$12,378,138	\$12,855,200
Net profit before following deductions	876,858	1,143,107
Prov. for Cuban income taxes	235,725	248,658
Prov. for contingencies		43,000
Net profit	\$641,133	\$854,452
Earnings per share	\$1.44	\$1.92
—V. 170. p. 1600.		

(John) Meck Industries, Inc.—Stock Offering Over-
subscribed—A group of underwriters headed by Otis & Co. on Sept. 19 offered 150,000 shares of common stock (par \$1) at \$4 per share. This offering, the first to be offered to the public of Meck shares, was oversubscribed.

PROCEEDS—The proceeds are to be used to provide additional working capital for expansion of the firm's production.

BUSINESS—The company is engaged in the manufacture and sale of console and table model television receivers, and radio-phonograph-television combinations. The company expects that it may engage in the manufacture and sale of home radio receivers at a later date. The company operates plants at Plymouth, Argos and Peru, Ind., and owns a substantial interest in Scott Radio Laboratories, Inc., Chicago.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized 750,000 shs.	Outstanding 552,850 shs.
Common stock (par \$1)-----		
Collateral notes payable to Harris Trust and Savings Bank-----	\$200,000	None
*Collateral notes payable to Walter E. Heller & Co., Inc.-----	Unlimited	\$240,608

*Secured by pledge of accounts receivable.

NOTE—Prior to July 15, 1950 the company had an authorized capital of 30,000 common shares (par \$10 each) of which 8,057 were issued and outstanding. On that date, an amendment to the articles of incorporation of the company became effective changing the authorized shares to 750,000 common shares of the par value of \$1 each and changing the 8,057 issued and outstanding common shares into 402,850 common shares (par \$1 each) on the basis of 50 new shares for each old share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the amounts set opposite their respective names an aggregate of 150,000 shares of common stock (par \$1 per share) of the company, as follows:

Shares	Shares
Otis & Co.-----	95,500
Canter, Fitzgerald & Co., Inc.-----	2,900
Carlson & Co.-----	10,000
De Young-Tornga Co.-----	7,500
Harrison & Austin, Inc.-----	2,500
Hickey & Co., Inc.-----	5,000
Mason, Moran & Co.-----	5,000
R. C. O'Donnell & Co.-----	7,500
Charles A. Parcells & Co.-----	7,500
Wm. C. Roney & Co.-----	5,000
Warren W. York & Co., Inc.-----	3,000

—V. 172, p. 845.

Metropolitan Brick, Inc.—Rights to Stockholders—

Holders of common stock of record at the close of business Sept. 25, 1950, will be offered the right to subscribe for additional shares of common stock at par (\$4 per share) in the ratio of one additional share for each five shares then held. Warrants evidencing the rights will be mailed on Sept. 30, and will have a 21-day life. The rights will not be traded on the Midwest Stock Exchange.

The Exchange has ruled that the common stock be not quoted ex-rights until Oct. 2, 1950, and that all certificates delivered after Sept. 25, 1950, to and including deliveries for transactions of Sept. 29, 1950, carry a due-bill from the seller to the buyer for the rights. Due-bills shall be redeemed on Oct. 3, 1950.—V. 172, p. 937.

Michigan Bell Telephone Co.—Earnings—

Period End, July 31—	1950—Month—	1949—Month—	1950—7 Mos.—	1949—7 Mos.—
Operating revenues-----	\$12,493,562	\$10,977,054	\$80,369,608	\$73,865,206
Uncollectible oper. rev.-----	40,896	46,630	299,343	312,137
Operating revenues-----	\$12,452,666	\$10,930,424	\$80,070,265	\$73,553,069
Operating expenses-----	8,520,466	8,475,259	59,444,740	59,211,676
Operating taxes-----	1,808,097	1,195,490	10,043,900	7,204,403
Net oper. income-----	\$2,124,103	\$1,259,695	\$10,581,625	\$7,136,990
Net after charges-----	1,898,612	1,075,267	9,150,619	5,513,497

—V. 172, p. 754.

Miles Laboratories, Inc. — Notes Placed Privately—
Subject to the terms and conditions of purchase agreements, negotiated by The First Boston Corp., certain institutional investors have entered into commitments to purchase \$2,000,000 of 3% promissory notes due Sept. 1, 1965.—V. 172, p. 937.

Minnesota Mining & Manufacturing Co.—To Construct New Warehouse—

This company on Sept. 18 announced plans for the construction of a \$250,000 branch warehouse and office building in Cleveland, Ohio. The new structure will contain 30,000 sq. ft. of floor space and is scheduled for completion about Jan. 1.—V. 172, p. 846.

Missouri-Kansas-Texas RR.—To Buy Equipment—

The company will purchase more than \$9,800,000 worth of rolling stock and equipment during the next six months, R. J. Morfa, Chairman of the Board, announced on Sept. 14.

The directors have authorized the purchase of three 2-unit diesel passenger locomotives and 16 single-unit road switcher locomotives; 500 50-ton all-steel box cars, and 300 70-ton all-steel gondola cars. Delivery of the new locomotives and rolling stock will begin this month and will be completed by February, 1951, Mr. Morfa said.

New equipment to be purchased and installed immediately upon delivery, includes 68.3 miles of automatic block signaling; end-to-end radio facilities on 4 diesel locomotives and 14 cabooses, and the laying of 53.7 miles of new, heavy, 115-pound steel rail, Mr. Morfa explained.

To Pay Three Interest Coupons—

The directors on Sept. 14 authorized the payment of three coupons on the adjustment mortgage bonds.

The coupons will become due and payable on Oct. 1, 1950, and are Nos. 45, 46 and 47, dated April 1, and Oct. 1, 1945 and April 1, 1946, respectively.—V. 172, p. 846.

Mohawk Carpet Mills, Inc.—Earnings—

(Including Domestic Subsidiaries)

6 Months Ended June 30—	1950	1949	1948
Net sales-----	\$37,313,543	\$30,701,892	\$30,534,041
Net profit after taxes-----	2,348,616	1,814,368	1,944,098
No. capital shares outstanding-----	531,000	531,000	531,000
Earnings per share-----	\$4.42	\$3.42	\$3.66

—V. 170, p. 1259.

Motor Products Corp.—Earnings—Term Financing—

Year Ended June 30—	1950	1949	1948	1947
Net sales and other inc.-----	\$65,657,473	\$59,065,400	\$46,221,812	\$36,866,011
Profits before inc. taxes-----	7,500,898	4,554,480	4,661,863	3,176,446
Taxes on income-----	2,941,000	1,835,000	1,800,000	1,310,000
Net profit-----	\$4,559,898	\$2,719,480	\$2,861,863	\$1,866,446
Com. shs. outstdg.-----	390,254	390,254	390,254	390,254
Net profit per share-----	\$11.68	\$6.97	\$7.33	\$4.78
Divs. paid per share-----	\$2.00	\$2.00	\$2.00	\$1.50
Cap. stk. and surplus, June 30-----	18,388,427	14,620,634	12,667,712	10,210,357
Book value per share at June 30-----	\$47.12	\$37.46	\$32.46	\$26.16
Wkg. cap. at June 30-----	13,236,483	9,395,821	7,964,799	6,135,873

TERM FINANCING—On June 28, 1950, the corporation borrowed from the New York Life Insurance Co. \$4,500,000 evidenced by a 3½% promissory note due Nov. 1, 1962. Of the proceeds, \$2,500,000 was used to prepay a previously existing note of the same amount dated Nov. 1, 1949; and the balance of \$2,000,000 to be used to pay for the construction of the new plant near Lake Bluff, Ill., and acquisition of real estate. The agreement provides for repayment of the principal amount as follows: (1) \$375,000 on each Nov. 1, from 1951 to matur-

ity, and (2) 25% of the amount by which the net income, as defined in the loan agreement, for the preceding year exceeds \$1,000,000 on Nov. 1, 1951, and each year to maturity; (3) any additional amount, at the option of the corporation, not in excess of \$375,000, on Nov. 1, 1951, and each year thereafter.

The loan agreement provides certain restrictions on working capital; payment of dividends, and the acquisition of the corporation's capital stock. The corporation has agreed to maintain working capital of not less than \$7,000,000. At June 30, 1950, earned surplus in the amount of \$8,722,634 was restricted as to the payment of dividends (other than stock dividend). No dividends may be paid which will reduce working capital to less than 175% of the loan or \$7,000,000, whichever is greater.—V. 172, p. 1032.

Mountain States Telephone & Telegraph Co.—Earnings

Period End, July 31—	1950—Month—	1949—Month—	1950—7 Mos.—	1949—7 Mos.—
Operating revenues-----	\$7,911,291	\$6,937,926	\$52,275,233	\$46,861,348
Uncollectible oper. rev.-----	24,004	25,727	185,481	178,069
Operating revenues-----	\$7,887,287	\$6,912,199	\$52,089,752	\$46,683,279
Operating expenses-----	6,150,689	5,564,640	40,511,042	37,586,053
Operating taxes-----	936,476	748,148	6,201,585	5,033,555
Net oper. income-----	\$800,122	\$599,411	\$5,377,125	\$4,063,671
Net after charges-----	637,641	445,139	4,125,046	2,895,501

—V. 172, p. 573.

(F. E.) Myers & Bro. Co.—Earnings—

9 Months Ended July 31—	1950	1949	1948
Net sales-----	\$3,070,221	\$2,512,885	\$3,115,160
Profit before income taxes-----	1,928,207	1,269,668	2,060,171
Provision for Federal income taxes-----	753,000	521,000	823,000
Net profit-----	\$1,175,207	\$748,668	\$1,237,171
Dividends paid-----	500,000	650,000	450,000
Capital shares outstanding-----	200,000	200,000	200,000
Earnings per share-----	\$5.88	\$3.74	\$6.18

—V. 171, p. 1570.

National Alfalfa Dehydrating & Milling Co.—Earnings

Three Months Ended July 31—	1950	1949
Net sales-----	\$1,982,616	\$1,653,980
Profit before income taxes-----	141,393	1,710
Prov. for Fed. and State income taxes-----	63,000	7,000
Net income-----	\$78,393	\$5,290

*Loss.—V. 171, p. 1462.

National Bellas Hess, Inc. (& Subs.)—Earnings—

Year Ended July 31—	1950	1949	1948	1947
Net sales-----	\$32,099,238	\$33,696,757	\$26,624,711	\$20,470,742
Profit before Federal income taxes-----	1,013,985	1,729,965	1,331,169	1,144,760
Prov. for Fed. income taxes-----	345,439	628,677	491,544	435,727
Net profit-----	\$668,546	\$1,101,288	\$839,625	\$709,033
Dividends declared-----	477,173	596,467	477,173	477,173
Earns. per com. share-----	\$0.28	\$0.46	\$0.35	\$0.30

—V. 171, p. 1184.

National Casualty Co.—Action on Stock Distribution

Postponed—Over 75,000 Shares Purchased Under Offer

On Sept. 19 the annual meeting of the stockholders was adjourned to Oct. 5, 1950 by mutual consent. No action was taken on the management's proposal for a stock dividend.

The financial group headed by Paul F. Jones reports that more than 75,000 shares of stock deposited with the American National Bank & Trust Co. of Chicago, through the purchase offer submitted to stockholders by Geyer & Co., Inc., will be purchased at once. The Jones group will continue to purchase all shares deposited until at least 82,500 shares have been obtained. The management has indicated it will cooperate to preserve the valuable agency plant and home office organization. It is expected that Mr. Jones and a prominent Michigan citizen will be elected to the board on Oct. 5.—V. 172, p. 1033.

National Cylinder Gas Co.—Earnings—

Six Months Ended June 30—	1950	1949
Sales-----	\$12,954,770	\$11,949,795
Net income after taxes-----	1,194,489	962,565
Earnings per common share-----	\$0.82	\$0.66

—V. 171, p. 1669.

National Dairy Products Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net sales-----	\$40,985,392	\$45,218,089	\$48,308,770
Profit before income taxes-----	29,627,389	27,567,423	22,224,874
Prov. for Fed. income taxes-----	12,040,000	11,030,000	8,900,000
Net profit-----	17,587,399	16,537,423	13,324,874
Number of capital shares-----	6,335,506	6,294,812	6,280,787
Earnings per share-----	\$2.77	\$2.62	\$2.12

—V. 172, p. 110.

National Distillers Products Corp.—Earnings—

(Including Wholly Owned Domestic Subsidiary Companies)

Six Months Ended June 30—	1950	1949
Earnings from operations after deprec. & res.-----	\$17,136,724	\$18,180,999
Interest charges-----	769,667	434,378
Provision for Federal income taxes-----	6,235,000	6,744,000
Net profit-----	\$10,132,057	\$11,002,621
Number of common shares outstanding-----	7,977,771	7,977,771
Earnings per common share-----	\$1.27	\$1.38

The consolidated statement of profit and loss for the 12 months ended June 30, 1950, showed: Net sales of whiskey and other commodities, \$362,649,562; cost of sales, \$230,514,584; gross profit on sales, \$132,134,978; miscellaneous income and profit, \$657,519; total profit, \$132,792,497; selling, advertising, distributing, administrative and general expenses, \$33,022,622; interest on funded debt and amortization of expense, \$1,421,795; other interest charges, \$49,000; provision for Federal income taxes, \$14,978,000; leaving profit for the period of \$23,321,080.—V. 172, p. 937.

National Linen Service Corp.—Sales Show Gain—

Year Ended Aug. 31—	1950	1949
Sales-----	\$24,900,000	\$23,100,000

—V. 171, p. 2512.

National Supply Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales-----	\$65,985,672	\$76,599,837
Profit before income taxes-----	4,195,218	7,464,039
Prov. for Fed., State & foreign income taxes-----	1,690,000	2,980,000
Consolidated net income-----	\$2,505,218	\$4,484,039
Preferred dividends paid-----	357,491	364,576
Common dividends paid-----	1,147,569	1,147,569
Common capital shares outstanding-----	1,434,461	1,434,461

—V. 172, p. 382.

National Tea Co.—Sales Increased 13.4%—

Period Ended Sept. 9—	1950—4 Wks.—	1949—36 Wks.—	1949—36 Wks.—
Sales-----	\$23,169,965	\$20,437,124	\$20,007,376

The number of stores in operation at Sept. 9, 1950, was 634, compared with 663 stores a year ago.—V. 172, p. 754.

New England Telephone & Telegraph Co.—Earnings—

Period End, July 31—	1950—Month—	1949—Month—	1950—7 Mos.—	1949—7 Mos.—
Operating revenues-----	\$15,726,789	\$14,540,884	\$108,955,743	\$97,274,999
Uncollectible oper. rev.-----	19,515	28,683	158,353	170,649
Operating revenues-----	\$15,707,274	\$14,512,201	\$108,797,390	\$97,104,350
Operating expenses-----	11,643,767	11,464,522	79,940,674	79,530,511
Operating taxes-----	1,894,423	1,387,671	13,390,225	8,193,681
Net oper. income-----	\$2,169,084	\$1,660,008	\$15,466,491	\$9,380,158
Net after charges-----	1,517,637	1,021,284	\$10,802,653	\$4,903,520

—V. 172, p. 665.

New Hampshire Electric Co.—Bonds Offered—Offer-

ing of \$3,600,000 first mortgage sinking fund 3% bonds, series A, due 1975 was made on Sept. 21, by Halsey, Stuart & Co., Inc. The bonds are priced at 101.769% and accrued interest. The bankers, bidding alone, were awarded the bonds on Sept. 19 on their bid of 101.18.

Other bids for the issue were Equitable Securities Corp., 100.31, and Kidder, Peabody & Co., 100.09, both for 3s, and First Boston Corp. and Coffin & Burr, Inc. (jointly), 101.40 for 3½s.

Regular redemptions may be made at prices ranging from 104.77% to 100%. Sinking fund redemptions run from 101.77% to 100%.

PROCEEDS—Net proceeds to be received by the company from the sale of the 3% bonds will be applied to the payment of outstanding promissory notes made for the purpose of financing additions, extensions and improvements to the company's plant equipment and facilities, to retire \$800,000 of first mortgage 3½% bonds, series A, due 1963 at \$102.75, to retire \$1,000,000 of first mortgage 3½% bonds, series B, due 1971 at \$104.75, and the balance will be set aside for financing additions, extensions and improvements to plant equipment and facilities.

BUSINESS—Company is engaged principally in the generation, purchase, distribution and sale of electricity. Electricity is sold directly at retail to approximately 19,000 customers in 34 communities with an aggregate population of 53,000 in the State of New Hampshire. In 11 of these communities having an aggregate population of 11,071, service is rendered to 495 customers under limited franchise or as borderline customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†First mortgage sink. fund 3% bonds, series A, due 1975-----	\$3,600,000	\$3,600,000
Common stock (no par value)-----		140,000 shs.
\$4.50 cum. pfd. stock (par \$100)-----		15,000 shs.

*The company has petitioned and received authority from the New Hampshire P. S. Commission to issue 140,000 common shares (without par value) and 15,000 shares \$4.50 cumulative preferred stock (par \$100) in exchange for its presently outstanding capital stock consisting of 150,000 shares of common stock (without par value). The new shares will be issued to New England Gas and Electric Association, the company's sole stockholder. †The indenture under which the series A bonds are to be issued provides for the issuance of additional bonds of other series in an amount equal to 60% of the capitalizable net property additions, as defined in the indenture. ‡Aggregate stated value, \$2,100,000.—V. 172, p. 1033.

New Orleans Public Service Inc. — Rights to Stockholders—

In order to provide funds to pay in part the costs of construction of needed additions, extensions, and betterments to the company's properties, the directors have authorized the issuance and sale of 160,074 shares of additional common stock, such stock to be offered pro rata to the holders of the outstanding common stock in the ratio of 168/1000ths additional share for each share held of record at the close of business Sept. 1, 1950. Rights will expire at 2 p.m. (CST) on Sept. 25.

The company estimates that expenditures for property construction during the last six months of 1950 and the year 1951 will amount to approximately \$10,000,000. The directors have concluded that part of the funds needed for this construction should be raised by the issuance and sale now

Ohio River Steel Corp.—Acquires Plant—

This corporation, recently formed to purchase, rehabilitate and modernize steel plants, has acquired the works at Toronto, Ohio, formerly owned by Follansbee Steel Corp., according to an announcement by Samuel E. Magid, Chairman of Ohio River Steel Corp. The transaction was arranged by Hill, Thompson & Co., Inc., New York City investment bankers.

Mr. Magid, who is also Chairman of Penn-Ohio Steel Corp., said that steel is expected to be poured at the Toronto plant within 60 days. The plant has four basic open-hearth furnaces with an annual capacity in excess of 186,000 net tons, and a bar mill with a capacity of 125,000 tons a year. Plans are underway for the installation of rolling equipment.

Omnibus Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Operating revenues	\$8,439,581	\$8,717,080
Operating expenses and taxes	8,057,488	8,116,226
Net earnings from operation	\$382,093	\$600,854
Other income (net)	27,560	Dr2,994
Net income	\$409,653	\$597,860
Cash dividends on preferred stock	243,806	247,966
Cash dividends on common stock	323,869	—
Earnings per share of common stock	\$0.25	\$0.54

—V. 171, p. 1571.

Pacific Finance Corp. of California.—Notes Placed Privately—

On July 28, the company issued a total of \$11,000,000 of its 3½% subordinated notes maturing in 1963 and refunded the outstanding \$8,787,500 of its 3½% subordinated notes maturing in 1958. A commitment was also obtained for an additional \$1,000,000 of such notes on or before Dec. 31, 1950. The new loan agreement provides for fixed amortization payments of \$825,000 annually, beginning Jan. 1, 1952, on the present \$11,000,000 note issue, or \$900,000 annually if the issue is increased to \$12,000,000. This financing was arranged with the two insurance companies holding the subordinated notes outstanding on June 30.

In order to place a portion of the company's short term debt on a long term basis, a straight \$10,000,000 3% loan, due Jan. 1, 1958, was also obtained from one of these insurance companies.

On July 12, the company sold 100,000 shares of a new series of \$25 par value preferred stock for \$2,500,000. The new preferred stock is designated 1.25 sinking fund series and provides for a sinking fund of \$125,000 annually, beginning Oct. 1, 1952. This stock was purchased by two investment companies and two insurance companies.—V. 172, p. 937.

Pacific Power & Light Co.—Principal Underwriters Named for Public Offering Expected on Oct. 2—

It was announced on Sept. 19 that Lehman Brothers and Union Securities Corp., both of New York, and Dean Witter & Co. of San Francisco have been selected as managers to form a syndicate to market common stock of Pacific Power & Light Co. Union Securities Corp. will handle the syndicate books. The offering, which is expected on Oct. 2, does not represent any new financing by the company.

These shares were acquired from American Power & Light Co. by a group of investors in February of this year when the SEC authorized American Power & Light to sell all of the then outstanding common shares of Pacific Power & Light to a group of 16 stockholders headed by A. C. Allyn & Co., Inc. of Chicago and Bear, Stearns & Co. of New York.

The A. C. Allyn-Bear, Stearns group acquired 500,000 shares of Pacific Power & Light at that time. On July 18, 1950, the shares were reclassified into 1,750,000 shares of common.

On Aug. 30, 1950, a registration statement was filed with the SEC covering the proposed public offering of the stock.

The Lehman-Union Securities-Dean Witter group plan formation of a nation-wide syndicate of investment dealers to distribute the major part of the outstanding 1,750,000 shares. It was indicated that some of the investors may retain part of their holdings.—V. 172, p. 937.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1950—Month—	1949—Month—	1950—7 Mos.—	1949—7 Mos.—
Operating revenues	\$ 36,188,145	\$ 31,515,394	\$ 241,508,006	\$ 215,706,632
Uncollectible oper. rev.	140,566	147,562	839,889	927,079
Operating revenues	36,047,579	31,367,832	240,668,117	214,779,553
Operating expenses	24,989,387	24,607,449	173,235,911	171,093,416
Operating taxes	5,713,476	3,657,932	34,652,069	22,896,452
Net oper. income	5,344,716	3,102,451	32,780,137	20,789,685
Net after charges	4,335,757	2,006,241	25,853,341	13,953,601

—V. 172, p. 754.

Packard-Bell Co., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

The company on Sept. 20 filed a registration statement with the SEC covering 135,666 shares of capital stock (par 50 cents). The price will be supplied by amendment.

The shares are presently outstanding and are to be offered for sale by two selling stockholders and no part of the proceeds will be received by the company.

The company is primarily engaged in the manufacture and sale of television receivers, radios, radio-phonograph combinations, and combinations with home recording units.—V. 172, p. 573.

Parkersburg Rig & Reel Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$4,096,710	\$5,095,211
Profit before income taxes	57,944	330,728
Provision for Fed. & State income taxes	21,988	127,541
Net income	\$35,956	\$203,187
Common shares outstanding	197,600	197,600
Earnings per common share	\$0.02	\$0.85

—V. 170, p. 2228.

Penick & Ford, Ltd., Inc.—Earnings—

Period End. June 30—	1950—3 Mos.—	1949—3 Mos.—	1950—6 Mos.—	1949—6 Mos.—
Gross profit and income from operations	\$2,265,241	\$2,001,828	\$4,760,567	\$4,361,699
Profit before inc. taxes	853,303	654,762	1,739,558	1,470,280
Federal income tax	324,255	260,370	661,032	631,981
Net income	\$529,048	\$394,392	\$1,078,526	\$838,299
No. shs. outstdg.	738,000	738,000	738,000	738,000
Earnings per share	\$0.72	\$0.54	\$1.46	\$1.14

—V. 171, p. 1889.

Pennsylvania-Central Airlines Corp.—Interest—

Payment of interest of 1½% will be made on Oct. 2, 1950, on the 15-year 3½% convertible income debentures, due 1960, on surrender of the coupon due Oct. 1, 1950.

The New York Stock Exchange directs that the debentures be quoted ex-interest 1½% on Oct. 2, 1950; that the debentures shall continue to be dealt in "flat," and to be a delivery in settlement of Exchange contracts made beginning Oct. 2, 1950, must carry the April 1, 1951, and subsequent coupon.

Interest is payable at the Bankers Trust Co., New York, N. Y.—V. 170, p. 1195.

Pennsylvania Glass & Sand Corp. (& Subs.)—Earnings

Six Months Ended June 30—	1950	1949
Profit before income taxes	\$1,131,137	\$815,793
Provision for income taxes	440,752	336,618
Net profit	\$690,385	\$479,175
Earnings per common share	\$1.90	\$1.30

*After preferred dividends.—V. 170, p. 2228.

Pepperel Mfg. Co. (& Subs.)—Earnings—

Year Ended June 30—	1950	1949
Sales	\$66,627,487	\$65,367,141
Net after expenses	7,162,381	*8,951,085
Provision for Federal income taxes	2,740,000	3,460,000

Net income \$4,422,381 \$5,491,085
Earnings per share \$9.10 \$11.29
*Includes profit on cotton after taxes, amounting to approximately \$1,275,000. †Based on 466,135 shares of capital stock outstanding with the public.

The company's balance sheet as of June 30, 1950 shows current assets of \$30,536,157, including cash and U. S. Government securities totaling \$12,739,871. Current liabilities, comprising the company's liabilities other than capital and surplus, were \$4,626,160; net working capital was \$25,909,997.—V. 172, p. 754.

Pepsi-Cola Co.—Chairman Resigns—

Walter S. Mack on Sept. 18 announced that he has resigned as Chairman of the Board and as a director of this company, but would continue to serve in an advisory capacity.—V. 171, p. 1264.

Permanente Cement Co. (& Subs.)—Earnings—

Six Months Ended July 31—	1950	1949
Net profit after taxes	\$1,874,514	\$1,661,582
Earnings per share	\$1.34	*\$1.19

*Adjusted to the new capitalization.—V. 171, p. 2611.

Pet Milk Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—	1949—3 Mos.—	1950—6 Mos.—	1949—6 Mos.—
Net sales	\$30,964,757	\$35,110,931	\$63,674,437	\$72,960,385
Net income	1,015,510	1,244,643	1,165,164	1,547,513
Earnings per share	\$2.06	\$2.57	\$2.14	\$3.00

*After taxes and charges. †After preferred dividend requirements.—V. 171, p. 2200.

Pittsburgh Railways Co. — Reorganization Plan Becomes Effective Dec. 31, 1950—

Federal Judge Owen M. Burns has set Dec. 31, 1950 as the effective date for the consummation of this company's reorganization plan.

He ordered the distribution of over \$17,000,000 in cash and interim certificates for stock and bonds in the new company to holders of securities in the old companies. These cash payments and interim certificates will be available after Sept. 30.

The Court also ordered the payment "as soon as practicable" of more than \$800,000 to other creditors whose claims are based on items other than securities.

The reorganization plan, which will wipe out 52 underlier companies, previously had been approved by the security holders and general creditors, the SEC and the Pennsylvania P. U. Commission. It provides for the issuance of new bonds with a maximum face value of \$6,000,000 and 1,076,096 shares of common stock. Philadelphia Co. will receive 547,678 shares, or 50.9% of new common stock.

Appointed as exchange agent to distribute the cash and securities was Commonwealth Trust Co. of Pittsburgh, Pa. Sub-agents are Guaranty Trust Co. of New York City and Fidelity-Philadelphia Trust Co. of Philadelphia, Pa.—V. 172, p. 382.

(H. K.) Porter Co., Inc. (& Subs.)—Earnings—

7 Mos. to July 31, '50	1949	Calendar Years—	1947
Net sales	\$12,133,441	\$9,358,080	\$10,730,786
Profit bef. inc. taxes	212,395	240,036	228,120
Prov. for inc. taxes	13,100	50,000	65,000
Net profit after taxes	\$199,295	\$190,036	\$163,120

*Operations do not include Quaker Rubber Corp. which was acquired Dec. 21, 1949.—V. 172, p. 1034.

Powdrell & Alexander, Inc. (& Sub.)—Earnings—

Six Months Ended June 30—	1950	1949
Net sales	\$10,195,479	\$9,114,687
Net profit after charges and taxes	159,127	*219,762
Earnings per share	\$0.26	Nil

*Net loss. †Including refunds of Federal and State income taxes of prior years amounting to \$84,247, or 14 cents per share.—V. 170, p. 792.

(Fred B.) Prophet Co., Detroit, Mich.—100% Stk. Div.

The directors on Sept. 13 declared a 100% stock dividend on the common stock, payable Sept. 22 to holders of record Sept. 13. A cash dividend of 20 cents per share is payable Sept. 30 to holders of record Sept. 25.—V. 172, p. 13.

(The) Quinby Plan, Inc., Rochester, N. Y.—Investment Plan Effective—

H. Dean Quinby, Jr., President, on Aug. 17, announced that the company's investment plan for accumulating shares of E. I. du Pont de Nemours & Co. is now in effect following registration with the SEC. The plan is almost identical with the Quinby Plan for accumulating common stock of Eastman Kodak Co. Dividends are reinvested automatically and stress is placed on investing regularly "by the dollar" rather than "by the share."

Quinby & Co., Rochester, is distributor and sponsor for the Quinby Plan for Accumulation of Common Stock of E. I. du Pont de Nemours & Co. Lincoln Rochester Trust Co., Rochester, is custodian.—V. 172, p. 480.

Railway & Light Securities Co.—Asset Values—

Based on market quotations of portfolio securities, net asset coverage of this company's outstanding securities was as follows:	Aug. 31, '50	July 31, '50	Aug. 31, '49
Per common share	\$32.16	\$30.26	\$24.75
Per 4% conv. pfd. share (\$50 par)	248.59	235.18	148.98
Per collateral trust 3½% bond	2,877.02	2,787.40	2,519.06

—V. 171, p. 2403.

Reorganized Silver King Divide Mining Co., Reno, Nev.—Stock Issued—

The company on July 6 registered with the SEC and listed on the San Francisco Mining Exchange an additional 55,000 shares of its 10 cents par value fully paid non-assessable capital stock, for the purpose of issuing 5,000 shares to a creditor of the company in satisfaction of an account payable, at a settlement price of 20 cents per share, and 50,000 shares pursuant to an option contract with a certain individual, priced at 16 cents per share.—V. 172, p. 199.

Republic Steel Corp.—Acquires Additional Stock Interest in Mining Firm—

This corporation and Armco Steel Corp. have jointly acquired in equal shares 100% ownership of the stock of Reserve Mining Co., which controls a vast deposit of magnetic taconite iron ore located at the eastern end of the Mesabi Range, St. Louis County, Minn.

The property under lease by Reserve Mining Co., includes about 17,000 acres and the ore body is approximately nine miles long. It is known to contain at least 1,500,000,000 tons of magnetic taconite which can be mined by the open pit method. This, when converted, will amount to about 500,000,000 tons of high-grade iron ore, enough to supply 10,000,000 tons of ore annually for the next 50 years.

In addition to the proven deposits, geological studies indicate the presence of substantial additional tonnages of taconite in the property.

The Reserve Mining Co. contemplates building a plant to process the taconite ore near Beaver Bay on the north shore of Lake Superior. The first unit of the plant to be built as soon as plans can be completed will produce about 2,500,000 tons of iron ore pellets annually and will represent an investment of more than \$60,000,000. To transport the taconite rock from the mines a 47-mile railroad will be constructed to Beaver Bay. In order to provide for loading facilities for Lake Ore carriers, a dock and harbor will be built. The breakwater for the harbor will connect with two off-shore islands.

Longer range development plans provide for future expansion of the plant to provide an annual capacity of 10,000,000 tons at an estimated additional cost of \$100,000,000.

The Armco Steel Corp. previously held a one-third interest in Reserve Mining Co., Wheeling Steel Corp. held a third and the remainder was held by Cleveland Cliffs Iron Co. and Montreal Mining Co., Republic Steel Corp. has acquired the interests of Cleveland Cliffs and Montreal Mining, and half of the interests of Wheeling Steel. Armco has purchased the other half of the Wheeling Steel holding, giving each company a 50% interest. Oglebay Norton and Co., is continuing to manage the property for Reserve Mining Co.—V. 172, p. 755.

Revere Copper & Brass, Inc.—Partial Redemption—

The directors have authorized a plan calling for redemption on Oct. 31, next, 20,000 shares of 5¼% cumulative preferred stock at \$107.50 per share plus unpaid dividends of \$13¼ a share. This will leave 40,000 shares outstanding of 5¼% cumulative stock.—V. 171, p. 2308.

Robbins Mills, Inc.—Notes Placed Privately—The corporation on Sept. 18 announced that it had arranged, through Dillon, Read & Co., Inc., financing of \$8,000,000 20-year notes with The Mutual Life Insurance Co. of New York.

The proceeds of the loan will be used to retire \$1,400,000 of notes now held by The Mutual Life and toward constructing a new mill at Raeford, N. C., for the spinning and weaving of synthetic fibers.—V. 172, p. 111.

Rochester Telephone Corp.—Earnings—

Period End. July 31—	1950—Month—	1949—Month—	1950—7 Mos.—	1949—7 Mos.—
Operating revenues	\$1,007,665	\$906,668	\$6,908,828	\$6,274,441
Uncollectible oper. rev.	1,772	1,612	16,264	12,581
Operating revenues	\$1,006,893	\$905,056	\$6,892,564	\$6,261,960
Operating expenses	696,393	691,131	4,838,497	4,711,182
Operating taxes	166,473	121,030	1,109,164	860,177
Net oper. income	\$144,027	\$92,895	\$944,903	\$690,601
Net after charges	94,303	43,498	591,702	359,965

—V. 172, p. 755.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period End. Aug. 31—	1950—Month—	1949—Month—	1950—8 Mos.—	1949—8 Mos.—
Sales	\$1,481,154	\$1,348,255	\$10,016,113	\$9,276,738

—V. 172, p. 574.

(The) Rowe Corp. (& Subs.)—Earnings Slightly Higher

6 Months Ended June 30—	1950	1949
Net profit after all charges	\$435,299	\$414,892
Earnings per common share	\$0.86	\$0.82

—V. 171, p. 2514.

Ruud Manufacturing Co.—Earnings—

Year Ended June 30—	1950	1949
Gross profit	\$1,960,178	\$1,827,006
Profit before income taxes	822,717	441,295
Prov. for income taxes	330,767	170,575
Net profit	\$491,950	\$270,720
Dividends paid	125,152	126,488

—V. 170, p. 2134.

Russell-Miller Milling Co.—Earnings—

Year Ended June 30—	1950	1949
Income before depreciation and income taxes	\$1,757,734	\$1,408,198
Depreciation of property, plant and equipment	828,958	794,390
Provision for Federal and State taxes	400,000	195,000
Net income	\$528,776	\$418,808
Preferred dividends paid	83,781	83,781
Common dividends paid	280,982	374,643
Earnings per common share	\$1.90	\$1.43

—V. 168, p. 1698.

Ryerson & Haynes, Inc.—Split-Up Approved—

The stockholders on Sept. 1 approved a proposal to increase the authorized common stock from 250,000 shares to 600,000 shares, to effect a two-for-one stock split through the issuance of one additional share on Sept. 15 to holders of record Sept. 12. This involved the transfer to capital stock account of \$180,882 from paid-in capital and \$39,518 from earned surplus account.—V. 172, p. 755.

Safeway Stores, Inc.—Offering of Preferred and Common Stock Underwritten—Merrill Lynch, Pierce, Fenner & Beane and associates on Sept. 22 offered 110,000 shares of 4% cumulative preferred stock (\$100 par value) and 257,064 shares of common stock (\$5 par value). The preferred stock is priced at \$100 per share, plus accrued dividends, and the common stock is being offered to common stockholders at \$28 per share on the basis of one additional share for each 10 shares held. Subscription rights will expire at 3 p.m. (EST) on Oct. 5, 1950, and the underwriters will purchase the unsubscribed portion of the common shares.

The new preferred stock is entitled to a premium of \$3 a share if redeemed on or before Oct. 1, 1954, and at declining premiums down to 50 cents a share after Oct. 1, 1960.

PROCEEDS—Proceeds from the sale of the preferred and common stock will be applied towards the prepayment of \$20,000,000 term bank loans obtained on Nov. 16, 1945. The balance of cash required for this purpose will be provided from the company's general funds. However, if only the new preferred or only the common is sold, the term bank loans will be prepaid only to the extent of the proceeds of such sale.

BUSINESS—The company operates a chain of 2,102 retail food stores in 23 states, the District of Columbia and the five western provinces of Canada. A general wholesale grocery business also is conducted in Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% pfd. stock (\$100 par value)	*182,513 shs.	*182,513 shs.
4% pfd. stock (\$100 par value)	290,775 shs.	110,000 shs.
Common stock (\$5 par value)	4,500,000 shs.	2,827,704 shs.

and liabilities. The bank loans are payable quarterly in decreasing amounts from 1950 to 1957, bearing interest at 1 3/4% to 3 3/4%.

NOTE—On Sept. 15, 1950 other subsidiaries had outstanding loans and securities not owned by the Safeway company as follows:

(1) Canada Safeway Ltd.—20,000 4 1/2% cumulative preferred shares, \$100 par, and \$3,000,000 of 3 1/4% collateral trust debentures secured by capital stocks of Canada's subsidiaries and maturing \$150,000 on Dec. 31, 1951 to 1956 and \$2,100,000 on June 16, 1957 (Canadian dollars).

(2) Salem Commodities, Inc.—None.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of new preferred and the percentage of the shares of common now offered not required to be issued pursuant to the subscription offer, which they have severally agreed to purchase, are as follows:

	Preferred Shares	Percentage of Common
Merrill Lynch, Pierce, Fenner & Beane	9,900	8.099%
Anderson & Strudwick	200	0.156
Bacon, Whipple & Co.	450	0.405
Baker, Watts & Co.	450	0.405
Baker, Weeks & Harden	600	0.530
Bail, Burge & Kraus	450	0.405
J. Barth & Co.	200	0.156
A. G. Becker & Co., Inc.	1,500	1.402
Blair, Rollins & Co., Inc.	1,500	1.402
Blunt Ellis & Simmons	450	0.405
Blyth & Co., Inc.	4,500	4.050
Boettcher and Company	450	0.405
Bosworth, Sullivan & Co., Inc.	450	0.405
Alex. Brown & Sons	700	0.654
H. M. Byllesby and Co. (Inc.)	450	0.405
Central Republic Co. (Inc.)	1,500	1.402
Clark, Dodge & Co.	900	0.841
Courts & Co.	450	0.405
Paul H. Davis & Co.	700	0.654
Davis, Skaggs & Co.	450	0.405
Dillon, Read & Co., Inc.	4,500	4.050
Dominick & Dominick	900	0.841
Drexel & Co.	1,500	1.402
Eastman, Dillon & Co.	2,000	1.869
Elworthy & Co.	450	0.405
Fahy, Clark & Co.	200	0.156
The First Boston Corp.	4,500	4.050
First California Co.	450	0.405
First Southwest Co.	450	0.405
Glore, Forgan & Co.	2,000	1.869
Goldman, Sachs & Co.	2,000	1.869
Hallgarten & Co.	1,500	1.402
Harriman Ripley & Co., Inc.	4,500	4.050
Harris, Hall & Co. (Inc.)	900	0.841
Hayden, Miller & Co.	300	0.311
Hayden, Stone & Co.	1,500	1.402
Hemphill, Noyes, Graham, Parsons & Co.	1,500	1.402
Hornblower & Weeks	1,500	1.402
Howard, Weil, Latoussie, Friedrichs and Co.	200	0.156
F. S. Moseley & Co.	900	0.841
Maynard H. Murch & Co.	300	0.311
Newhard, Cook & Co.	450	0.405
The Ohio Company	450	0.405
Pacific Co. of California	450	0.405
Pacific Northwest Company	450	0.405
Paine, Webber, Jackson & Curtis	1,500	1.402
R. W. Pressprich & Co.	900	0.841
Putnam & Co.	450	0.405
Rauscher, Pierce & Co., Inc.	450	0.405
Reinholdt & Gardner	450	0.405
Riter & Co.	700	0.654
Rotan, Mosle and Moreland	450	0.405
Schwabacher & Co.	600	0.530
Scott & Stringfellow	300	0.311
Chas. W. Seranton & Co.	450	0.405
Shearson, Hammill & Co.	450	0.405
Shields & Company	1,500	1.402
Shuman, Agnew & Co.	450	0.405
Smith, Barney & Co.	2,000	1.869
E. F. Hutton & Company	450	0.405
W. E. Hutton & Co.	900	0.841
Johnson, Lane, Space and Co., Inc.	200	0.156
Kebbon, McCormick & Co.	450	0.405
Kidder, Peabody & Co.	2,000	1.869
Kirkpatrick-Pettis Co.	450	0.405
John Kormendi Co.	300	0.311
Kuhn, Loeb & Co.	4,500	4.050
W. C. Langley & Co.	1,500	1.402
Lee Higginson Corp.	1,500	1.402
John C. Legg & Co.	450	0.405
Lehman Brothers	1,500	1.402
Carl M. Loeb, Rhoades & Co.	450	0.405
McDonald & Co.	200	0.156
Carl McGlone & Co., Inc.	900	0.841
Laurence M. Marks & Co.	200	0.156
Mead, Miller & Co.	300	0.311
Merrill, Turben & Co.	450	0.405
Mitchum, Tully & Co.	450	0.405
Morgan Stanley & Co.	4,500	4.050
Smith, Moore & Co.	450	0.405
William R. Staats Co.	600	0.530
Stein Bros. & Boyce	450	0.405
Stern Brothers & Co.	600	0.530
Stitz & Co.	300	0.311
Stone & Webster Securities Corp.	2,000	1.869
Spencer Trask & Co.	1,500	1.402
Union Securities Corp.	2,000	1.869
G. H. Walker & Co.	900	0.841
Wertheim & Co.	2,000	1.869
White, Weld & Co.	450	0.405
Whiting, Weeks & Stubbs	2,000	1.869
Dean Witter & Co.	200	0.156
Harold E. Wood & Co.	200	0.156
Wood, Struthers & Co.	600	0.530

—V. 172, p. 1034.

Seeman Brothers, Inc. (& Wholly-Owned Subs.)—

	1950	1949
Year Ended June 30—		
Gross earnings	\$5,160,901	\$5,222,320
*Net income before Federal income taxes	1,006,670	1,240,082
Provision for Federal income taxes	378,800	455,900
*Net gain arising from sale of non-oper. props.	C7147,660	-----
Net income for the year	\$775,530	\$784,182
Preferred dividends paid	80,589	109,811
Common dividends paid	468,900	468,900

*Less applicable Federal (\$54,000) and State (\$9,000) taxes.

NOTE—The net income for the year ended June 30, 1950, included a non-recurring profit from the sale of the 16th Street property in New York City, of approximately \$210,660, before taxes. There will be a further non-recurring profit in the next fiscal year, amounting to approximately \$187,983, before taxes, on the sale of the balance of this property, which was conveyed after June 30.

The sale of this property, which the company had decided not to improve as originally intended, made it seem desirable to call and redeem the shares of preferred stock outstanding on June 15. The approximate \$2,900,000 required for this stock redemption was made available, in part, by the payment received for a portion of the property so disposed of and by an additional \$1,000,000 obtained through a ten-year serial bank loan; and the balance was supplied from surplus company funds.—V. 170, p. 112.

60 Park Place, Inc., N. Y. City—Trustee—

The Colonial Trust Co., New York, has been appointed trustee for an issue of \$1,250,000 first mortgage fee and leasehold sinking bonds due July 1, 1969.

SKF Industries, Inc.—To Expand Capacity—

This corporation, in a move to keep pace with increased demands of major industries for anti-friction bearings, announced on Sept. 15 it

will expand productive facilities at its ball and roller plant at Philadelphia, Pa.

John Lawrence, Vice-President, said a new addition, providing more than 40,000 square feet of floor space, will enable the company to forestall critical bottlenecks in the manufacture of rolling elements for aircraft and Diesel traction motors, of which it is one of the nation's major manufacturers.

Construction of the addition is expected to be started in three or four weeks. Five to six months will be required for completion, but delivery of new equipment is expected to delay full use of the new facilities until the middle of 1951.—V. 170, p. 1537.

Snap-On Tools Corp.—Earnings—

	1950	1949
7 Months Ended July 31—		
Sales	\$6,197,900	\$6,659,450
Earnings after charges and taxes	483,900	463,300
Sales of Snap-On Tools of Canada, Ltd., wholly-owned Canadian subsidiary (stated in Canadian dollars) for the first seven months of 1950 were \$1,149,784; earnings for the same period after estimated taxes were \$90,370. Sales and earnings for the first seven months of 1949 were \$1,156,147 and \$9,879, respectively.—V. 161, p. 2666.		

South American Gold & Platinum Co. (& Subs.)—

	1950	1949
6 Months Ended June 30—		
Consolidated income before following deductions	\$929,044	\$1,091,293
Depreciation	92,195	83,799
Depletion	24,900	45,100
Provision for Colombian income taxes	157,100	230,200
Provision for U. S. income taxes	118,900	96,700

Consolidated net profit—\$535,949 \$635,494

NOTE—Above report excludes minority interest and is based upon sales of metals and not on production.—V. 172, p. 199.

South Carolina Electric & Gas Co.—Preferred Stock Approved and Placed Privately—The stockholders on Sept. 15 approved an amendment to the company's charter creating a new class of 60,000 shares of 4.60% cumulative preferred stock, according to S. C. McMeekin, President. The issue is being placed privately with institutional investors by Kidder, Peabody & Co., at its par value of \$50 per share.—V. 172, p. 665.

Southern California Petroleum Corp.—Stock Subs.—

Of the 61,856 shares of common stock offered to common stockholders of record Feb. 7, 1950, at \$3.75 per share on the basis of one share for each three shares held with rights expiring on Feb. 27, 1950, the company in February and March, 1950 sold to holders of subscription warrants and to others 59,187 common shares at said price. The remaining rights were cancelled (see V. 171, p. 1395).—V. 172, p. 1034.

Southern Pacific Co.—Places Equipment Orders—

The company has placed orders for 46 new Diesel locomotives and 5,000 new freight cars, in line with its recent announcement of plans for acquisition of the new motive power and freight equipment, A. T. Mercer, President, announced on Sept. 14.

More than half the new freight cars will be built in outside shops—Pullman-Standard Car Manufacturing Co. and American Car & Foundry Co.—the remainder to be constructed in Southern Pacific's own shops, it was stated. Deliveries are scheduled to start in December of this year.

Orders for the new locomotives have been placed with Ealdwin Locomotive Works and American Locomotive Co., Mr. Mercer said. These will bring Southern Pacific's ownership of Diesels of various types to a total of 489.—V. 172, p. 848.

Spencer Chemical Co. (& Subs.)—Earnings—

	1950	1949
Year Ended June 30—		
Total revenues	\$19,482,288	\$15,872,979
Profit before income taxes	7,251,412	5,845,140
Prov. for Federal and State income taxes	2,790,100	2,273,900
Net profit	\$4,461,312	\$3,571,240
Preferred dividends paid	75,000	75,000
Common dividends paid	1,200,000	520,000
Common shares outstanding	1,000,000	800,000
Earnings per common share	\$4.39	\$4.37

—V. 172, p. 200.

Sperry Corp.—Unit Announces New Product—

The New Holland Machine Co. on Sept. 15 announced its new Model 80 wire tie baler which is designed particularly for farmers who ship their baled hay or straw. The Model 80, a heavy-duty machine with its own engine to operate the baling mechanism, can be pulled by any two-plow tractor.

Streamlined, the Model 80 is of all-steel construction with "floating" pick-up that lifts hay from the field to an enclosed feed auger. Hay is pressed, sliced and then held under compression at a desired weight while the exclusive wire-tying mechanism wraps two strands around it in seconds.—V. 171, p. 2613.

Spiegel, Inc. (& Subs.)—August Sales 9.45% Higher—

	1950—Month—1949	1950—8 Mos.—1949
Period End. Aug. 31—		
Net sales	\$12,606,109	\$11,518,014
	\$85,944,402	\$73,732,110

—V. 172, p. 574.

(E. R.) Squibb & Sons—Earnings—

	1950	1949
(Incl. wholly-owned subsidiaries in Western Hemisphere)		
Year Ended June 30—		
Net sales	\$87,534,579	\$83,219,962
Net earnings after charges and taxes	8,057,980	6,883,927
Common shares outstanding	1,600,264	1,514,694
*Earnings per share	\$4.46	\$3.93

*After preferred dividend requirements.—V. 171, p. 500.

Standard Coil Products Co. Inc.—Common Stock Over-

subscribed—F. Eberstadt & Co. Inc. on Sept. 18 publicly offered 367,500 shares of common stock (par \$1) at \$11.50 per share. This offering marked the first public distribution of the company's shares and comprised a part of the holdings of three top officials who up to this time had owned all of the company's outstanding 1,470,000 shares. Proceeds of the sale will be received by the selling stockholders. The offering was oversubscribed.

CAPITALIZATION GIVING EFFECT TO CHANGES IN JULY, 1950

DIVIDENDS—The directors intend to declare a dividend of 25 cents per share on the common stock for the final quarter of 1950, and thereafter to pay regular quarterly dividends.

CHANGES IN CAPITALIZATION—On July 31, 1950 the articles of incorporation of company were amended to increase the authorized capital stock from 500,000 to 2,000,000 common shares of a par value of \$1 per share and each of the 294,000 outstanding shares were changed into five shares, or a total of 1,470,000 shares outstanding. Coincidental therewith the stated capital of the company was increased to \$1,470,000, being the aggregate par value of said 1,470,000 outstanding shares, by the transfer of \$1,176,000 from earned surplus to capital stock.

BUSINESS—The company is the leading manufacturer in this country of tuners for television sets, having supplied tuners in the first half of 1950 for over 40% of all television sets produced. It also manufactures small coils used in various electronic devices, principally radio and television sets and juke boxes; permeability tuners for automobile radio receivers; and television boosters used to pre-amplify the incoming television signal to improve reception in fringe areas. It has recently begun manufacture of intermediate frequency

(I. F.) strips and in August, 1950 began the manufacture of "fly-backs," both being components used in television sets. Sales of television tuners accounted for approximately 84% of total net sales in the first half of 1950.

The company is presently supplying all or a substantial part of the television tuner requirements of Admiral Corp., Emerson Radio & Phonograph Corp., Philco Corp., and a number of other television set manufacturers. Purchases of tuners by the three customers named accounted for approximately 57% of net sales of all products during the first half of 1950.

The company presently has plants in Chicago, Bangor (Mich.), and Los Angeles, having an aggregate floor space of approximately 232,000 square feet.—V. 172, p. 666.

Standard Forgings Corp.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net sales	\$6,028,360	\$8,293,734
Net profit after charges and taxes	302,173	483,101
Common shares outstanding	266,000	266,000
Earnings per share	\$1.14	\$1.82

The company at Aug. 2, 1950, had a backlog of approximately \$7,000,000.—V. 171, p. 2102.

Standard Fruit & Steamship Corp. (& Subs.)—Earnings—

	1950	1949
Six Months Ended June 30—		
Net income, before deductions shown below	\$2,400,661	\$2,620,278
Provision for depreciation and abandonments	1,021,951	883,821
Provision for income taxes (est.)	480,000	550,000
Special reserve	-----	100,000

Net income—\$898,711 \$1,086,457
—V. 171, p. 2349.

Standard Products Co.—Earnings—

	1950	1949
Year Ended June 30—		
Net sales	\$16,264,036	\$13,302,368
Profit before Federal income taxes	610,837	562,685
Provision for Federal income taxes	225,000	157,114

Net profit—\$385,837 \$405,571
Cash dividends paid—30,000
—V. 170, p. 1537.

Standard-Thomson Corp.—Earnings—

	1950	1949	1948	1947
Years Ended May 31—				
Sales	\$7,603,515	\$7,690,289	\$7,073,696	\$8,921,762
Net profit after taxes	521,831	510,309	338,453	\$83,363
*Earnings per share	\$1.04	\$1.02	\$0.68	\$1.08

*Based on 499,687 shares of stock.

Net working capital as of May 31, 1950, amounted to \$2,168,314, compared with \$2,065,650 a year earlier.—V. 172, p. 755.

Steep Rock Iron Mines, Ltd.—New President, Etc.—

M. S. Fotheringham, Vice-President and General Manager, has been elected President to succeed the late Gen. D. M. Hogarth. Cyrus Stephen Eaton continues as Chairman of the Board.

This company is reported to be currently shipping at the rate of 1,200,000 tons of high grade iron ore annually from its Ontario properties in the Lake Superior region. It has under active development a new mine which will raise annual output to 4,000,000 tons. Inland Steel Co. is also engaged in the development of a 3,000,000-ton-a-year mine on an acreage leased from the Steep Rock Co.

At the Sept. 8 board meeting, plans were outlined for development of additional areas at the earliest possible date.

Dan Reebel, associate editor of the magazine "Steel," in an illustrated article entitled "Possible Annual Production of Steep Rock Iron Ore Seen As 10 Million Tons," which appeared in "Steel" in its issue of Aug. 21, said in part:

"The importance of Steep Rock ore cannot be over-estimated in the light of the current Korean situation and possible subsequent international conflict. They are an excellent adjunct to the gradually declining Mesabi reserves, being only 140 miles from the ore loading docks at Port Arthur, Ont., and should play an important part in the retention of our steel industry at its present operating locations.

"As early as 1897, geological parties were convinced of the presence of iron ore in this area—located seven miles north of the main line of the Canadian National Ry. at Alkakan, Ontario—due to the presence of large quantities of hard hematite float ore which was found in abundance along the south shore of the lake. In light of this evidence, both explorers and geological parties were positive that iron ore could be uncovered at the bottom of the lake and during the period of 1938-41 extensive diamond drilling proved the supposed existence of three vast ore bodies designated as A, B and C—all containing ore of a bessemer quality, being very low in phosphorus and silica.

"On the basis of this exploratory program, it was estimated that the property contained at least 73,459,596 tons of proven and probable ore in the A and B bodies. The C ore body which is currently under development by Inland Steel Co. is expected to add materially to reserves of the area. It is believed the Inland workings will contain at least 100 million tons and its developers expect an annual production of approximately 3 million tons to be realized in the future. The U. S. Bureau of Mines recently quoted an experienced mining engineer as saying that not less than one billion tons of high quality, hematite ore will be found in the Steep Rock property.

"According to Cyrus S. Eaton, Cleveland financier and developer of the property, there are at least seven other ore bodies located in the area, all containing a high grade hematite which, with the A, B, and C bodies, should make possible an annual production of 10 million tons in the future. Today's production from one mine known as the Errington—the B ore body—is currently well ahead of last year's schedule when 1,134,261 tons were shipped. Output of the mine could easily reach 1,500,000 tons this year.

"All the Steep Rock iron ore deposits are of deep-seated origin extending from close to the surface to several thousand feet in depth, and the operators firmly believe that minable ore exists in hundreds of millions of tons which could easily support the anticipated production of 10 million tons a year for many decades. Iron content of the Steep Rock ores is substantially higher than the average of all other ores mined in the upper Great Lakes area.

"When the Hogarth mine, which is the A ore body, is brought into production in 1952, it is expected a total of 3 to 4 million tons a year will be produced. This is over and above the output of the Errington mine—the B ore body."—V. 171, p. 9.

Sterchi Bros. Stores, Inc.—Earnings—

Super Mold Corp. of California—Earnings—

Year Ended July 31—	1950	1949
Sales, incl. nonoperating rev., less discounts and allowances	\$3,218,793	\$2,386,637
Mfg., gen., admin. and other exps.	2,414,438	1,983,001
Inc. bef. deprec. and Fed. taxes on inc.	\$804,355	\$400,636
Depreciation	71,377	71,595
Profit before Federal taxes on income	\$732,981	\$329,041
Prov. for Federal taxes on income	275,568	125,262
Net profit	\$457,413	\$203,779
Dividends paid	253,000	126,500
Earnings per share	\$7.23	\$3.22

—V. 166, p. 1525.

Texas Eastern Transmission Corp.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Operating revenues	\$19,300,229	\$11,024,300
Net income	2,495,383	1,683,116
Common shares outstdg.	4,887,500	4,600,000
Earnings per com. share	\$0.51	\$0.37

—V. 172, p. 113.

Texas Gulf Sulphur Co.—Secondary Distribution—A secondary distribution of 23,352 shares of common stock (no par) was made on the New York Stock Exchange on Sept. 18 at \$83.25 per share, less a dealers' discount of \$1 per share, by The First Boston Corp. The offering was oversubscribed.—V. 172, p. 575.

Texas Gas Transmission Corp.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Operating revenues	\$7,775,000	\$2,020,000
Net income after taxes	1,303,000	315,000
Earnings per com. share	\$0.59	\$0.14

—V. 172, p. 432.

Texas Gulf Producing Co.—Earnings—

6 Months Ended June 30—	1950	1949
Gross income from operations	\$4,580,513	\$4,610,085
Profit before income taxes	1,742,810	2,092,627
Provision for Federal and State income taxes	300,000	450,000
Net income	\$1,442,810	\$1,642,627
No. of shares outstanding	1,081,337	1,080,709
Earnings per share	\$1.33	\$1.52

At June 30, 1950, working capital was adequate. Current assets were \$3,876,207, including cash in banks \$2,267,394 and trade accounts mostly with major oil company purchasers and customarily paid within 30 days, \$961,044. Current liabilities were \$1,759,453, including that part of bank loan repayable within 12 months \$600,000 and accrued Federal and State income taxes for last year and the current year \$582,000.

During the first half of this year the company reduced its bank loan by \$700,000, of which \$400,000 was a prepayment. This loan now amounts to \$3,750,000, which compares with \$3,530,000 original amount when it was incurred in December 1946 in connection with the purchase of producing and prospective oil and gas properties.—V. 171, p. 398.

Tri-State Oil & Refining Co.—Stock Offered—

The company on Aug. 17 publicly offered 4,000,000 shares of common stock at par (five cents per share). The proceeds are to be used to pay drilling and exploration costs and for working capital and other corporate purposes.—V. 172, p. 482.

Truax-Traer Coal Co. (& Subs.)—Earnings—

3 Months Ended July 31—	1950	1949
Tons produced	1,593,583	1,211,390
Net sales (incl. purchased coal and merchandise sales)	\$8,628,005	\$6,621,717
Net income after taxes and all charges	703,633	107,190
Number of shares outstanding	1,103,507	985,107
Earnings per share	\$0.64	\$0.11

NOTE—The foregoing figures do not include production, sales or net income of the Binkley Coal Co. and subsidiaries, which companies were acquired on June 23, 1950. The net income of these companies from the date of acquisition to July 31, 1950, was \$91,572, making a total consolidated income of \$795,205, equivalent to 72 cents per share.—V. 172, p. 331.

Union Bag & Paper Corp.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$18,518,461	\$13,047,215
Net profit after taxes	2,514,813	1,091,280
Capital shares outstdg.	1,505,698	1,488,498
Earnings per share	\$1.66	\$0.73

—V. 171, p. 1892.

Union Tank Car Co. (& Wholly-Owned Sub.)—Earnings—

Six Months Ended June 30—	1950	1949
Gross income from operations	\$8,838,006	\$7,872,345
Profit before income taxes	3,377,984	2,353,786
Prov. for U. S. and Canadian income taxes	1,247,031	845,524
Net income	\$2,130,953	\$1,508,263
Dividends	1,399,836	1,399,836

—V. 170, p. 1640.

United Carbon Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949	1948
Operating income	\$4,242,886	\$3,269,491	\$4,536,770
Profit before income taxes	2,553,266	1,855,303	2,688,806
Federal and State income taxes	913,500	502,600	1,120,000
Net profit	\$1,639,766	\$1,353,303	\$1,568,806
Dividends paid	795,770	795,770	795,770
Common shares outstanding	795,770	795,770	795,770
Earnings per common share	\$2.06	\$1.70	\$1.97

—V. 171, p. 2405.

United Dyewood Corp.—Acquisition by Unit—

The American Dyewood Corp. a wholly-owned subsidiary, has purchased control of United Sanitary Corp., owners and operators of the former Mannington Pottery Co. of Mannington, W. Va., according to R. Herbert Bailey of New York, President of United Sanitary Corp.

United Sanitary Corporation will be operated as a division of American Dyewood Corp.

David Fischman, President of United Dyewood Corp., said that United Sanitary now has a seven-month backlog of orders and additional orders are coming in at an unprecedented rate.

Mr. Fischman predicted that earnings of United Dyewood will continue to improve, and that earnings for the last-half of 1950 will considerably exceed those of the first-half.

At a recent meeting, directors of American Dyewood declared a dividend of \$3 per preferred share which was the first dividend for that company in seven years, he added.

"Increased production," Mr. Fischman added, "has enabled the company's wholly owned British West Indies subsidiary, West Indies Chemical Works, Ltd., to declare an interim dividend of 10 shillings (approximately \$1.40) per share, the first interim dividend in 34 years.—V. 172, p. 939.

United States Plywood Corp.—Sales at High Level—

Lawrence Ottinger, President, at the annual meeting of the stockholders, held on Sept. 12, said in part:

"At the present time, the demand for plywood of all kinds is such that the sales volume is limited only by plant production. This condition, general to the industry, is a result of abnormal activity in the building construction fields, anticipation buying and government requirements.

"The corporation's sales are running in excess of \$100,000,000 per annum exclusive of its unconsolidated companies, on a satisfactory profit basis.

"While the company is well supplied with raw material, the demand for timber is so great that the company considers its two most important steps to be the manufacture of Novocply, produced entirely of wood waste or crop timber, and its development of raw material from Africa through its plant in the Belgian Congo, which will start operations this month."

Completes New Plant—

The company has just completed a new mill in Lemba, Belgian Congo, for the manufacture of Korina and other veneers.

The new plywood mill of Compagnie Francaise du Gabon at Port Gentil, French Equatorial Africa, built under the supervision of United States Plywood Corp. has a call on a substantial part of its production.—V. 172, p. 200.

United States Rubber Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	160,947,206	136,792,403
Net income after taxes	*4,921,382	3,279,941
Common shares outstdg.	17,610,920	17,610,920
Earnings per common share	\$2.06	\$1.12

*After reserve for contingencies (\$1,500,000 for first six months of 1950).—V. 172, p. 53.

U. S. Smelting, Refining & Mining Co. (& Subs.)—

8 Months Ended Aug. 31—	1950	1949
Gross earnings	\$2,216,540	\$2,605,016
Profit before income taxes	1,207,953	1,452,936
Provision for Federal income taxes	*595,000	45,621

†Net profit	\$612,953	\$1,497,315
Preferred dividends paid	1,091,879	1,091,879
Common shares outstanding	528,765	528,765
Earnings per common share	Nil	\$0.60

*United States income taxes computed at 42%. †Before gain or loss resulting from fluctuations of metal prices subsequent to production or purchase of ores. ‡After preferred dividend requirements.—V. 171, p. 1790.

United Wallpaper, Inc. (& Domestic Subs.)—Earnings

Year Ended June 30—	1950	1949
Net sales	\$8,242,519	\$16,052,952
Profit before income taxes	*879,550	1,247,767
Provision for Federal income taxes	Cr286,861	454,585

Net profit	*\$592,689	\$793,182
Loss		

Net working capital as of June 30, 1950, was reported at \$2,802,325, after a provision of \$300,000 for prior year's Federal income taxes which was charged to earned surplus, compared with \$4,312,651, for the fiscal year ended June 30, 1949.

As of June 30, 1950, the report showed book value of common stock at \$5.33 per share, and ratio of current assets to current liabilities stood at 2.38 to 1.—V. 171, p. 2405.

Ushco Mfg. Co.—To Sell Indiana Plant—

The company has sold excess machinery used at its Frankfort, Ind., plant, according to an announcement by Walter W. Weismann, Chairman of the Board of directors. Mr. Weismann is also Chairman of the Board of Aetna Industrial Corp. of New York City which owns and operates Ushco Manufacturing Co. Real estate and buildings comprising the plant are on the market for sale, he stated. Mr. Weismann said that the plant, which for the past 15 years has been manufacturing metal and wooden station wagon bodies for Chrysler Corp., is being closed because the Chrysler Corp. in the future will use only metal station wagon bodies manufactured in its own plants.

The Ushco plant at Buffalo, N. Y., he said, will continue to manufacture forgings and the Lawson wrench.

In addition to controlling Ushco, Aetna Industrial Corp., an owning-operating company, controls other manufacturing companies, including Trimont Mfg. Co., manufacturer of Trimco and Stillson wrenches.—V. 172, p. 575.

Van Raalte Co., Inc.—Earnings—

Six Months Ended June 30—	1950	1949
Sales	\$13,823,582	\$12,189,106
Net income after all charges and taxes	1,557,119	881,723
Common shares outstanding	387,948	387,948
Earnings per common share	\$4.01	\$2.27

—V. 171, p. 1790.

Veeder-Root Inc. (& Subs.)—Earnings—

Jan. 1 to—	Aug. 13 '50	Aug. 14 '49
Net earnings before following deductions	\$1,808,441	\$1,136,080
Prov. for contingencies	75,000	75,000
Federal income tax	729,761	403,202

Net income	\$1,003,680	\$657,878
Dividends declared	414,600	414,600

—V. 171, p. 2614.

Vick Chemical Co.—Sales & Earnings Higher—

Year Ended June 30—	1950	1949
Sales	\$42,616,890	\$42,040,981
Net income after charges	7,860,366	6,826,932
Income taxes	3,197,346	2,897,319

Net earnings	\$4,663,020	\$3,929,613
Dividends	1,688,576	1,697,039
No. of shares outstanding	1,398,960	1,409,750
Earnings per share	\$3.33	\$2.79

—V. 171, p. 2103.

Virginia Iron, Coal & Coke Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Total income	\$158,107	\$205,102
Total expenses	85,487	82,493

Net inc. bef. inc. taxes	\$72,620	\$122,609
Est. prov. for Fed. and State income taxes	30,000	52,000
Net profit (est.)	\$42,620	\$70,609

—V. 171, p. 1892.

Walgreen Co.—August Sales Up 3.2%—

Per. End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$13,933,890	\$13,507,016
	\$105,586,279	\$105,127,248

—V. 172, p. 939.

Wayne Knitting Mills, Inc.—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$6,623,414	\$4,634,290
Net profit after charges and taxes	761,893	454,311
Common shares outstanding	359,996	307,998
Earnings per common share	\$2.11	\$1.47

—V. 172, p. 939.

Webster-Chicago Corp.—Sales and Earnings Up—

6 Months Ended June 30—	1950	1949
Net sales	\$7,907,740	\$5,174,953
Net earnings after taxes	734,913	366,708
Number of common shares	289,035	289,035
Earnings per common share	\$2.54	\$1.26

—V. 171, p. 398.

Western Auto Supply Co. (Mo.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Total net sales	\$38,156,738	\$30,180,970
Net earnings before Federal income tax	2,666,259	1,189,113
Federal income tax	1,031,495	466,268

Net earnings	\$1,634,764	\$722,845
Earnings per share	\$2.18	\$0.96

August Sales Up 33.5%—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$16,551,000	\$12,402,000
	\$100,098,000	\$76,380,000

The company in August, 1950, had 268 retail units against 264 units a year earlier. Wholesale accounts in August, 1950, totaled 2,555 compared with 2,277 in August, 1949.—V. 172, p. 575.

Western Newspaper Union (& Subs.)—Earnings—

Year Ended June 30—	1950	1949
Net sales	\$22,937,427	\$23,852,350
Net profit before prov. for Federal income tax	540,031	781,499
Prov. for Federal income tax	222,603	315,695

Net profit	\$318,228	\$465,804
Number of common shares	150,000	150,000
Earnings per common share	\$1.70	\$2.68

*Disregarding preferred arrears.—V. 170, p. 1340.

Western Union Telegraph Co.—Earnings—

Per. End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Gross oper. revenues	\$15,441,901	\$14,223,336
†Net income	\$28,091	*1,419,554

*Loss. †After provision in July, 1950 of \$160,000 for income tax, and in first seven months of \$560,000 for income taxes. ‡Includes the sum of \$919,798 representing gain from sales of real estate and other non-recurring credits in connection with the recent bond maturity and adjustment of certain foreign tax accruals.—V. 172, p. 756.

Weymouth Light & Power Co.—Proposed Financing—

The company on Sept. 18 applied to the SEC for authorization to issue and sell 16,298 shares of additional capital stock, \$25 par, to its stockholders at \$35 per share.

As owner of 99.567% of the outstanding stock, New England Electric System proposes to acquire 16,277 1/2 shares of the stock, while the minority stockholders will be entitled to subscribe to the 70 1/2 remaining shares. Any shares unsubscribed by such stockholders will be offered for sale at public auction or directly to NEES, at the \$35 per share offering price. Weymouth will use the proceeds of the stock sale to pay off a \$50,000 advance by NEES and to retire \$430,000 of bank notes. The balance will be used for construction.

The SEC has given interested persons until Sept. 27 to request a hearing upon the application.—V. 157, p. 1192.

Whirlpool Corp.—Semi-Annual Earnings Up Sharply

6 Months Ended June 30—	1950	1949
Net sales	\$37,295,985	\$20,892,975
Earnings after taxes	2,252,484	1,224,027
Earnings per share	\$3.34	\$1.83

The corporation announced that full production was resumed on Aug. 28, 1950, after labor difficulties during July and August had created substantial losses.—V. 171, p. 2515.

Winn & Lovett Grocery Co.—Sales Increased—

Period End. Sept. 16—	1950—4 Wks.—1949	1950—12 Wks.—1949
Sales	\$10,895,763	\$5,708,814
	\$32,464,535	\$16,747,580

NOTE: The 1949 sales figures do not include sales of the Margaret Ann Stores which were acquired Dec. 12, 1949.—V. 172, p. 939.

(Alan) Wood Steel Co.—Earnings—

Sales and other income	1950—3 Mos.—1949	1950—6 Mos.—1949
Net income after taxes	\$11,283,396	\$8,025,141
Common shares outstdg.	682,448	386,565
Earnings per com. sh.	\$16.39	\$20.75

*After preferred dividends.—V. 171, p. 2202.

Workers Finance Co., Maplewood, N. J.—Offering—

We have been advised that the \$225,000 of 6% 20-year cumulative deferred debentures, letter of notification for which was filed with the SEC on July 11, were not issued to the public. The proceeds will be used to make loans and for working capital.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 16 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Sept. 18 \$ per share	Tuesday Sept. 19 \$ per share	Wednesday Sept. 20 \$ per share	Thursday Sept. 21 \$ per share	Friday Sept. 22 \$ per share	
37 Jun	51 Dec	40% July 28	54 1/2 Jan 21	Abbott Laboratories	5	44 1/2	45 1/4	44 1/2	45	43 1/2	44 1/2	43 3/4	44 1/2	44 1/2	44 1/2	6,600
17 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACF-Brill Motors Co.	2.50	4	4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	2,200
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	26 1/4 Aug 17	Acme Steel Co.	10	25 1/4	25 1/2	25 1/4	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
x17 1/2 Jun	23 Dec	18 1/2 Jan 12	23 1/2 Jun 13	Adams Express Co.	1	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,400
35 Jan	44 1/2 Sep	37 1/2 July 14	42 1/2 Feb 14	Adams-Millis Corp.	No par	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	40	300
27 1/2 Mar	47 Dec	39 1/2 July 14	52 May 31	Addressograph-Multigraph Corp.	10	49	49 1/2	48 1/4	48 1/2	47 3/4	48	47 3/4	48	48 3/4	47 3/4	2,600
14 1/2 Nov	19 1/2 Dec	17 1/4 Jan 3	39 1/4 Apr 17	Admiral Corp.	1	28 1/2	29 1/4	27 3/4	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29 1/4	29,200
5 1/2 Jun	11 1/4 Dec	7 1/2 July 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	1	9 1/4	9 3/4	9	9 1/4	9	9 1/4	9	9 1/4	9 1/4	9 1/4	12,900
46 May	51 1/2 Dec	51 Jan 5	55 1/2 Mar 9	\$3 preferred w w	50	51 1/4	51 3/4	51 1/4	51 3/4	51 1/2	52	51 1/2	52	51 1/2	52	270
18 1/2 Jan	23 1/2 May	20 1/2 July 13	25 1/2 Sep 14	Air Reduction Inc.	No par	25 1/2	25 3/4	25 1/4	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	11,300
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	*117	125	*117	125	*117	125	*117	125	*117	125	1
2 1/2 Jun	4 1/2 Nov	2 1/4 July 13	3 1/2 Jan 3	Alaska Juneau Gold Mining	10	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	1
13 1/2 Feb	18 1/2 Dec	15 1/4 Mar 29	20 1/2 Sep 22	Aldens Inc.	5	19 1/4	20 3/4	20	20 1/4	19 1/4	20	19 1/4	20	20 1/4	20 1/4	13,100
64 Apr	73 Sep	67 1/2 Jan 4	73 1/2 Sep 14	4 1/2 preferred w w	100	73	73	73	73	73	74	73	74	73	74	130
2 1/2 Feb	4 Dec	2 1/2 Jun 27	4 1/2 Jan 11	Allegheny Corp common	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	22,200
40 1/2 Feb	82 1/2 Dec	58 1/2 July 3	85 1/2 Feb 2	5 1/2 preferred A	100	69 1/2	69 3/4	69 3/4	69 3/4	70	70	69 3/4	70 1/2	70	71	1,400
64 1/2 Jan	86 1/2 Dec	74 Sep 8	83 1/4 Jan 4	\$2.50 prior conv preferred	No par	*72 1/2	76	*74 1/2	76 1/2	*74 1/2	76 1/2	*74 1/2	76 1/2	*74 1/2	76 1/2	500
17 1/2 Jun	27 1/2 Jan	21 1/4 Jan 3	35 1/2 Aug 24	Allegheny Ludlum Steel Corp.	No par	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	8,500
88 Sep	104 Mar	94 Jan 5	113 Sep 14	\$4.50 conv preferred	No par	*112	116	112	112	*109	115	*109	115	*109	112 1/2	100
83 Jun	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6% gtd	100	*95	97	95	95	*95	97	*95	97	*95	97	20
6 Jun	8 1/2 Jan	8 1/4 Jan 3	11 1/4 May 27	Allen Industries Inc.	1	10	10 1/4	10	10 1/4	10	10	9 3/4	9 3/4	9 3/4	9 3/4	1,200
15 1/2 Jun	19 Dec	19 Jan 3	22 1/2 Sep 22	Allied Chemical & Dye new	No par	59	59 1/2	58 3/4	59 1/2	58	59	58	58 3/4	58	58 3/4	12,800
24 1/2 Jun	30 1/2 Oct	27 Jun 28	30 1/2 Jun 1	Allied Kid Co.	5	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,400
25 1/2 Feb	35 1/2 Dec	32 1/2 Jan 13	43 Sep 22	Allied Mills	No par	*29	29 1/2	29 1/4	29 1/4	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800
83 1/2 Jan	97 1/2 Nov	93 Feb 16	98 Aug 2	Allied Stores Corp common	No par	40 1/4	41 1/4	40 1/4	40 3/4	40 1/4	40 3/4	40 1/4	41 1/4	41 1/4	41 1/4	14,700
25 1/2 Feb	33 1/2 Dec	28 3/4 Jun 27	36 1/2 Sep 22	4% preferred	100	96 1/2	96 1/2	96	98	96	97	96	98	97	97	200
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	Allis-Chalmers Mfg Common	No par	34 1/4	34 3/4	33 3/4	34 3/4	34	35	35	36 1/2	36 1/2	36 1/2	27,100
26 1/2 Jan	37 1/2 Dec	30 July 13	38 1/2 Jan 11	3 1/4 conv preferred	100	89 1/2	90 1/2	89 1/2	89 1/2	89	90	89 1/2	90	90 1/2	90 1/2	600
23 Jun	4 1/2 Nov	3 1/2 July 5	4 1/2 Jan 11	Alpha Portland Cement	No par	35	35 1/2	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,600
37 Apr	43 Jan	36 Aug 16	40 Jan 26	Aluminium Limited	No par	79 1/4	80 1/2	78 1/4	79 1/2	78 1/4	79 1/2	78 1/4	79 1/2	78 1/4	79 1/2	10,100
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	146 Sep 18	Amalgamated Leather Co com	1	4	4 1/4	4	4	*3 3/4	4	*3 3/4	4	*3 3/4	4	1,500
34 1/2 Jan	45 Sep	40 Jun 27	48 1/2 Sep 11	6% convertible preferred	50	*36	40	*36	40	*36 1/2	40	*36 1/2	40	*36 1/2	40	1,600
6 1/2 Jan	10 1/2 July	6 Jun 27	12 1/2 Aug 2	Amerada Petroleum Corp.	No par	145 1/2	146	144 1/2	145 1/2	143	144 1/2	144	145	144 1/2	144 1/2	2,100
51 Jan	70 Dec	66 Jun 30	76 1/2 Aug 10	Amer Agricultural Chemical	No par	46	46 1/4	46	46	45 1/2	46	45 1/2	46	45 1/2	46 1/2	27,700
20 Jun	27 Dec	14 1/2 July 13	26 1/2 Jan 7	American Airlines common	1	11 1/4	11 1/2	11 1/4	11 1/2	11	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	3,800
61 1/2 July	69 Oct	60 Aug 15	67 1/2 Jun 16	3 1/2 cum conv preferred	100	16 1/2	16 3/4	16 1/4	17	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	110
x7 1/2 Jun	12 Dec	10 1/4 Jun 27	14 1/4 Apr 21	6% preferred	50	62	62	62	62	62 1/2	62 1/2	62	62 1/2	62 1/2	62 1/2	16,000
30 1/2 Mar	35 Jan	30 1/4 July 5	40 1/2 Sep 13	American Bosch Corp.	2	13 1/4	14	13 3/4	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	3,000
96 1/2 July	104 Jan	101 1/2 Feb 8	109 Sep 19	Amer Brake Shoe Co com	No par	40 1/4	40 1/4	40 1/4	40 1/4	x39	39 1/2	39 1/4	40	39 1/2	40 1/4	500
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/4 Apr 21	4% convertible preferred	100	107 1/2	107 1/2	107 1/2	108	x107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	109	17,800
21 Jun	4 1/2 Dec	3 1/2 Jan 3	8 1/4 Apr 21	American Broadcasting Co Inc.	1	10 1/2	11 1/4	10 1/2	10 3/4	10 1/2	11	10 1/2	11 1/4	11 1/2	11 1/2	40,100
81 Jan	106 1/2 Dec	90 1/2 July 26	120 1/2 May 24	American Cable & Radio Corp.	1	5 1/4	6 1/4	5 1/4	6 1/4	6	6 1/4	6	6 1/4	6 1/4	6 1/4	7,900
172 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 18	American Can Co common	25	100 1/2	101 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100	99 1/2	100 1/2	320
21 1/2 Jun	33 1/2 Jan	22 Jun 27	32 1/2 Aug 17	7% preferred	100	183 1/2	184 1/2	183 1/4	184	183 1/2	183 1/2	183 1/4	183 1/2	183 1/4	183 1/2	5,200
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Car & Fdry com	No par	74 1/2	75 1/4	74	74	*73	74	74	74	74 1/2	75	600
19 1/2 July	25 Dec	21 1/4 July 13	28 1/2 Sep 13	7% preferred	100	27 1/4	28	27 3/4	27 3/4	26 3/4	27 3/4	26 3/4	27 1/4	27	27 3/4	3,200
39 1/2 Feb	47 1/2 Sep	41 Aug 4	51 Mar 22	American Chain & Cable	No par	44 1/4	44 1/4	43 3/4	44 1/4	44	44 1/4	44	44 1/4	44	44 1/4	2,400
15 1/2 Feb	19 1/2 Dec	15 1/2 July 17	23 Feb 23	American Chicle Co.	No par	18	18 3/4	18	18 3/4	18 1/2	18 1/2	18	18	18 1/2	19 1/2	1,700
14 Jun	19 1/2 Oct	17 1/2 Jun 30	22 1/2 Sep 11	American Colortype Co.	10	*21 1/2	22	21 1/4	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
71 1/2 July	87 Mar	81 1/2 May 8	91 Sep 15	American Crystal Sugar com	10	*88	90 1/2	*88	90 1/2	89	89	88	90	88	90	10
35 1/2 Feb	51 1/2 Dec	49 Jan 13	76 1/2 Jun 23	4 1/2 prior preferred	100	63 1/2	64 1/2	63	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	64 1/2	65	25,400
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	3 1/2 conv preferred series A	100	150	150	*147	151	147	147	150 1/2	150 1/2	151	151 1/2	500
25 1/4 Jun	36 1/2 Mar	32 1/2 Jan 13	47 Sep 22	3 1/2 conv preferred series B	100	109	109	108 1/2	109	108 1/2	108 1/2	109	108 1/2	109	109 1/2	3,500
				American Distilling Co.	20	45	45 1/2	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	46	6,300

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 16 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Sept. 18 \$ per share	Tuesday Sept. 19 \$ per share	Wednesday Sept. 20 \$ per share	Thursday Sept. 21 \$ per share	Friday Sept. 22 \$ per share	
4 1/2 Feb	6 1/2 Oct	5 1/4 July 13	8 1/4 May 19	American Encaustic Tiling	1	6 1/4	6 1/4	6	6	6	6	6	6	6	6	1,000
15 1/2 Feb	19 1/2 Dec	18 1/2 Jun 13	21 1/2 Jun 22	American European Secur	No par	*21	21 1/2	*20 1/2	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	300
13 1/2 Jan	21 1/2 Nov	17 Jun 27	24 1/2 Feb 4	American Export Lines Inc.	40c	19	19 3/4	18 1/2	19 3/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,900
1 1/2 Jan	3 1/2 Dec	2 1/2 July 13	4 1/4 Mar 23	Amer & Foreign Power com	No par	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	35,000
44 Jan	69 1/2 Dec	64 1/4 Jan 3	92 1/4 Sep 18	\$7 preferred	No par	89	92 1/4	87 1/2	89 1/4	87	88 1/2	88 1/2	88 1/2	88 1/2	89 1/4	8,500
6 1/4 Jan	19 1/2 Dec	12 1/4 July 12	25 1/4 Mar 22	\$7 2nd preferred A	No par	13 1/4	15 1/2	13 1/2	14 1/4	13 1/2	14 1/4	14 1/2	14 1/4	14 1/2	15	71,200
37 Jun	61 1/2 Dec	54 Jan 3	77 1/2 Sep 18	\$6 preferred	No par	76	77 1/2	74 1/2	75 3/4	74	75 1/2	74 3/4	75 3/4	75	76 1/4	9,500
45 1/2 Oct	51 1/2 Dec	44 1/4 July 12	55 1/4 Mar 22	American Gas & Electric Co.	10	48 1/2	48 1/2	48 1/2	49	48	49	48 3/4	48 3/4	49 1/4	49 1/4	12,500
34 Jun	43 1/2 Oct	43 1/4 July 26	45 1/4 Aug 25	American Hawaiian SS Co.	10	*45	45 1/2	45	45	45	45	45	45 1/2	45	45 1/4	600
3 1/2 Jun	5 1/4 Oct	4 1/4 Jan 3	6 1/4 Aug 21	American Hide & Leather com	1	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	2,000
46 Jun	48 Nov	46 1/2 Jun														

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 16 \$ per share	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Sept. 18 \$ per share	Tuesday Sept. 19 \$ per share	Wednesday Sept. 20 \$ per share	Thursday Sept. 21 \$ per share	Friday Sept. 22 \$ per share	
5 Jun	8 1/2 Dec	7 1/2 Jan 13	10 1/2 Apr 24	Armour & Co of Illinois com	5	10	10 1/2	10	10 1/2	9 7/8	10 1/8	9 7/8	10 1/8	22,700
49 1/2 Jun	77 1/2 Jan	69 Jan 13	85 1/2 Sep 11	\$5 conv prior preferred	No par	84	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	1,530
38 1/2 Jun	51 1/2 Dec	39 1/2 July 26	53 Aug 10	Armstrong Cork Co com	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,800
94 Jun	101 1/2 Dec	100 1/2 Mar 13	104 1/2 May 10	\$3.75 preferred	No par	102	102 1/2	102	102 1/2	102	102	101 1/2	101 1/2	1,400
105 1/2 Jun	114 Oct	107 1/2 July 31	117 1/2 Jun 8	\$4 convertible preferred	No par	115 1/2	116	115 1/2	115 1/2	115 1/2	115 1/2	115	115	140
13 1/2 Mar	16 1/2 Dec	14 1/2 Apr 12	19 Jan 9	Arnold Constable Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	400
7 1/2 July	13 1/2 Jan	8 1/2 July 13	12 1/2 Jan 9	Artloom Carpet Co Inc	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	600
---	---	---	---	Arvin Industries Inc	2.50	26 3/4	27	26 3/4	26 3/4	27	26 3/4	27 1/2	27 1/2	1,300
---	---	---	---	Ashland Oil & Refining Co com	1	24 1/2	24 1/2	24 1/2	24 1/2	24	24	24 1/2	24 1/2	3,000
---	---	---	---	\$1.20 cum conv preferred	No par	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,900
11 1/2 Feb	15 1/2 Sep	15 Mar 10	20 1/2 Sep 22	Associated Dry Goods common	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	21,300
95 Apr	109 Dec	104 Mar 3	111 Sep 21	6% 1st preferred	100	107 3/4	107 3/4	107 3/4	108 1/2	107	109	110	111	130
87 Apr	101 1/2 Dec	98 Apr 4	105 1/2 Jun 23	7% 2nd preferred	100	102 1/2	102 1/2	103	103	103 1/2	103 1/2	103 1/2	103 1/2	60
30 1/2 Feb	50 1/2 Nov	39 1/2 July 12	59 1/2 Mar 2	Associates Investment Co	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45 1/2	46	45 1/2	1,500
80 Jun	105 1/2 Dec	100 1/2 Jan 16	133 1/2 Sep 13	Atch Topeka & Santa Fe com	100	132	133	131 1/2	132 1/2	131 1/2	132 1/2	131 1/2	132 1/2	6,100
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	110 1/2 Sep 19	5% non-cum preferred	100	109 3/4	110 1/4	110 1/4	110 1/4	110	110	110	110	1,100
10 1/2 Dec	15 Jan	10 1/2 July 13	15 1/2 May 18	A T F Inc	10	13 1/4	14 1/4	13 1/4	14 1/4	12 3/4	14	13 3/4	14 1/4	9,100
---	---	---	---	Atlantic City Electric Co	10	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,100
32 1/2 Jun	47 Jan	41 Jan 13	59 1/2 Sep 13	Atlantic Coast Line RR	No par	57 1/2	58 1/4	56 3/4	57 3/8	56 1/2	57	56 1/2	58	4,400
53 Feb	73 Dec	68 Jan 28	80 Mar 23	Atl G & W I SS Lines common	1	79 1/2	79 1/2	78	80	78	79	78 3/4	79 1/2	200
77 Feb	94 Mar	86 Jun 27	93 1/2 Aug 31	5% non-cum preferred	100	91 1/2	94 1/2	91 1/2	93 1/2	92	92	91	95	100
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	61 1/2 Sep 14	Atlantic Refining common	25	60	61	59 1/4	60 3/4	59 1/2	60 3/8	59 1/4	61 1/2	13,400
106 Jun	112 3/4 Dec	108 3/4 Feb 1	137 1/2 Sep 14	4% conv preferred series A	100	133 1/2	135 1/4	132 1/4	133 3/8	132 1/2	133 1/2	132 1/4	136 1/2	3,488
9 1/2 Jun	102 Dec	99 3/4 Jan 5	102 3/4 July 25	Preferred \$3.75 series B	100	101 1/2	101 1/2	101 1/2	101 1/2	101	101	101	101	140
20 Jan	24 1/4 Aug	22 1/4 July 13	25 3/4 Feb 7	Atlas Corp	5	23 3/4	23 3/4	23 3/4	24	23 1/2	23 3/8	23 1/2	23 3/4	4,900
---	---	---	---	Atlas Powder	---	---	---	---	---	---	---	---	---	---
---	---	---	---	New common (voting)	20	29 3/4	30	29 3/4	30	29	30 1/4	29 3/4	29 1/2	2,200
100 Feb	110 Dec	105 Feb 2	32 3/4 Aug 7	4% convertible pfd ser A	100	114	114	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	113 1/2	30
15 Sep	20 1/2 Jan	15 July 7	25 Feb 16	Atlas Tack Corp	No par	19	19	19	19	19 1/4	20	20	20 1/2	900
4 1/2 Feb	7 1/2 Sep	6 1/4 Jan 30	8 1/2 Aug 8	Austin Nichols common	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
13 1/2 Feb	15 1/2 Dec	14 1/4 Jan 29	16 Feb 28	Conv prior pfd (\$1.20)	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300
4 1/2 Jun	8 Jan	5 1/2 Jan 29	8 1/2 Apr 25	Autocar Co	5c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
10 1/2 Nov	17 1/2 Mar	10 1/4 July 11	14 1/2 Jan 12	Automatic Canteen Co of Amer	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,400
4 1/2 Jun	7 1/2 Jan	5 1/4 Jan 3	9 1/2 Apr 18	Avco Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	37,500
34 1/2 Jun	44 1/2 Jan	27 1/4 Jan 4	53 1/2 Apr 18	\$2.25 conv preferred	No par	47 3/4	48 1/2	47	47 3/4	47	47 1/4	47 1/4	47 1/4	1,300
B														
x13 Jun	15 Nov	13 July 28	15 1/2 Jan 25	Babbitt (B T) com	1	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14 1/4	14	900
8 1/2 Jun	12 1/2 Jan	9 1/2 Jan 5	16 Aug 7	Baldwin Locomotive Works	13	14	14 1/4	13 1/2	13 1/2	13 1/2	14	14 1/4	14 1/4	10,500
7 1/2 Jun	11 1/2 Jan	9 Jun 27	14 1/2 Sep 22	Baltimore & Ohio common	100	13 1/4	14 1/4	13 1/4	14	13 1/4	14 1/4	13 1/4	14 1/4	83,100
14 1/2 Jun	22 1/2 Jan	17 1/2 Jan 29	30 1/2 Sep 22	4% non-cum preferred	100	27 3/4	28 1/2	27 3/4	28 1/2	28 1/2	29 1/2	29 1/2	30 1/4	30,400
14 1/2 Jun	25 Jan	17 1/2 Feb 3	27 Sep 21	Bangor & Aroostook common	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	27	4,500
60 1/2 Jun	72 July	63 Apr 12	74 1/2 Aug 17	Convertible 5% preferred	100	71 1/2	71 1/2	72	72	72	72 1/2	72 1/2	72 1/2	180
38 Jun	53 Dec	39 1/2 July 13	55 Aug 29	Barber Oil Corp (Delaware)	10	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	52	700
15 Sep	21 1/2 Jan	15 1/2 July 12	20 3/8 Feb 8	Barker Brothers common	10	19	19 1/2	18 1/2	19	18 1/2	19	19	19	4,900
36 Jun	41 Mar	36 1/2 Jan 27	39 Jan 26	4 1/2% preferred	50	37 1/2	37 1/2	37	38	37	38	37	37	220
9 1/2 Feb	15 1/2 Oct	14 1/2 Jan 3	25 1/4 July 26	Bath Iron Works Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
11 1/2 Jun	17 1/2 Jan	9 1/2 Jan 30	13 1/2 Jan 9	Baycut Cigars Inc	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	11 1/2	11 1/2	6,200
26 1/2 Nov	33 1/2 Dec	29 1/4 Jan 29	34 1/2 May 17	Beatrice Foods Co common	12.50	32 1/2	32 1/2	32 1/2	32 1/2	32	32	31 1/2	31 1/2	1,300
87 1/2 Feb	101 Dec	98 Feb 9	108 May 11	3 3/4% convertible preferred	100	103 1/2	105 1/2	104	104	105 1/2	105 1/2	104 1/2	106	70
12 1/2 Nov	20 1/4 Jan	15 1/2 Mar 25	26 1/4 Sep 11	Beaunit Mills Inc common	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,900
69 Mar	86 1/2 Nov	74 Jan 3	89 1/2 Sep 21	\$1.50 div cum conv pfd	No par	26	26	25 1/2	26	26	26	25 1/2	25 1/2	700
6 1/2 Jun	10 1/2 Jan	7 1/2 Feb 7	12 1/2 Aug 1	Beck Shoe (A S) 4 1/4% pfd	100	88	88	88	88	88 1/2	89 1/2	89 1/2	89 1/2	130
27 1/2 Jun	32 1/2 Feb	29 1/4 Jan 12	32 1/2 Feb 6	Beech Aircraft Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	5,500
30 1/2 Jun	7 Mar	28 July 13	34 1/2 Jan 5	Beech Creek RR	50	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	16
11 1/2 Jun	16 Feb	13 1/2 Jan 3	16 1/2 Aug 2	Beech-Nut Packing Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,300
10 1/2 Feb	16 1/2 Jun	12 1/2 Feb 1	21 Sep 13	Belding-Hemlinway	1	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	500
11 1/2 Jun	17 Feb	12 1/2 Jan 4	18 1/2 Jan 13	Bell Aircraft Corp	1	19 1/2	20 1/2	19 1/2	19 1/2	19	19	18 1/2	19	3,100
85 Oct	98 Mar	x85 Feb 10	95 1/2 Sep 14	Bell & Howell Co common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600
26 Jun	37 1/2 Dec	34 1/2 Jan 13	52 1/2 Aug 31	4 1/4% preferred	100	95	97 1/2	95	97 1/2	94	97 1/2	94	98	95 1/2
6 1/2 Apr	11 Jan	9 1/4 Jan 4	16 May 15	Bendix Aviation	5	50	50 1/2	49 1/2	50	48 1/2	49 1/2	49	49 1/2	7,200
21 1/2 Feb	27 1/2 Nov	20 1/4 July 27	26 1/4 May 3	Bendix Home Appliance	33 1/2	13 1/2	14 1/4	13 1/2	13 1/2	13 1/2	14	14	14 1/2	1,200
73 1/2 Jan	85 Dec	81 Sep 12	90 Feb 23	Beneficial Indus Loan common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,600
1 1/2 Dec	2 1/4 July	1 Jun 26	2 1/2 Jan 11	Cum pfd \$3.25 ser of 1946	No par	80	82	81	81	81 1/2	81 1/2	80	83	250
23 1/2 Feb	27 1/2 Oct	25 1/4 July 14	29 1/2 Jan 12	Benguet Consol Mining Co	18 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	46,700
25 May	36 Dec	31 1/4 Apr 20	39 1/2 May 26	Best & Co	1	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200
23 1/2 Jun	33 1/2 Jan	30 1/2 Jan 13	43 1/2 Sep 14	Best Foods	1	37 1/4	37 1/4	37	37 3/4	37 3/4	38	38 1/4	39	5,300
129 1/2 Jun	141 Dec	139 1/2 Jan 21	151 1/2 Aug 21	Bethlehem Steel (Del) com	No par	42 1/2	43 1/2	42 1/2	42 1/2	41 3/4	42 1/2	42 1/2	43 1/4	40,000
22 1/2 Jun	31 1/2 Mar	23 July 13	29 1/4 May 19	7% preferred	100	150	150 1/2	150	150 1/2	150	150	148 1/2	151	300
9 Oct	11 1/2 Mar	9 1/2 Jan 3	17 1/4 Jun 22	Birglo-Sanford Carpet	No par	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	3,600
---	---	---	---	Birmingham Electric Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	---
C														
22 1/2 Jun	30 1/2 Jan	25 1/2 Apr 26	33 1/2 Aug 28	Black & Decker Mfg Co	No par	31 1/4	31 1/4	31 1/2	31 1/2	30	30 3/8	31	31 1/4	1,000
10 1/2 Jun	15 1/2 Nov	13 1/2 Jun 27	17 May 23	Blaw-Knox Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	16 1/2	5,600
8 1/2 Jun	14 1/2 Dec	11 1/2 Jan 27	14 1/2 Jan 5	Bliss (E W) Co	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	6,000
9 1/2 Jun	15 Dec	13 1/2 Jan 4	18 1/4 Jan 5	Bliss &										

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
5 1/4	Feb	9 3/8	Oct	8 1/4	Jan 13	12	Feb 18	10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	3,300
10 1/2	Jun	108	Feb	102	Jan 11	110 1/2	Jul 13	108 1/4	108 1/4	107 1/4	108	107 1/2	108	2,700
25 3/8	Jan	33	Dec	27 1/2	Jul 27	34 1/2	Mar 16	28 3/4	29 3/8	29 1/2	28 3/4	28 3/4	28 3/4	50
28 1/2	Jun	35 1/4	Jan	30 1/4	Jan 3	45 1/4	Jul 26	41 1/2	42	41 1/2	42	41 1/2	41 3/4	6,000
12 1/2	Jun	18 1/2	Dec	15 1/2	Jul 13	21 1/2	May 20	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	1,200
30 1/4	Mar	37 3/8	Sep	34 1/2	Jul 25	39 1/2	May 18	36 1/2	36 1/2	35 1/2	37	35 1/2	37	4,300
6	Feb	8 1/2	Nov	x7 1/2	Mar 13	10 1/4	Jun 16	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500
30	Jun	45 1/2	Nov	35 1/2	Jul 13	52	Sep 21	47 1/2	48 1/2	47 1/2	48 1/2	50 1/2	51 1/2	39,200
131	Jan	146	Nov	140	Jan 3	156	May 1	152	152	152	152	152	152	100
26 1/2	Jun	37 1/2	Dec	32 1/2	Jan 27	44 1/2	Jun 12	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	9,900
100 3/8	Aug	104 1/2	Dec	104	Jul 28	106	Mar 9	104 3/8	104 3/8	103 1/4	104 3/8	103 1/4	104 3/8	190
2 1/2	Apr	34 3/4	Dec	29 1/2	Mar 21	39 1/2	Sep 22	37 3/4	38 1/4	37 3/4	38 1/4	38 3/4	39 1/2	26,600
97	Apr	105 1/2	Dec	104 1/2	Jan 3	107 3/4	Jan 25	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	500
x114	Jun	132 1/2	Dec	130 1/4	Jan 13	141	Aug 18	135	135	134 1/2	135 1/2	135 1/2	134 1/2	240
13 1/4	Jun	26 3/4	Jan	13 1/4	Jul 13	21	Jan 10	16	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	8,300
15 1/2	Jun	18 3/4	Jan	15 1/2	Jul 14	17 1/4	Apr 18	x16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
14 1/4	Jun	17	Jan	15	Jan 3	20 1/2	Aug 29	20 1/2	20 1/2	20	20	20	20	2,000
7 1/4	May	11 1/4	Mar	7 1/4	Jul 17	11 1/4	Apr 6	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300
3	Jun	6	Jan	4	Jan 3	8 1/2	Aug 17	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000
12 3/4	Jun	24 1/4	Jan	15	Jan 3	28 1/2	Aug 17	25 3/4	26	25 3/4	25 3/4	25 3/4	26	400
6 1/4	Mar	9 1/4	Dec	8 1/2	Jul 13	10 1/4	Mar 29	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	2,700
33 1/2	Nov	36 1/2	Dec	30	Jul 13	38 1/2	Feb 2	33 1/4	33 3/8	33	33 1/4	32 3/4	32 3/4	2,900
104 1/2	Jan	112 1/2	Dec	110 1/2	Feb 9	113	Feb 27	x111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	30
8	Oct	11 1/4	Oct	8 1/2	Jul 17	23 1/4	Sep 8	20	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	6,000
12	Dec	14 1/2	Oct	9 3/4	Jan 27	23 1/4	Sep 8	19 1/2	20 1/2	20	20 1/2	21	21 1/2	3,900
13 1/2	Jun	14 1/2	Dec	12	Jul 27	16 1/2	Mar 1	13 1/4	13 1/2	13 1/2	13 1/2	13 1/4	14	21,500
9 1/2	Feb	13 1/2	Oct	12 1/2	Jan 3	24	Sep 12	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	20 3/4	4,000
6 1/2	Jul	8 1/2	Dec	6 1/2	Jul 14	8 1/2	Jan 3	7 1/2	7 1/2	7 1/2	7 1/2	8	8 1/4	1,200
9 1/2	Jun	21 1/4	Jan	17 1/2	Mar 30	26 1/2	Sep 18	26 1/2	26 1/2	25 1/4	26	25 1/4	25 1/4	12,200
9 1/2	Jun	16 1/2	Dec	11 1/2	Jul 26	18 1/4	Apr 29	15 1/2	15 1/2	14 1/2	15 1/2	15	15 1/2	8,900
22 3/4	Jul	31 3/4	Nov	25 1/2	Jul 12	31	Jan 11	30 1/4	30 1/2	30	30 1/2	30	30 3/4	1,300
18 1/2	Jun	31 1/2	Dec	30 1/2	Jan 3	43	Sep 22	42	42 1/4	42 3/4	42 1/2	42 1/4	42 1/2	1,600
91	Jun	98 1/2	Dec	98	Jan 5	106 1/4	Jul 17	x103 1/2	105	104	105	104 1/2	105	140
5 1/2	Aug	9 1/2	Dec	7 1/2	Mar 29	10 1/4	Jun 2	8 1/2	9 1/4	8 1/2	9	8 1/2	8 1/2	500
17 1/2	Jul	24 1/4	Jan	24	Jan 4	40	Sep 22	34	35 1/2	35 1/2	37 1/4	37 1/4	38	2,700
27	Nov	34 1/4	Jan	25	Jul 5	32	Sep 14	31 1/2	32	31 1/4	31 1/2	31	31 1/2	36,300
77	Nov	85	Feb	76	Jun 30	86 1/2	Apr 3	81 1/2	83	83	83	82	83 1/2	900
3 1/2	Jun	5 1/2	Jan	4 1/4	Feb 15	12	Sep 22	11	11 1/4	11 1/4	11 1/4	11	11 1/4	8,700
8	Jun	12	May	9 3/4	Jan 3	17	Sep 22	16 1/2	16 1/4	15 3/4	16 1/2	16 1/2	16 1/2	9,300
9	Feb	14	Dec	10 1/4	Jul 12	15 1/2	Apr 10	12 1/2	13	12 1/2	12 3/4	12 1/2	13	18,200
7 1/4	Feb	13 1/4	Dec	11 1/2	Jan 13	18 1/4	Mar 4	17	17 1/4	17	17 1/4	16 1/2	17	4,000
12 3/4	Jun	20 1/2	Nov	19 1/4	Jan 3	29 3/4	Sep 14	28 3/4	29 1/4	29	29 1/4	29	29 1/4	5,200
5 1/2	Jun	10	Jan	7 3/4	Jan 3	12 1/2	Sep 22	12 1/4	12 1/2	12	12	12	12 1/2	8,400
3	Jun	5 1/2	Jan	4	Jan 5	8 1/2	Aug 7	7 1/2	7 1/4	7 1/4	7 1/2	7 1/2	7 1/2	3,700
4 3/8	Jun	8 1/2	Jan	7 1/2	Jan 13	13 1/2	Jul 25	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	33,400
17	Jun	34 1/2	Dec	27 1/2	Mar 30	42 1/2	Sep 22	41 3/4	42 1/4	41 1/2	42	41 3/4	42 1/4	16,400
9 1/4	Jun	15	Jan	11	Jan 3	17 1/2	Sep 22	16 1/2	17	16 1/2	17	17 1/2	17 1/2	23,900
24	Dec	36 1/4	Jan	27 1/2	Jan 30	40 1/2	Sep 22	37 1/2	38 3/4	38	38 3/2	39	39 3/4	13,200
21 3/4	Jun	29 1/2	Mar	26 1/2	Jan 30	35	Sep 22	33 3/4	34	33 3/4	34	33 3/4	34	3,800
49 1/4	Jun	55 1/2	Dec	53 1/2	Jan 17	58	Sep 13	x57	60	57	60	58 1/2	61	6,900
25 1/2	Jun	41 1/2	Dec	36 1/2	Jan 27	47 1/2	Sep 22	46 1/2	47	45 1/2	46 1/2	46	46 1/2	700
56 3/4	Jun	82	Dec	77	Jul 12	88 1/2	Mar 17	87	87	86	86 1/4	85	86	5,100
10	May	13 1/2	Nov	11 1/4	Jul 26	13 1/2	Apr 19	x12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	700
x13	Jun	16 1/2	Jan	13 1/4	Jan 4	19	Sep 11	18	18 3/8	17 3/4	18 1/2	18 1/2	18 1/2	5,100
2 1/2	Jun	5 1/2	Jan	3 1/4	Jan 14	7 1/2	Jun 22	5 1/2	6 1/4	5 1/2	6 1/4	6 1/2	6 1/4	550
35	Jun	60	Jan	45										

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11 1/2 Jun	15 1/4 Jan	13 1/4 Jan 3	24 1/4 Aug 24	Continental Steel Corp.	14			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,400
19 1/2 Jun	24 1/4 Dec	20 1/4 July 17	26 1/4 Mar 14	Cooper-Bessemer Corp common	5			24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	10,400
51 1/2 July	55 1/2 May	53 1/2 July 25	55 1/2 Mar 13	\$3 prior preferred	No par			54 1/2	56	54 1/2	56	54 1/2	56	
9 Jun	12 1/2 Feb	12 1/2 Jun 17	18 1/2 Sep 8	Copper Range Co.	No par			18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18	4,300
12 Jun	19 1/4 Jan	14 1/4 Jun 27	17 1/2 Feb 4	Copperweld Steel Co common	5			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500
49 Dec	52 1/2 Dec	46 1/2 July 14	51 1/2 Sep 19	Convertible pref 5% series	50			50	51 1/2	51 1/2	51 1/2	50	51 1/2	20
7 Jun	11 1/2 Dec	10 1/2 Jan 3	17 1/2 Apr 22	Cornell Dubilier Electric Corp.	1			14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	3,300
49 1/2 Mar	58 1/4 Dec	57 1/2 July 17	67 1/2 Mar 6	Corn Exchange Bank & Tr Co.	20			62 1/2	62 1/2	62	62	61 1/2	63	940
20 Apr	30 1/2 Dec	28 1/2 Jan 13	42 1/2 May 6	Corning Glass Works common	5			35 1/2	35 1/2	35	35 1/2	34 1/2	34 1/2	7,100
94 Jan	102 1/2 Dec	100 1/4 Apr 18	102 1/2 Aug 17	3 1/2% preferred	100			100 1/2	101	100 1/2	101	100 1/2	100 1/2	160
92 1/2 Jan	102 1/2 Dec	100 1/4 July 11	103 1/2 Sep 14	Cum pfd 3 1/2% series of 1947	100			102	103	102 1/2	103	102 1/2	103 1/2	110
57 Jan	73 1/2 Dec	62 1/2 July 13	72 1/2 Jan 3	Corn Products Refining common	25			66	66 1/2	65 1/2	66 1/2	66 1/2	67 1/2	4,400
17 1/2 Jan	189 Sep	176 1/2 July 13	187 1/2 Apr 13	7% preferred	100			183	183	183 1/2	183 1/2	182 1/2	184	440
3 1/2 Mar	5 1/2 Dec	3 1/2 Aug 3	6 1/4 Mar 6	Coty Inc.	1			4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,200
1 1/2 Jun	2 1/2 Dec	1 1/2 July 13	2 1/2 Feb 25	Coty International Corp.	1			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,900
21 1/2 Jun	32 1/2 Jan	22 1/2 July 13	30 1/4 Jan 31	Crane Co common	25			25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	21,300
96 Jun	104 Dec	101 1/2 Jun 27	105 1/2 Jan 11	3 1/4% preferred	100			102	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	
8 1/2 Jan	14 1/4 Nov	10 1/2 Jun 27	14 1/4 Jan 5	Creameries of America	1			11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,500
23 Feb	29 1/4 Dec	26 1/2 Jun 30	30 1/4 Mar 4	Cream of Wheat Corp (The)	2			28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	200
13 1/2 Oct	19 1/2 Jan	12 1/2 July 13	17 1/2 Jan 3	Crown Cork & Seal common	2.50			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,300
36 1/2 Jan	42 1/2 Apr	32 1/2 Jan 27	40 1/2 Jan 19	\$2 preferred	No par			37 1/2	38	38	38 1/2	38	38 1/2	2,000
20 Jun	30 Dec	27 1/2 Jan 13	42 1/2 Sep 22	Crown Zellerbach Corp common	5			39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	8,100
94 Mar	105 Dec	102 1/2 Jan 11	105 1/2 May 5	\$4.20 preferred	No par			104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	120
90 May	99 1/2 Dec	99 1/2 Jan 3	126 Sep 22	\$4 2nd preferred	No par			118	125	118	125	119	119	8,400
14 Nov	24 Jan	16 1/2 Jan 3	29 July 27	Crucible Steel of Amer com	No par			28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	400
49 Nov	72 1/2 Jan	54 Mar 31	77 1/2 Aug 3	5% convertible preferred	100			76	77	75 1/2	75 1/2	75 1/2	75 1/2	390
21 July	31 Apr	17 1/2 Jun 26	25 Jan 6	Cuba RR 6% non-cum pfd	100			20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,700
12 1/2 Feb	16 1/2 Dec	15 1/2 Jun 27	21 1/2 Aug 8	Cuban-American Sugar common	10			19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	8,300
160 May	160 May	175 Feb 14	175 Feb 14	7% preferred	100			160	160	160	160	160	160	400
5 1/2 Jun	8 1/2 Mar	7 1/2 July 3	10 1/2 Sep 15	Cudahy Packing Co common	10			10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	2,000
60 Jun	73 Jan	64 1/2 July 13	73 1/2 Sep 19	4 1/2% preferred	100			72	75	73 1/2	73 1/2	73 1/2	73 1/2	600
10 1/2 Nov	13 1/2 Feb	9 1/2 July 17	13 1/2 Jan 5	Cunco Press Inc.	5			10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	12 1/2	52,900
16 Feb	25 1/2 Dec	20 1/2 July 13	25 1/2 Jan 22	Cunningham Drug Stores Inc	2.50			23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20
4 1/2 Feb	8 1/4 Oct	5 1/2 July 13	8 1/2 Sep 20	Curtis Publishing common	No par			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000
109 Jun	145 1/2 Oct	122 1/2 Jan 16	136 1/2 Jan 28	7% preferred	No par			134 1/2	134 1/2	134 1/2	136 1/2	135	138	18,100
43 1/4 Jun	52 1/2 Nov	44 1/2 Jan 3	55 1/2 Aug 1	Prior preferred	No par			52 1/2	52 1/2	51 1/2	52	51 1/2	52	2,300
7 Dec	9 1/2 Apr	7 1/2 Jan 3	11 Aug 8	Curtis-Wright common	1			9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20
18 1/2 Jun	24 1/2 Jan	20 1/2 Jan 3	24 1/2 Aug 8	Class A	1			22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	
133 Mar	137 Jan	125 Feb 21	138 Jan 20	Cushman's Sons Inc 7% pfd	100			127 1/2	129 1/2	127 1/2	127 1/2	129	129	
19 1/2 Sep	26 1/4 Jan	22 1/2 Feb 17	28 1/4 July 24	Cutler-Hammer Inc	No par			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,300
D														
9 Jun	15 1/4 Mar	13 1/4 Jan 13	23 1/4 Sep 5	Dana Corp common	1			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,400
87 Jan	96 1/2 Nov	96 Jan 12	99 May 2	3 1/4% preferred series A	100			98 1/2	98 1/2	98 1/2	99 1/2	98 1/2	99 1/2	10
11 1/2 July	14 1/2 Dec	13 1/2 July 10	19 1/2 May 10	Davega Stores Corp common	2.50			16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	200
15 Jan	17 1/2 May	15 1/2 Jan 3	17 1/2 Feb 17	5% convertible preferred	20			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
10 1/2 Mar	22 1/2 Dec	18 1/2 July 13	25 May 6	Davison Chemical Corp (The)	1			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,800
26 1/2 Jan	31 May	28 1/2 July 26	34 1/2 Mar 17	Dayton Power & Light common	7			29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/4	3,500
92 Jan	98 1/2 Aug	96 1/2 May 24	102 1/2 Mar 21	Preferred 3.75% series A	100			98 1/2	98 1/2	97 1/2	99 1/2	97 1/2	99 1/2	10
92 1/2 Jan	100 1/2 Dec	96 1/2 July 5	102 1/2 Aug 21	Preferred 3.75% series B	100			98 1/2	100	98 1/2	100	98 1/2	100	
7 1/2 Jun	12 1/2 Nov	11 1/4 Jan 3	17 1/2 May 26	Preferred 3.90% series C	100			101	102	102	102	102	102	540
4 1/2 May	9 1/2 Jan	6 1/2 Jun 27	10 Jan 5	Dayton Rubber Co.	50c			15 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	4,700
17 Jun	29 Jan	22 Jan 3	37 1/2 Aug 15	Decca Records Inc	50c			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,400
30 1/2 Jun	43 1/4 Oct	38 1/2 Jan 4	55 Sep 18	Deep Rock Oil Corp	1			34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000
31 Mar	36 1/4 Sep	34 1/2 July 13	36 1/2 May 17	Deere & Co common	No par			54 1/2	55	54 1/2	55	53 1/2	54 1/2	8,800
26 Jun	40 1/4 Jan	29 1/2 Jan 3	41 1/4 July 25	7% preferred	20			35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	700
5 1/2 Jun	9 1/2 Jan	7 1/2 Jun 27	11 1/2 Sep 22	Delaware & Hudson	100			40 1/4	40 1/2	40	40 1/4	40 1/4	40 1/4	2,900
19 Jun	22 1/2 Dec	19 1/2 July 12	23 1/4 Jun 21	Delaware Lack & Western	50			10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	50,300
19 Jun	30 1/2 Dec	24 1/2 Jun 29	35 Sep 13	Delaware Power & Light Co	13.50			20 1/2	21	21	21	21 1/2	21 1/2	3,300
34 1/4 Jun	53 1/2 Dec	42 1/2 Jun 27	59 1/2 Sep 13	Denver & Rio Grande West RR	100			33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	3,800
12 1/2 Dec	14 1/2 Dec	12 Apr 20	17 1/2 May 26	Escrow cts for common	100			59	59 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,900
20 Jan	23 1/4 Dec	21 1/2 July 13	24 May 19	Escrow cts for preferred	100			16	16	15 1/2	15 1/2	15 1/2	15 1/2	2,400
50 Jun	58 Jan	52 1/2 July 12	68 Feb 2	Derby Oil Co (The)	8			22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	10,200
4 1/2 Jun	9 1/2 Jan	5 1/2 July 12	8 May 16	Detroit Edison	20			57 1/2	57 1/2	57	61	57	61	10
15 Jun	24 1/2 Mar	21 1/2 Mar 13	28 Sep 22	Detroit Hillsdale & S W RR Co	100			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300
11 1/2 Jun	13 1/2 Nov	12 1/2 Jun 29	16 Sep 13	Detroit-Michigan Stove Co.	1			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
16 1/2 Jun	22 1/4 Nov	18 1/2 July 13	23 1/2 Jun 13	Detroit Steel Corp	1			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700
31 1/2 Sep	40 Jan	35 1/2 Mar 8	43 1/2 Sep 22	De Vilbiss Co	5			21 1/2	21 1/2	21 1/2	22	21 1/2	22	2,000
37 1/2 Sep	45 1/2 Feb	40 1/2 Aug 15	44 1/2 July 28	Devco & Reynolds class A	2			43	43	42	42 1/2	42 1/2	42 1/2	2,600
9 1/4 Jun	13 1/2 Dec	11 1/4 Mar 31	16 1/2 Aug 17	Diamond Match common	No par			42 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	1,000
6 1/4 Jun	9 1/2 Nov	6 1/2 July 13	9 1/2 Jan 5	6% participating preferred	25			14 1/2	15	14 1/2	15 1/2	14 1/2	15 1/2	900
12 1/2 Jun	18 1/2 Dec	17 1/2 July 13	24 1/2 Sep 18	Diamond T Motor Car Co	50c			8	8	7 1/2	8	8	8	2,000
E														
15 1/2 Jun	20 1/4 Mar	15 1/2 Mar 30	20 1/2 Aug 21	Distill Corp-Seagrams Ltd.	2			23 1/2	24	23 1/2	24	23 1/2	23 1/2	23,300
13 Jun	16 1/2 Mar	13 1/2 Jun 30	17 Feb 24	Divco Corp	1			14	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	4,600
7 1/2 July	16 1/2 Dec	13 Jun 27	16 1/2 Apr 24	Dixie Cup common	No par			44	44	43 1/2	44 1/2	43 1/2	43 1/2	1,300
7 1/4 Jun	13 1/2 Jan	10 Jan 13	18 1/2 Apr 19	Class A	No par			52 1/2	54	53	53	52 1/2	53 1/2	80
38 1/2 Jun	48 1/4 Nov	40 July 17	49 1/4 Apr 10	Dr. Pepper Co.	No par			12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	200
16 1/4 Jan	202 Oct	172 1/2 Jan 3	190 Apr 10	Doehler-Jarvis Corp.	5			31 1/2	31 1/2	31	31 1/2	30 1/2	31	7,400
21 1/2 Jun	32 1/2 Jan	29 Jan 13	37 1/2 Sep 22	Dome Mines Ltd.	No par			13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	23,900
14 1/4 Apr	19 Dec	14 1/2 July 12	19 1/2 Jan 7	Douglas										

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week							
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Shares						
\$ per share		\$ per share		\$ per share		\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share							
F																						
34	Jun	41½	Jan	37½	Mar 10	47½	Sep 22	Fairbanks Morse & Co	No par			44¾	45	44¾	44¾	44¾	46¾	45¾	46¾	46¾	47½	12,500
19½	Feb	25½	Oct	22¾	July 3	26	Apr 8	Fajardo Sugar Co	20			24½	24½	24½	24½	*24½	24¾	*24½	24¾	24½	24½	1,200
19½	Oct	23¾	Dec	14	July 31	22½	Jan 7	Falstaff Brewing Corp	1			14¾	14¾	14½	14¾	14½	14½	14½	14¾	14¾	15¼	8,300
12¾	Jan	15¾	Oct	13	July 26	17¾	Jun 2	Family Finance Corp common	1			14¾	14¾	14¾	14¾	14	14¾	14	14¾	14¾	14½	2,700
11½	Mar	15½	Dec	15½	Jan 3	18½	May 10	Fedders-Quigan Corp	1			17¾	17¾	17¾	17¾	*17¾	17¾	*17¾	17¾	17¾	17¾	1,500
32	Jun	38¾	Jan	35¾	Mar 11	48	Sep 14	Federal Mining & Smelting Co	2			47½	47½	47	47	*47	48	*47	48	48	48	500
14¾	Jun	18¾	Nov	16½	July 3	22¾	Aug 18	Federal-Mogul Corp	5			22	22	21¾	22	22	22	21¾	22½	21½	22	1,100
3¾	Jun	6¾	Jan	4¾	Feb 14	6¾	Aug 1	Federal Motor Truck	No par			6	6	5¾	5¾	5¾	6	5¾	6¾	6	6¾	10,900
24¾	Feb	36	Dec	33¾	July 17	44¾	Sep 22	Federated Dept Stores common	5			42¾	43½	41¾	42½	42	42¾	41¾	42¾	42¾	44¼	8,500
95¼	Mar	104	Sep	103	Jan 3	106¾	May 25	4¾ preferred	100			104¾	104¾	104¾	105	*104¾	105	105	105	*104¾	105	120
10¾	Nov	20¾	Jan	10	July 24	13¾	Jan 12	Felt & Tarrant Mfg Co	5			*11½	11¾	11¾	11¾	*11¾	11¾	11¼	11¼	11¼	11½	700
12½	Jun	17¾	Dec	16¾	July 13	22¾	Jun 9	Ferro Enamel Corp	1			21½	21½	21¾	22¾	21¾	22¾	21¾	21¾	21¾	21¾	10,700
63½	July	81¾	Dec	52	July 13	83¾	Feb 8	Fidelity Phoenix Fire Ins N Y	10			61¾	62	61¾	61¾	61	61	61½	61½	62	62	1,900
43	July	56	Dec	52½	Jan 13	74¾	Sep 13	Firestone Tire & Rubber com	25			72¾	74	73	73¾	72¾	73	72¾	73¾	72¾	73¾	3,600
105	May	107¾	Mar	105	Feb 15	108	May 9	4¾ preferred	100			105¾	106	105	105½	105	105	105	105½	106	106½	300
53	Jan	69	Dec	65	July 17	76¾	Apr 3	First National Stores	No par			71¾	71¾	71¾	71¾	70¾	70¾	72	72	*71¾	72	600
11½	July	17¾	Jan	10¾	July 13	14¾	Jan 20	Pirth (The) Carpet Co	No par			12½	12¾	12¾	13	12¾	13	13	13¾	12¾	13¾	5,700
21¾	Jun	31½	Jan	22¾	July 26	33¾	May 1	Pintkote Co (The) common	No par			26¾	26¾	26¾	26½	26	26¾	25¾	26¾	26¾	26¾	10,700
98½	Jan	104¾	Dec	103¾	Feb 27	108	Aug 10	\$4 preferred	No par			*105½	107	*105½	107	*105½	107	*105½	107	106	10½	10
13¾	Jan	18¾	Dec	17¾	July 13	20¾	Mar 17	Florence Stove Co	No par			24	24	24	24	23¾	24	23¾	24	23¾	24	1,100
12	May	15½	Oct	11½	Jan 3	15½	Jan 10	Florida Power Corp	7½			16¼	16½	16¼	16¾	16¾	16½	16½	16¾	16¾	16¾	11,800
9½	Sep	24¾	Jan	11½	Jan 3	19¾	Aug 29	Florida Power & Light Co	No par			19	19½	19	19½	19	19½	19	19	19	19	7,000
8¾	Feb	14¾	Dec	14¾	Jan 3	23¼	Sep 22	Florsheim Shoe Class A	No par			14¾	14¾	15	15	15	15	15	15	*15½	15¾	600
20¾	Apr	29½	Jan	24½	Mar 30	31½	Sep 22	Pollasbee Steel Corp	10			18¼	18¾	17¾	18¾	17¾	18¾	18	18¾	13	18¾	4,500
78	May	92½	Nov	84¾	July 17	96½	Feb 10	Food Fair Stores Inc	1			19¾	20	20	20¾	20¾	21	21¼	22¼	22¼	23¼	16,700
89	July	96½	Oct	94½	July 21	99¼	Apr 24	Food Machinery & Chem Corp	10			x29¼	30½	29½	29¾	29¾	30	30¾	30¾	30¾	31½	7,500
79	May	92½	Nov	84¾	July 17	96½	Feb 10	3¼ convertible preferred	100			92½	93	92	92¾	92¾	92¾	*92	92¾	92¾	92¾	190
19½	Feb	33½	Dec	27¾	July 12	36¾	May 22	3¾ preferred	100			98¾	98¾	99	99	98	98½	98	98¾	98½	98½	180
21¾	Jan	25½	Dec	24	Jan 30	25¾	May 20	Poster-Wheeler Corp common	10			33¾	34¾	33¾	33¾	33¾	34	33¾	34¾	34¾	35	4,300
8	Nov	12¾	Aug	9½	Jan 3	21¾	Aug 30	6% prior preferred	25			24¾	24¾	24¾	24¾	24¾	24¾	*24¾	24¾	*24¾	24¾	250
x38	Feb	60	Nov	56	July 14	72½	Sep 22	Francisco Sugar Co	No par			16¼	16¾	16¾	16½	16¼	16¾	16¾	16¾	16¾	17¾	2,300
11¾	Jan	17¾	Dec	14	Aug 15	19¾	Feb 3	Franklin Stores Corp	10			10¼	10¼	10¾	10¾	10¾	10½	*10¼	10½	10¾	10¾	2,000
16½	Jun	23¾	Dec	20	Feb 16	26	Jun 13	Freeport Sulphur Co	10			71	71¾	72	72¾	71½	72	71¾	72¼	72¼	72½	3,300
67	Sep	78½	Feb	75	Mar 7	84½	Sep 20	Proedtert Grain & Maltng Co Inc	1			14½	14½	14¾	14¾	*14¾	15¾	*14¾	15¾	*14¾	15¼	500
								Fruehauf Trailer Co common	1			25¾	25¼	25	25¼	25	25¼	25	25¾	25¼	25¾	3,200
								4% preferred	100			82	82½	*82½	83	83	84½	84½	84½	*84½	86	310

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4%	Jun	7%	Apr	5%	Jan	3	9%	Apr	17	Gabriel Co (The)	1	8	8 1/2	*7 3/4	8	7%	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	1,500
4%	Jun	7%	Oct	7 1/4	Jun	29	10%	Sep	22	Gair Co Inc (Robert) common	1	9 1/2	9 1/4	9 1/4	9 1/4	9%	9 1/4	10	10	10 1/4	10 1/4	10 1/4	39,500
14%	Jun	18 1/2	Dec	16 3/4	Jun	30	18 3/4	Jan	28	6% preferred	20	*18 1/2	18 1/4	18 1/4	18 1/4	*18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	300
6	Oct	9%	Jan	6 1/2	Apr	6	9%	May	4	Gamble-Skogmo Inc common	5	8 1/4	8 3/4	8 1/4	8 1/4	8	8 1/4	7 7/8	8 1/8	8 1/8	8 1/8	8 1/8	4,200
3 1/2	Oct	41%	Jan	32	July	25	39%	May	9	5% convertible preferred	50	38	38	37 3/4	37 3/4	*37	38	38	38	38	38	38	400
13	Feb	17%	Dec	16 1/2	July	24	20%	Apr	25	Gamewell Co (The)	No par	*18	18 1/4	18	18	18	18	18	18 1/4	18 1/4	18 1/4	800	
15	Jun	19	Apr	17 1/2	July	12	19%	Mar	16	Gardner-Denver Co	No par	19 3/4	19 3/4	19 1/4	19 1/4	19 1/4	19 3/4	*19 1/4	19 1/2	19 1/2	19 1/2	600	
10 1/4	Jun	16%	Dec	15%	Jan	3	23 1/2	Aug	2	Garrett Corp (The)	2	20 3/4	21	20 3/4	21	21	21	20 3/4	21	20 3/4	20 3/4	3,100	
3 7/8	Jun	6%	Feb	3 3/4	July	13	6 1/2	Apr	18	Gar Wood Industries Inc com	1	5	5 1/4	5	5 1/4	5	5	5	4 7/8	5	5	3,000	
21 1/2	Jun	32 1/2	Feb	21	July	13	21%	Sep	15	4 1/2% convertible preferred	50	*25 1/2	26 1/2	*25 1/2	26 1/2	*26	26 1/2	*25 1/2	27	25 1/2	26	400	
15%	Jun	23 1/2	Jan	17 1/2	Jun	29	22 3/4	Sep	22	Gaylord Container Corp	1.66 2/3	21	21 1/2	20%	21 1/4	20%	21 1/4	21 1/4	21 3/4	21 3/4	22 3/4	11,000	
13 1/2	Jan	19%	Dec	17 1/4	July	13	22%	Sep	18	General American Investors com	1	22 1/2	22 3/4	22%	22 3/4	x22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,500	
103 1/2	Jan	107	Jun	105	Jan	11	107 1/2	July	14	\$4.50 preferred	100	106 1/2	106 1/2	106 1/4	106 1/4	x105 3/4	105 3/4	106 1/4	106 1/4	*105 1/2	106 3/4	40	
41 3/4	Sep	48 1/4	Nov	45	Jan	3	54 1/2	Aug	23	General Amerer Transportation	5	52 1/4	52 1/4	52 1/2	52 1/4	52	52 1/4	51 1/2	52	51 1/2	52 1/4	2,300	
9%	Jun	106	Jan	101 1/2	July	13	105 1/2	Mar	8	\$4.25 preferred series A	No par	*102 3/4	106	*102 3/4	106	*102 3/4	106	*102 3/4	106	*101 1/4	105 1/2	3,700	
99	Jul	11	Dec	9 1/2	July	13	12	Jan	31	General Baking Co common	5	9%	10	10	10	9%	10	10	10	10	10 1/4	3,700	
152	Oct	163 1/4	Jan	146	July	13	166	Feb	8	\$8 preferred	No par	155	157	156 1/2	156 1/2	*155	157	*155	157	155	155 1/2	130	
9 1/2	Feb	15	Dec	13 1/2	Jan	12	2 1/2	Sep	8	General Bronze Corp	5	20 3/4	20 1/2	x20 1/4	20 1/4	19%	20%	20	20	20%	20 3/4	1,500	
6	Jun	10	Jan	6%	Mar	29	9%	Jan	9	General Cable Corp com	No par	8 1/4	8 3/4	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	8 3/4	8 3/4	7,600	
65 3/4	Apr	79 1/2	Jan	63 1/2	Mar	31	75	Jan	9	4% 1st preferred	100	68	68	68	69	*68 1/2	69 1/4	67	68 1/2	*66 3/4	68	420	
24 1/4	Jun	31	Jan	25	Jun	29	30%	Jan	9	4% conv 2nd preferred	50	29 1/4	30	30	30	29 1/2	29 1/2	*29 3/4	30	30	30	500	
17	Jun	20	Apr	14	July	13	18%	Jan	11	General Cigar Co Inc com	No par	15	15 1/4	15 1/4	15 1/2	15	15 1/2	15 1/4	15 1/4	15 1/4	15 1/4	4,200	
129	Jun	139 1/4	Apr	108	July	17	138 1/2	Jan	9	7% preferred	100	112	112 1/2	*111	112 1/2	*111	112 1/2	*111	112	111 1/2	112	130	
34	Jun	42%	Dec	41 1/4	Jan	13	50%	Jun	12	General Electric Co	No par	47 1/2	47 1/2	47 1/2	48	*46 1/2	*47 1/2	46 1/2	47 1/4	47	47 1/2	29,000	
39 1/4	Jan	48%	Dec	44 1/4	Aug	3	51%	Apr	6	General Foods Corp com	No par	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	46 1/4	12,000	
93 1/4	Jan	100%	Dec	99 1/4	Apr	6	103 1/2	July	3	\$3.50 preferred	No par	*102	103 1/2	*102	103 1/2	*102	103 1/4	*102	103 1/2	*102 1/2	103 1/2	-----	
x6 1/4	Jun	13%	Jan	8 1/4	July	12	13%	Apr	21	General Instrument Corp	1	10 1/2	10 3/4	10%	10 3/4	10%	10 3/4	10 1/4	10 3/4	10 1/4	10 1/4	3,600	
44 1/2	Jun	56%	Dec	51%	Apr	20	60%	Sep	14	General Mills common	No par	53 1/2	60 3/4	59	59 1/2	59	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	3,000	
123 3/4	Jan	128 1/2	Jun	124 1/4	Jun	13	129 1/2	Mar	3	5% preferred	100	128 1/4	128 1/4	128	128	*127	128	127 1/2	127 1/2	*126 1/4	127 1/2	80	
97	Apr	112	Dec	105 1/2	July	28	119%	Sep	18	3% convertible preferred	100	119%	119%	118 1/4	118 1/4	*117	119	118 1/4	119	116 1/4	119	1,000	

Range for Previous Year 1919				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest				Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Shares									
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share										
51 1/2	Jun	72 3/4	Nov	68 1/4	Jan 13	99 1/2	Jun 12	General Motors Corp common	10	94 1/2	95 1/2	93 3/4	94 3/4	93 1/2	94 3/4	63,200									
123 1/2	Jan	127 1/2	Sep	122 1/2	Jan 15	127 1/2	Mar 7	\$5 preferred	No par	125 1/2	126 1/2	126	126	125 1/2	125 1/2	1,200									
x97 1/2	Jan	104 1/4	Dec	102 1/2	Jan 6	105 1/2	Jan 2	Preferred \$3.75 series	No par	103 1/2	103 1/2	103	103 1/2	103 1/2	103 1/2	800									
13	Feb	19 1/2	Sep	15	Jul 13	23 1/2	Apr 11	Gen Outdoor Advertising	No par	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900									
22 1/2	Jun	38 1/2	Dec	26 1/2	Jul 26	38	Jan 3	General Portland Cement Co.	1	35	35 1/2	34 1/4	34 1/4	33 3/4	34 1/4	1,700									
11 1/2	Jul	16 1/4	Mar	12 1/2	Jul 12	17 1/2	Apr 21	Gen Precision Equip Corp.	No par	16	16	15 1/2	16 1/2	16 1/2	16 1/2	15,800									
2 1/4	Jun	3 1/2	Dec	2 1/2	Sep 11	4 1/4	Mar 23	General Public Service	100	3	3	3	3	3 1/2	3 1/2	6,700									
11 1/2	Jan	17	Nov	14 1/2	Jul 13	18 1/2	Feb 20	General Public Utilities Corp.	5	16	16 1/2	16	16 1/2	16 1/2	16 1/2	20,400									
15 1/2	Jun	20 1/4	Jan	17 1/2	Jul 3	24 1/2	Feb 17	Gen Railway Signal com.	No par	24	24	23 1/2	23 1/2	22 1/2	22 1/2	500									
120	May	124 1/2	Dec	119 1/2	Sep 7	126 1/2	Feb 23	6% preferred	100	*121	123	*121	123	*121	123	---									
4 1/2	Feb	7 1/4	Nov	6	Jul 13	7 1/4	Jun 7	General Realty & Utilities	100	x7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,600									
20 3/4	Jun	24 1/4	Jan	22 1/2	Jun 27	28 1/2	Sep 15	General Refractories	No par	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	3,800									
24	Mar	34	Dec	30 1/4	May 2	35 1/2	Sep 19	General Shoe Corp.	1	35	35 1/2	35 1/2	35 1/2	35	34 1/4	1,400									
99 1/2	Jul	122	Jan	101 1/2	Jun 30	128	May 4	Gen Steel Castings \$6 pfd.	No par	x114 1/4	114 3/4	114	114	114 1/2	115	240									
22 3/4	Jan	31	Nov	24 1/2	Jul 27	30 1/4	May 11	General Telephone Corp.	20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,600									
18 1/2	Jun	27 1/2	Dec	22	Jan 25	35 1/2	Sep 5	General Time Corp common	No par	34	34 1/2	33	34	33	33 1/2	3,000									
99 1/2	Apr	102 1/2	Jan	101	Jan 10	105 1/2	Sep 20	4 1/4% preferred	100	*104 1/2	106	104	104	*105	107	140									
15 1/2	Jun	21 1/4	Jan	19 1/4	Jan 3	31 1/2	Sep 1	General Tire & Rubber Co com.	5	30 1/4	31	30 1/2	30 3/4	30	30 1/2	4,100									
67	Jul	77 1/2	Apr	77 1/2	Jan 23	99	Aug 22	4 1/4% preferred	100	98 1/2	99	99	99	98 1/2	99	130									
64	Sep	73	Mar	68	Jan 7	90 1/2	Sep 6	3 3/4% preferred	100	*90	92	*90	92	*90	92	---									
5 1/4	Jun	12 1/2	Feb	8 1/2	Jan 25	15 1/2	Sep 18	Georgia-Pac Plywood & Lumb Co	1	15	15 1/2	14 1/2	15 1/2	14 1/2	15	10,700									
24	Jun	37 1/2	Dec	31 3/4	Jul 13	42 1/2	Jun 2	Gillette Safety Razor com.	No par	40 1/4	41	39 1/2	40	40	40 1/2	4,200									
79 3/4	Jun	91	Jan	90	Jan 4	100	Jun 7	\$5 convertible preference	No par	*92 1/2	95	*93 1/2	95	*92 1/2	94 1/2	400									
12 1/2	Jan	17 1/4	Jan	13 1/4	Apr 19	21 1/2	Sep 22	Gimbel Brothers common	5	20	20 1/2	20	20 1/2	20 1/2	21	37,800									
72 1/2	Jul	80 1/2	Oct	80	Jan 10	85 1/2	Sep 20	\$4.50 preferred	No par	*84 1/2	85 1/2	*84 1/2	85 1/2	*84 1/2	87	100									
21	Dec	28 1/4	Aug	16	Jul 17	24 1/2	Jan 11	Gleaner Harvester Corp.	2.50	19	19 1/2	19	19	18 1/2	19 1/2	1,700									
17 1/2	Jun	25 1/2	Dec	22 1/2	Jul 12	31 1/2	May 3	Glidden Co (The) common	No par	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	17,600									
48	Jul	55	Dec	52 1/2	Aug 16	58 1/2	May 9	4 1/2% convertible preferred	50	56 1/4	56 3/4	56	56	56 1/4	56 3/4	600									
5 1/2	Jan	10 1/2	Dec	7 1/4	Jun 27	12	Feb 2	Goebel Brewing Co.	1	9 1/2	9 1/2	9 1/4	9 1/2	9 1/2	10	10,100									
x95 1/2	Jun	116	Jan	106 1/2	Jul 20	112 1/2	Jan 11	Gold & Stock Telegraph Co.	100	112 1/2	112 1/2	*112	116	*112	116	30									
14 1/2	Jun	19	Sep	13 1/2	Mar 24	18	Jan 9	Goodall-Sanford Inc.	10	16	16 1/2	15 1/2	15 1/2	16	16 1/2	7,100									
52 1/2	Jun	72 1/2	Dec	69 3/4	Jan 3	112	Sep 22	Goodrich Co (B F) common	No par	108	109	108 1/2	109	108 1/2	110 1/2	5,000									
100	Jun	104	Aug	101 1/2	Jan 20	105	Jul 26	\$5 preferred	No par	102 1/2	102 1/2	102 1/2	102 1/2	*102 1/2	102 1/2	300									
34	Jun	45 1/2	Jan	43 1/4	Jan 13	64 1/2	Sep 22	Goodyear Tire & Rub com.	No par	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	13,200									
98 1/2	Jun	106	Sep	103 3/4	Jan 13	108 1/2	Jun 20	\$5 preferred	No par	*106	106 1/2	106	106	*106 1/2	107	100									
10	Jun	16 1/2	Mar	10 1/4	Jun 27	13 1/2	Jul 27	Gotham Hosiery	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400									
28	Jun	41	Aug	36	Feb 24	45 1/2	May 2	z Gould-National Batteries Inc.	4	*41	43	*41 1/2	42 1/2	43	43	100									
1 1/2	May	3 1/2	Jan	1 1/2	Jan 3	2 1/2	Feb 18	Graham-Paige Motors	1	1 1/2	2	1 1/2	2	2 1/2	2 1/2	54,600									
5 1/4	Feb	8 1/4	Apr	7 1/4	Jun 29	10	Apr 18	Granby Consol M S & P	5	9	9 1/4	9 1/4	9 1/4	8 1/2	9 1/4	9,200									
16 1/2	Jan	30 1/2	Dec	29	Jan 4	37 1/2	Feb 28	Grand Union Co (The)	10	31 3/4	31 3/4	31 1/2	31 1/2	31 1/2	31 1/2	3,100									
16 1/2	Jun	28 1/2	Jan	24 1/4	Jan 4	42	Sep 14	Granite City Steel	No par	41 1/4	41 1/2	40 1/4	41 1/2	40 1/4	41 1/2	8,300									
20 3/4	Mar	28 1/2	Dec	25 1/2	Jul 3	30 1/2	Sep 13	Grant (W T) Co common	5	30 1/4	30 1/2	30 1/2	30 1/2	29 1/2	30	3,000									
93 1/2	Apr	101	Dec	100	Mar 2	103	Apr 3	3 1/4% preferred	100	*100 1/2	101 1/2	101	101	*101	102	150									
11	Jun	16 1/4	Apr	11 1/2	Jul 13	17 1/2	Feb 28	Grayson-Robinson Stores com.	1	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/4	8,400									
32	Jan	36 1/2	Oct	32	Aug 24	37	Apr 28	\$2.25 conv preferred	No par	33	33	33	33	33	33	200									
11 1/2	Jun	14 1/2	Sep	12	Jan 3	15	Jul 27	Gt Northern Iron Ore Prop.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200									
13 1/4	Jan	43 1/2	Jan	33	Jun 29	44 1/2	Jan 10	Gt Northern Ry 6% pfd.	No par	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42 1/2	13,700									
16 1/2	Jan	49 1/2	Oct	18 1/2	Apr 17	22	Mar 7	Great Western Sugar com.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	6,300									
133 1/2	Jul	144 1/2	Mar	137 1/2	Jan 3	152	Aug 30	7% preferred	100	149	149	150	150	149	149	90									
62 1/2	Dec	67	Nov	65	Jan 6	71	Jan 30	Green Bay & Western RR	100	*72	75	*72	75	*73	78	---									
33 1/2	Mar	43 1/2	Dec	35 1/2	Aug 2	45 1/2	Mar 7	Green (H L) Co Inc.	1	39 1/4	40	39 1/2	39 1/2	39 1/2	39 1/2	3,200									
11 1/2	Jun	14 1/4	Mar	13	Jan 4	20 1/2	Aug 28	Greenfield Tap & Die Corp.	No par	19 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	700									
9 1/4	Oct	12	Jul	9 1/2	Jul 17	11 1/2	Jan 11	Grevhound Corp (The)	---	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	22,300									
93 1/2	Jan	100	Jul	95	Apr 17	100	Jan 28	4 1/4% preferred	100	*97 1/4	97 1/2	97 1/4	97 1/4	*97 1/4	97 1/2	20									
15 1/2	Jun	20 1/2	Apr	18 1/4	Jan 13	35 1/2	Aug 16	Grumman Aircraft Corp.	1	32	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	12,200									
5	Feb	7 1/2	Jul	6 1/4	Jan 3	11 1/2	Jul 11	Guantanamo Sugar common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,400									
9 1/2	Jun	14	Dec	12 1/2	Jan 3	17 1/2	Sep 13	Gulf Mobile & Ohio RR com.	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/2	17,900									
41	Jun	54 1/2	Jan	49	Jun 30	60 1/2	Sep 13	\$5 preferred	No par	60 1/4	60 1/2	59 1/2	60 1/2	60 1/2	60 1/2	600									
56 1/2	Jun	71 1/2	Jan	59 1/4	Jan 25	78 1/2	Sep 14	Gulf Oil Corp.	25	78 1/2	78 1/2	78	78 1/2	78	78 1/2	18,700									
16 1/2	Jun	22 1/2	Dec	18 1/2	Jun 30	24 1/2	Jan 13	Gulf States Utilities Co.	No par	20 1/2	21	20 1/2	20 1/2	21	21 1/2	3,400									

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
H															
31 Jan	39 3/4 Dec	31 July 18	45 1/4 Feb 14	Hackensack Water	25			*31 1/2	32	*31 1/2	32	31 1/2	31 3/4	400	
16 1/2 Jun	24 1/2 Dec	22 1/2 Apr 20	32 1/4 Aug 24	Halliburton Oil Well Cementing	5			30 3/4	31	29 3/4	30 1/2	29 1/4	29 3/4	8,400	
12 Jan	14 1/4 Dec	13 1/4 July 25	16 1/4 Sep 22	Hall (W F) Printing Co	5			15 1/4	16	15 1/4	15 1/2	15 1/4	16 1/4	2,600	
11 1/4 Jun	13 1/4 Dec	11 1/4 Jun 15	14 1/4 Jan 12	Hamilton Watch Co com	No par			12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	12 1/2	505	
72 1/2 July	81 Jan	66 1/2 July 13	80 1/2 Feb 8	4% conv preferred	100			71 1/2	73	71 1/2	71 1/2	70 3/4	72	70	
104 1/2 Apr	108 1/2 Nov	104 Apr 11	108 Jun 5	Hanna (M A) Co \$4.25 p.d	No par			*107	108 1/4	*107	108 1/4	*107	108 1/4	2,500	
18 1/2 Nov	23 1/2 Jan	20 Jan 3	25 Aug 7	Harbison-Walk Refrac com	No par			25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	4,900	
142 May	149 Feb	141 Jun 30	143 Mar 31	6% preferred	100			*143 1/2	145	*143 1/2	145	*143 1/2	145	1,300	
20 1/2 Jan	25 1/2 Dec	23 1/2 July 17	27 1/2 Jan 12	Hart Schaffner & Marx	10			26 1/2	26 1/2	26 1/2	26 1/2	24	24 1/2	3,000	
4 1/4 Jan	7 1/4 Nov	5 1/4 Jan 3	7 1/4 Feb 19	Hat Corp of America common	1			*6 1/4	6 3/8	*6 1/4	6 3/8	*6 1/4	6 3/8	7,000	
61 Jan	68 1/2 Oct	64 1/2 Jan 5	75 1/4 Jun 26	4 1/2% preferred	100			*75	77	*75	77	*75	77	4,600	
6 1/2 Jun	10 1/4 Dec	8 1/2 July 13	11 Jan 10	Hayes Industries Inc	1			10 1/4	10 1/4	10 1/4	10 1/4	10 3/4	10 3/4	3,000	
5 1/4 Jun	9 1/4 Jan	5 July 3	8 1/4 Jan 7	Hayes Mfg Corp	1			6 3/8	6 3/8	6 1/4	6 3/8	6	6 1/4	7,000	
19 1/2 Feb	25 Dec	20 1/2 July 18	24 1/4 Jan 10	Hazel-Atlas Glass Co	15			21 1/4	22	22	22 1/4	21 1/4	22	4,600	
20 1/4 Jan	25 1/2 Dec	25 July 17	33 1/2 Mar 16	Hecht Co common	15			31 1/2	31 1/2	31	31 1/4	*30 1/2	32	500	
84 Jan	95 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	3 1/4% preferred	100			*94 1/4	96	*94 1/4	96	*94 1/4	96	20	
30 Jan	37 1/4 Dec	32 1/2 Aug 16	41 Jan 9	Heinz (H J) Co common	25			34 1/4	34 1/4	34 1/4	34 1/4	*34	34 1/4	400	
98 1/4 Jan	105 Oct	103 Mar 20	105 1/2 Jan 6	3.65% preferred	100			*104	105 1/4	*104	105 1/4	105	105	90	
23 1/4 Jan	32 1/2 Dec	25 1/4 Aug 1	33 1/2 Mar 16	Helme (G W) common	10			27 1/4	27 1/4	27 1/4	27 1/4	27 1/2	27 1/2	1,400	
34 1/4 Jan	42 1/4 Dec	39 July 14	44 Mar 10	7% non-cum preferred	25			40 1/4	40 1/4	40	40 1/4	40 1/4	40 1/4	100	
13 1/4 Jan	17 1/4 Aug	14 Jan 29	20 1/4 Mar 3	Hercules Motors	No par			16	16	15 1/4	15 1/4	16	16	900	
40 Jun	53 Dec	49 July 27	58 1/2 May 19	Hercules Powder common	No par			59	59 1/4	59 1/4	59 1/4	59	59	5,000	
122 1/2 Feb	131 Sep	122 1/2 Aug 2	127 1/2 Mar 13	5% preferred	100			*124 1/2	125 1/2	*124 1/2	125	125	125	60	
26 1/2 Mar	45 Dec	34 July 25	48 Jun 1	Hershey Chocolate common	No par			38 1/4	38 1/4	38 1/4	38 1/4	38 1/2	38 1/2	1,000	
52 Nov	53 1/4 Dec	52 1/2 Aug 23	56 Feb 8	4 1/4% preferred series A	50			*53 1/4	53 3/4	*53 1/4	53 3/4	*53 1/4	53 3/4	100	
51 1/4 Nov	52 1/2 Dec	51 1/2 Apr 21	53 1/2 Feb 3	4 1/2% preferred series B	50			52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53 1/4	7,000	
x13 1/4 Aug	21 1/2 Jan	15 1/2 July 14	22 1/4 Feb 18	Hewitt-Robins Inc	5			18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	20 1/4	20,500	
14 1/2 Jun	21 1/2 Jan	10 1/4 Jan 27	18 1/4 Jan 7	Heyden Chemical Corp common	1			14	14 1/4	14	14 1/4	13 3/4	14 1/4	20	
77 Dec	84 1/2 Sep	63 1/2 July 24	80 Jan 6	3 1/2% preferred series A	100			*73	73 1/2	*73	73 1/2	*73	73 1/2	20	
8 1/2 May	12 1/4 Dec	11 1/4 Mar 6	14 May 4	Hilton Hotels Corp	5			13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	7,000	
11 1/2 Jun	15 1/4 Dec	14 1/4 Jan 4	19 1/2 Sep 5	Hinds & Dauch Paper Co	10			18 1/4	19	17 1/4	18 1/4	18 1/4	18 1/4	1,300	
12 1/4 Jan	15 1/4 Sep	12 July 12	15 1/4 May 9	Hires Co (Charles E)	1			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100	
20 Jun	29 1/2 Dec	22 1/4 July 13	31 Jan 8	Holland Furnace Co	5			24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	5,000	
8 1/4 Jun	15 1/4 Oct	10 1/4 Apr 5	17 1/2 Sep 6	Hollander (A) & Son	5			*16 1/2	17	16 1/2	16 1/2	16	16	500	
16 1/2 Jun	22 1/4 Jan	16 1/4 Apr 18	20 1/4 Aug 18	Holly Sugar Corp common	10			20	20 3/4	19 1/2	19 3/4	19 1/2	19 1/2	1,500	
24 1/4 Mar	28 1/4 Sep	25 1/4 Jan 12	29 1/4 Mar 7	5% conv preferred	30			27	27	26 1/2	27 1/2	27	27 1/2	800	
34 1/4 Jan	50 1/2 Nov	31 July 25	47 1/2 Jan 11	Homestake Mining	12.50			37	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	7,600	
x24 Apr	34 1/2 Dec	32 1/4 Jan 13	40 1/4 May 10	Hooker Electrochemical Co com	5			*37 1/2	38 1/4	*37 1/2	37 3/4	37 1/2	37 3/4	600	
100 Jun	116 Dec	109 Jan 13	132 May 9	\$4.50 2nd pfd series A	No par			*125	127	*124	126	*124 1/2	127 1/2	80	
94 1/2 Sep	101 1/2 Dec	101 1/2 Jan 12	107 May 24	\$4.25 preferred	No par			*102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	103 1/2	50	
9 1/2 Jun	13 1/2 Dec	10 1/2 July 13	14 Jan 9	Houdaille-Hershey com	No par			13 1/4	13 1/4	12 3/4	13	12 3/4	13 1/4	4,700	
30 Feb	35 1/2 Nov	29 1/2 July 27	34 Jan 10	\$2.25 conv preferred	50			32	32	*31 1/2	32	31	31 1/4	100	
28 1/2 Jan	41 1/2 Nov	29 1/2 July 13	33 1/2 Feb 10	Household Finance common	No par			32 1/2	33	32 1/2	33	33 1/4	34	1,800	
86 1/4 Jan	99 1/2 Dec	94 Jan 28	109 1/4 Aug 29	3 1/4% preferred	100			*97 1/4	98 1/2	*97 1/4	98	97 1/2	97 1/2	80	
42 1/2 Jun	48 1/4 May	46 1/4 Jan 13	55 1/4 Jun 19	4% preferred	100			104 1/2	104 1/2	*104	105 1/2	104 1/2	105	140	
29 1/2 Feb	44 1/4 Oct	38 1/2 Jan 12	59 1/2 May 19	Houston Light & Power	No par			50 1/4	51 1/4	51 1/4	51 1/4	51	51	1,600	
12 1/2 Jun	16 Oct	15 Mar 22	23 Sep 22	Houston Oil of Texas etc	25			53 1/2	54	53 1/2	53 1/2	53 1/2	54 1/4	5,200	
31 1/4 Jun	46 1/2 Jan	33 J. I. 25	44 1/4 Jan 9	Howard Stores Corp	1			22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800	
4 1/2 Jun	11 1/4 Dec	7 1/4 Aug 1	11 1/4 Mar 13	Howe Sound Co	5			41 1/2	42 1/2	40 1/2	41	41	41 1/4	3,200	
8 1/4 Jun	17 1/4 Dec	11 1/2 July 21	17 Mar 13	Hudson & Manhattan common	100			7 1/2	7 3/4	7 1/2	7 3/4	8	8 1/4	3,000	
33 1/2 Jun	47 1/4 Jan	35 1/4 Mar 9	49 1/2 Sep 3	5% non-cum preferred	100			12 1/4	12 1/4	13	13 1/4	*13 1/4	14	500	
9 Feb	14 1/2 Oct	13 July 13	17 1/4 Apr 29	Hudson Bay Min & Sm Ltd	No par			50 1/4	50 3/4	49 1/4	50 1/4	49 1/4	50	7,700	
8 1/2 Nov	11 1/2 Jan	8 1/4 Jan 12	15 1/2 July 31	Hudson Motor Car	12.50			16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	34,600	
1 1/2 May	2 1/4 Jan	1 1/4 Jan 3	4 1/4 Apr 22	Hunt Foods Inc	6.66 2/3			14 1/4	14 1/4	13 3/4	14 1/4	14	14	1,600	
10 1/4 Jun	18 1/4 Dec	16 July 17	25 1/4 Apr 13	Hupp Corp	1			3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	8,800	
				Husman Refrigerator Co	No par			19 1/4	19 1/4	19 1/4	20	20 1/2	20 1/2	1,600	
I															
31 1/4 Jun	36 1/4 Dec	32 1/4 July 25	40 1/4 Mar 15	Idaho Power Co	20			34	34	34 1/4	34 1/2	34 1/4	35 1/4	3,700	
22 1/2 Feb	36 1/4 Dec	34 1/2 Jan 25	48 Sep 22	Illinois Central RR Co common	100			50 1/2	50 3/4	49 1/2	50	49 1/2	50 1/2	15,000	
73 Jun	100 Dec	82 1/2 Jun 29	98 Jan 3	6% non-cum conv pfd ser A	100			*90 1/2	93	*90 1/2	93	91	91	200	
20 Jun	34 1/4 Dec	34 Jan 25	47 1/2 Sep 20	RR stock cts series A	1000			*47	47 3/4	*46 1/4	47	47	47 1/2	370	
25 1/4 Jan	37 1/2 Nov	31 Jan 13	41 1/4 Mar 23	Illinois Power Co common	No par			32 1/4	32 1/4	32 1/4	32 1/4	33	34	5,600	
		51 Sep 21	52 1/4 Jun 9	4.08% cum preferred	50			*51	51 1/4	*51	51 1/4	51	51 1/2	500	
7 1/2 Sep	10 1/4 Jan	7 1/4 Jan 13	9 1/4 Jan 4	Illinois Terminal RR Co	5			9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,600	
21 1/2 Jan	29 1/2 Dec	25 1/4 July 12	33 1/4 Mar 27	Indianapolis Power & Light	No par			28 1/4	28 3/8	28	28 1/8	28	29	2,300	
4 Jun	8 1/4 Jan	5 1/4 Jan 14	9 Jan 19	Industria Electrica D. Mex, S. A.	1			*7 1/2	8	*7 1/2	8	7 1/4	7 1/2	500	
33 1/4 Mar	53 1/4 Dec	42 1/2 Mar 28	65 1/2 Sep 22	Industrial Rayon	1			59 1/4	60 1/4	59 1/2	60 1/4	62	62	2,200	
55 Jun	72 1/2 Oct	62 1/2 Jun 29	71 Feb 2	Ingersoll-Rand common	No par			73 1/4	75	*73 1/2	74 1/2	74	74	1,700	
155 Jan	165 Apr	160 Aug 1	175 Apr 10	6% preferred	100			*161 1/2	163	*161 1/2	163	161 1/2	161 1/2	10	
30 May	41 1/4 Jan	38 Jan 26	50 Sep 18	Inland Steel Co	No par			49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	8,700	
11 1/4 Jun	18 1/4 Jan	12 1/2 Mar 30	18 1/4 Aug 23	Inspiration Cons Copper	20			17 1/2	17 1/2	17 1/2	17 1/2	16 3/4	17 1/2	6,700	
8 Jan	10 1/4 Dec	9 1/4 Aug 8	11 Jan 5	Insurshares Cts Inc	1			*9 1/4	10 1/4	*9 1/4	10	*9 1/4	10 1/4	100	
12 1/2 Apr	18 1/2 Dec	16 1/2 Jan 16	22 1/2 Jun 22	Interchemical Corp common	5			22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	4,100	
86 1/2 Jan	95 1/4 Dec	92 1/2 Aug 9	x98 1/4 Apr 19	4 1/2% preferred	100			*94	95 1/2	*94 1/2	94 1/2	*94 1/2	95 1/2	40	
1 Jun	2 1/4 Jan	1 1/2 Jan 25	3 July 25	Intercontinental Rubber	No par			2 1/2	2 1/2	2 1/4	2 1/2	2 1/4	2 1/4	1,600	
x145 1/2 Jan	234 Dec	135 July 17	240 Mar 29	Interlake Iron	No par			16 1/4	16 1/2	16	16 1/4	16 1/4	16 1/2	14,000	
22 1/2 Jun	29 1/2 Dec	25 1/4 Jan 27	31 1/4 Aug 21												

NEW YORK STOCK RECORD

Range for Previous Year 1919				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 16	LOW AND HIGH SALE PRICES					Friday Sept. 22	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
43 Jun	56 1/2 Jan	49 1/4 Apr	3 66 1/4 Sep	8	Kenecott Copper	No par		64 1/2	65 3/4	64 1/2	64 1/2	64 1/2	64 1/2	18,500	
11 Jun	48 1/2 Nov	45 1/2 Mar	1 62 1/2 Sep	22	Kern County Land Co.	5		55 1/2	55 3/4	55 1/2	55 1/2	58 1/2	58 1/2	39,600	
11 1/2 Feb	16 1/2 Nov	15 1/2 Jan	3 27 1/2 May	24	Key Stone Steel & Wire Co.	No par		24 1/4	24 3/4	24 1/2	24 1/2	24 1/2	24 1/2	2,200	
17 1/2 Jun	25 1/2 Dec	24 Jan	1 43 Sep	22	Kimberly-Clarke Corp com.	No par		40	41 1/4	41	41 1/2	41 1/2	41 1/2	8,000	
10 Jun	107 1/2 Dec	106 1/2 Jan	4 165 1/4 Sep	19	4% conv 2nd preferred	100		164 1/4	164 1/4	165 1/4	165 1/4	168	168	130	
10 1/2 Jun	16 1/2 Dec	13 1/2 July	20 17 1/2 Mar	31	Kinney (S S) Co common	1		15	15 1/2	15	15 1/2	15 1/2	15 1/2	1,000	
62 Mar	72 1/2 Dec	67 1/2 Aug	11 71 1/2 Feb	6	\$3 prior preferred	No par		68	68 1/2	69 1/4	69 1/4	69 1/4	69 1/4	170	
25 1/2 Jun	31 1/4 Jan	24 1/4 July	12 32 1/4 Sep	22	Koppers Co Inc common	10		30	30 1/4	29 3/4	30	29 3/4	31 1/2	22,700	
10 1/2 Aug	98 Jan	93 1/2 Jan	9 100 Jun	26	4% preferred	100		96	96	96	96 1/2	96 1/2	96 1/2	60	
33 1/2 Feb	43 Dec	37 1/4 July	14 42 1/4 Jan	6	Kresge (S S) Co	10		39 1/2	39 1/2	38 3/4	39 1/4	39 1/4	39 1/4	4,100	
33 1/2 Feb	62 1/2 Dec	50 July	12 62 J n	5	Kress (S H) & Co	No par		52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	2,500	
43 Jan	60 1/4 Dec	53 July	17 65 1/2 Mar	20	Kroger Co (The)	No par		62	62 1/2	61 1/2	62 1/2	61 1/2	62	3,100	
L															
4 1/2 Jan	8 Oct	6 July	13 7 1/2 Jan	3	Laclede Gas Co	4		6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	24,900	
2 1/2 Jun	6 Jan	3 1/2 Jun	28 5 1/2 Sep	15	La Consolid 6% pfd	75 Pesos Mex		5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	300	
1 1/2 Jun	22 1/2 Dec	13 1/4 July	12 23 Jan	12	Lambert Co (The)	No par		21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	2,100	
9 1/2 Jun	11 1/2 Dec	10 1/4 Jan	5 12 1/2 Jun	22	Lane Bryant common	No par		12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300	
43 Jan	47 Oct	44 Aug	8 47 1/2 Jan	25	4 1/2% preferred	50		44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	40	
19 1/2 Jun	26 1/2 Jan	22 1/2 Jan	19 36 Sep	22	Lane-Weiss Co	1		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800	
37 Jan	45 1/2 Dec	40 1/2 Jan	25 60 1/4 Sep	14	Lee Rubber & Tire	5		58 1/2	58 1/2	58 1/4	58 3/4	57	58	1,800	
1 1/2 Jun	22 1/2 Jan	20 Jan	3 25 1/4 May	9	Lees (James) & Sons Co common	3		23	23	22 3/4	22 3/4	23 1/2	23 1/2	800	
90 1/2 Jan	98 May	94 Jan	24 100 Aug	21	3.85% cumulative preferred	100		100	101	100	101	100	101	---	
6 1/2 Jun	11 1/2 Jan	7 July	13 9 1/2 Sep	8	Lehigh Coal & Navigation Co	10		8 1/2	8 3/4	8 1/2	8 3/4	8 3/4	8 3/4	3,900	
3 1/2 Jun	49 1/2 Dec	28 1/2 Jan	7 50 1/2 Jan	7	Lehigh Portland Cement	25		46 1/2	46 1/2	45 3/4	45 3/4	45 1/2	45 1/2	800	
1 1/2 Jun	5 1/2 Jan	4 1/4 Jan	3 9 1/2 Sep	13	Lehigh Valley RR	No par		9	9 1/4	9	9 1/2	9 1/2	9 1/2	30,700	
3 1/2 Jun	3 Jan	1 1/2 Jan	12 2 1/2 July	26	Lehigh Valley Coal com	1		2	2	1 1/2	1 1/2	1 1/2	1 1/2	2,600	
15 Jun	24 1/2 Jan	14 1/2 Jan	30 21 Jan	30	\$3 non-cum 1st preferred	No par		19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	19 1/2	300	
4 1/2 Jun	8 1/4 Jan	4 1/2 Apr	20 6 1/2 July	27	50c non-cum 2nd pfd	No par		6	6 1/4	5 3/4	5 3/4	5 3/4	5 3/4	200	
44 1/2 Jun	56 1/4 Dec	51 July	17 64 1/4 Jan	12	Lehman Corp (The)	1		60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	60 1/4	3,800	
1 1/2 Feb	11 1/2 Dec	9 July	17 11 1/2 Jan	10	Lehn & Fink Products	5		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,300	
20 1/2 Feb	26 1/4 Sep	19 July	13 24 1/4 Jan	9	Lerner Stores Corp	No par		22	22 1/2	22	22 1/2	22	22 1/2	8,500	
M															
1 1/2 Jun	8 1/4 Mar	34 1/2 Sep	6 29 1/2 Aug	28	Libby-Owens-Ford Glass Co	10		35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	15,900	
1 1/2 Jun	37 1/4 July	30 1/2 Aug	25 37 1/2 Apr	10	Libby McNeill & Libby	7		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,400	
1 1/2 Apr	9 1/2 Oct	7 1/4 Sep	1 8 1/2 Jan	3	Lire Savers Corp	5		33	33	32 1/2	32 1/2	33	33 1/2	1,100	
170 Feb	185 Sep	177 Jun	29 187 Mar	31	Liggett & Myers Tobacco com	25		77 1/2	78	77 1/2	78	77 1/2	77 1/2	6,800	
1 1/2 Jun	10 1/4 Jan	28 1/2 July	26 3 1/4 Aug	17	7% preferred	100		182	182 1/2	180 1/2	181 1/2	180 1/2	181	140	
1 1/2 Jun	x67 Dec	57 1/4 July	5 71 Sep	13	Lily Tulip Cup Corp	No par		37 1/4	38 1/2	36 3/4	37 1/2	37	37	300	
19 Jun	33 1/2 Oct	28 1/2 Feb	27 42 Jun	9	Lima-Hamilton Corp	5		10 1/2	10 1/4	9 1/2	10	9 1/2	10	15,600	
1 1/2 Jun	17 1/2 Dec	14 1/2 July	12 21 1/2 Jan	9	Link Belt Co	No par		68 1/2	68 1/2	67 3/4	69	66 1/2	66 1/2	2,500	
6 1/2 Jun	78 Jan	71 Aug	3 81 1/2 Apr	17	Lion Oil Co	No par		40 1/4	40 1/2	40 1/4	40 1/2	39 1/4	40	10,200	
1 1/2 Feb	25 1/2 Dec	23 1/2 Jan	13 24 1/2 Aug	1	Liquid Carbolic Corp com	No par		16 1/2	16 1/4	16 1/2	16 3/4	16 1/2	16 1/2	3,500	
14 1/2 Jun	18 1/4 Aug	14 1/2 July	12 18 1/2 Jan	6	3 1/2% convertible preferred	100		72 1/4	74 1/2	73 1/4	73 1/4	73 1/4	75 1/2	14,900	
x9 Jun	76 Dec	60 1/2 July	26 81 Mar	16	Lockheed Aircraft Corp	1		31 1/2	32 1/4	31 1/4	32 1/2	31 1/2	31 1/2	38,100	
15 1/2 Jun	25 1/2 Oct	21 1/2 July	17 28 1/4 Aug	17	Loew's Inc	No par		16 1/4	17 1/4	16 1/2	17 1/2	17 1/2	17 1/2	2,700	
1 1/2 Jun	27 1/2 Dec	22 1/2 July	18 28 Mar	4	Lone Star Cement Corp	No par		73 1/4	73 1/4	73 1/4	74	73 1/4	73 1/2	1,300	
153 Jan	172 1/2 Dec	164 July	7 174 Jan	19	Long Bell Lumber (Mdi A)	No par		28	28 1/4	28	28	27 3/4	27 3/4	6,600	
2 1/2 Jan	32 Dec	30 1/4 Aug	2 36 1/2 May	23	Long Island Lighting Co	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300	
1 1/2 May	41 1/2 Jan	34 1/2 Jan	3 45 1/2 Sep	13	"When issued"	No par		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	80	
20 1/2 Jun	25 1/2 Sep	22 1/2 Mar	24 38 1/2 Sep	21	Lorillard (P) Co common	10		167	168 1/4	167	167	167	167	1,200	
15 Jun	100 Oct	97 1/4 Feb	17 100 1/4 Sep	21	7% preferred	100		31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	5,200	
15 Jun	21 1/4 Mar	17 1/2 Jun	23 23 Sep	22	Louisville Gas & Elec Co (Ky)	No par		44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	31,100	
N															
9 1/2 Jun	14 1/4 Oct	11 1/2 Feb	28 17 May	4	Louisville & Nashville	50		37 1/2	38	36 3/4	37 1/2	37 1/2	38 1/2	60	
2 1/2 Apr	42 Dec	36 1/2 Aug	8 41 1/2 Mar	24	Lowenstein (M) & Sons Inc com	1		99 1/2	99 1/2	100	100 1/4	100 1/4	100 1/4	4,500	
11 Jun	139 Oct	135 1/2 Mar	3 143 Sep	19	4 1/4% preferred series A	100		22 1/2	22 1/4	22	22 1/2	21 1/2	22 1/2	---	
1 1/2 Jun	15 1/2 Jan	11 1/2 Mar	31 17 1/2 Aug	7	Lukens Steel Co	10		13 1/2	13 1/2	13 1/2	14 1/4	13 1/2	13 1/2	2,100	
2 1/2 Jun	33 1/2 Jan	28 1/4 Jan	17 34 1/2 May	25	MacAndrews & Forbes common	100		38 1/4	39 1/4	38 1/2	39 1/4	38 1/2	38 1/2	400	
95 1/2 Jun	104 1/2 Dec	102 Apr	3 105 Jan	20	6% preferred	100		137 1/2	140	140	143	141	145	60	
8 1/2 July	13 Jan	9 July	7 14 1/2 Apr	18	Mac Trucks Inc	5		15 1/4	16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	11,500	
10 1/2 Jun	20 Jan	15 Mar	30 24 1/2 Aug	24	Macy (R H) Co Inc com	No par		33	33 1/2	32 1/2	33 1/4	33	33 1/2	4,200	
5 Jun	19 1/2 Jan	10 1/2 Jan	3 24 1/4 Apr	19	4 1/4% preferred series A	100		102	102	101 1/4	102 1/4	101 1/2	102 1/4	100	
430 Jun	525 Dec	510 July	5 550 Jan	9	Madison Square Garden	No par		11	11	10 3/4	11	10 3/4	10 3/4	700	
6 1/2 Feb	9 1/4 Aug	7 1/4 Jan	4 12 1/4 Aug	30	Magna Copper	10		23 1/2	24 1/4	23 1/2	23 1/2	23 1/2	24 1/4	6,400	
7 Mar	11 Dec	7 1/4 Mar	30 9 1/2 Jan	11	Magnavox Co (The)	1		16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	20	
15 1/4 Jun	18 1/4 Dec	16 Apr	17 20 1/4 Aug	10	Manitowish RR Co	50		520	535	525	535	535	542 1/2	8,300	
1 1/2 Feb	10 1/2 Apr	6 1/4 July	13 8 1/4 May	6	Manat Sugar Co	1		10 1/2	10 1/2	10 1/2	10 1/2	9 1/4	9 1/4	300	
17 1/2 Jun	25 Dec	25 Jan	3 34 1/2 Sep	22	Mandel Bros	No par		8 1/4	8 1/4	8 1/4	9	8 1/4	9	400	
6 1/2 Jun	8 1/2 Dec	8 1/2 Jan	25 8 1/2 Jun	12	Mannattin Shirt	5		20	20 1/2	20	20	19 1/4	20 1/2	4,500	
17 1/2 Mar	18 1/2 Oct	18 1/2 Apr	19 19 1/2 May	4	Maracaibo Oil Exploration	1		32 1/2	33	32 1/2	33 1/2	33 1/2	34	5,200	
19 1/2 Apr	24 1/2 Dec	23 1/2 Jan	25 31 1/2 Sep	22	Marathon Corp	6.25		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	12,100	
5 1/2 Jun	104 Dec	100 1/2 Aug	7 106 Mar	23	Marine Midland Corp	5		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	270	
7 1/2 Jun	12 Apr	9 1/2 Jan	13 18 1/2 Jul	27	Market St Ry 6% prior pfd	100		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/4	12,700	
10 1/2 Feb	13 1/2 Jan	9 1/2 Jan	13 13 1/2 May	8	Marshall Field & Co com	No par		103	104	103	104 1/2	104 1/2	105 1/2	20	
19 1/2 Jun	59 Dec	48 1/4 July	25 69 1/4 May	22	4 1/4% preferred	100		15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	7,900	
11 1/4 Jun	19 1/2 Jan	12 1/2 July	27 17 1/2 Aug	21	Martin (Glenn L) Co	1		11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	1,500	
170 Feb	179 Aug	175 Feb	3 184 Jun	22	Martin-Parry Corp	No par		54 1/2	57	55 1/2	56 1/2	56 1/2	57	5,800	
38 Jun	49 Dec	45 1/2 July	13 58 Sep	19	Masonite Corp	No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300	
89 Jan	98 1/2 Dec	97 Aug	18 100 Jan	12	Master Electric Co	1		26 1/2</							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
66 1/4	Jun	101	Dec	94	July 26	128 1/2	May 20	Minn Min & Mfg common	No par		114	115	112	112	110 1/2	111 1/2	113	1,500
104	Jan	108	Dec	105	Aug 29	108 1/2	Jan 5	\$4 preferred	No par		*105	106	*105	106	*104	106	*104	10
10 1/4	Jun	14 1/4	Jan	9 1/4	July 12	15 1/4	Jan 9	Minneapolis-Moline Co common	1		14	14 1/4	14	14	14 1/4	14 1/4	14 1/4	26,300
67 1/2	Jun	80	Feb	67	July 19	81	Jan 6	\$5.50 1st preferred	100		75 3/4	76	75 1/2	75 1/2	76	76 1/4	76	640
16 1/4	Jun	22 1/4	Nov	16	Jun 27	22 1/4	Jan 10	\$1.50 2nd conv preferred	25		*20 3/4	21 1/2	*21	21 1/2	21 1/2	22	22 1/4	900
STOCK EXCHANGE CLOSED																		
38 1/2	Jun	54 1/2	Jan	27 1/4	July 26	34 1/4	Mar 20	Minnesota Power & Light Co. No par	10		28 3/4	29 1/2	29 1/4	29 3/4	29 1/4	29 3/4	29 3/4	5,000
7 1/2	Jun	10 3/4	Oct	4 1/2	Jan 3	13 1/4	Sep 22	Mission Corp	5		65	66 1/4	65	65 1/2	64 3/4	66 1/4	66	6,400
3 1/4	Jun	6	Jan	4 1/2	Jan 3	7 1/4	Aug 16	Mission Development Co	5		12 1/2	13 1/4	13	13 1/4	13	13 1/4	13	8,700
15 1/2	Jun	25 1/2	Mar	21 1/4	Jan 3	39 1/4	Sep 22	Mo-Kan-Texas RR com	No par		6 1/4	7 1/4	6 1/4	7	6 1/4	7	7 1/4	16,400
3 3/4	Aug	5 1/4	Aug	4 1/4	Feb 10	10 1/4	Mar 20	7 1/2 preferred series A	100		36 1/4	37 1/4	35 3/4	36 3/4	37 1/4	38 1/4	38 1/4	44,100
25	Jun	35	Jan	30	Apr 4	37 1/4	Sep 22	Missouri Pac RR 5 1/2 conv pfd	100		8 1/4	8 3/4	7 3/4	8	7 3/4	8	7 3/4	7,500
9	Jun	12 1/2	Dec	11 1/4	Jan 13	15 1/2	Jun 2	Mohawk Carpet Mills	20		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,700
21 1/4	Jan	26 1/2	Nov	24 1/4	Jan 13	30 1/4	Aug 29	Mojud Hosley Co Inc	1.25		14 1/4	15	15 1/4	15 1/4	15 1/4	15 1/4	15	1,700
45 1/4	Jan	57 1/2	Dec	54	July 26	70 1/4	Jun 12	Monarch Machine Tool	No par		*30	30 3/4	*30	30 3/4	*29 1/4	30	*29 1/4	300
103 1/2	Jun	113	Dec	111 1/2	Jun 27	121 1/2	Jun 12	Monsanto Chemical Co common	5		58 3/4	59 1/4	58 3/4	59 1/2	59	59 1/2	61 1/4	11,600
10	Jan	14 1/2	Dec	10 1/4	Jun 30	13 1/4	Feb 3	\$4 conv pfd series B	No par		*116	118	*116	118 1/2	*115	118 1/2	*116	2,000
47 1/2	Jun	59 1/2	Mar	49 1/4	July 13	62 1/4	Sep 22	Montana-Dakota Utilities Co	5		11 1/2	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,200
10 1/2	Jan	13 1/2	Dec	12 1/4	Jun 27	15 1/2	Aug 7	Montana Power Co (The)	No par		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	30,400
16 1/2	Jun	23	Jan	16 1/2	Aug 22	20 1/4	Jan 18	Montgomery Ward & Co	No par		58 1/4	59	59 1/4	60 1/2	59 1/4	61 1/4	61 1/4	
10 1/2	Jan	13 1/2	Dec	12 1/4	Jun 27	15 1/2	Aug 7	Moore-McCormick Lines	5		14 1/4	15	14 1/4	15	14 1/4	14 1/4	14 1/4	3,100
16 1/2	Jun	23	Jan	16 1/2	Aug 22	20 1/4	Jan 18	Morrell (John) & Co	No par		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	400
14	Jun	26 1/2	Dec	23 1/2	Jan 22	53 1/4	Jun 8	Motorola Inc	3		45 1/2	47 1/4	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	17,700
16 1/2	Jun	27 1/2	Dec	23 1/2	Jan 3	42 1/2	Aug 24	Motor Products Corp	No par		33 1/2	33 1/2	32 1/2	33	32 1/2	35	35 1/2	8,000
15 1/4	Jun	23 1/4	Dec	20 1/2	Jul 17	26 1/2	Sep 20	Motor Wheel Corp	5		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	26 1/2	4,300
11 1/4	Jun	17 1/4	Jan	13 1/4	Mar 25	17 1/2	Jan 7	Mueller Brass Co	1		16 1/4	16 1/4	15 3/4	16	16	16 1/2	16 1/2	4,000
x9 1/4	Jun	14 1/4	Jan	12 1/4	Jan 13	19 1/4	May 24	Mullins Mfg Corp	1		16 1/4	16 1/4	16	16 1/4	16	16 1/4	16 1/4	7,600
38 1/2	Feb	50 1/2	Dec	44	Jun 29	52 1/2	Mar 7	Munsingwear Inc	5		*12 1/2	12 1/2	13	13	12 1/2	12 1/2	*12 1/2	1,100
106 1/2	Oct	112 1/2	Mar	108 1/2	Jul 12	113	Mar 17	Murphy Co (G C) common	5		*48 1/2	49 1/2	49 1/2	50 1/4	49 1/4	49 1/4	49 1/4	1,100
10	Jun	15 1/4	Dec	15	Jan 13	23 1/2	Aug 30	4 1/2 preferred	100		*110	111	111	111	110	110	110	40
30 1/2	Mar	39	Oct	36 1/2	Jan 13	52 1/4	Aug 30	Murray Corp of America com	10		19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	11,300
41	July	51	Jan	43	Jan 13	53 1/2	Jun 12	5 1/2 preferred	50		x47	47	47	47	46 1/2	47	46 1/2	1,500
								Myers (F E) & Bros	No par		*50 1/2	51 1/4	*50	51 1/2	*50	51 1/2	*50	

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10 1/2	Jun	17 3/4	Dec	16	July 13	22	May 20	Nash-Kelvinator Corp	5	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	20 3/4	32,700
22	Jun	32 1/2	Dec	32	Jan 3	44 1/2	Sep 22	Nashville Chatt & St Louis	100	44	44	44 1/2	44 1/2	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	400
17 3/4	Jun	24 1/4	Dec	23	Jan 13	28 3/4	Aug 17	National Acme Co	1	27 1/2	28	27 1/2	27 1/2	27 3/4	28	27 1/2	27 1/2	28	28 3/4	2,400
5	Jan	9 1/2	Apr	6 1/2	Jun 29	9 3/4	Aug 2	National Airlines	1	9	9 1/4	9	9 3/4	9 1/4	9 3/4	9 1/4	9 1/4	8 3/4	9 1/4	6,600
9 1/4	Jun	18	Dec	14 1/4	July 12	23	May 27	National Automotive Fibres Inc	1	17 3/4	18	17 1/2	17 1/2	17 1/4	17 1/2	17 1/4	17 1/4	17 1/2	17 1/2	5,600
10 1/2	Jun	13 3/4	Dec	12	Jan 13	18 1/4	Aug 1	National Aviation Corp	5	16	16 1/2	16 1/2	16 1/2	16	16 1/4	*16 1/2	16 1/2	16 1/2	16 1/4	2,600
30 1/2	Jan	40 1/2	Dec	31 1/4	Jul 12	39 3/4	Jan 17	National Biscuit Co common	10	34 3/4	35 3/8	34 3/4	35 1/4	34 3/4	35 3/4	35 3/4	35 1/2	35 1/2	35 1/2	7,200
170 1/4	Mar	185 1/2	Sep	175 1/2	Jun 30	186	Jan 9	7 1/2 preferred	100	184	185	184 1/2	184 3/4	184	184 1/2	184	184	*184	184 1/4	150
4 1/2	Jun	7 3/4	Mar	5 3/4	July 13	8 3/4	Apr 29	National Can Corp	10	7 1/2	7 3/4	7 1/2	7 3/4	7 3/4	8 1/4	7 3/4	8	7 3/4	8	10,200
30 1/2	Jun	36 1/2	Nov	31	July 13	39 3/4	Mar 23	National Cash Register	No par	37	38	37 3/4	38	38 1/4	38 1/4	38 1/4	38 3/4	38 3/4	39	4,300
5 1/2	Jun	8 3/4	Aug	7 3/4	July 12	10	Feb 15	National City Lines Inc	1	8 3/8	8 3/8	8 3/8	8 1/2	8 3/8	8 3/8	8 3/8	8 1/2	8 1/2	8 3/4	10,100
5	Jun	9 3/4	Jan	6 3/4	Jan 27	10 1/2	Sep 22	National Container Co	1	9 3/4	10	9 3/4	9 3/4	9 3/4	10	9 3/4	10 1/8	10 1/8	10 3/8	38,600
9 1/4	Jun	12	Jan	10 1/4	Jun 27	12 1/4	Jan 17	National Cylinder Gas Co	1	12	12	11 3/4	11 3/4	11 1/2	11 1/2	11 3/8	11 3/8	11 3/8	11 3/8	2,000
27 1/2	Feb	39 3/4	Dec	36	July 17	45 1/4	Sep 22	National Dairy Products	No par	44 1/4	45	44 1/2	45	44 1/2	44 3/4	44 1/2	45	44 3/4	45 1/8	12,100
12 1/2	Feb	17 1/4	Aug	14 3/4	Mar 30	19 1/2	Sep 22	National Department Stores	5	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	19	19	19 1/4	19 1/4	19 1/2	7,100
17 1/4	Jun	22 3/4	Dec	20 1/2	Jul 17	26 1/2	Sep 22	National Distillers Prod	No par	25 1/4	26 1/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	26 3/8	26 1/4	26 1/2	55,700
x11 1/2	Jun	19 1/2	Dec	15	Jul 25	22 1/2	May 31	National Gypsum Co com	1	17 1/4	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 3/4	17 1/2	13,400
86 1/2	May	95 3/4	Dec	94 3/4	Jan 11	102	Jun 7	\$4.50 preferred	No par	*97	98	97	98	*97 1/2	98	98	98 1/4	98 1/4	98 1/4	650
25 1/2	Apr	38 1/2	Dec	35	Jan 10	48 3/4	Sep 22	National Lead Co common	10	46 1/4	47 1/4	46	47 1/4	45 1/2	46 1/2	45 1/2	46 3/4	46 3/4	48 3/4	7,700
169 1/2	Jan	183	Sep	178	Jul 13	185 1/2	Jun 5	7 1/2 preferred A	100	182	182	182	182	182	182 1/2	181 1/2	181 1/2	181 3/4	181 3/4	110
125	Jan	152 1/2	Dec	x150	Jan 11	156 3/4	Sep 20	6 1/2 preferred B	100	*156 1/2	157 1/2	*156 1/2	157 1/2	156 1/2	156 3/4	156	156	*155 3/4	156 3/4	110
5 1/4	Mar	7 3/4	Dec	7 3/4	Jan 4	9 1/4	May 31	National Linen Service Corp	1	9	9	9	9 1/4	9	9	9	9	9	9	2,200
14	Jun	19 1/2	Dec	18	Jan 25	27	Sep 14	Natl Malleable & Steel Cast	No par	25 1/2	26 1/4	25 1/2	25 3/4	25 1/2	25 3/4	*25 1/2	25 1/2	25 1/2	25 3/4	2,200
x 1/2	Jun	1 1/2	Jan	1 1/2	Jul 19	1 1/2	Jan 4	Natl Power & Lt ex-dist	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,400
19 1/4	Jan	26	Dec	22 1/2	Jun 29	27	Jun 13	National Shares Corp	No par	26 1/4	26 3/4	*26 1/2	27	26 1/2	26 1/2	*26	26 1/2	26 1/2	26 3/4	200
21 1/4	Feb	28 1/4	Dec	26	Mar 22	29	Aug 18	National Steel Corp	10	48	48 1/4	47 1/4	48	46 3/4	47 1/2	46 3/4	47 1/2	47 3/4	47 3/4	13,100
15 1/2	Dec	19 1/4	May	15 1/2	Apr 27	19 1/4	Sep 22	National Sugar Ref Co	No par	28 1/2	28 3/4	28 1/4	28 1/4	*28	28 3/4	28 1/2	28 1/2	28 1/2	28 1/2	600
x80	Dec	86	Jan	71 1/2	Apr 4	83 1/4	Sep 15	National Supply (The) Pa com	10	x18 1/2	19 1/4	18 3/4	19 1/4	18 3/4	19 1/4	19	19 1/4	19 1/4	19 3/4	17,900
21 1/4	Jan	38 1/2	Dec	36 1/4	July 13	44 1/4	Jun 23	National Tea Co	100	x83 1/2	83 1/2	*83	83 3/4	83 1/2	83 1/2	83 3/4	83 3/4	83 3/4	83 1/2	130
9 1/2	Jun	12 1/2	Apr	10 1/4	July 13	13 1/4	Sep 22	Natl Vulcanized Fibre Co	1	42	42 1/2	41 3/4	42	*41 1/4	42	42	42 1/2	42 1/2	42 1/2	2,500
9 3/4	Jun	13 3/4	Nov	7	July 13	11 1/4	Jan 3	Natamas Co	No par	11 3/8	11 3/4	11 1/4	11 1/4	11 1/2	12 1/4	12 1/2	13 1/8	13 1/4	13 3/4	5,900
										8 3/8	8 3/4	8 3/8	8 3/4	8 3/4	9	8 3/8	8 3/4	8 3/4	8 3/4	3,700

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share												
9 1/2 Jan	13 3/4 Mar	8 3/4 Aug 1	12 1/2 Feb 28	Nehl Corp	1						9 1/2	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	2,400
12 3/4 Jan	14 1/4 Dec	14 3/4 Jan 13	17 1/4 Feb 10	Neisner Bros Inc common	1						14 3/4	14 3/4	15	15 1/2	15 1/2	15 1/2	1,100
x101 1/2 Jan	104 1/2 Dec	102 1/2 Mar 10	106 1/2 Aug 11	4 3/4 preferred	100						*105	106 1/2	*105	106 1/2	*105	106 1/2	---
7 1/2 Jun	14 1/4 Feb	7 1/2 July 13	11 1/4 Jan 13	cNesco Inc	12.50						9 1/4	9 1/4	9	9 3/4	*8 3/4	9	1,100
29 Mar	39 1/4 Nov	34 July 11	40 Jan 9	Newberry Co (J J) com	No par						36 1/4	36 1/4	36 1/4	35 3/4	35 3/4	36 3/4	1,500
9 1/2 Jan	102 3/4 Oct	99 July 18	105 1/2 Feb 16	3 3/4 preferred	100						100 1/2	100 1/2	*100 1/2	101 1/2	*100 1/2	102	120
8 1/4 Jan	x11 1/2 Dec	10 1/4 July 25	13 1/4 Mar 23	New England Elec System	1						11 1/4	11 1/4	11	11 1/4	11 1/4	11 1/4	14,500
94 Mar	102 1/4 Dec	x99 3/4 Sep 5	103 Apr 13	New Jersey Pr & Lt Co 4 1/2 pfd	100						*100 1/4	101	*100 1/4	101	101	101	70
42 Jun	67 1/2 Dec	58 Apr 6	76 1/4 Aug 21	Newmont Mining Corp	10						74	75	75	73 1/4	74	75	1,400
9 1/4 Feb	14 1/4 Dec	10 3/4 Jan 26	17 1/2 Sep 21	Newport Industries common	1						16 1/2	16 3/4	16	16 1/2	16 1/4	17 1/2	13,700
65 Apr	72 3/4 Jan	66 1/2 Mar 14	77 1/2 Sep 8	4 1/4 preferred	100						*76 1/2	77 1/2	*76 1/2	77 1/2	*75 1/2	77 1/2	10
23 1/2 Jun	35 Apr	26 1/4 Mar 29	32 1/4 July 27	Newport News Ship & Dry Dock	1						32	32 3/4	32 3/4	32 3/4	31 3/4	32 3/4	3,000
24 1/4 Jun	33 1/2 Jan	24 3/4 July 3	36 1/4 Sep 18	New York Air Brake	No par						35 1/2	36 1/4	35 1/2	36	35	36 1/4	4,600
9 1/4 Jun	13 1/2 Jan	11 1/2 Jan 3	17 1/4 Sep 22	New York Central	No par						15 1/2	16	15 1/2	16 1/4	16 1/4	17 1/4	189,900
56 Jun	102 1/4 Dec	90 July 3	153 1/2 Sep 22	N Y Chic & St Louis Co com	100						140 1/4	141	138	140 3/4	138	147	4,600
117 1/2 Jun	142 Dec	128 Jun 29	149 Aug 17	6 1/2 preferred series A	100						140 3/4	142 1/2	141	141 1/2	141	142	4,100
10 Jun	14 1/4 Jan	13 1/4 Jan 4	19 Jun 6	N Y City Omnibus Corp	No par						14 1/4	14 3/4	14 1/4	14 1/4	14 1/4	14 1/4	800
20 3/4 Jun	30 Dec	28 1/4 Mar 29	34 1/4 Jan 6	New York Dock common	No par						*32 1/2	33 1/2	*32 1/2	33 1/2	*32 1/2	34	230
48 Feb	61 Dec	56 Jan 26	68 Sep 7	\$5 non-cum preferred	No par						*66	68 1/2	*66	68	68	66 1/2	40
205 Dec	250 Mar	220 Feb 21	246 1/4 Apr 19	N Y & Harlem RR Co	50						*230	245	245	245	*235	244	30
5 1/4 Jun	9 1/4 Jan	6 1/2 Jun 27	10 1/2 Sep 22	N Y New Haven & Hart RR Co	100						10 1/4	10 3/4	10 1/4	10 3/4	10 1/2	10 3/4	10,200
21 Jun	37 1/4 Jan	28 3/4 Jun 27	39 1/2 Sep 22	Preferred 5 3/4 series A	100						39	39 1/4	39	39 1/2	38 3/4	39 1/4	8,000
15 1/4 Feb	19 1/2 Apr	16 1/2 Jun 27	20 1/4 Apr 12	N Y Shipbldg Corp partic stock	1						18 1/2	18 1/2	17 3/4	18	18 1/4	18 1/2	7,200
				N Y State Elec & Gas Corp							23 1/4	23 1/2	23 1/4	23 1/2	23 1/2	23 3/4	11,800
				Common	No par												
86 Jan	96 1/2 Nov	95 Jan 9	100 Feb 15	\$8.75 preferred	100						*96	98 1/2	*96	98 1/2	96	96	20
						</											

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
6 1/2 Feb	10 1/2 Dec	10 1/2 Jan 3	15 Apr 21	Omnibus Corp (The) common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400
79 1/2 July	96 1/2 Dec	95 Jan 3	104 1/2 Jun 7	8% convertible preferred A	100	103	103	103	103	102 1/2	102 1/2	102 1/2	102 1/2	240
18 1/2 Aug	22 1/2 Jan	20 1/2 Jan 20	27 1/2 Sep 22	Oppenheim Collins	10	26 1/2	27	26 1/2	27	27	27	27 1/2	27 1/2	400
28 Jun	40 1/2 Dec	30 July 26	42 1/2 Jun 23	Otis Elevator common	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	6,700
105 Nov	108 Dec	105 Jun 27	108 1/2 Feb 1	\$4 preferred	62.50	106 3/4	107 1/2	106 3/4	107 1/2	106 3/4	107 1/2	106 3/4	107 1/2	---
11 1/2 Jun	16 1/2 Dec	14 1/2 July 10	18 1/2 Apr 4	Outboard Marine & Mfg	2.50	16 3/4	17 1/2	16 3/4	17 1/2	16 1/2	17 1/4	16 1/2	17 1/4	300
64 1/2 July	79 Jan	72 Aug 2	82 Jan 14	Outlet Co	No par	72 1/2	74	73 1/4	73 3/4	73 1/4	74	73 1/4	74	20
49 1/2 Jan	64 1/2 Dec	57 1/2 July 12	73 1/2 May 19	Owens-Illinois Glass Co	12.50	65 1/2	66	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	67	4,500
P														
11 1/2 Mar	14 Jan	11 1/2 Apr 1	16 1/2 Sep 7	Pacific Amer Fisheries Inc	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,900
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	22 Sep 1	Pacific Coast Co common	10	19 1/4	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	960
51 Sep	71 Apr	49 July 12	63 1/2 Sep 21	1st preferred non-cum	No par	60	61	61 1/2	62	63	63	63 1/2	63 1/2	180
29 Aug	40 Jan	27 1/2 July 11	40 Aug 31	2nd preferred non-cum	No par	37 1/2	37 1/2	38	38 1/4	38	38	38	38	610
18 Feb	21 1/2 Nov	15 1/2 July 27	23 Feb 4	Pacific Finance Corp of Calif	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
30 1/2 Jan	34 Sep	30 1/2 July 26	35 1/2 Jun 13	Pacific Gas & Electric	25	32	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	10,100
50 Jun	54 Jan	48 July 26	55 1/2 Mar 10	Pacific Lighting Corp	No par	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	2,800
27 1/2 Jun	34 1/2 July	28 1/2 Apr 3	47 1/2 Sep 21	Pacific Mills	No par	41 1/4	41 1/4	41 1/2	42 1/2	42 1/2	47 1/4	47	47	9,700
89 Feb	104 1/2 Dec	98 1/2 July 13	111 1/2 May 23	Pacific Telep & Teleg com	100	101	101 1/2	101 1/2	101 1/2	101	101 1/2	101 1/2	101 1/2	1,150
135 Jan	148 Dec	142 1/2 July 21	151 1/2 Sep 1	6% preferred	100	151	151	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	20
29 1/2 Jun	4 1/2 Jan	2 1/2 Jan 29	4 1/2 Aug 15	Pacific Tin Consolidated Corp	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1 100
29 1/2 Jun	44 Oct	36 Jan 28	51 1/2 Sep 13	Pacific Western Oil Corp	10	50	50 1/4	49 1/2	49 1/2	49 1/2	50	50 1/4	50 1/4	---
3 1/4 Jun	4 1/2 Jan	3 1/2 Jan 29	4 1/2 Sep 11	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	---
8 Jan	10 1/2 Apr	8 Jun 27	11 Feb 28	Pan Amer World Airways Inc	1	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	9	9 1/4	22,500
12 Jun	22 Oct	18 1/2 Apr 17	21 1/2 May 31	Pan-American Petrol & Transp	5	20 1/2	21 1/2	21	21	20 1/2	20 1/2	21	21	400
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	12,000
95 1/2 Jun	104 1/2 Dec	102 Aug 15	107 Mar 9	4% preferred	100	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103	30
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	8 1/2 May 18	Panhandle Prod & Refining	1	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/4	7 1/2	7 1/2	8,400
15 1/2 Jun	20 1/2 Dec	13 1/2 July 17	21 Jan 6	Paraffine Cos Inc common	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,800
101 Dec	104 1/2 Jan	97 1/2 Mar 16	104 Feb 25	4% convertible preferred	100	98 1/2	99 1/2	98 1/2	99	98 1/2	99	98 1/2	99	---
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/2 Sep 22	Paramount Pictures Corp	1	21	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	17,200
37 Aug	47 1/2 Oct	38 July 20	46 1/2 Jan 11	Park & Tilford Distillers Corp	1	43 1/4	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	43	44	500
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 Sep 13	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,300
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	46 1/2 Jun 22	Parke Davis & Co	No par	38 1/2	39	38 1/2	39	38	38 1/2	38 1/2	39 1/4	5,300
23 1/2 Mar	29 Dec	26 1/2 July 11	33 1/2 Aug 22	Parker Rust Proof Co	2.50	32	32 1/2	32	32 1/2	31	31 1/4	31 1/4	31 1/4	100
x6 Jun	7 1/2 Jan	7 July 12	9 1/2 Jan 20	Parmerlee Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000
9 Nov	14 1/2 Jan	9 1/2 Jan 4	14 1/2 July 11	Patino Mines & Enterprises	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,400
5 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 Aug 10	Peabody Coal Co common	5	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/2	7 1/2	7,000
15 Dec	19 1/2 Jan	15 1/4 Apr 8	19 1/2 Aug 10	5% conv pref preferred	25	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,500
27 1/2 Jan	37 1/2 Dec	31 July 31	38 1/2 Mar 17	Penick & Ford	No par	33 1/4	33 1/4	34	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2	400
42 1/2 Jan	57 Dec	5 1/2 Apr 5	65 1/2 Sep 22	Penn (J C) Co	No par	63 1/2	64 1/2	64 1/2	65	64 1/2	65	64 1/2	65 1/4	6,000
7 1/4 Jun	10 1/2 Feb	7 1/4 Apr 29	10 1/2 Sep 1	Penn Coal & Coke Corp	10	10 1/2	10 1/2	10	10 1/4	10	10 1/2	10 1/2	10 1/2	900
17 1/2 Feb	26 1/2 Dec	18 1/2 July 25	28 Feb 10	Penn-Dixie Cement Co	7	22 1/2	23 1/4	23 1/4	23 1/2	23 1/4	24 1/4	24 1/4	24 1/4	6,500
23 1/2 Jun	35 Dec	30 July 25	34 1/2 Jan 7	Penn Glass Sand Corp com	No par	31 1/2	33	31 1/2	33	31 1/2	31 1/2	30	33	100
108 Jun	111 Mar	x106 1/2 Jun 9	109 May 9	5% preferred	100	106 1/2	108	106	108	106 1/2	108	106 1/2	108	---
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan 6	27 1/2 May 24	Penn Power & Light Co	No par	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	5,400
13 1/2 Nov	17 1/2 Jan	14 1/2 Jun 27	20 1/2 Sep 22	Pennsylvania RR	50	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/4	76,800
32 Jun	45 1/2 Nov	41 1/2 Feb 20	52 Jun 23	Pennsylvania Salt Mfg Co	10	50	50 1/2	50	50	50	50	49 1/2	50 1/2	1,300
29 Jan	37 1/2 Dec	30 1/2 Aug 22	36 1/2 Feb 6	Peoples Drug Stores Inc	5	32	33 1/2	33	33	33 1/2	34	33	34 1/2	300
96 1/2 Feb	137 Dec	107 July 14	139 May 19	Peoples Gas Light & Coke	100	112 1/2	113 1/2	x111 1/2	112 1/2	113	113	113 1/2	114 1/2	5,000
7 1/4 May	13 Dec	10 1/2 Jan 29	15 1/2 Sep 22	Peoria & Eastern Ry Co	100	14 1/4	14 1/4	14 1/4	15	15	15 1/4	15 1/2	15 1/2	1,100
x8 Nov	12 Apr	7 1/2 July 12	12 Mar 4	Pepsi-Cola Co	33 1/2	8 1/4	8 1/4	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	24,800
21 Mar	35 Dec	28 July 13	37 1/2 Feb 6	Pet Milk Co common	No par	33 1/4	33 1/4	33 1/4	34	33 1/4	34	34	33 1/4	300
102 Jan	108 Dec	103 July 12	107 Jan 6	4 1/2% preferred	100	104 1/2	106 1/2	104 1/2	106	104 1/2	106	104 1/2	106 1/2	---
9 1/4 Jun	13 1/2 Nov	11 1/2 Jan 13	16 1/2 Sep 22	Petroleum Corp of America	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,600
40 1/4 Jun	57 Dec	5 1/2 Apr 20	75 1/2 May 18	Pfizer (Chas) & Co Inc	1	21 1/2	22 1/2	22	22	21 1/2	22	22	22 1/2	2,700
x48 1/2 Jun	53 1/2 Jan	44 1/4 Mar 27	60 1/2 Sep 18	Phelps-Dodge Corp	25	60	60 1/2	59	59 1/2	58	59 1/2	58 1/2	59 1/2	14,700
20 1/2 Mar	58 Oct	56 Jan 5	60 1/2 Aug 18	Philadelphia Co 6% preferred	50	60	60 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	5,740
23 1/2 Jun	24 1/2 Nov	23 1/2 July 18	27 1/2 May 26	Phila Electric Co common	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,600
110 1/4 Apr	117 Sep	113 1/4 Aug 17	116 1/4 Mar 23	\$1 conv preference com	No par	114	115	114 1/2	115	114 1/2	114 1/2	114 1/2	114 1/2	130
96 Jan	104 Dec	102 1/2 Sep 22	106 1/2 Jun 9	4.1% preferred	100	102	104	102	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	100
105 Apr	110 Sep	106 1/4 Apr 18	110 1/2 Feb 24	4.3% preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	108	106 1/2	108	60
Q														
15 1/2 Jun	20 1/2 Jan	18 1/2 Jan 4	23 1/2 Aug 24	Quaker State Oil Refining Corp	10	23	23 1/2	23	23	23	23	23	23	1,100
R														
9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 3	23 1/4 Apr 18	Radio Corp of America com	No par	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	18	65,700
67 1/2 Jun	74 1/2 Jan	73 1/4 Jan 13	79 1/2 Apr 19	\$3.50 1st preferred	No par	74 1/2	75	75	75	75	74 1/2	74 1/2	75	1,000
x7 Jun	9 1/4 Apr	6 1/2 July 12	9 1/2 Feb 3	Radio-Keith-Orpheum Corp	1	8	8 1/4	8	8	8	8 1/2	8	8 1/2	32,400
92 1/2 Jan	101 1/2 Dec	100 Feb 3	103 1/2 Jan 10	Ralston Purina Co 3 1/4% pfd	100	102	102	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	50
23 1/2 Jun	29 1/2 Dec	27 July 13	33 1/2 Aug 25	Raybestos-Manhattan	No par	31 1/4	32	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32	1,500

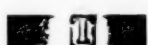
For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
21 1/2 Jun	30 1/2 Feb	x24 1/2 Jan	25	42 1/2 Sep	22	Rayonier Inc common	1	40 1/2	40 7/8	40	40 7/8	41	41 1/2	42	6,300
26 1/2 Jun	34 1/2 Feb	30 1/2 Jan	13	35 Sep	21	\$2 preferred	25	34	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2	35	2,100
17 1/2 Jun	23 1/2 Jan	20 1/4 Jun	29	26 1/4 Sep	13	Reading Co common	50	26	26 1/4	25 1/2	26 1/4	25 1/2	25 1/2	26	5,800
34 1/2 Nov	43 Jan	35 Jun	19	39 1/2 Feb	9	4% non-cum 1st preferred	50	39	39	39 1/4	39 1/4	38 1/2	39 1/2	38 1/2	200
28 1/2 Jun	36 Jan	30 Jul	3	34 1/2 Mar	22	4% non-cum 2nd preferred	50	34 1/2	34 1/2	32 1/2	33 1/8	32 1/2	33 1/8	32 1/2	100
10 1/2 Jan	13 1/2 Apr	10 1/2 Jun	30	15 Sep	18	Real Silk Hosiery Mills	5	15	15	14 1/4	15 1/4	15	15	15	1,100
15 1/2 Nov	23 1/2 Jan	15 Jul	17	18 Jan	3	Reed Roller Bit Co	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	17	2,600
11 1/2 Jan	16 1/2 Oct	12 1/4 Mar	30	17 1/2 Sep	15	Reeves Bros Inc	50c	16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/4	17 1/2	5,700
4 1/2 Jun	6 1/2 Jan	7 Jan	6	9 1/4 Jan	11	Reis (Robt) & Co	10	8 3/4	9	8 3/4	8 3/4	8 3/4	9	8 3/4	100
18 1/2 Jan	27 Dec	22 Feb	9	28 1/4 Jun	22	\$1.2 div prior preference	No par	25	25	24 1/4	25 1/4	25 1/4	24 1/4	24 1/4	300
6 1/2 Jun	9 1/2 Jan	8 Jul	3	11 Feb	7	Reliance Stores Corp	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,200
50 Aug	60 Nov	56 Aug	1	62 1/2 May	15	Conv pfd 3 1/2% series	100	57 1/2	60	57 1/2	60	58 1/2	59	58 1/2	70
8 1/2 Apr	12 1/2 Dec	10 1/2 Jul	17	14 1/2 Feb	20	Remington-Rand common	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,600
73 Jun	90 Nov	85 Jan	20	93 1/2 Aug	22	\$4.50 preferred	25c	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	5,300
6 1/2 May	12 1/2 Jan	10 1/2 Jan	13	18 1/4 Sep	15	Reo Motors Inc	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	18	16,100
4 1/2 Jun	8 1/2 Jan	5 1/2 Jan	25	14 1/2 Jul	25	Republic Aviation Corp	1	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11	11 1/2	17,300
2 1/2 Jan	4 1/2 Dec	3 Jul	13	5 1/2 Jan	30	Republic Pictures common	50c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,200
5 1/2 Jan	10 Dec	8 1/4 Jan	30	11 1/4 Feb	1	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	32,300
17 Jun	27 Jan	23 1/2 Jan	13	39 1/4 Sep	18	Republic Steel Corp com	No par	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39	39 1/2	200
9 1/2 Jun	110 Jan	103 Jan	13	112 1/2 Sep	8	6% conv pfd series A	100	112 1/2	112 1/2	112 1/2	112 1/2	111 1/2	112 1/2	112 1/2	37,500
10 1/2 Jun	16 1/2 Jan	14 1/4 Jan	3	28 1/2 Sep	22	Revere Copper & Brass com	No par	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	25,100
91 Aug	100 Dec	99 1/4 Jan	18	108 1/4 Aug	31	5 1/4% preferred	100	108 1/4	109 1/2	108 1/4	109 1/2	108 1/4	109 1/2	108 1/4	6,400
4 1/2 Aug	6 1/2 Dec	5 Jul	13	7 1/2 May	16	Rexall Drug Inc	2.50	6 1/4	6 1/4	6	6 1/4	6 1/4	6 1/4	6 1/4	180
18 1/2 Jun	23 Jan	20 1/2 Jan	13	32 1/4 Sep	13	Reynolds Metals Co com	No par	30 1/4	31 1/4	31	31 1/4	30 3/4	31 1/4	31 1/4	1,400
98 Sep	103 1/2 Dec	100 Jan	3	118 1/2 Sep	15	5 1/2% convertible preferred	100	115 1/2	116	115	116 1/4	115	115	115	12,900
4 1/2 Jun	10 Dec	9 Jan	26	13 1/2 Jan	23	Reynolds Spring Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200
34 1/2 Jan	39 1/2 Oct	33 1/2 Aug	3	39 1/2 Jan	7	Reynolds (R J) Tob class B	10	34 1/4	34 1/2	34 1/4	34 1/2	34	34 1/2	34 1/4	350
42 1/2 Mar	50 Sep	42 1/4 Aug	9	50 Jan	10	Common	10	42	45	42	45	42	45	42	4,200
85 1/4 Jan	98 Aug	94 1/2 Jan	5	99 1/2 Mar	31	Preferred 3.60% series	100	97	98 1/4	97	98 1/4	98 1/4	98 1/4	98	200
102 1/2 Jan	108 1/4 Nov	x105 1/2 Mar	8	108 1/4 Jun	2	Preferred 4.50% series	100	106 1/4	106 1/4	106 1/2	106 1/2	106 1/4	106 1/4	106 1/4	4,200
13 1/2 Jun	21 1/4 Dec	19 Jan	13	26 1/2 Sep	22	Rheem Manufacturing Co	1	25 1/4	25 1/2	25	25 1/2	25 1/2	26	25 1/2	21,100
24 1/2 Jan	42 1/2 Dec	37 1/2 Feb	14	49 1/2 Aug	11	Richfield Oil Corp	No par	46 1/2	46 1/2	45 1/4	46	44 1/2	46 1/2	47 1/2	200
15 1/2 Jun	21 Jan	15 1/2 Jul	13	21 1/2 Sep	13	Ritter Company	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	2,800
x3 1/2 Jun	5 1/2 Jan	4 1/2 Jan	3	6 1/2 Jun	8	Roan Antelope Copper Mines	20	6 1/2	6 1/2	6 1/4	6 1/2	6 1/4	6 1/4	6 1/2	5,300
15 Mar	21 Dec	19 1/2 Mar	24	31 1/2 Sep	15	Robbins Mills Inc	1	30 1/4	30 1/2	29 1/4	30 1/2	30 1/2	31	30 1/2	700
7 1/2 Jun	12 1/2 Dec	12 Jan	13	23 1/2 Jun	22	Robertshaw-Fulton Controls	1	17 1/2	18 1/2	17 1/4	18	17 1/2	17 1/4	17 1/4	4,300
36 Jun	68 1/2 Dec	60 1/4 Jan	13	88 Jun	22	Rochester Gas & El Corp	No par	28 1/2	29 1/2	28 1/4	28 1/2	29	29 1/2	28 1/2	700
96 1/4 Apr	105 Dec	102 Mar	17	107 May	12	Rohm & Haas Co common	20	79 1/2	79 1/2	78 1/4	79	78 1/2	78 1/2	79 1/2	100
10 1/2 Jun	19 1/2 Nov	15 Jun	6	19 1/2 Feb	1	4% preferred series A	100	104	105 1/2	103 1/2	105 1/2	103 1/2	104 1/2	104 1/2	3,000
16 Jun	21 1/2 Dec	18 Jul	13	23 Feb	28	Ronson Art Metal Works Inc	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4	3,900
39 1/2 Apr	61 1/2 Nov	43 1/2 Jul	28	61 May	11	Royal Typewriter	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
8 1/2 Sep	12 1/2 Mar	8 Jul	13	12 1/2 Apr	1	Ruberid Co (The)	No par	51 1/2	51 1/2	51 1/4	51 1/4	50 3/4	51 1/2	51 1/2	400
16 1/2 Jan	33 1/2 Dec	26 1/2 Jul	12	37 Mar	4	Ruppert (Jacob)	5	9	9 1/2	9	9 1/2	8 3/4	9	8 3/4	14,100
109 1/2 Apr	113 1/2 Feb	x110 1/4 Jan	21	114 Mar	7	Safeway Stores common	5	112 1/2	112 1/2	112 1/2	112 1/2	112	112 1/2	112	150
35 1/2 May	48 1/2 Jan	34 Mar	24	50 1/4 Sep	18	Rights "when issued"	100	49 1/2	50 1/4	49 1/2	50	49	49 1/4	49	12,700
7 1/2 Jun	12 1/2 Jan	9 1/2 Jan	27	16 1/2 Sep	22	5% preferred	100	15 1/2	16 1/2	15 1/2	16	15 1/2	16 1/2	16 1/2	46,300
31 Jun	43 1/2 Dec	42 1/4 Jun	30	57 1/2 Sep	13	St Joseph Lead Co	10	55 1/4	55 1/4	55 1/2	55 1/2	54 1/2	55 1/2	55 1/4	7,500
87 Jun	131 1/2 Dec	128 Jan	26	185 Sep	12	St L San F Ry Co com vtc	No par	182 1/2	184 1/2	182	185	182	185	185	40
78 Jun	100 1/2 Nov	98 Jan	24	125 Sep	22	Preferred series A 5% vtc	100	115	123	115	123	115	123	125	10
6 1/2 Jun	9 1/2 Jan	7 1/2 Jul	13	10 1/4 Sep	22	St Louis Southwestern Ry Co	100	9 1/2	10 1/2	9 1/2	10	9 1/2	10	10 1/4	82,100
77 Jul	87 May	85 Apr	6	95 1/4 Sep	22	5% non-cum preferred	100	95	96 1/4	95	96 1/4	95	96 1/4	95 1/4	70
9 1/2 Jun	13 1/2 Dec	12 1/2 Jan	13	20 1/2 May	24	St Regis Paper Co common	5	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,100
90 Jun	98 Nov	94 Feb	6	101 1/2 Sep	21	1st pfd 4 1/4% series A	100	31 1/2	32 1/2	31 1/4	32 1/4	31 1/4	32 1/2	32 1/2	40,800
x103 1/2 Jul	108 Oct	105 1/2 Feb	20	112 1/4 Sep	18	Savage Arms Corp	5	43 1/2	44 1/2	43 1/2	44	42 1/2	43	42 1/2	2,700
78 Jun	91 1/4 Mar	84 1/2 Jan	9	94 Apr	19	Schenley Industries Inc (new)	1.40	101 1/2	102 1/2	101 1/2	102	100 1/2	101 1/2	99 3/4	101
94 1/2 Jun	104 1/2 Oct	104 Jan	7	112 Aug	29	Scott Paper Co new com	No par	109	111	109	111	108 1/2	109	107 1/2	109
12 1/2 Jan	14 Jan	12 1/2 Jul	12	16 Mar	27	\$3.40 preferred	No par	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31	2,600
83 Jan	91 Sep	86 1/2 Jan	5	92 Mar	2	\$4 preferred	No par	93 1/2	93 1/2	92 3/4	94	92 3/4	94	92 3/4	10
13 1/2 Jun	21 1/2 Dec	20 Jan	3	39 1/2 Sep	13	3.65% preferred	100	111 1/2	112 1/2	111 1/2	113	110 1/2	112	111 1/2	60
47 1/2 Jun	62 Dec	60 Jan	3	77 1/4 Aug	30	Scranton Elec Co (The) com	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,100
16 1/2 Jan	19 1/2 Sep	16 1/2 Jul	26	21 1/2 Feb	2	3.35% preferred	100	89 1/4	90 1/2	89 1/4	90 1/2	89 1/4	90 1/2	89 1/4	70
36 1/2 Feb	56 Dec	47 1/2 Jan	25	82 May	11	Seaboard Air Line com vtc	No par	37	37 1/2	36 1/2	37 1/4	36 1/2	37 1/4	37	10,200
5 1/2 Jan	11 1/2 Dec	10 1/4 Jan	31	15 1/4 Sep	20	5% preferred series A	100	76 1/4	76 1/4	75 1/2	75 1/2	74 1/2	74 1/2	74 1/2	500
33 1/2 Jun	44 1/4 Dec	40 Jul	17	49 1/2 Sep	22	Seaboard Finance Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300
9 1/2 Jun	16 1/2 Dec	14 1/2 Jul	28	20 May	20	Seaboard Oil Co of Del	No par	75	75	74 1/2	75 1/2	73 1/2	74 1/2	73 1/2	1,000
4 1/2 Jun	6 1/2 Jan	5 1/4 Jan	3	11 Sep	14	Seagrave Corp	5	13 1/2	13 1/2	13 1/4	14 1/2	14 1/2	15	14 1/2	7,500
6 1/4 Jun	11 1/2 Dec	8 1/2 Jul	13	14 1/4 May	31	Sears Roebuck & Co	No par	48 1/2	49	48 1/2	48 1/2	48 1/2	49 1/4	49	21,500
77 Jun	101 1/2 Feb	90 1/2 Mar	13	98 1/2 May	17	Seeger Refrigerator Co	5	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
12 1/2 Jan	14 Jan	12 1/2 Jul	12	16 Mar	27	Seiberling Rubber Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	5,000
83 Jan	91 Sep	86 1/2 Jan	5	92 Mar	2	Servel Inc common	1	10 1/2	10 1/2	10 1/2	10 1/2	9 3/4	9 3/4	9 3/4	12,700
13 1/2 Jun	21 1/2 Dec	20 Jan	3	39 1/2 Sep	13	\$4.50 preferred	No par	95	96 1/2	95	95	94	96	94	150
47 1/2 Jun	62 Dec	60 Jan	3	77 1/4 Aug	30	Shamrock Oil & Gas	1	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,100
16 1/2 Jan	19 1/2 Sep	16 1/2 Jul	26	21 1/2 Feb	2	Sharon Steel Corp	No par	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	6,000
36 1/2 Feb	56 Dec	47 1/2 Jan	25	82 May	11	"When issued"	100	31							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Saturday Sept. 16	Monday Sept. 18			Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
55 Jun	70 Sep	61 Jan 25	77 3/4 Sep 22	Standard Oil of California	No par	75 3/4	76 1/2	76	76 1/4	76	77 1/2	76 3/4	77 3/4	16,000	
36 1/2 Jun	45 1/2 Nov	42 1/2 Feb 14	55 1/2 Sep 18	Standard Oil of Indiana	25	55	55 1/2	54 3/4	55	53 1/4	54 1/2	54	54 1/2	19,400	
60 1/4 Jun	74 1/2 Nov	66 Jan 25	85 1/2 Sep 13	Standard Oil of New Jersey	25	84 1/2	85 1/2	84 1/2	85 1/2	83 3/4	85 1/4	83 1/2	84 1/4	31,200	
29 Jun	27 1/2 Oct	25 1/2 Jan 4	33 1/2 Sep 18	Standard Oil of Ohio common	10	32 1/2	33 1/4	32 1/2	32 1/2	32 1/4	32 1/2	32 1/2	32 1/4	8,400	
96 1/2 May	102 1/2 Dec	101 1/2 Feb 21	104 Aug 17	3 1/2% preferred series A	100	*102 1/2	104	*102 3/4	102 3/4	*102 3/4	104 1/2	*102 3/4	103 1/2	100	
12 Jun	20 1/2 Dec	18 1/2 July 13	25 Jun 22	Standard Steel Spring common	1	23 1/2	24 1/2	23 1/2	24	23 1/4	23 1/2	23 1/2	23 1/2	6,800	
40 Jun	48 Dec	48 Jan 6	53 1/2 Sep 22	4% convertible preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	*52 1/2	52 1/2	53	53	1,000	
x27 Jun	38 1/2 Jan	26 1/2 Mar 1	35 1/2 Sep 18	Starrett Co. (The) L. S.	No par	35 1/2	35 1/2	x34 1/2	35 1/4	*34 1/2	35 1/4	*34 1/2	35 1/4	600	
10 Jul	13 Jan	12 1/2 July 14	15 1/2 Sep 18	Sterchi Bros Stores Inc.	1	14 1/4	15 1/4	15 1/4	15 1/4	15	15 1/4	15	15 1/2	3,000	
35 Oct	41 1/2 Aug	34 July 12	39 1/2 Feb 10	Sterling Drug Inc common	5	36	36 1/4	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	8,700	
94 Jan	100 Jan	98 Feb 21	101 1/2 Aug 21	3 1/2% preferred	100	100 1/2	100 1/2	*100	101	*100	101	101	101	90	
24 1/4 Jan	33 1/2 Dec	30 1/2 Apr 27	42 1/2 Aug 24	Stevens (J. P.) & Co Inc.	15	41 1/2	42	41 1/2	41 1/4	41 1/2	42	41 1/4	42	9,800	
9 1/2 Jun	14 1/2 Jan	12 Jan 3	21 1/2 Apr 21	Stewart-Warner Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	15 1/4	16 1/4	16 1/4	16 1/4	6,500	
9 1/4 Jan	13 1/2 Dec	10 1/2 Jun 27	14 1/2 Sep 22	Stokley-Van Camp Inc common	1	14 1/4	14 1/4	14 1/4	14 1/4	13 3/4	14 1/4	13 3/4	14 1/4	7,800	
15 1/4 Jan	18 1/2 Dec	16 1/2 July 5	19 1/2 Sep 19	5% prior preference	20	19	19 1/4	19	19 1/2	19 1/2	19 1/2	19	19 1/4	1,700	
12 1/2 Feb	21 1/4 Dec	16 1/2 July 13	23 1/2 Apr 27	Stone & Webster	No par	19	19 1/2	19	19 1/2	18 1/2	19 1/2	19	19 1/2	6,700	
16 1/2 Feb	28 Dec	25 1/4 July 17	35 1/2 Jun 9	Studebaker Corp.	1	31	31 1/2	30 3/4	31 1/4	30 3/4	31 1/2	30 1/2	31 1/2	64,500	
28 1/2 Jun	52 Dec	38 1/4 July 13	71 Mar 7	Sunbeam Corp.	No par	x44 3/4	44 3/4	44 3/4	45 1/4	44 1/4	44 1/2	44 1/2	44 1/2	700	
6 1/2 Feb	9 1/2 Oct	8 1/2 July 17	11 Jun 12	Sun Chemical Corp common	1	9 1/2	10 1/2	9 1/2	10 1/2	x9 1/2	10	9 3/4	10 1/2	4,700	
90 Jan	96 Sep	95 1/2 Jan 20	101 Apr 18	\$4.50 series A preferred	No par	*97	99	*97	99	*96	99	*96	99	1,800	
52 1/2 Feb	66 1/2 Oct	55 1/4 Feb 15	71 1/2 Sep 18	Sun Oil Co common	No par	71	71 1/2	*71	72	71	71	70	70	1,800	
117 Jan	122 Dec	118 1/4 Sep 1	x122 Jan 9	Class A 4 1/2% preferred	100	*118 1/2	119 1/2	*118 1/2	119 1/2	*118	119 1/2	*118	119 1/2	50	
9 Jun	11 1/2 Dec	10 1/2 Jan 25	15 Aug 21	Sunray Oil Corp common	1	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 1/4	14 1/2	14 1/4	34,000	
15 July	17 1/4 Jan	16 1/2 Jan 30	22 May 9	4 1/4% preferred series A	25	20 1/4	20 3/4	20 1/4	20 3/4	21	21	21 1/2	21	1,400	
16 3/4 Jun	21 1/4 Sep	19 Jan 25	25 1/2 Aug 21	4 1/2% conv pfd series B	25	25 1/2	25 3/4	25 1/2	25 1/4	25	25 1/2	25	25 1/4	7,400	
36 1/4 Feb	60 1/2 Dec	49 July 13	63 1/4 Apr 11	5 1/2% conv 2nd pfd ser 1950	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/2	18 1/4	18 1/4	18 1/4	3,400	
7 1/2 Mar	12 1/2 Sep	8 1/4 July 12	11 1/2 May 11	Sunshine Biscuits Inc.	12.50	56 1/4	56 1/4	*56 1/4	56 3/4	56	56 1/4	55 3/4	56 1/4	1,200	
127 Jun	227 Dec	195 Jan 3	335 Aug 4	Sunshine Mining Co.	10c	10 1/4	10 1/2	10 1/4	10 1/4	10	10 1/4	10 1/4	10 3/4	6,000	
8 1/4 Aug	14 1/4 Jan	9 1/4 Mar 30	15 1/2 July 27	Superior Oil of California	25	*285	290	289	289	291	293	*290	293	700	
30 3/4 Jun	41 1/2 Dec	35 July 17	45 1/4 Aug 23	Superior Steel Corp.	50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	3,300	
106 1/2 Dec	108 1/2 Dec	103 July 13	115 1/2 Aug 25	Sutherland Paper Co com	10	*43	44	*43	44	44	44	44	44 1/2	44 1/2	800
7 1/4 Feb	11 1/4 Nov	9 1/4 July 11	13 Apr 4	4 1/2% preferred	100	*111	112 1/2	*112 1/2	112 1/2	*112	113	*112 1/2	113	50	
27 1/2 Jun	36 1/2 Dec	33 1/2 Jan 29	39 1/4 Sep 18	Sweets Co of America (The)	4.16 1/2	10 3/4	10 7/8	10 1/2	10 3/4	11	11 1/2	*10 3/4	11 1/4	1,300	
8 1/2 Jun	12 Feb	9 1/4 Jan 3	15 1/2 Mar 6	Swift & Co.	25	39	39 1/4	38 3/4	39	38 3/4	39	39	39 1/4	7,800	
17 1/4 Aug	24 1/4 Jan	18 1/4 July 13	26 1/2 Apr 18	Swift International Ltd.	1	13 1/2	13 3/4	*13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
76 1/2 Sep	89 Mar	79 Jan 4	88 1/2 May 31	Sylvania Elec Prod Inc com	No par	x21 3/4	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/4	21 1/2	8,100	
3 1/2 Jun	6 1/4 Nov	5 1/2 Jan 3	8 1/4 Aug 3	\$4 preferred	No par	x83	84 1/2	83 3/4	83 3/4	83	83 1/4	84 1/2	85	690	
				Symington Gould Corp.	1	7 3/4	8	7 3/4	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	4,700	



9 1/2 Jun	12 1/4 Dec	11 1/2 July 11	12 3/4 Sep 19	12 3/4 Sep 19	12 3/4 Sep 19	Talcott Inc (James)	9	12 1/2	12 1/2	12 3/4	12 3/4	*12 1/2	12 3/4	12 3/4	500
2 1/4 Jun	6 1/2 Dec	4 1/4 Apr 10	7 1/2 Apr 18	7 1/2 Apr 18	7 1/2 Apr 18	Telaugraph Corp.	5	5 1/2	5 1/2	5 1/4	5 1/4	*5 1/2	5 1/4	5 1/4	300
13 1/4 Jun	18 Nov	17 Jan 3	21 1/4 Sep 18	21 1/4 Sep 18	21 1/4 Sep 18	Tennessee Corp.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	6,500
48 1/2 Jun	65 1/2 Nov	59 1/4 Jan 25	75 Sep 28	75 Sep 28	75 Sep 28	Texas Co.	25	74 1/2	74 1/2	74	74 1/2	73 3/4	74 1/2	74 1/2	15,300
11 1/4 Jun	18 1/2 Nov	15 Jan 13	23 Aug 4	23 Aug 4	23 Aug 4	Texas Gulf Producing Co.	10	20 1/2	21 1/4	20 1/2	20 3/4	20 3/4	21 1/4	21 1/4	11,500
56 Jun	70 1/2 Dec	63 1/2 July 13	85 1/2 Sep 13	85 1/2 Sep 13	85 1/2 Sep 13	Texas Gulf Sulphur	No par	83 1/4	84 1/4	82 1/2	82 3/4	81 3/4	82 1/2	81 3/4	6,500
16 1/2 Jun	26 1/2 Nov	20 1/4 Feb 16	35 Sep 13	35 Sep 13	35 Sep 13	Texas Pacific Coal & Oil	10	33 1/4	34	33 1/4	33 3/4	33	33 1/4	33 1/4	8,300
33 1/2 Feb	58 1/4 Dec	53 July 17	89 1/2 Sep 22	89 1/2 Sep 22	89 1/2 Sep 22	Texas Pacific Land Trust	1	80 3/4	84	81 1/2	83 3/4	82 1/2	84 1/4	84	10,800
36 Jun	48 Dec	44 Feb 14	62 1/4 Sep 22	62 1/4 Sep 22	62 1/4 Sep 22	Sub share certificates	1	59 3/4	60 1/2	57 1/4	60 1/2	60 1/2	61 1/2	x60	3,600
8 Jun	11 1/4 Jan	10 Jun 30	14 July 28	14 July 28	14 July 28	Texas & Pacific Ry Co.	100	12 1/2	13 1/2	12 1/2	13	12 1/2	13	13 1/2	12,000
13 1/4 July	15 1/4 Jan	14 Jan 30	17 1/4 July 31	17 1/4 July 31	17 1/4 July 31	Tetron Inc common	50c	16 3/4	17	*16 3/4	17	16 3/4	17	17	1,300
4 1/4 Mar	8 1/2 Nov	7 1/4 Jan 3	14 Apr 1	14 Apr 1	14 Apr 1	\$1.25 conv preferred	No par	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	5,300
25 1/2 Apr	32 1/4 Aug	30 1/4 Jan 3	43 Apr 1	43 Apr 1	43 Apr 1	Thatcher Glass Mfg Co common	5	34 1/4	35 1/4	34 1/4	35 1/4	*34 1/2	35 1/4	34 1/2	710
12 Dec	14 Oct	12 1/2 July 3	13 Sep 18	13 Sep 18	13 Sep 18	\$2.40 conv preference	No par	13 1/2	13 3/4	*13 1/2	14 1/4	*13 1/4	14	13 1/4	200
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	8 1/2 Aug 30	8 1/2 Aug 30	8 1/2 Aug 30	The Fair Co common	1	7 1/4	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	4,400
35 Mar	41 1/2 Oct	36 1/4 Jan 4	42 May 4	42 May 4	42 May 4	Thermoid Co common	1	*41	42	*41	42	42	42	*41	100
1 1/2 Jun	7 1/2 Jan	3 1/2 Jan 5	5 1/2 Jun 7	5 1/2 Jun 7	5 1/2 Jun 7	\$2.50 convertible preferred	50	3 1/4	3 3/4	*3 1/4	3 3/4	3 1/4	3 3/4	3 1/4	400
14 1/2 Jun	20 Jan	17 1/2 Jan 3	24 May 24	24 May 24	24 May 24	Third Avenue Transit Corp. No par	1	23 1/2	23 3/4	23 1/2	23 3/4	22 3/4	23	23	2,000
6 Nov	9 Mar	5 1/2 July 13	7 1/2 Jan 10	7 1/2 Jan 10	7 1/2 Jan 10	Thompson (J. R.)	15	*7	7 1/4	7	7 1/4	6 3/4	7	6 3/4	200
84 1/2 Apr	95 Dec	84 1/2 Jan 4	101 Aug 29	101 Aug 29	101 Aug 29	Thompson Products common	5	69 3/4	70 1/2	69 1/4	70 1/4	71	71 1/2	71	5,200
2 1/4 May	4 1/2 Oct	2 1/4 Jan 12	5 1/2 Feb 6	5 1/2 Feb 6	5 1/2 Feb 6	4% preferred	100	99 1/2	99 1/2	99	99 1/2	99 1/2	99 1/2	99	100
23 1/2 May	27 Dec	27 1/2 July 28	42 1/2 Feb 6	42 1/2 Feb 6	42 1/2 Feb 6	Thompson-Starrett Co com	No par	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	300
19 1/2 Jun	25 1/2 Dec	22 Jan 3	31 1/2 Sep 22	31 1/2 Sep 22	31 1/2 Sep 22	\$3.50 preference	No par	*28 1/2	29 1/2	29	29 1/2	*29	30 1/4	29 1/2	200
13 1/2 Jun	19 Jan	13 1/2 Jan 27	20 Aug 22	20 Aug 22	20 Aug 22	Tide Water Associated Oil	10	30 1/2	31	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	15,700
32 1/2 Nov	43 1/4 Mar	33 1/2 July 14	42 Aug 7	42 Aug 7	42 Aug 7	Timken-Detroit Axle	5	19	19 1/2	18 3/4	19	18 3/4	19 1/4	19	10,200
						Timken Roller Bearing	No par	40 3/4	41 1/4	40 1/2	41 1/4	40 1/4	41	41 1/4	4,100



8 1/2 Jun	10 1/2 Dec	10 Feb 21	13 1/2 Jun 22	13 1/2 Jun 22	13 1/2 Jun 22	Udylite Corp (The)	1	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/4	13 1/2	4,400
39 Nov	46 Jan	39 1/2 July 14	47 Apr 19	47 Apr 19	47 Apr 19	Underwood Corp.	No par	44	44 1/2	44	44 1/2	44	44 1/2	45	3,000
10 1/4 Feb	12 1/2 Apr	10 1/2 July 17	13 1/4 Jan 10	13 1/4 Jan 10	13 1/4 Jan 10	Union Asbestos & Rubber Co.	5	11 1/2	11 1/2	11 1/4	11 1/2	*11 1/2	12	11 1/2	1,400
19 1/2 Jun	31 1/2 Jan	26 1/4 Jan 13	37 1/2 Sep 22	37 1/2 Sep 22	37 1/2 Sep 22	Union Bag & Paper Corp.	No par	34 1/2	34 1/2	33 3/4	34 1/2	34 1/2	35	37 1/2	11,300</

Range for Previous Year 1919				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday Sept. 16	Monday Sept. 18	Tuesday Sept. 19	Wednesday Sept. 20	Thursday Sept. 21	Friday Sept. 22		Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
11 3/4	Jan	16 1/2	Oct	14 1/4	Jun 27	18	Feb 4	U S Lines Co common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,500	
7 1/4	Jan	8 1/4	Apr	7 1/4	May 10	8 1/4	Jan 9	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	100	
38	Jun	49 1/2	Dec	34 1/4	Jul 13	49 1/2	Jan 10	U S Pipe & Foundry Co.	20	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,200	
52 1/2	Jan	72	Dec	65 1/4	Jul 17	77	Jun 12	U S Plywood Card Co.	1	74 1/4	75 1/4	73 1/4	73 1/4	72 1/4	74 1/4	74 1/4	300	
15 1/4	May	30 1/2	Dec	23 1/4	Jul 12	31 1/4	Apr 18	U S Plywood Corp common	1	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31 1/4	7,200	
31 1/4	Aug	35 1/2	Nov	28 1/4	Jul 5	35 1/2	Apr 11	3 1/4% preferred series A	100	92 1/4	94 1/4	94 1/4	93 1/4	95 1/4	93 1/4	95 1/4	20	
112 1/4	Jun	133	Jan	126 3/4	Jan 18	142 1/2	Aug 11	U S Rubber Co common	10	48 1/4	49 1/4	47 1/4	47 1/4	48 1/4	48 1/4	49 1/4	18,000	
33 1/4	Oct	46 1/4	Apr	33 1/4	Mar 31	52 1/4	Sep 22	8% non-cum 1st preferred	100	139 1/4	140 1/4	138 1/4	139 1/4	137 1/4	138 1/4	138 1/4	730	
62 1/4	Oct	72	Mar	54 1/4	Jul 14	68 3/4	Mar 6	U S Smelting Ref & Min com	50	44 1/4	45 1/4	43 1/4	44 1/4	43 1/4	44 1/4	45 1/4	25,900	
129 1/4	Jun	140 1/2	Nov	139	Jan 4	149	Aug 17	7% preferred	100	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	63	1,600	
18 1/4	Jan	22	Nov	18 1/4	Jul 12	22	Feb 21	U S Steel Corp common	No par	39 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	39 1/4	84,800	
38 1/4	Jan	44 1/4	Sep	40	Jul 3	44 1/4	May 19	7% non-cumulative preferred	25	147 1/4	148	147 1/4	148	147 1/4	148 1/4	148 1/4	2,400	
8 1/4	Jun	11 1/4	Nov	9 1/4	Jul 13	11 1/4	Apr 3	United Stockyards Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,100	
80	Apr	92	Dec	91 1/2	May 3	100	Jan 26	7% preferred	100	44	44	44	44	44	44	44	120	
2 1/4	Jun	4	Jan	2 1/4	Jul 17	4 1/4	Apr 24	U S Tobacco Co common	No par	6	6	6	6	6	6	6	600	
21	Feb	27 1/4	Oct	24	Mar 30	27 1/4	Jan 9	7% non-cumulative preferred	25	10	10 1/4	10	10	10	10 1/4	10 1/4	1,600	
12 1/4	Jun	17 1/4	Jan	15	Jan 3	22 1/4	Sep 13	\$6 convertible preferred	No par	92	94 1/4	92	94 1/4	92	94 1/4	94 1/4	6,500	
3 1/4	Feb	9 1/4	Sep	4	Jul 13	6 1/4	Apr 17	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	100	
19 1/4	Jan	25 1/4	Sep	20 1/4	Jul 27	25 1/4	Jan 9	4% convertible preferred	50	23	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	300	
156	Mar	170	Jun	161	Jan 16	177	Jul 28	Universal-Cyclops Steel Corp	1	22	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	22	11,100	
7	Feb	12 1/4	Dec	7 1/4	Jul 10	11 1/4	Feb 2	Universal Laboratories Inc	1	4 1/4	4 1/4	4 1/4	4					

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. b Name changed from Noblitt-Sparks Industries. c Name changed from Nat. Enameling & Stamping Co. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Name changed from National Battery Co.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Sept. 16		Monday Sept. 18		Tuesday Sept. 19		Wednesday Sept. 20		Thursday Sept. 21		Friday Sept. 22		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	101.30 Sep 11	101.30 Sep 11	Treasury 3s	1951-1955	*101.31	102.1	*101.31	102.1	*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.30	102	*101.30	102	---
108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 2 1/2s	1955-1960	*107.22	107.25	*107.21	107.24	*107.18	107.21	*107.16	107.19	*107.12	107.15	*107.16	107.19	*107.12	107.15	*107.12	107.15	---
---	---	---	---	Treasury 2 3/4s	1951-1954	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	---
---	---	---	---	Treasury 2 3/4s	1956-1959	*109.11	109.14	*109.11	109.14	*109.11	109.14	*109.6	109.9	*109.1	109.4	*109.6	109.9	*109.1	109.4	*109.6	109.9	---
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1	Treasury 2 3/4s	1958-1963	*111.15	111.18	*111.15	111.18	*111.15	111.18	*111.13	111.16	*111.8	111.11	*111.13	111.16	*111.8	111.11	*111.13	111.16	---
---	---	---	---	Treasury 2 3/4s	1960-1965	*114	114.3	*114	114.3	*114.3	114.6	*114.1	114.4	*113.31	114.2	---	---	---	---	---	---	---
102.31 Jan	102.31 Jan	---	---	Treasury 2 1/2s	1952-1954	*101.16	101.18	*101.16	101.18	*101.15	101.17	*101.14	101.16	*101.13	101.15	---	---	---	---	---	---	---
104.9 Feb	104.9 Feb	---	---	Treasury 2 1/2s	1956-1958	*104.11	104.13	*104.8	104.10	*104.8	104.10	*104.7	104.9	*104.5	104.7	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*103.2	103.4	*103.1	103.3	*103.2	103.4	*103.1	103.3	*103.1	103.3	*103.1	103.3	*103.1	103.3	*103.1	103.3	---
102.1 Mar	104.15 Oct	---	---	Treasury 2 1/2s	1963-1968	*102.12	102.14	*102.11	102.13	*102.11	102.13	*102.10	102.12	*102.10	102.12	*102.10	102.12	*102.10	102.12	*102.10	102.12	---
103.8 July	103.8 July	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s	Jun 1964-1969	*101.23	101.25	*101.22	101.24	*101.22	101.24	*101.21	101.23	*101.21	101.23	*101.21	101.23	*101.21	101.23	*101.21	101.23	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.15	101.17	---
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 2 1/2s	1965-1970	*101.12	101.14	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	---
101.7 Feb	103.2 Aug	---	---	Treasury 2 1/2s	1966-1971	*101.11	101.13	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	---
100.18 Jan	103.19 Dec	100.29 Sep 15	100.29 Sep 15	Treasury 2 1/2s	Jun 1967-1972	*100.27	100.29	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
---	---	---	---	Treasury 2 1/2s	Sep 1967-1972	*104.13	104.15	*104.9	104.11	*104.9	104.11	*104.8	104.10	*104.8	104.10	*104.8	104.10	*104.8	104.10	*104.8	104.10	---
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2 1/2s	Dec 1967-1972	*100.27	100.29	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
---	---	---	---	Treasury 2 1/2s	1951-1953	*101.17	101.19	*101.17	101.19	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.16	101.18	*101.16	101.18	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*101.10	101.12	*101.10	101.12	*101.9	101.11	*101.8	101.10	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8	---
102.30 Feb	105.4 Aug	---	---	Treasury 2 1/2s	1954-1956	*104.12	104.15	*104.12	104.15	*104.12	104.15	*104.9	104.12	*104.7	104.10	---	---	---	---	---	---	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2s	1956-1959	*103.10	103.12	*103.10	103.12	*103.10	103.12	*103.9	103.11	*103.7	103.9	---	---	---	---	---	---	---
100.17 Feb	101.3 Jun	101.5 July 17	103.9 Jan 9	Treasury 2 1/2s	Jun 1959-1962	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	---
101.8 Jan	101.8 Jan	---	---	Treasury 2s	Dec 1959-1962	*100.31	101.1	*100.31	101.1	*101.1	101.2	*101.1	101.2	*101.1	101.2	*101.1	101.2	*101.1	101.2	*101.1	101.2	---
---	---	---	---	Treasury 1 1/2s	1951-1953	*100.19	100.21	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	---
---	---	100.29 Aug 11	100.31 July 28	Treasury 2s	1951-1955	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	---
101.18 Feb	101.18 Feb	---	---	Treasury 2s	Jun 1952-1954	*100.30	101	*100.30	101	*100.29	100.31	*100.29	100.31	*100.29	100.31	*100.29	100.31	*100.29	100.31	*100.29	100.31	---
---	---	---	---	Treasury 2s	Dec 1952-1954	*101.4	101.6	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	---
---	---	---	---	Treasury 2s	1953-1955	*102.17	102.20	*102.17	102.20	*102.17	102.20	*102.17	102.20	*102.17	102.20	*102.17	102.20	*102.17	102.20	*102.17	102.20	---
---	---	---	---	Treasury 1 1/2s	1950	*100.2	100.4	*100.2	100.4	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	---
99.11 Jan	103.16 Dec	102.26 Sep 14	103.20 Jun 8	International Bank for Reconstruction & Development	25-year 3s	*102.26	102.30	*102.26	102.30	*102.26	102.30	*100.22	102.26	*102.22	102.26	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1953		*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	---
---	---	---	---	2s serials of '50 due Feb 15 1954		*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	---
---	---	---	---	2s serials of '50 due Feb 15 1956		*99.24	100.12	*99.24	100.12	*99.24	100.12	*99.24	100.12	*99.24	100.12	*99.24	100.12	*99.24	100.12	*99.24	100.12	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*99	100	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100	---
---	---	---	---	2s serials of '50 due Feb 15 1958		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*97.12	98.24	*97.12	98.24	*97.12	98.24	*97.12	98.24	*97.12	98.24	*97.12	98.24	*97.12	98.24	*97.12	98.24	---
---	---	---	---	2s serials of '50 due Feb 15 1960		*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*96.08	97.08	*96.08	97.08	*96.08	97.08	*96.08	97.08	*96.08	97.08	*96.08	97.08	*96.08	97.08	*96.08	97.08	---
---	---	96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1962		*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED SEPTEMBER 22

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		No.	Low
New York City								
Transit Unification Issue—								
3% Corporate Stock 1980-----		June-Dec	--	113½	114½	8	108¼	115¼

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
3 3/4s	series No. 9	June-Dec	--	*71	75	--	69 1/2	80
3 3/4s	series No. 10	June-Dec	--	*71	--	--	67 1/2	79 1/2
3 3/4s	series No. 11	June-Dec	--	*71	73	--	63 1/2	78
3 3/4s	series No. 12	June-Dec	--	*71 1/2	74	--	66	78
3 3/4s	series No. 13	June-Dec	--	*71	--	--	66 1/2	78
3 3/4s	series No. 14	June-Dec	--	72	72	2	63 1/2	77
3 3/4s	series No. 15	June-Dec	--	72	72	1	64 1/2	75 1/2
3 3/4s	series No. 16	June-Dec	--	72	72	1	65	75
3 3/4s	series No. 17	June-Dec	--	*71	--	--	68 1/2	78
3 3/4s	series No. 18	June-Dec	--	*71	--	--	65 1/2	77
3 3/4s	series No. 19	June-Dec	--	*71	--	--	64 1/2	75
3 3/4s	series No. 20	June-Dec	--	72	72	2	67	76 1/2
3 3/4s	series No. 21	June-Dec	--	*71 1/4	74	--	70	80
3 3/4s	series No. 22	June-Dec	--	*71	74	--	65 1/2	78 1/2
3 3/4s	series No. 23	June-Dec	72	72	73	7	63 1/2	76 1/2
3 3/4s	series No. 24	June-Dec	--	*71	--	--	68	68
3 3/4s	series No. 25	June-Dec	--	72	72	3	64	76 1/2
3 3/4s	series No. 26	June-Dec	--	*71	--	--	68	74
3 3/4s	series No. 27	June-Dec	--	*71	--	--	64 1/2	78
3 3/4s	series No. 28	June-Dec	--	*71	--	--	65	78
3 3/4s	series No. 29	June-Dec	--	*71	74	--	66	78
3 3/4s	series No. 30	June-Dec	--	*71	--	--	65	78
Brisbane (City)	sinking fund 5s 1957	Mar-Sept	--	99 3/4	100 1/2	18	98	104 1/4
Sinking fund gold 5s 1958		Feb-Aug	--	100 1/2	100 1/2	1	97	104 1/4
Caldas (Dept of)	30-yr 3s s f bonds 1978	Jan-July	--	38 3/4	39 1/4	32	33 1/2	44 1/2
Canada (Dominion of)	4s 1960	April-Oct	99 1/2	99 1/2	100	20	99 1/2	102 1/4
25-year 3 1/2s 1961		Jan-July	--	105 1/2	105 7/8	24	102 1/2	107 1/4
25-year 2 1/2s 1974		Mar-Sept	--	101	101 1/4	25	100 1/2	103
ΔCarlsbad (City)	6s 1954	Jan-July	--	--	--	--	58	60
Cauca Val (Dept of)	30-yr 3s s f bonds 1978	Jan-July	--	38 3/4	38 3/4	5	35	40 1/2
ΔChile (Republic)	external s f 7s 1942	May-Nov	--	*48	--	--	36 1/2	49 1/2
Δ	assented 1942	May-Nov	--	34 1/2	34 1/2	1	28 1/2	37 1/2
Δ	External sinking fund 6s 1960	April-Oct	--	*48	--	--	36 1/2	51 1/2
Δ	assented 1960	April-Oct	--	34 3/4	35 1/4	3	28 1/2	38
Δ	External sinking fund 6s Feb 1961	Feb-Aug	--	34 3/4	34 3/4	1	28 1/2	37 1/2
Δ	assented Feb 1961	Feb-Aug	--	*48	--	--	36 1/2	51
ΔRy	external sinking fund 6s Jan 1961	Jan-July	--	34 3/4	34 3/4	6	28 1/2	36 1/2
Δ	assented Jan 1961	Jan-July	--	48 3/4	48 3/4	2	45 1/2	49 1/2
Δ	assented Sept 1961	Mar-Sept	--	35 1/2	35 1/2	1	28 1/2	38 1/2
Δ	External sinking fund 6s 1962	April-Oct	--	*48	--	--	46 1/2	50
Δ	assented 1962	April-Oct	--	34 1/2	34 1/2	3	28	37 1/2
Δ	External sinking fund 6s 1963	May-Nov	--	*48	--	--	30	49
Δ	assented 1963	May-Nov	--	35	38	--	28 1/2	37

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Chile (Republic) cont							
Extl sink fund dollar bonds 2-3s 1993	June-Dec	34 1/4	34	34 1/2	87	26 1/4	38 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec		48	50 1/4	40	50 1/4	50 1/4
Chile 6 1/2s assorted 1957	June-Dec		34 1/4	34 3/4	1	28 1/2	37 1/8
Sinking fund 6 1/2s 1961	June-Dec		48	48	37	37 1/2	48
6 1/2s assorted 1961	June-Dec		35	35	28	35 1/2	35 1/2
Guaranteed sinking fund 6s 1961	April-Oct		48	49 1/2	39	49 1/2	49 1/2
6s assorted 1961	April-Oct		34 1/4	34 3/4	1	28 1/2	38
Guaranteed sinking fund 6s 1962	May-Nov		48 1/4	48 3/4	2	36 1/2	50
6s assorted 1962	May-Nov		34 1/4	34 1/2	3	28 1/2	37 1/4
Chilean Consol Municipal 7s 1960	Mar-Sept		48	48	39	51	51
4 1/2s assorted 1960	Mar-Sept		35	35	28	38	38
Chinese (Hukuang Ry) 5s 1951	June-Dec		3 1/8	3 1/8	14	3 1/4	7
Colombia (Republic of) cont							
6s of 1928 Oct 1961	April-Oct		90	90	3	78 1/4	90
6s of 1927 Jan 1961	Jan-July		90	90	2	79 1/4	90
3s ext sinking fund dollar bonds 1970	April-Oct	48 1/2	48 1/2	50 1/4	53	40 1/8	50 1/4
Colombia Mortgage Bank 6 1/2s 1947	April-Oct		40	40	47	48 1/2	48 1/2
Sinking fund 7s of 1926 due 1946	May-Nov		40	40	47	53	53
Sinking fund 7s of 1927 due 1947	Feb-Aug		40	40	48	48 1/2	48 1/2
Copenhagen (City) 5s 1952	June-Dec	72 1/8	68	73 1/4	29	67	90
25-year gold 4 1/2s 1953	May-Nov		64 1/2	71	26	62	87
Costa Rica (Republic of) 7s 1951	May-Nov	32	30	32 1/2	55	19 1/2	32 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec	108 1/4	108 1/4	108 1/4	2	108 1/4	114
Cundinamarca (Dept of)							
30-year 3s sinking fund & bonds 1978	Jan-July		38 1/8	39	20	33 1/2	40 3/4
Czechoslovakia (State) cont							
Stamped assorted (interest reduced to 6%) extended to 1960	April-Oct		45	55	45	55	55
Denmark 20-year external 6s 1942	Jan-June	87 1/2	85 1/4	88	29	85	101 1/2
External gold 5 1/2s 1955	Feb-Aug	86 1/4	83	87	50	79 1/2	97 1/2
External gold 4 1/2s 1962	April-Oct	76 1/8	72 1/8	76 1/8	75	70	92 1/4
El Salvador (Republic of) cont							
4s extl s f dollar bonds Jan 1 1976	Jan-July		75	80	1	73 1/2	80
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		58 1/2	58 1/2	1	55 1/4	64
3s extl s f dollar bonds Jan 1 1976	Jan-July	52 1/4	52 1/4	52 1/4	6	49 1/2	55
Estonia (Republic of) 7s 1967	Jan-July		13	13	11	11 1/4	21 1/4
Greek Government cont							
4 1/2s part paid 1964	May-Nov		8 1/8	9 1/2	14	6 1/8	13 1/8
4 1/2s part paid 1968	Feb-Aug	9 1/2	8 1/4	9 1/2	14	6 1/8	13 1/8
Helsingfors (City) external 6 1/2s 1960	April-Oct		65 1/4	72	101 1/2	103	103
Irish Free State extl sink fund 5s 1960	May-Nov		100 1/2	102	73	30 1/2	48
Italian (Republic) extl s f 1-3s 1977	Jan-July	34 1/8	33 1/2	35	92	28 1/2	41 1/4
Italian Credit Consortium for Public Works							
1% to 3% 1977	Jan-July	32 1/2	31 1/2	33	92	28 1/2	41 1/4
4 1/2s series B 1947	Mar-Sept					49 1/2	62
Italian Public Utility cont							
Credit Institute 1% to 3% 1977	Jan-July	32 1/2	31 1/2	33	59	29 1/2	41 1/2
External 7s 1952	Jan-July		53	53	1	53	62
Italy (Kingdom of) 7s 1951	June-Dec		53 1/2	55 1/8	9	51	71
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	12 1/4	11 1/4	12 1/4	8	7 1/4	16 1/4
Medellin (Colombia) 6 1/2s 1954	June-Dec		50	55	19	46 1/2	54
30-year 3s s f bonds 1978	Jan-July		38 1/8	39	19	34 1/4	40 1/2
Mexican Irrigation cont							
4 1/2s assorted (1922 agreement) 1943	May-Nov						
4 1/2s small 1943						5 1/4	8 1/4
New assorted (1942 agreement) 1968	Jan-July		8 1/8	8 1/8			
Small 1968							
Mexico (Republic of) cont							
4 1/2s of 1899 due 1945	Quar-Jan						
Large							
Small							
4 1/2s assorted (1922 agreement) 1945	Quar-Jan						
Large							
Small							
4 1/2s new assorted (1942 agreement) 1963	Jan-July		13 1/4	13 1/2	15	10	14
Large			13 1/4	14	11	11 1/4	13 1/4
Small			13 1/4	13 1/4	30	9 1/2	13 1/4
4 1/2s of 1904 assorted to (1922 agreement) due 1954	June-Dec					9 1/4	10
4 1/2s new assorted (1942 agreement) 1968	Jan-July		8 1/8	8 1/2		5 1/8	8 1/4
4 1/2s of 1910 (assented to 1922 agreement) 1945	Jan-July						
Small							
4 1/2s new assorted (1942 agreement) 1963	Jan-July		11 1/2	11 1/2	3	8 1/2	11 1/2
Small			11	11	10	7 1/2	11
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Small							
4 1/2s new assorted (1942 agreement) 1963	Jan-July		15 1/2	15 1/2	50	12 1/2	15 1/2
Small			15 1/2	15 1/2			
Milan (City of) 6 1/2s 1952	April-Oct		51	59	47	61 1/2	61 1/2
Minas Gerais (State) cont							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		36 1/4	36 1/4	1	33	38 1/4
Secured extl sinking fund 6 1/2s 1959	Mar-Sept				48	49	49
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		36 1/4	36 1/4	2	32	37
Netherlands (Kingdom) 3 1/2s 1957	May-Nov	99 1/8	97 1/2	99 1/8	31	96 1/4	102 1/2
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	93 1/4	90	93 1/4	2	89 1/4	100
External sinking fund 4 1/2s 1965	April-Oct	91	91	91 1/4	15	88	99 1/8
4s sinking fund external loan 1963	Feb-Aug	89	87 1/2	90	26	86 1/4	100
3 1/2s sinking fund external loan 1957	April-Oct		98 1/8	99	88 1/2	99	99
Municipal Bank extl sink fund 5s 1970	June-Dec		94 1/8	95	2	94 1/2	99 1/8
Ole (City) sinking fund 4 1/2s 1959	April-Oct		86 1/8	87	3	83	100
Panama (Republic) cont							
Stamped assorted 5s 1963	May-Nov				100	104	104
Stamped mod 2 1/4s ext to 1994	June-Dec				88 1/2	99 1/2	99 1/2
External secured ref 3 1/2s series B 1967	Mar-Sept				103	105	105
Pernambuco (State of) 7s 1947	Mar-Sept				44	47	47
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		36	37 1/4	31	38	38
Peru (Republic of) external 7s 1959	Mar-Sept		29 1/2	29 1/2	3	22 1/4	29 1/2
Nat loan extl s f 6s 1st series 1960	June-Dec	29 1/2	29 1/2	29 1/2	34	22	29 1/2
Nat loan extl s f 6s 2nd series 1961	April-Oct	29 1/2	29 1/2	29 1/2	18	22 1/2	29 1/2
Poland (Republic of) gold 6s 1940	April-Oct		6 1/8	8 1/4	14	5 1/2	8 1/4
4 1/2s assorted 1958	April-Oct		6 1/8	7	14	15 1/2	15 1/2
Stabilization loan sink fund 7s 1947	April-Oct		12	12	10	5	9
4 1/2s assorted 1968	April-Oct		6	6	5	6 1/2	10
External sinking fund gold 8s 1950	Jan-July		6 1/8	6 1/8	5	6 1/2	10
4 1/2s assorted 1963	Jan-July		5 1/4	5 3/4	5	5	9 1/2
Porto Alegre (City of) cont							
4s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		37 1/2			37 1/4	40 1/4
4 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July		36	38	32	38	38
Rio de Janeiro (City of) 8s 1946	April-Oct		52		48	55 1/2	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct		39		33 1/2	41 1/4	41 1/4
External secured 6 1/2s 1953	Feb-Aug		47		42 1/2	50	50
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	34 1/4	34 1/4	34 1/2	23	31 1/2	37 1/4
Sao Grande do Sul (State of) cont							
4 1/2s external loan of 1921 1946	April-Oct				54	61 1/2	61 1/2
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct		43 1/2	43 1/2	1	38 1/2	46 1/4
6 1/2s external sinking fund gold 1968	June-Dec		46		43 1/2	50 1/4	50 1/4
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec		34 1/4	34 1/4	1	30 1/2	38 1/4
7 1/2s external loan of 1926 due 1966	May-Nov				48 1/2	55 1/2	55 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		39	39	1	33 1/2	42 1/4
4s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec		38 1/2	39 1/2	34	41 1/2	41 1/2
Rome (City of) 6 1/2s 1952	April-Oct	51 1/2	51	51 1/2	4	47	61 1/4
Sao Paulo (City) 8s 1952	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			67 1/2	57	68	68
San Paulo (City) continued—							
4 1/2s extl secured sinking fund 1957	May-Nov			72		68	75 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov		53 1/2	57		54 1/4	65
San Paulo (State of) cont							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		65	69		62 1/2	77
8s external 1950	Jan-July			90		87	98
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		64	64	1	62 1/2	73 1/4
4 1/2s external water loan 1956	Mar-Sept			80		80	85 1/8
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July		63 1/2	65 1/2	13	61 1/2	73 1/4
6 1/2s external dollar loan 1968	Jan-July			83		75	85
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct			64		60 1/2	73
Serbs Croats & Slovenes (Kingdom) cont							
4 1/2s secured external 1962	May-Nov		10 1/2	11 1/4	18	7	14 1/2
4 1/2s series B secured external 1962	May-Nov	11 1/2	9 1/2	12 1/2	62	7	14 1/2
Silesia (Prov of) external 7s 1958	June-Dec		5 1/2	11		10	14
4 1/2s assorted 1958	June-Dec		4 1/4	6		4 1/8	9
Sydney County Council 3 1/2s 1957	Jan-July	93	91 1/2	93 1/4	7	90	97
Uruguay (Republic) external 8s 1946	Feb-Aug		150			150	150
External sinking fund 6s 1960	May-Nov		14 1/4			13 1/4	139 1/2
External sinking fund 6s 1964	May-Nov		142	142	1	142	142
3 1/2-4 1/2s (dollar bond of 1937)							
External readjustment 1979	May-Nov	91 1/2	91 1/2	93 1/4	412	82 1/2	94
External conversion 1979	May-Nov		91 1/2	92 1/2	24	86	92 1/2
3 1/2-4 1/2s external conversion 1978	June-Dec		90	92		81 1/2	93
4 1/2-4 1/2s external readjustment 1978	Feb-Aug	92 1/2	92 1/2	94 1/4	12	86 1/2	95 1/4
3 1/2s external readjustment 1984	Jan-July		77 1/4	80		79 1/4	80 1/2
Valle Del Cauca cont							
See Cauca Valley (Dept of)							
Warsaw (City) external 7s 1958	Feb-Aug	8 1/2	8 1/4	8 1/2	4	7	10
4 1/2s assorted 1958	Feb-Aug		5 1/2	5 1/2	9	4 1/4	7 1/2
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3 1/2s 1967	May-Nov		104 1/2			104 1/4	104 1/2
Alabama Power first mortgage 3 1/2s 1972	Jan-July		104 1/2	104 1/2	7	104 1/2	107
Albany & Susquehanna RR 4 1/2s 1975	April-Oct		102 1/4	103 1/8	4	102 1/4	104 1/4
Allegheny & Western 1st gtd 4s 1998	April-Oct		80	82		74	84
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	100	100	100	10	99 1/2	101
American Airlines 3s debentures 1966	June-Dec	95	95	95	4	90 1/4	96
American Bosch Corp 3 1/2s s f deb 1964	May-Nov		104	105		100 1/4	106 1/4
American &							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug			*100 1/2			100 1/2	101 1/4
3 1/4s debentures (1947 issue) 1960.....Feb-Aug			*100 1/2			101 1/2	101 1/2
Central Branch U P first gold 4s 1948.....June-Dec			*100	103		83	98
Central of Georgia Ry—							
First mortgage series A 1995.....Jan-July		69 3/4	69 1/4	70	44	62	70 3/4
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....May		75	75	75	4	64	75
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....May		57 1/8	57	58	132	39	59
Central RR Co of N J—							
General mortgage 3 1/4s 1987.....Jan-July		53 3/8	52 3/4	53 1/2	514	40 1/8	54 1/4
Central New York Power 3s 1974.....April-Oct			104	104	15	103 3/4	105 3/8
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974.....Feb-Aug			*103 1/2			101 1/2	104
First mortgage 3 1/2s series B 1968.....Feb-Aug			*103 3/4			101 1/2	104 3/4
Champion Paper & Fibre deb 3s 1965.....Jan-July			*102	104		102 1/2	103 3/4
Chesapeake & Ohio Ry—							
General gold 4 1/2s 1992.....Mar-Sept		129 1/2	129 1/2	131	15	124	133 1/2
Refund and impmt M 3 1/2s series D 1996.....May-Nov		102	101 3/4	102 1/2	44	100	103 1/2
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug		103 1/8	102 3/4	103 1/4	69	100	104 1/4
Refund and impmt M 3 1/2s series H 1973.....June-Dec			104 1/4	104 1/4	17	103 1/2	106 1/2
R & A div first consol gold 4s 1989.....Jan-July			*114 1/2	127		114	120 1/4
Second consolidated gold 4s 1989.....Jan-July			*110			112	114
Chicago Burlington & Quincy RR—							
General 4s 1958.....Mar-Sept		111 1/2	111 1/2	111 1/2	21	110	112 3/4
First and refunding 4 1/2s series B 1977.....Feb-Aug		107 3/8	107 1/4	107 3/4	7	107 1/2	110 1/2
First and refunding mortgage 3 1/4s 1985.....Feb-Aug			102 3/4	102 3/4	1	100	104 1/4
First and refunding mortgage 2 1/4s 1970.....Feb-Aug			103 3/4	101	11	99	101 1/4
1st & ref mtg 3s 1990.....Feb-Aug			*99 3/4	99 1/2		100 3/4	100 3/4
Chicago & Eastern Ill RR—							
Δ General mortgage inc conv 5s 1997.....April		60	58 3/4	60	33	36	61
First mortgage 3 1/2s series B 1985.....May-Nov			76	76 1/4	4	68	76 1/4
Chicago & Erie 1st gold 5s 1982.....May-Nov			127 1/4	127 1/4	2	126 3/4	127 1/4
Chicago GT West first 4s series A 1988.....Jan-July		93 1/4	92 1/2	93 1/4	7	86	95 1/4
Δ General inc mtg 4 1/2s Jan 1 2038.....April			85 3/4	85 1/2	12	73 1/4	86
Chicago Indianapolis & Louisville Ry—							
Δ 1st mortgage 4s inc series A Jan 1983.....April		66 3/4	66 1/2	66 3/4	26	51 1/4	67 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....Apr		57 1/2	56	57 1/2	48	40 1/2	57 1/2
Chicago Indiana & Southern 4s 1956.....Jan-July		98 3/4	98	98 3/4	13	89	98 3/4
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994.....Jan-July		103 3/8	103 3/8	103 3/8	18	99 1/2	104 1/2
General mortgage 4 1/2s inc ser A Jan 2019.....April			77	78	17	61 1/2	82
4 1/2s conv increased series B Jan 1 2044.....April		66 3/4	65 3/4	67 3/4	84	52 3/4	70 1/4
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999.....April		65	63 3/4	65 1/4	339	50 1/2	66
First mortgage 3s series B 1989.....Jan-July			*91			87	92
Chicago Rock Island & Pacific RR—							
1st mtg 2 1/2s ser A 1980.....Jan-July			97 3/8	97 3/8	10	98 1/2	100 1/2
Chicago St L & New Orleans 5s 1951.....June-Dec			*101 7/8			102	103 3/4
Memphis Division 1st gold 4s 1951.....June-Dec		101 1/4	101 1/4	101 1/4	5	101 3/4	103 1/4
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtg 2 1/4-4 1/4s 1994.....Jan-July			84	85	5	72 1/2	87
Income 2 1/4-4 1/4s 1994.....Jan-July		78 1/2	78 1/2	79 1/2	8	72	82 1/2
Chicago Union Station—							
First mortgage 3 1/2s series F 1963.....Jan-July		103	106	106 1/2	11	103 3/4	106 3/4
First mortgage 2 1/2s series G 1963.....Jan-July			102 1/4	102 3/4	8	101 1/4	104
Chicago & Western Indiana conv 4s 1952.....Jan-July		101 1/4	101 1/4	101 1/4	8	100 1/2	104
First and refunding 4 1/4s series D 1962.....Mar-Sept			104 1/4	104 1/4	8	101 3/4	106
Cincinnati Gas & Elec 1st mtg 2 1/4s 1975.....April-Oct			101 3/4	102	21	101 3/4	104 1/4
First mortgage 2 1/2s 1978.....Jan-July			*102 1/4				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug		110 1/2	110 1/2	110 1/2	10	110 1/2	110 1/2
First mortgage 2 1/4s series G 1974.....Feb-Aug			*101 1/4	102 1/2		100 3/4	103 1/4
C I T Financial Corp 2 1/2s 1959.....April-Oct			99 3/4	100 1/4	42	99 3/4	102
City Ice & Fuel 2 1/4s debentures 1966.....June-Dec			*98 1/4	100		96	97 3/4
City Investing Co 4s debentures 1961.....June-Dec			88	89	8	83 3/4	91 1/4
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993.....June-Dec			89 1/2	89 1/2	5	75	89 1/2
General 5s series B 1993.....June-Dec			*101			98 3/4	100 1/2
Refunding and impmt 4 1/2s series E 1977.....Jan-July		73 1/4	72 3/4	74 1/4	55	59 1/2	75 1/2
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July			66	66	3	57	66 3/4
St Louis Division first coll trust 4s 1990.....May-Nov			*86 1/8	89 1/2		80	87
Cleveland Electric Illuminating 3s 1970.....Jan-July		105 1/4	105	105 1/2	41	105	107 1/4
First mortgage 3s 1982.....June-Dec			105 1/4			106	107 1/4
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct			98 1/4	98 3/4	6	96 1/2	100 1/4
Cleveland Union Terminals Co—							
First mortgage 5 1/2s series A 1972.....April-Oct			107	107 1/2	4	106 3/4	108 3/4
First mortgage 5s series B 1973.....April-Oct			107 1/4	107 1/4	3	105 1/2	108
First mortgage 4 1/2s series C 1977.....April-Oct			105 1/4	105 1/2	9	105 1/4	106 3/4
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980.....May-Nov		76 1/2	76 1/2	76 3/4	27	62 1/4	78
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964.....April-Oct			*101 3/4			100 1/2	101 1/4
Columbia Gas System Inc—							
3s debentures series A 1975.....June-Dec		102 1/8	102 1/8	102 1/4	8	102 1/8	102 3/4
3s debentures series B 1975.....Feb-Aug		102	102	102 1/2	22	102	102 1/2
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sep			*107 3/8			106 1/4	108 3/4
Columbus & Toledo first external 4s 1955.....Feb-Aug						107 3/4	107 3/4
Commonwealth Edison Co—							
First mortgage 3s series L 1977.....Feb-Aug		104 1/4	104 3/4	105 3/4	8	104 3/4	107 1/2
First mortgage 3s series N 1978.....June-Dec			*104	105		104 1/2	107
3s sinking fund debentures 1999.....April-Oct			*104 1/4			103 1/2	105 1/4
2 1/2s s i debentures 1999.....April-Oct		99 1/4	99 1/4	99 1/4	4	99 1/4	100 3/4
Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July			100	100	5	100	101 1/2
Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug			*103	103 1/2		102 1/2	105 1/2
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct			*102 1/2	104 3/4		102	102 1/2
Consolidated Edison of New York—							
First and refund mtg 2 1/4s ser A 1982.....Mar-Sept			100	100 1/4	17	99 1/2	102 1/2
First and refund mtg 2 1/2s ser B 1977.....April-Oct			98 1/2	98 1/2	10	98	100 1/4
First and refund mtg 2 1/4s ser C 1972.....June-Dec		100 3/8	100 3/8	100 3/8	5	100 3/8	103 1/4
First and refunding 3s series D 1972.....May-Nov			*103 3/4	104 1/2		104 1/4	106 1/4
First and refund mtg 3s series E 1979.....Jan-July			105	105	10	105	106 3/4
3s convertible debentures 1963.....June-Dec		117 3/4	116 1/2	118 1/2	460	110	140
Consolidated Gas Co of Balt City—							
General mortgage 4 1/2s 1954.....April-Oct			*107 1/2			1108	110 1/4
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/4s ser Q 1976.....Jan-July			*104	104 3/4		*1103	104 3/4
1st ref M 2 1/4s ser R 1981.....April-Oct			104 1/4	104 1/4	8	1104	105
1st ref M 2 1/4s ser T 1976.....Jan-July			104 1/2	104 1/2	3	*1103 1/2	106 3/4
1st ref M 2 1/4s ser U 1981.....April-Oct			*104	105		*1103 1/4	106 1/2
2 1/2s conv debts 1962.....May-Nov			108 3/8	109 1/2	12	1106 3/4	124
Consolidated Natural Gas 2 1/4s 1968.....April-Oct			102 1/8	102 1/8	20	102	104
Consumers Power first mtg 2 1/4s 1975.....Mar-Sept		103 1/4	102 1/4	103 1/4	20	102 1/4	106
Continental Baking 3s debentures 1965.....Jan-July			*102 3/8	103 1/4		102 1/2	103 1/2
Crucible Steel Co of Am 1st mtg 3 1/4s 1966.....May-Nov			*97 1/8	100		92 1/4	97 1/2
Δ Cuba Northern Ry first 5 1/2s 1942.....June-Dec			*51	54		47 1/2	50 1/2
Δ Deposit receipts.....June-Dec			37 1/4	37 1/4	2	31	37 1/2
Δ Cuba RR first 5s gold 1952.....Jan-July			*86 1/4			81	89 1/2
Δ Deposit receipts.....Jan-July		30	30	30 3/8	35	23 1/2	32 1/2
Δ 7 1/2s series A deposit receipts 1946.....June-Dec			*36 1/2			30 1/4	37
Δ 6s series B deposit receipts 1946.....June-Dec			*36 1/2			33 1/4	35 1/4
Dayton Power & Lt first mtg 2 1/4s 1975.....April-Oct			100 1/2	100 1/2	18	100 1/2	103 3/4
First mortgage 3s 1978.....Jan-July			105 1/4			106 1/4	106 1/4
First mortgage 3 series A 1978.....June-Dec			*105	105 1/4			
Dayton Union Ry 3 1/4s series B 1965.....June-Dec						101	101
Deere & Co 2 1/4s debentures 1965.....April-Oct			102 1/8	102 1/8	10	101 1/2	104 1/2
Delaware & Hudson 4s extended 1963.....May-Nov		97 1/2	97 1/2	97 1/2	8	90	99 3/4
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973.....May-Nov			87	87 1/2	4	81	87 1/2
Δ Income mortgage due 1993.....May			65 1/4	66	10	56 1/2	66 1/2
Morris & Essex division							
Collateral trust 4-6s May 1 2042.....May-Nov		74 1/4	74 1/4	75	16	63 1/2	76 1/4
Pennsylvania Division—							
1st mtg & coll tr 5s ser A 1985.....May-Nov		86	85 3/4	86	3	84	86
1st mtg & coll tr 4 1/2s ser B 1985.....May-Nov			*75	78		74 1/2	75
Delaware Power & Light 3s 1973.....April-Oct			105	105	6	105	107 1/2
First mortgage and coll trust 3 1/2s 1977.....June-Dec							
First mortgage and coll trust 2 1/2s 1979.....Jan-July						105	105
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed							
1% contingent interest) 1993.....Jan-July		98 1/2	98 1/2	98 1/2	4	95 1/2	99 1/4
Δ Income mortgage series A (4 1/2% contingent interest) 2018.....April		81	80 1/2	82 1/2	92	65	83 1/2
Denver & Salt Lake—							
Income mortgage (3% fixed							
1% contingent interest) 1993.....Jan-July		92 1/4	92 1/4	92 1/4	13	87 1/2	93 1/2
Detroit Edison 3s series H 1970.....June-Dec		105 3/8	105 3/8	105 3/8	6	104 1/2	108 1/4
General and refund 2 1/4s series I 1982.....May-Sept			101 1/2	101 1/2	3	100 3/4	103 1/2
Gen & ref mtg 2 1/4s ser J 1985.....Mar-Sept			101 1/4	101 1/4	8	101	101 3/4
3s convertible debentures 1958.....June-Dec		115 1/4	113 1/2	115 1/4	159	110	120 3/4
Detroit & Mack first lien gold 4s 1995.....June-Dec			*71	74 3/4		68	75
Δ Second gold 4s 1995.....June-Dec			*69	73		67 1/4	72
Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov			104 3/4	104 1/2	10	102 1/2	106 1/4
Detroit Trol & Iron RR 2 1/4s ser B 1976.....Mar-Sept			*92 3/4	94		92 3/4	96 1/2
Dow Chemical 2 3/4s debentures 1961.....May-Nov		100 1/4	100 1/4	100 1/4	10	99 1/4	101
Duques							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 22

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
			Sale Price	Bid & Asked	No.	Low High				Sale Price	Bid & Asked	No.	Low High
K							New York Central RR Co—						
Kanawha & Mich 1st mtge 4s 1990	April-Oct	82½	82½	1	82½	82½	Consolidated 4s series A 1998	Feb-Aug	66½	66½	67¾	311	55 67¾
Kansas City Power & Light 2½s 1976	June-Dec	100¾	100¾	1	100¾	103¾	Refunding & impt 4½s series A 2013	April-Oct	71¾	70¾	72	252	58¾ 72½
First mortgage 2½s 1980	June-Dec	100¾	100¾	1	100¾	103¾	Refunding & impt 5s series C 2013	April-Oct	81½	80½	82	155	64½ 82
Kansas City Southern Ry 4s ser A 1975	April-Oct	104¾	104¾	42	104¾	106	N Y Central & Hudson River RR—						
First mortgage 3½s series B 1968	June-Dec	104¾	104¾	1	104¾	105½	General mortgage 3½s 1997	Jan-July	83¾	83¾	85½	19	70 85½
Kansas City Terminal Ry 2½s 1974	April-Oct	101	101	20	101	103¾	3½s registered 1977	Jan-July	78	78	80	14	70 78¾
Kentucky Central 1st mtge 4s 1987	Jan-July	115½	115½	4	114¾	115½	Lake Shore collateral gold 3½s 1998	Feb-Aug	66	64¾	66	14	52½ 66
Kentucky & Indiana Terminal 4½s 1961	Jan-July	40	40	5	27	40	3½s registered 1998	Feb-Aug	65¾	61½	61½	2	51¾ 61¾
Stamped 1961	Jan-July	100½	100½	1	100½	101½	Michigan Cent collateral gold 3½s 1998	Feb-Aug	65¾	65¾	66½	22	52 66½
Palm 1961	Jan-July	97	97	1	97	100	3½s registered 1998	Feb-Aug	63	63	63	5	52 63
4½s unguaranteed 1961	Jan-July	103	103	1	103	105¾	New York Chicago & St Louis—						
Kings County Elec Lt & Power 6s 1997	April-Oct	176	176	4	176	181½	Refunding mortgage 3½s series E 1980	June-Dec	103¾	104	104	100	103¾
Koppers Co 1st mortgage 3s 1964	April-Oct	103	103	6	103	105¾	First mortgage 3s series F 1986	April-Oct	100	100½	100½	97	101
†Kreuger & Toll 5s certificates 1959	Mar-Sept	¾	¾	25	¾	1½	N Y Connecting RR 2½s series B 1975	April-Oct	94¾	101½	101½	90	95¾
L							N Y Dock first gold 4s 1951	Feb-Aug	100½	101	101	11	99¾ 101½
Lakefront Dock & RR Terminal—							N Y & Harlem gold 3½s 2000	May-Nov	100¾	100¾	100¾	100¾	100¾
First mtge sin fund 3½s ser A 1968	June-Dec	95½	95½	1	86½	94½	Mortgage 4s series A 2043	Jan-July	99	100¾	100¾	95¾	100
Lake Shore & Mich South gold 3½s 1997	June-Dec	94	94	1	84	91	Mortgage 4s series B 2043	Jan-July	99	100¾	100¾	94	100
3½s registered 1997	June-Dec	90½	90½	1	84	91	N Y Lack & West 4s series A 1973	May-Nov	74¾	74¾	74¾	8	68½ 74¾
Lautaro Nitrate Co Ltd—							4½s series B 1973	May-Nov	82¾	83	83	14	73¾ 83
First mortgage income reg 1975	June-Dec	94½	94½	1	90¾	97¾	N Y New Haven & Hartford RR—						
Lehigh Coal & Navigation Co—							First & refunding mtge 4s ser A 2007	Jan-July	69½	68½	69¾	239	62 73
Sinking fund mortgage 3½s ser A 1970	April-Oct	96	96½	2	94	97½	General mtge conv inc 4½s series A 2022	May	53½	52½	53½	517	40½ 54½
Lehigh Valley Coal Co—							Harlem River & Port Chester—						
First & ref 5s stamped 1954	Feb-Aug	99¾	99¾	4	99¾	101	First mortgage 4s 1954	May-Nov	103	104½	104½	101½	104½
First & ref 5s stamped 1964	Feb-Aug	82½	85	3	81¾	85½	†N Y Ontario & West ref 4s June 1992	Mar-Sept	6¼	6¼	7	55	5 9½
First & ref 5s stamped 1974	Feb-Aug	79¾	79¾	3	73¾	80½	General 4s 1955	June-Dec	2¾	2¾	2¾	27	1¾ 3¾
Lehigh Valley Harbor Term Ry—							N Y Power & Light first mtge 2½s 1975	Mar-Sept	101½	101½	101½	1	100½ 103
First mortgage 5s extended to 1984	Feb-Aug	78	77½	28	67	78¾	N Y & Putnam first consol gtd 4s 1993	April-Oct	70	70	70	5	57 70
Lehigh Valley Rwy—							N Y State Electric & Gas 2½s 1977	Jan-July	104	104½	104½	0	100¾ 101½
First mortgage 4½s extended to 1974	Jan-July	81½	81	30	69¾	81½	N Y Steam Corp first 3½s 1963	Jan-July	104	104½	104½	0	104 106½
Lehigh Valley RR—							†N Y Susquehanna & Western RR—						
General consolidated mortgage bonds—							First refunding 5s 1937	Jan-July	52	50¾	52	53	41 53
Series A 4s fixed interest 2003	May-Nov	62	62	50	50½	64½	Second gold 4½s 1937	Feb-Aug	14	14	14	27	13½ 17½
Series B 4½s fixed interest 2003	May-Nov	69	69½	17	55½	72½	General gold 5s 1940	Feb-Aug	76	76	78	11	71¾ 80
Series C 5s fixed interest 2003	May-Nov	73¾	72¾	12	62¾	73¾	†Terminal first gold 5s 1943	May-Nov	101	101	101½	5	100¾ 103½
Series D 4s contingent interest 2003	May	53¾	53	176	33¾	55½	N Y Telephone 2½s series D 1982	Jan-July	101	101	101½	5	100¾ 103½
Series E 4½s contingent interest 2003	May	58	57	117	36¾	59	Refunding mortgage 3½s series E 1978	Feb-Aug	105½	105	105	104¾	107½
Series F 5s contingent interest 2003	May	62¾	62¾	7	40	64½	Refunding mortgage 3s series F 1981	Jan-July	106	106	106	105	106¾
Lehigh Valley Terminal Ry—							Niagara Falls Power 3½s 1966	Mar-Sept	106	106	106	105½	107½
First mortgage 5s extended to 1979	April-Oct	82	82½	3	74¾	82½	Niagara Mohawk Power Corp—						
Lexington & Eastern Ry first 5s 1965	April-Oct	102½	102½	11	102½	105½	General mortgage 2½s 1980	Jan-July	101	101	101	3	101 102½
Liggett & Myers Tobacco 5s 1951	Feb-Aug	102½	102½	11	102½	105½	General mtge 5s convertible inc 2014	April-Oct	94	94	94	5	87 95
Little Miami general 4s series A 1962	May-Nov	103¾	103¾	1	102½	102½	Norfolk & Western Ry first gold 4s 1996	April-Oct	128½	128	128½	10	126 133½
Δ Lombard Electric 7s series A 1952	June-Dec	102½	102½	1	57	61	Northern Central general & ref 5s 1974	Mar-Sept	118	118	118	114	117
Lorillard (P) Co debentures 5s 1951	Feb-Aug	102½	102½	34	102½	105½	General & refunding 4½s ser A 1974	Mar-Sept	108	108	108	107	109
3s debenture 1963	April-Oct	102½	102½	34	102½	105½	Northern Pacific Ry—						
Louisville & Nashville RR—							Prior lien 4s 1997	Quar-Jan	109½	109½	110½	26	100¾ 112
First & refund mtge 3½s ser F 2003	April-Oct	98	99¾	16	89½	100¾	4s registered 1977	Quar-Jan	105	106	106	2	99 107½
First & refund mtge 2½s ser G 2003	April-Oct	89½	89½	5	79½	91	General lien 3s Jan 1 2047	Quar-Feb	67¾	66¾	67¾	71	60½ 70¾
First & refund mtge 3½s ser H 2003	April-Oct	103½	103½	1	99	104¾	3s registered 2047	Quar-Feb	65½	65½	65½	2	59½ 66
St Louis Div second gold 3s 1980	Mar-Sept	95½	95½	1	92¾	95½	Refunding & improve 4½s ser A 2047	Jan-July	95½	95½	97½	106	80 91½
Attn Knox & Cincinnati Div 4s 1955	May-Nov	107½	107½	1	107	109	Refunding & improve 5s series C 2047	Jan-July	95½	95½	97½	7	87¾ 97¾
Louisville Gas & Elec 1st mtge 2½s 1979	May-Nov	101½	101½	1	101½	103¾	Refunding & improv 5s series D 2047	Jan-July	105	96¾	97¾	7	88 98
M							Collateral trust 4½s 1975	Mar-Sept	105	104	105	45	101 105¾
Macy (R H) & Co 2½s debentures 1972	May-Nov	101¾	101¾	9	101¾	102¾	Northern States Power Co—						
Maine Central RR 4½s series A 1960	June-Dec	77½	79	1	68	79	(Minnesota) first mortgage 2½s 1974	Feb-Aug	100¾	100¾	100¾	6	101½ 103
First mortgage & con 4s series B 1954	June-Dec	97¾	97¾	1	88½	97	First mortgage 2½s 1975	April-Oct	100¾	100¾	100¾	1	100¾ 103¾
Manitoba Sugar 4s sinking fund Feb 1 1957	May-Nov	93¾	93¾	1	88½	95½	First mortgage 3s 1978	Jan-July	102½	102½	102½	1	101½ 102½
Manila RR (Southern Lines) 4s 1959	May-Nov	56	60	1	50	72	First mortgage 2½s 1979	Feb-Aug	102½	102½	102½	1	101½ 102½
May Dept Stores 2½s debentures 1972	Jan-July	100½	100½	11	102½	104½	(Wisconsin) first mortgage 2½s 1977	April-Oct	99	99	99	99	99¾
Mead Corp first mortgage 3s 1966	June-Dec	102½	102½	11	102½	104½	First mortgage 3s 1979	Mar-Sept	101	101	101	5	101 102½
Metropolitan Edison first mtge 2½s 1974	May-Nov	103½	103½	11	102½	104½	2½s debentures 1984	June-Dec	101	101	101	5	101 102½
First mortgage 2½s 1980	Feb-Aug	106½	106½	5	106½	107¾	O						
Michigan Bell Telephone Co—							Ogdensburg & Lake Champlain Ry—						
3½s debentures 1988	April-Oct	106½	106½	5	106½	107¾	First guaranteed 4s 1948	Jan-July	104½	104½	105½	10	11¼ 17
Michigan Central—							Ohio Edison first mortgage 3s 1974	Mar-Sept	101	101	101	2	99½ 102½
Jack Lams & Sag 3½s 1951	Mar-Sept	99¾	99¾	1	100¾	103	First mortgage 2½s 1975	April-Oct	101	101	101	2	103 103½
First gold 3½s 1952	May-Nov	101½	101½	1	100¾	103	1st mortgage 2½s 1980	May-Nov	101	101	101	2	100½ 102½
Refunding & impt 4½s series C 1979	Jan-July	87½	87½	1	78¾	88	Oklahoma Gas & Electric 2½s 1975	Feb-Aug	101	101	101	1	101 102½
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	108½	108½	6	107½	109¾	First mortgage 3s 1979	June-Dec	101	101	101	1	101 102½
First mortgage 2½s 1969	Mar-Sept	102	102	1	100¾	102	1st mortgage 2½s 1980	May-Nov	101	101	101	1	101 102½
First mortgage 2½s 1969	Mar-Sept	103	103	1	102½	102½	Oregon-Washington RR 3s series A 1960	April-Oct	103	102½	103½	36	102 104¾
3½s sinking fund debentures 1967	Jan-July	106	106	13	105½	106½	P						
Δ Midland of N J first ext 5s 1940	April-Oct	68	69½	1	55½	69½	Pacific Gas & Electric Co—						
Minnesota Mining & Mfg 2½s 1967	April-Oct	103¾	103¾	1	102½	103¾	First & refunding 3½s series I 1966	June-Dec	105	106½	106½	105	107½
Min St Paul & Soute St Marie—							First & refunding 3s series J 1970	June-Dec	103½	103½	103½	7	103¾ 106½
First mortgage 4½s inc series A Jan 1971	May	88	90	19	78	88	First & refunding 3s series K 1971	June-Dec	103½	103½	103½	3	103¼ 106¾
Δ General mortgage 4s inc ser A Jan 1991	May	57½	57½	19	45½	59½	First & refunding 3s series L 1974	June-Dec	103½	103½	103½	19	103¼ 107
Missouri Kansas & Texas first 4s 1990	June-Dec	91½	90¾	26	77½	95	First & refunding 3s series M 1979	June-Dec	103½	103½	103½	19	102¾ 106¾
Missouri-Kansas-Texas RR—							First & refunding 3s series N 1977	June-Dec	103½	103½	103½	3	103½ 106¾
Prior lien 5s series A 1962	Jan-July	96½	96	20	84¾	99	First & refunding 2½s series P 1981	June-Dec	103½	103½	103½	1	101½ 104¾
40-year 4s series B 1962	Jan-July	89½	89½	7	74	93	First & refunding 2½s series Q 1980	June-Dec	104½	105½	105½	104½	106½
Prior lien 4½s series D 1978	Jan-July	91	92	5	75	92½	First & refunding 3½s series R 1982	June-Dec	104½	105½	105½	103¾	105½
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	104½	103	166	72½	104	1st & refunding 2½s series S 1976	June-Dec	102½	102½	102½	25	102½ 103¾
Missouri Pacific RR Co—							2½s debentures 1986	June-Dec	99¾	99¾	99¾	5	98¾ 101¾
First and refunding 5s series A 1965	Feb-Aug	108½	107½	33	93½	109½	2½s debentures 1987	April-Oct	102½	102½	102½	6	100¾ 103¾
General 4s 1975	Mar-Sept	84½	80½	531	63½	83¾	3½s debentures 1987	April-Oct	104½	105½	105½	18	106 107¾
First and refunding 5s series F 1977	Mar-Sept	108½	107½	224	92¾	109¾	3½s debentures 1988	Mar-Sept	106	106	106	18	

RANGE FOR WEEK ENDED SEPTEMBER 22

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 §Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 △Bonds selling flat.
 ‡These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Sept. 16 and ending the current Friday, Sept. 22. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 22

For footnotes see page 33.

RANGE FOR WEEK ENDED SEPTEMBER 22

For footnotes see page 33

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since January 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since January 1		
New York Curb Exchange		Sale Price	Low High	Shares	Low	High	New York Curb Exchange		Sale Price	Low High	Shares	Low	High	
Par							Par							
Fire Association (Phila.)		10	63 64	240	55 July	76 Jan	Jeanette Glass Co common		1	5	4 1/2 5 1/4	3,200	3 1/2 Jun	5 1/2 Jan
First York Corp common		10c	2 3/4 3	2,100	2 1/2 Apr	3 1/2 Aug	Jefferson Lake Sulphur Co (N J)		1	16 1/4	16 16 1/2	3,200	6 1/4 Jan	16 1/2 Sep
\$2 dividend cumulative preferred		1	30 1/4 30 3/4	225	28 July	33 1/2 Apr	Jim Brown Stores common		1	2 1/2	2 2 1/2	700	1 1/2 July	2 1/2 Jan
Fishman (M H) Co Inc (new)		1	9 3/4 9 3/4	200	9 Jun	11 May	Preference		1	2 1/2	2 1/2	700	2 1/2 July	3 1/2 Jan
Ford Motor Co Ltd		1					Julian & Kokenge Co		1				17 1/2 Jan	22 1/2 May
American deposit note ord reg		21	4 3/8 4 1/2	1,600	3 1/4 July	5 1/2 Jan								
Ford Motor of Canada		1												
Class A non-voting		48	47 3/4 49 1/2	2,600	21 Jan	52 1/4 Aug								
Class B voting		1			22 1/2 Jan	52 Aug								
Ford Motor of France		1												
American deposit receipts bearer		1	8 1/2 9 1/2	2,300	1 1/2 July	1 1/2 Jan								
Fort Pitt Brewing Co		1	12 1/4 12 1/2	1,200	11 1/2 Jan	18 Feb								
Fox (Peter) Brewing		1.25	8 1/4 8 1/2	1,100	7 1/2 July	11 1/2 Jan								
Franklin Simon & Co Inc common		1			7 1/2 Jan	9 Aug								
4 1/2% convertible preferred		50	37 36 1/4 37	100	29 3/4 Feb	38 Aug								
Fuller (Geo A) Co		1	10 3/4 11	1,300	10 Jan	14 May								
G														
Gatineau Power Co common		16	15 1/2 16	2,100	13 1/2 July	16 1/2 Jan	Kaiser-Frazer Corp		1	8 1/4	7 1/4 8 1/2	158,200	4 1/2 Jan	8 1/2 Sep
5% preferred		100	96 3/4 96 3/4	10	89 1/4 Jun	96 3/4 Sep	Kansas Gas & Electric 4 1/2% pfd		100		108 1/2 108 1/2	10	108 1/2 Sep	112 Jun
Gellman Mfg Co common		1	6 1/2 6 3/4	800	4 1/2 Jan	9 July	Kawneer Co		1	16 1/2	16 1/2	100	15 July	21 Mar
General Acceptance Corp		1	5 1/2 5 1/2	2,000	4 1/2 Jan	6 1/2 May	Kennedy's Inc		1	13 1/2	13 1/2 13 1/2	150	11 1/2 Jan	13 1/2 Sep
General Alloys Co		1	2 1 1/2 2 1/4	1,000	1 1/2 Mar	2 1/2 Aug	Key Co common		1	11 1/4	10 3/4 11 1/2	550	9 Aug	12 1/2 Jan
General Builders Supply Corp com		1	2 1/2 2 1/2	500	2 1/2 July	4 1/2 May	Kidde (Walter) & Co		1		14 1/2 14 1/2	200	10 1/2 Mar	14 1/2 Aug
5% convertible preferred		25	23 23	75	22 1/2 Jun	23 1/2 Mar	Kimberly-Clark Corp		1				103 1/2 Feb	107 1/2 May
General Electric Co Ltd		1					4 1/2% preferred		100				6 1/2 Aug	9 1/2 Apr
Amer dep rcts ord reg		1	8 8	400	6 1/2 Apr	8 Apr	Kings County Lighting common		1	7	6 1/2 7 1/2	1,300	33 July	42 Feb
General Finance Corp common		1	6 1/2 6 3/4	5,500	5 1/2 July	8 1/2 Jun	4% cumulative preferred		50	27 1/2	27 1/2 28 1/2	3,300	21 Jan	32 Jan
5% preferred series A		10	7 1/2 7 1/2	250	7 1/2 Sep	8 1/2 Jun	King Seely Corp		1	3 1/4	3 1/4 3 1/4	1,200	2 1/2 Jan	5 1/4 Apr
General Fireproofing common		5	21 1/2 20 1/2 21 1/2	500	17 1/2 July	24 1/2 May	Kingston Products		1	19 1/2	17 1/2 19 1/2	7,000	11 1/2 Jan	22 May
General Outdoor Adv 6% pfd		100	100 100 100	20	100 1/2 Feb	107 1/2 Jan	Kirby Petroleum		1		9 9	100	1 1/2 Jan	1 1/2 Jan
General Plywood Corp common		50c	3 1/4 3 1/4	700	2 1/2 Jan	4 1/2 Feb	Kirkland Lake G M Co Ltd		1				1 1/2 Jan	1 1/2 Jan
General Public Service 5% preferred		1			100 Feb	109 May	Klein (D Emil) Co common		1	14 1/4	13 13 1/4	400	12 1/2 Mar	14 1/2 Sep
Georgia Power 5% preferred		1	112 114	300	111 July	116 1/2 May	Knott Hotels Corp		1	11 1/2	11 1/2 11 1/2	1,000	10 1/2 July	14 1/2 Mar
5% preferred		1			107 1/2 Feb	109 1/2 May	Kobacker Stores		1	10 1/2	10 10 1/2	1,300	7 1/2 Jan	10 1/2 Sep
Gerity-Mich Corp		1	3 1/2 3 1/2	3,100	3 Mar	4 1/2 Jan	Kreuger Brewing Co		1	11 1/2	11 1/2 11 1/2	200	11 1/2 Sep	16 Jan
Giant Yellowknife Gold Mines		1	6 1/4 6 1/4	800	5 1/2 Mar	8 May	Kropp (The) Forge Co		33 1/2	3 1/2	3 1/2 3 1/4	4,600	1 1/2 Jun	3 1/2 Sep
Gilbert (A C) common		1			17 Jan	22 1/2 Apr								
Gilchrist Co		1	16 1/4 16 1/4	100	13 Jun	16 1/2 Sep								
Gladding McBean & Co		25												
Glen Alden Coal		1	15 1/2 15 1/2	3,300	12 1/2 Apr	17 1/2 Jan	Laclede-Christy Company		1		14 1/2 15 1/4	200	12 Jun	15 1/2 May
Glenmore Distilleries class B		1	19 1/2 18 1/2 21 1/4	32,200	10 1/4 Jun	21 1/2 Sep	L'Aiglon Apparel Inc		1	4 1/4	4 1/4 4 3/8	2,400	4 1/4 Sep	5 Mar
Globe Union Co Inc		5	21 20 1/2 21	800	11 Jan	21 Aug	Lake Shore Mines Ltd		1	9 1/2	8 3/4 9 3/8	4,100	8 3/4 July	12 1/2 Jan
							Lafayette Foundry & Machine		1	6 1/2	6 1/2 6 3/4	2,500	5 1/2 July	8 1/2 Jan
Gobel (Adolf) Inc common		1	3 1/2 3 1/4	6,900	1 1/2 Jan	4 1/2 Apr	Lamson Corp of Delaware		1		7 1/2 7 1/2	300	6 1/2 Jan	8 1/2 Jan
Godechaux Sugars class A		1	48 1/4 49 1/4	175	41 1/2 Jan	50 Sep	Lanston Monotype Machine		1	18 1/2	18 1/2 18 1/2	400	16 1/2 July	22 1/2 Jan
Class B		1	37 3/4 37 3/4	50	25 Mar	37 1/2 Sep	La Salle Extension University		1				4 1/2 Aug	7 1/2 Jan
\$4 50 prior preferred		1	84 84	30	74 Jan	84 Sep	Lefcourt Realty common		1		14 1/2 14 1/2	200	12 1/2 Feb	14 1/2 May
Goldfield Consolidated Mines		1			3 Jun	4 1/2 Jan	Le Tourneau (R G) Inc		1	13 1/2	12 1/2 13 1/2	2,700	10 1/2 Jun	15 1/2 Feb
Goodman Manufacturing Co		50	46 1/4 46 1/4	10	45 Feb	47 1/2 Mar	Lionel Corp common		1	19	18 1/2 19 1/2	2,300	15 1/2 Jan	24 1/2 Apr
Graham Inc class		1	5 1/4 5 1/4	100	4 1/2 Apr	6 Jan	Lit Brothers common		1	11 1/4	11 1/2 11 1/4	800	9 1/2 July	12 1/2 Jan
Graham Manufacturing common		4	30 31	500	22 1/2 July	33 May								
Graham-Paige Motors 5% conv pfd		25	13 1/2 12 1/4 14	1,000	9 Jan	16 1/2 Mar	Loblaw Groceries class A		1				26 1/4 Apr	29 1/4 May
Graham-Paige Motors Corp		1					Class B		1				2 1/4 Jan	28 1/2 Sep
Name changed to							Locke Steel Chain		1	25 1/2	25 1/2 25 1/2	50	22 1/2 July	27 1/2 Mar
Graham-Paige Corporation							Lone Star Gas Co (Texas)		10	24 1/4	24 1/2 25 1/2	2,300	22 July	28 1/2 May
Effective Sept. 19							Longines-Wittnauer Watch Co		1		8 1/2 9 1/2	300	7 1/2 July	9 1/2 Mar
Grand Rapids Vehicle		1			6 1/2 July	8 1/2 Apr	Long Island Lighting Co		1		3 1/2 3 1/2	1,900	3 1/2 July	1 1/2 Feb
Gray Manufacturing Co		5	11 1/2 11 1/2 11 1/2	600	8 1/2 July	12 1/2 Jan	Common certificates of deposit		1				10 1/4 July	14 1/4 Mar
Great Atlantic & Pacific Tea		1					New common w		1				105 July	152 Mar
Non-voting common stock		100	131 127 131	700	112 1/2 July	146 1/2 Mar	7% preferred A cts of deposit		100	109	106 109 1/2	980	92 1/2 July	131 Mar
7% prior preferred		1	134 134 1/2	70	129 May	137 Feb	6% preferred B cts of deposit		100	34 1/4	32 1/2 34 1/4	14,500	26 1/2 Jan	34 1/2 May
Gt Lakes Oil & Chemical Co		1	1 1/4 1 1/4 1 1/4	5,600	1 Apr	1 1/2 May	Louisiana Land & Exploration		1		111 1/4 111 1/4	30	110 1/2 Aug	113 1/2 Mar
Great Northern Paper		25	44 1/2 43 1/2 44 1/2	900	38 1/2 July	44 1/2 Feb	Lynch Corp		1				12 July	14 1/2 Apr
Griesedieck Western Brewery		2			21 1/2 July	31 1/2 Feb								
Grocery Stores Products common		25c			9 Jan	10 1/2 Feb								
Gulf States Utilities \$4.40 pfd		100	108 109 1/4	140	108 Jun	112 Apr								
Gypsum Lime & Alabastine		1			114 1/2 July	17 1/2 Jun								
H														
Hall Lamp Co		5	6 5 1/2 6 1/2	2,300	4 1/2 Mar	7 Aug	Mackintosh-Hemphill Co		1		11 1/2 12	1,500	8 1/2 Jan	12 Sep
Hamilton Bridge Co Ltd		1	11 1/4 11 1/4 11 1/2	200	9 Jun	12 1/2 Apr	Maine Public Service Co		10	11 1/4	11 1/2 12	1,100	11 1/2 July	15 1/2 Mar
Hammermill Paper common		25	23 1/2 23 1/2	1,900	14 1/2 Feb	25 Sep	Mangel Stores common		1		16 16	200	11 1/2 July	18 Aug
Hartford Electric Light		25	46 1/4 47	250	45 1/2 July	53 1/2 Jun	Manischewitz (The B) Co		1				27 July	31 Mar
Hartford Rayon common		1	2 1/2 2 1/2 2 1/2	2,900	1 1/2 Jan	2 1/2 July	Mapes Consolidated Mfg Co		1				34 1/4 May	41 Sep
Hartford Brewing Co		1	1 1/4 1 1/4 1 1/4	400	1 1/2 Jan	2 1/2 May	Marconi International Marine		1				1 1/2 Aug	2 1/2 Jan
Hastings Mfg Co		1	6 1/2 6 1/2 6 1/2	1,000	6 Sep	7 Sep	Communication Co Ltd		21	7 1/2	7 1/2 8 1/4	2,500	6 1/2 Feb	8 1/2 Sep
Hawthorne Lumber Co		1	9 1/2 9 1/2 9 1/2	200	9 Jun	11 1/2 Mar	Massey Harris common							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since January 1
New York Curb Exchange	Par	Low High	Shares	Low High
National Union Radio	30c	37 3/4	13,200	2 1/2 Jan 5 3/4 Apr
Neptune Meter common	5	32 1/2 32 3/4	1,300	24 1/2 Jan 36 1/2 May
Nestle Le Mur Co common	1	5 1/4 5 1/2	800	5 1/4 May 6 1/2 Feb
New England Tel & Tel	100	96 1/2 94	140	89 Jun 102 1/2 May
New Haven Clock & Water Co	1	2 1/2 2 1/2	2,100	7 Mar 3 Sep
4 1/2% convertible preferred	20	6 6 3/4	350	3 1/2 Jun 7 1/4 Aug
New Jersey Zinc	25	61 1/2 59 1/2	5,000	49 Mar 63 1/4 Sep
New Mexico & Arizona Land	1	10 1/2 9 3/4	15,500	7 Jul 10 1/2 Jun
New Park Mining Co	1	1 1/2 1 1/2	5,300	1 Jun 1 1/2 Sep
New Process Co common	1	28 1/2 28 1/2	50	59 1/2 Aug 76 1/2 Feb
New York Auction Co common	1	7 7	1	7 Feb 8 Jun
New York & Honduras Rosario	10	28 1/2 28 1/2	50	22 1/2 Jul 31 Feb
New York Merchandise	10	28 1/2 28 1/2	50	9 Jul 13 Jan
New York Shipbuilding Corp	1	17 1/2 17 1/2	2,100	16 1/2 Jul 20 1/4 Apr
Founders shares	1	15 1/2 15 1/2	9,800	13 1/2 Jul 17 1/2 Mar
Niagara Hudson Power common	1	13 1/2 14	500	10 Jul 15 1/2 Jan
Niagara Share Corp common	5	12 1/2 12 1/2	4,500	9 1/2 Jun 14 Aug
Niles-Bement-Pond	1	1 1/2 1 1/2	2,600	1 1/2 Jan 1 1/2 Aug
Nipissing Mines	5	48 1/2 48 1/2	1,400	43 1/2 Jan 49 1/2 Sep
North American Rayon \$3 preferred	50	5 4	4,200	2 Jul 5 Sep
North American Utility Securities	1	18 1/2 17 1/2	3,300	10 1/2 Mar 18 1/2 Sep
North Central Texas Oil	5	3 1/2 3 1/2	1,300	2 1/2 Jan 4 Aug
Northeast Airlines	1	101 1/2 102	120	84 1/2 Jan 93 1/2 Feb
North Penn RR Co	50	9 8 1/2	2,700	97 1/2 Jul 103 1/2 May
Northern Ind Pub Serv 4 1/4% pfd	100	14 1/2 14 1/2	1,000	6 1/2 Jan 10 1/2 Apr
Northrop Aircraft Inc	1	14 1/2 14 1/2	1,000	13 1/2 Aug 18 1/2 Jan
Novadel-Agene Corp	1	14 1/2 14 1/2	1,000	13 1/2 Aug 18 1/2 Jan

Ogden Corp common	50c	49 1/2 48 1/2	2,200	41 1/2 Jul 49 1/2 Sep
Ohio Brass Co class B common	100	112 1/2 113 1/4	130	111 1/2 Jul 115 Jun
Ohio Power 4 1/2% preferred	100	29 1/2 29 1/2	1,300	27 1/2 Jul 37 1/2 Jan
Oklahoma Natural Gas	15	11 1/2 11 1/2	200	9 1/2 Jul 13 1/2 Jan
Oliver United Filters class B	1	10 1/2 11	2,300	6 1/2 Jul 11 1/2 Sep
Olympic Radio & Telev Inc	1	18 18	75	16 1/2 Apr 18 1/2 Jun
Omar Inc	1	20 21 1/4	800	16 1/2 Jan 21 1/2 Sep
O'Keefe Copper Co Ltd Amer shares	1	14 1/2 14 1/2	300	9 1/2 Jan 14 1/2 Sep
Overseas Securities	1	14 1/2 14 1/2	300	9 1/2 Jan 14 1/2 Sep

Pacific Can Co common	8	35 1/2 35 1/2	2,200	34 1/2 Jan 37 1/2 May
Pacific Gas & Electric 6% 1st pfd	25	31 1/2 31 1/2	100	31 1/2 Jan 34 1/2 Jan
6 1/2% 1st preferred	25	28 1/2 28 1/2	100	28 Mar 29 1/2 May
5% redeemable 1st preferred	25	28 1/2 28 1/2	100	28 Mar 29 1/2 May
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	1,700	28 Jan 29 1/2 May
4.80% red 1st preferred	25	27 1/2 27 1/2	1,000	27 1/2 Sep 29 1/2 Jun
Pacific Lighting \$4.50 preferred	1	102 103 1/2	475	102 Sep 107 1/2 May
\$4.40 div cum pfd	1	101 1/2 101 1/2	70	101 1/2 Sep 105 1/2 Jun
Pacific Petroleum Ltd	1	6 1/2 6 1/2	47,000	6 1/2 Aug 7 1/2 Sep
Pacific Power & Light 5% pfd	100	99 1/2 99 1/2	50	98 1/2 Jul 105 May
Pacific Public Service common	1	23 23	200	14 Jul 15 1/2 Jan
6 1/2% 1st preferred	1	23 23	200	23 Aug 25 Jan
Page-Hersey Tubes common	1	2 1/2 2 1/2	19,300	2 1/2 Feb 3 Aug
Panacoast Oil (C A) vtc	1	5 1/2 5 1/2	13,600	4 1/2 Apr 7 Jan
Panatapec Oil (C A) Amer shares	1	25 25 1/2	150	20 Jul 27 Jan
Paramount Motors Corp	1	11 1/2 12 1/2	900	9 1/2 May 12 1/2 Sep
Parker Pen Co	5	52 52	40	40 Apr 57 Jan
Parkersburg Rig & Reel	1	4 1/2 4 1/2	600	3 1/2 Jul 4 Apr
Patchogue Plymouth Mills	1	40 1/2 40 1/2	250	39 1/2 Jul 48 1/2 Feb
Pattican Co Ltd	2	40 1/2 40 1/2	250	23 1/2 Aug 26 1/2 Apr

Pennsylvania Telephone common	1	11 1/2 11 1/2	16,600	9 1/2 Jul 12 1/2 May
6 1/2% cumulative preferred	25	108 1/2 109 1/2	325	107 Mar 113 1/2 May
Pennard Corp common	1	5 1/2 5 1/2	200	4 1/2 Jul 5 1/2 Jan
Penn Gas & Electric class A com	100	34 33 1/2	1,550	30 1/2 Jul 40 1/2 Jan
Penn Power & Light 4 1/2% pfd	100	4 3 1/2	700	2 1/2 Jan 4 Sep
Penn Traffic Co	250	67 63	1,600	53 Jan 67 Sep
Penn Water & Power Co	1	15 1/2 15 1/2	5,400	11 Jan 18 1/2 Sep
Pep Boys (The)	1	100 100	100	100 Jan 100 Jan
Pepperell Manufacturing Co (Mass)	20	20 1/2 20 1/2	300	17 Jan 24 Mar
Perfect Circle Corp	250	10 10	100	4 Jun 8 Aug
Pharix Tire & Rubber common	50c	20 1/2 20 1/2	300	17 Jan 24 Mar
Philadelphia Co common	1	6 6	100	4 Jun 8 Aug
Phillips Packing Co	10c	4 1/2 4 1/2	3,500	3 1/2 Sep 4 1/2 Aug
Phillips Screw Co	1	19 1/2 19 1/2	400	17 Jan 25 Apr
Pierce Governor common	1	2 1/2 2 1/2	900	1 1/2 Jul 2 1/2 Feb
Pinchin Johnson Ltd Amer shares	1	2 1/2 2 1/2	2,100	1 1/2 Mar 3 1/2 Jul
Pioneer Gold Mines Ltd	1	61 59	1,210	52 Jun 61 Sep
Pittsburgh & Lake Erie	50	34 33 1/2	2,800	18 1/2 Jan 35 Sep
Pittsburgh Metallurgical common	1	4 4	300	3 1/2 Jan 4 Jan
Pleasant Valley Wine Co	1	10 10	100	14 Jan 18 Mar
Pneumatic Scale common	10	10 10	100	10 Jan 10 Jan

Polaris Mining Co	25c	8 1/2 8 1/2	5,500	6 1/4 Apr 8 Jun
Powderell & Alexander common	250	17 1/2 17 1/2	200	14 Jan 19 Jun
Power Corp of Canada common	1	96 1/2 96 1/2	20	95 Mar 98 May
6% 1st preferred	100	36 35	600	30 1/2 Jul 37 1/2 May
Pratt & Lambert Co	1	12 1/2 12 1/2	800	9 1/2 Jan 12 1/2 Mar
Prentice-Hall Inc common	250	16 1/2 16 1/2	300	11 Jan 19 Jun
Pressed Metals of America	1	3 1/2 3 1/2	19,800	1 1/2 Jan 3 Sep
Producers Corp of Nevada	1	8 1/2 8 1/2	300	7 Mar 8 Aug
Prosperity Co class B	1	104 1/2 104 1/2	175	101 1/2 Jul 105 May
Providence Gas	1	21 20	1,200	14 Feb 21 Sep
Public Service of Colorado	100	11 1/2 11 1/2	525	10 1/2 Jul 12 Jan
4 1/4% cumulative preferred	100	8 1/2 8 1/2	400	6 1/2 Jun 8 Apr
Puget Sound Pulp & Timber common	1	10 10	100	10 Jan 10 Jan
Pyle-National Co common	5	8 1/2 8 1/2	400	6 1/2 Jun 8 Apr
Pyrene Manufacturing	10	10 10	100	10 Jan 10 Jan

Quaker Oats common	120	112 121	2,330	95 Jul 121 Sep
6% preferred	100	155 1/2 155 1/2	50	154 Jan 160 Jun
Quebec Power Co	1	155 1/2 155 1/2	50	13 1/2 Mar 17 1/2 Jun

Railway & Light Securities—				
Voting common	10	24 1/2 24 1/2	400	21 Jan 26 Jun
Railway & Utility Investment A	1	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Apr
Rath Packing Co common	10	27 27	25	24 1/2 Jan 28 Jan
Raymond Concrete Pile common	1	23 23 1/2	400	20 Jul 27 Feb
83 convertible preferred	1	54 1/2 54 1/2	11,900	54 1/2 Jan 58 Feb
Raytheon Manufacturing common	5	9 9	300	6 1/2 Jan 13 Apr
Reading Tube Corp class A	6.25	4 1/2 4 1/2	1,200	3 1/2 Aug 5 Mar
Reda Pump Co	1	6 1/2 6 1/2	4,700	5 1/2 Jul 7 Aug
Regal Shoe Co	1	4 1/2 4 1/2	100	3 1/2 Feb 5 Sep
Reis (Robert) & Co	1	1 1/2 1 1/2	100	2 Jul 2 Jul
Reliance Electric & Engineering	5	35 1/2 34 1/2	1,550	27 1/2 Jan 35 Sep
Rice-Stix Inc	1	31 1/2 30	1,100	23 1/2 Jan 31 Sep
Richmond Radiator	1	2 1/2 2 1/2	900	2 1/2 Mar 3 Apr
Rio Grande Valley Gas Co—				
(Texas Corp) vtc	1	2 2	3,700	2 Jan 2 Apr
Rochester Gas & Elec 4% pfd F	100	98 1/2 98 1/2	60	97 Jul 102 1/2 Feb
Roeser & Pendleton Inc common	1	25 25	100	25 Jan 46 1/2 May
Rolls Royce Ltd—				
American dep receipts for ord reg	1	8 1/2 8 1/2	500	8 1/2 Jul 9 Apr
Rome Cable Corp common	5	10 1/2 10 1/2	3,400	9 Mar 11 1/2 Aug
Roosevelt Field Inc	5	10 1/2 10 1/2	1,700	6 1/2 Jan 10 Sep
Rotary Electric Steel Co	10	30 1/2 29 1/2	1,700	22 1/2 Mar 31 Sep

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since January 1
New York Curb Exchange	Par	Low High	Shares	Low High
Rowe (The) Corp common	1	9 1/2 9 1/2	1,400	8 1/4 Jul 11 1/2 Aug
Royalite Oil Co Ltd	1	12 1/2 12 1/2	11,900	7 1/4 Feb 14 1/2 Apr
Russeks Fifth Ave common	1.25	9 1/2 9 1/2	100	x7 1/4 Apr 9 1/2 Sep
Ryan Aeronautical Co	1	7 1/2 7 1/2	2,100	5 Jun 8 1/2 Aug
Ryan Consolidated Petroleum	1	5 4 1/2	1,700	3 1/2 Mar 6 1/2 Aug
Ryerson & Haynes common	1	7 1/2 7 1/2	3,600	x7 1/2 Sep 7 1/2 Sep

ST Joseph Light & Power w d	21 1/2	20 1/2 21 1/2	2,600	20 Sep 26 1/4 Mar
St Lawrence Corp Ltd common	1	22 1/2 22 1/2	4,500	10 1/2 Jan 22 1/2 Sep
1st convertible preferred	40	44 44 1/2	2,900	23 1/2 Jan 45 1/2 Sep
Samson United Corp common	1	2 1/2 2 1/2	20,100	1 Mar 2 1/2 Sep
Savoy Oil Inc (Del)	25c	2 1/2 2 1/2	100	1 1/2 Feb 2 1/2 Jun
Sayre & Fisher Brick Co	1	2 1/2 2 1/2	500	2 1/2 Aug 3 1/2 Apr
Schulte (D A) Inc common	1	1 1/2 1 1/2	5,800	1 1/2 Jul 2 1/2 Apr
Scullin Steel Co common	1	24 1/2 24 1/2	2,000	13 1/2 Jan 25 1/2 Sep
Securities Corp General	1	2 2	200	1 1/2 Jan 3 1/2 Apr
Seaman Bros Inc	1	17 17 1/2	300	15 1/2 Jul 18 1/2 May
Segal Lock & Hardware	1	1 1/2 1 1/2	36,000	1 Jun 2 1/2 Sep
Selby Shoe Co	1	13 13	50	12 Jul 14 1/2 Jan
Selected Industries Inc common	1	3 1/2 3 1/2	13,400	2 1/2 Jul 4 1/2 Jun
Convertible stock	5	28 1/2 28 1/2	3,300	22 1/2 Jan 30 1/2 Jun
\$5.50 prior stock	25	28 1/2 28 1/2	3,300	80 1/4 Jul 92 Mar
Allotment certificates	1	3 1/2 3 1/2	1,100	88 1/2 Jan 95 1/2 Mar
Semler (R B) Inc	1	5 1/2 5 1/2	800	3 1/2 Jul 4 1/2 Mar
Sentinel Radio Corp common	1	1 1/2 1 1/2	4,400	3 1/2 Jan 9 1/2 Apr
Sentry Safety Control	1	13 1/2 13 1/2	100	11 1/2 Apr 13 1/2 Sep
Serrick Corp class B	1	4 1/2 4 1/2	1,600	9 1/2 Mar 10 1/2 Apr
Seton Leather common	1	24 1/2 24 1/2	1,100	2 1/2 Feb 5 1/2 Sep
Shattuck Denn Mining	5	60 60	2,450	51 Aug 69 1/2 Jan
Shawinigan Water & Power	1	108 108	100	106 1/2 Apr 109 1/2 Feb
Sherwin-Williams common	25	18 17 1/2	1,400	15 1/2 Jul 19 1/2 Mar
4% preferred	100	18 17 1/2	1,400	15 1/2 Jan 18 1/2 May
Sherwin-Williams of Canada	1	4 1/2 4 1/2	600	3 1/2 Mar 5 1/2 Aug
Shoe Corp of America class A	1	31 1/2 31 1/2	50	28 Mar 31 1/2 May
Slick's Breweries Ltd	1	4 1/2 4 1/2	1,700	4 1/2 Jul 7 1/2 Apr
Silco Co common	1	260 260 1/2	250	24 1/2 Aug 21 1/2 Aug
Simmons-Boardman Publications—				
83 convertible preferred	1	262 260	250	245 Jul 325 Mar
Simplicity Pattern common	1	3 1/2 3 1/2	300	2 1/2 Aug 3 1/4 Apr
Simpson's Ltd class B	1	46 1/2 46 1/2	50	32 1/4 Jan 46 1/2 Sep
Singer Manufacturing Co Ltd—				
Singer Manufacturing Co Ltd	100	15 14 1/2	4,400	13 1/2 Jan 17 1/2 Aug
Amer dep rcts ord registered	21	4 3/4 4 1/2	1,500	2 1/2 Jan 5 1/2 Apr
Smith (Howard) Paper Mills	1	9 1/2 9 1/2	500	8 1/2 Mar 10 1/2 Jun
Solar Aircraft Co	1	35 35 1/2	1,500	3 Jan 4 1/2 Jun
Sonotone Corp	1	14 1/2 14 1/2	1,500	25 1/2 Feb 36 Sep
Soss Manufacturing common	1	14 1/2 14 1/2	1,500	14 Jan 22 Mar
South Coast Corp common	1	44 44	20	43 1/2 Sep 48 1/2 Jun
South Penn Oil common	12.50	28 1/2 28 1/2	400	27 1/2 Jun 29 1/2 Apr
Southwest Pa Pipe Line	10	30 31	1,900	29 1/2 Jul 31 1/2 Jun
Southern Calif Edison—				
5% original preferred	25	29 1/2 29 1/2	1,000	27 1/2 Jul 31 1/2 Jun
4.88% cumulative preferred	23	28 1/2 28 1/2	700	26 1/2 Jul 28 1/2 May
4.56% convertible preference	23	26 1/2 26 1/2	700	25 1/2 Jul 26 Aug
4.48% convertible preference	23	26 1/2 26 1/2	700	25 1/2 Jul 26 Aug
4.32% cumulative preferred	25	26 1/2 26 1/2	700	25 1/2 Jul 26 Aug
4.08% cumulative preferred	25	26 1/2 26 1/2	700	25 1/2 Jul 26 Aug
Southern Pipe Line	1	47 1/2 47 1/2	600	32 1/2 Feb 54 1/2 Aug
Southern Royalty Co	1	19 1/2 19 1/2	50	16 Mar 19 1/2 Sep
Speed Queen Corp conv class A	5	3 1/2 3 1/2	200	2 1/2 Mar 3 1/2 Aug
Spencer Shoe Corp	1	4 1/2 4 1/2	200	3 1/2 Jan 5 1/2 Sep
Stahl-Meyer Inc	1	1 1/2 1 1/2	800	1 1/2 Jan 2 Jun
Standard Brewing Co	2.75	9 9 1/2	1,400	7 1/2 Jul 15 1/2 May
Standard Cap & Seal common	1	20 1/2 20 1/2	250	19 Mar 23 1/2 May
Convertible preferred	10	2 1/2 2 1/2	200	2 1/2 Sep 3 1/2 Jan
Standard Dredging Corp common	1	11 1/2 11 1/2	1,200	8 1/2 Jul 11 1/2 Sep
\$1.60 convertible preferred	20	37 37 1/2	2,600	33 1/2 Jul 40 May
Standard Forgings Corp	1	5 1/2 5 1/2	29,500	3 1/2 Jan 8 1/2 Mar
Standard Oil (Ky)	10	5 1/2 5 1/2	800	3 1/2 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
United Milk Products common.....	9	8 3/4 9	200	7 1/2 July 10 Jan
75c participating preferred.....	22	22 22	10	17 1/2 Feb 22 Sep
United Molasses Co Ltd—				
Amer deposit rcts ord registered.....				3 1/2 July 4 Apr
United NJ RR & Canal.....100	241 1/2	241 1/2 241 1/2	20	236 Jan 246 Aug
United Profit Sharing common.....25c	1/2	1/2 1/2	1,200	1/2 July 1 Mar
10% preferred.....10				4 1/2 Aug 6 1/4 Apr
United Shoe Machinery common.....25	42 1/2	42 1/2 44	3,900	40 1/2 July 49 1/2 Jan
Preferred.....25		41 1/2 41 3/4	370	40 1/2 Jan 43 Jun
United Specialties common.....1	15 1/4	15 1/4 15 1/4	300	12 Jan 17 Jun
U S Air Conditioning Corp.....10c	1 3/4	1 1/2 1 3/4	2,100	1 1/2 Jan 2 1/2 May
U S Foli Co class B.....1	21 3/4	20 1/2 21 3/4	4,200	15 3/4 July 22 1/2 Aug
U S and International Securities.....	4	3 3/4 4	6,000	2 1/2 July 4 1/2 Feb
\$5 1st preferred with warrants.....	89	87 3/4 89	175	84 Jan 93 Mar
U S Radiator common.....1	6 3/4	6 1/4 6 1/2	1,300	4 1/2 Jan 6 1/2 Aug
U S Rubber Reclaiming Co.....1	2 3/4	2 3/4 2 3/4	1,700	1 1/4 Mar 2 1/2 Sep
United Stores Corp common.....50c		1 3/4 2	400	1 1/4 Mar 2 Apr
Universal Consolidated Oil.....10	61	59 61	300	40 Feb 62 Aug
Universal Insurance.....10	25	25 25	50	24 July 28 1/2 Jan
Universal Products Co common.....10	30 3/4	29 3/4 30 3/4	250	25 1/2 Jun 30 3/4 Sep
Utah-Idaho Sugar.....5	3 3/4	3 1/4 3 1/2	1,400	2 1/2 Feb 3 1/4 Apr

Valspar Corp common.....1	7 1/4	6 3/4 7 1/4	5,400	5 Feb 7 1/2 Jun
\$4 convertible preferred.....5		7 7/8 7 7/8	10	68 Feb 80 Jun
Vanadium-Alloys Steel Co.....		40 40	100	27 Jan 40 Sep
Venezuelan Petroleum.....1	5 3/4	5 1/4 5 1/2	2,400	3 1/4 Mar 6 1/4 Jun
Venezuela Syndicate Inc.....20c	3 3/4	3 1/2 3 3/4	1,900	2 1/2 Feb 4 1/4 May
Vogt Manufacturing.....	13 1/2	13 1/2 13 1/2	900	12 1/2 Jan 16 Jun

Waco Aircraft Co.....				1 1/4 Jan 3 1/2 July
Wagner Baking voting trust cdfs ext.....		86 3/4 87	300	5 1/2 July 9 1/4 Jan
7% preferred.....100		115 115	10	109 Jan 115 Sep
Waitt & Bond Inc.....1	1 3/4	1 3/4 1 3/4	1,000	1 1/4 Mar 2 1/4 Apr
\$2 cum preferred.....30	10 3/4	10 1/4 10 3/4	250	9 1/4 Feb 13 1/4 Apr
Waltham Watch Co vtc w l.....1	2	2 2 2 1/2	11,600	3 1/4 Feb 3 1/4 July
Ward Baking Co warrants.....	5 1/2	4 3/4 5 1/2	6,850	3 1/2 July 6 1/2 Jan
Wentworth Manufacturing.....1.25	8 1/2	8 1/2 8 1/2	700	7 1/2 July 9 1/2 Aug
West Texas Utilities \$6 preferred.....		111 3/4 111 3/4	10	111 Aug 114 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd.....100	177 1/2	172 1/4 177 1/2	90	157 Jun 177 1/2 Sep
Western Tablet & Stationery com.....		27 27 27	250	24 1/2 Feb 28 1/2 Mar
Westmoreland Coal.....20	36 1/2	34 3/4 36 1/2	1,100	27 Apr 36 1/2 Sep
Westmoreland Inc.....10				18 1/2 Apr 21 1/2 Mar
Weyenberg Shoe Mfg.....1				17 1/2 Feb 20 Aug
Whirlpool Corp.....5		20 20	300	14 1/4 Jan 24 1/2 Mar
Whitman (Wm) & Co.....1		4 1/2 4 1/2	300	2 1/4 Jan 4 1/4 Sep
Wichita River Oil Corp.....10				15 July 22 1/4 Mar
Wickes (The) Corp.....5	9	9 9 9 3/4	500	7 1/2 Sep 9 3/4 Sep
Williams (R C) & Co.....				4 1/4 May 9 May
Willson Products Inc.....1		13 3/4 13 3/4	100	9 3/4 Jan 13 3/4 Sep
Wilson Brothers common.....1		3 3/4 3 3/4	300	3 1/4 Apr 4 1/4 Mar
5% preferred w w.....25		13 1/4 13 1/4	75	12 1/2 July 14 1/2 Aug
5% preferred x w.....25				12 1/2 May 12 1/2 Mar
Winnipeg Elec common.....		32 1/2 32 1/2	100	26 July 35 1/4 Apr
Wisconsin Pwr & Lt 4 1/2 1st pfd.....100		105 1/4 105 1/4	50	104 1/4 Mar 107 1/4 May
Woodall Industries Inc.....2	14 1/4	14 1/4 14 1/4	100	13 July 16 1/4 Apr
Woodley Petroleum common.....8	13 1/4	13 1/4 13 1/4	1,300	10 1/2 Feb 13 1/4 May
Woolworth (F W) Ltd.....				
American deposit receipts.....5s		4 4 4 1/4	300	3 1/4 Mar 4 1/2 Feb
6% preference.....21		1 1/4 1 1/4	8,300	1 1/4 July 2 Jan
Wright Hargreaves Ltd.....				

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Appalachian Elec Power 3 1/4s 1970.....	June-Dec		108 108	6	106 3/4 109 1/4
Atlantic City Electric 3 1/4s 1964.....	Jan-July		104 1/4 104 3/4	5	103 3/4 106
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb		1160 180		166 173
Boston Edison 2 3/4s series A 1970.....	June-Dec	101 1/4	101 102	24	101 104 3/4
Central States Elec Corp 5s deb 1948.....	Jan-July	111	108 111 1/2	207	98 1/2 111 1/2
5 1/2s debentures 1954.....	Mar-Sept	117	114 1/4 117 3/4	266	104 1/2 117 3/4
Chicago Transit Authority.....					
3 1/4s revenue series of 1947-1978.....	Jan-July		100 5/8 101	31	91 1/4 101
Cities Service Co debenture 3s 1977.....	Jan-July	100 3/4	100 1/2 101	86	99 3/4 101 1/2
Registered.....					100 101 1/4
Delaware Lack & Western RR—					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....	May-Nov	64	63 64	11	52 64
1st mortgage 4s series B 1993.....	May	51 1/2	51 51 1/2	20	36 1/2 52 3/4
Eastern Gas & Fuel 3 1/2s 1965.....	Jan-July		102 102 1/4	16	99 1/2 103 3/4
Elmira Water Lt & RR 5s 1956.....	Mar-Sept		114 116		114 118 1/2
Ercole Marelli Elec Mfg Co—					
6 1/2s with Nov 1 1940 coupon 1953.....	May-Nov		152		57 1/4 61
6 1/2s ex Nov 1 1947 coupon 1953.....	May-Nov		125		
Finland Residential Mtge Bank—					
5s stamped 1961.....	Mar-Sept		165 70		52 71 1/2
Green Mountain Power 3 1/4s 1963.....	June-Dec		1103 105		102 3/4 104 1/2
Guantanamo & Western RR—					
6s series A (coupon on) 1958.....	Jan-July		43 44	7	40 45
Ex-coupon market.....			143 45 1/2		36 44
International Power Sec—					
All issues 11% redeemed.....					
6 1/2s series C 1955.....	June-Dec	58	58 58	2	54 58 1/2
6 1/2s (Dec 1 1941 coupon) 1955.....			156 63		55 86
7s series E 1957.....	Feb-Aug	62	61 1/2 62	4	55 1/2 95
7s (Aug 1941 coupon) 1957.....			60 60	1	54 92
7s series F 1952.....	Jan-July		61 62	6	56 95 3/4
7s (July 1941 coupon) 1952.....			160 1/4 63		53 91 1/4

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Interstate Power Co—					
Δ Debenture escrow certificates 1952.....	Jan-July	83 1/2	83 1/2 84	34	79 98
Isarco Hydro-Electric Co—					
Δ 7s with Nov 1 1940 coupon 1952.....			152		50 1/2 63
Δ 7s with Nov 1 1940 coupon 1952.....	Mar-Nov		125		
Δ Italian Superpower 6s 1963.....	Jan-July		47 1/2 49 1/2	10	43 55 1/2
Midland Valley RR—					
Extended at 4% to 1963.....	April-Oct	68 1/2	68 1/2 68 1/2	2	60 69
Milwaukee Gas Light 4 1/2s 1967.....	Mar-Sept		1103 104		103 106
New England Power 3 1/4s 1961.....	May-Nov		1105 106 1/2		105 106 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....	April-Oct	105	105 105	5	104 1/2 107 1/2
1st mortgage 3s 1971.....	April-Oct		1104 105 1/2		104 105 3/4
Park Lexington 1st mortgage 3s 1964.....	Jan-July		98 1/4 98 1/4	1	98 1/4 100
Pennsylvania Water & Power 3 1/4s 1964.....	June-Dec		1104 106		104 3/4 106 1/2
3 1/4s 1970.....	Jan-July		1105 107		105 106
Piedmont Hydro-Electric Co—					
Δ 6 1/2s with Oct 1 1940 coupon 1960.....	April-Oct		152 56		55 61
Δ 6 1/2s ex Oct 1 1947 coupon 1960.....			125		
Public Service Electric & Gas Co—					
50-year 6% debentures 1998.....	Jan-July		162 3/4 163 3/4	10	160 3/4 165
Queens Borough Gas & Electric—					
5 1/2s series A 1952.....	April-Oct		103 1/2 104	7	103 1/2 105 3/4
Safe Harbor Water Power Corp 3s 1981.....	May-Nov		1102 3/4 104 3/4		102 3/4 103 1/4
San Joaquin Lt & Pow 6s B 1952.....	Mar-Sept		104 1/4 105	4	104 1/4 105 3/4
Southern California Edison 3s 1965.....	Mar-Sept	103 1/4	103 1/4 107 1/2	27	103 105 3/4
3 1/4s series A 1973.....	Jan-July		106 1/2 106 1/2	5	105 108
1st and ref M 3s series B 1973.....	Feb-Aug		104		104 105 1/2
Southern California Gas 3 1/4s 1970.....	April-Oct		104 1/4 104 1/2	3	103 1/4 106 3/4
Southern Counties Gas (Calif)—					
1st mortgage 3s 1971.....	Jan-July		102 3/4 102 3/4	8	101 1/2 103 3/4
Southwestern Gas & Electric 3 1/4s 1970.....	Feb-Aug		1105 107		106 106 3/4
Spalding (A G) & Eros 5s 1989.....	May-Nov		194 1/2 97 3/4		89 1/4 96
Starrett Corp Inc 5s coll trust 1966.....	April-Oct		80 80	1	76 90
Stinnes (Hugo) Corp—					
Δ 7s 3rd stamped 1946.....	Jan-July	49	41 1/2 49	7	35 58
Stinnes (Hugo) Industries—					
Δ 7s 2nd stamped 1946.....	April-Oct	49	43 49	45	38 58
Terni Hydro-Electric Co—					
Δ 6 1/2s with Aug 1 1940 coupon 1963.....	Feb-Aug		54 1/4 54 1/4	1	49 64 3/4
Δ 6 1/2s ex Aug 1 1947 coupon 1963.....			125		
Triborough Bridge & Tunnel Authority—					
2 3/4s revenue 1969.....	May-Nov		103 1/4 103 1/4	1	100 104 1/4
United Electric Service Co—					
Δ 7s with Dec 1 1940 coupon 1956.....	June-Dec		152		60 63
Δ 7s ex Dec 1 1947 coupon 1956.....			125		
Waldorf-Astoria Hotel—					
Δ 5s income debentures 1954.....	Mar-Sept	93 1/2	93 1/2 93 1/2	16	91 1/4 97
Washington Water Power 3 1/2s 1964.....	June-Dec		1106 107 1/2		106 107 3/4
West Penn Traction 5s 1960.....	Jan-Dec		1116 119		117 120
Western Newspaper Union—					
6s conv s f debentures 1959.....	Feb-Aug		101 3/4 101 3/4	1	101 105

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Agricultural Mortgage Bank (Col)—					
Δ 20-year 7s April 1946.....	April-Oct		172		76 78
Δ 20-year 7s Jan 1947.....	Jan-July		172		71 71 1/2
Bogota (see Mortgage Bank of)					
Δ Cauca Valley 7s 1948.....	June-Dec		148		46 53 1/2
Danish Cons Municipal Loan—					
External 5 1/2s 1955.....	May-Nov		80 80	1	78 95
External 5s 1953.....	Feb-Aug	70	70 70	9	66 89
Danzig Port & Waterways —					
Δ External 6 1/2s stamped 1952.....	Jan-July		17 1/4 9 1/2		7 9 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept		117 23		14 23
Maranhao stamped (Plan A)					
Interest reduced to 2 1/4s 2008.....	May-Nov		135 38		33 38
Δ Medellin 7s stamped 1951.....	June-Dec		153		46 54
Mortgage Bank of Bogota—					
Δ 7s (issue of May 1927) 1947.....	May-Nov		148		50 50
Δ 7s (issue of Oct 1927) 1947.....	April-Oct		148		50 50 3/4
Δ Mortgage Bank of Chile 6s 1931.....	June-Dec		148		37 48
Mortgage Bank of Denmark 5s 1972.....	June-Dec		75 75	10	72 91
Parana stamped (Plan A)					
Interest reduced to 2 1/4s 2008.....	Mar-Sept		136 37		31 37 1/2
Peru (Republic of)—					
1 1/2s to 2 1/2s (ser A B C D E) 1997.....	Jan-July	25	25 25 1/2	179	18 25 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2 2012.....	Jan-July		133 34		31 38
Δ Russian Government 6 1/2s 1919.....	Jan-July	2 3/4	2 1/4 2 3/4	31	1 3/4 3 3/4
Δ 5 1/2s 1921.....	June-Dec	2 3/4	2 1/4 2 3/4	37	1 3/4 3 3/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds				
	30 Indus- tri- als	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- tri- als	10 First Grade Ralls	10 Second Grade Ralls	10 Util- ities	Total 40 Bonds
Sept. 16.....	Closed				Closed				
Sept. 16.....	226.78	66.73	39.50	81.21	101.88	107.08	95.35	104.14	102.11
Sept. 19.....	225.78	66.32	39.52	80.88	101.75	106.90	95.01	104.10	101.94
Sept. 20.....	224.33	66.12	39.59	80.55	101.76	106.78	94.84	104.01	101.85
Sept. 21.....	226.01	67.23	39.95	81.39	101.65	106.41	95.08	104.15	101.82
Sept. 22.....	226.64	67.90	39.86	81.72	101.75	106.41	95.06	104.10	101.83

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 22, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	2,042,300	\$2,973,000	\$859,000	-----	-----	\$3,832,000
Monday	1,592,855	3,183,000	435,000	-----	-----	3,618,000
Tuesday	2,101,580	4,406,000	318,000	-----	-----	4,724,000
Wednesday	1,651,200	3,499,000	337,000	-----	-----	3,836,000
Thursday	2,512,668	4,234,000	200,000	-----	-----	4,434,000
Friday	-----	-----	-----	-----	-----	-----
Total	9,900,693	\$18,295,000	\$2,149,000	-----	-----	\$20,444,000

	Week Ended Sept. 22 1950	Week Ended Sept. 22 1949	Jan. 1 to Sept. 22 1950	Jan. 1 to Sept. 22 1949
Stocks—No. of shares	9,900,693	6,365,930	362,845,883	170,905,599
Bonds				
U. S. Government	-----	\$10,000	\$206,700	\$410,000
International Bank	-----	7,000	411,000	862,000
Foreign	\$2,149,000	2,254,000	74,515,010	66,543,270
Railroad & Industrial	18,295,000	11,954,000	736,922,500	499,732,100
Total	\$20,444,000	\$14,225,000	\$812,055,210	\$567,147,370

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 22, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	400,430	\$119,000	\$62,000	\$17,000	\$198,000
Monday	397,825	360,000	77,000	15,000	452,000
Tuesday	438,675	151,000	76,000	12,000	239,000
Wednesday	314,780	55,000	20,000	5,000	80,000
Thursday	448,870	111,000	32,000	23,000	166,000
Friday	-----	-----	-----	-----	-----
Total	2,000,580	\$796,000	\$267,000	\$72,000	\$1,135,000

	Week Ended Sept. 22 1950	Week Ended Sept. 22 1949	Jan. 1 to Sept. 22 1950	Jan. 1 to Sept. 22 1949
Stocks—No. of shares	2,000,580	1,676,990	77,129,221	41,451,997
Bonds				
Domestic	\$796,000	\$597,000	\$24,191,000	\$25,840,000
Foreign government	267,000	140,000	11,094,000	7,455,000
Foreign corporate	72,000	9,000	1,766,000	1,242,000
Total	\$1,135,000	\$746,000	\$37,051,000	\$34,537,000

NOTE—Last week's official stock volume should have read as follows: Sept. 11, 336,875; Sept. 12, 267,040; Sept. 13, 442,085; Sept. 14, 457,795; Sept. 15, 445,870 and the total for the week 1,949,665 shares. The bond volume was: Sept. 11, \$167,000; Sept. 12, \$170,000; Sept. 13, \$249,000; Sept. 14, \$315,000; Sept. 15, \$149,000. The total for the week being \$1,050,000. The sum totals have been adjusted accordingly.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
	Par	Low	High		Low	High	
American Agricultural Chemical.....*	100	45%	46%	195	40	July	48% Sep
American Sugar Refining.....*	100	58%	58%	48	38%	Jan	60 Aug
American Tel & Tel.....*	100	150	148½ 152½	5,983	146½	Jan	161% May
American Woolen.....*	50	34%	33¾ 35	125	21%	Feb	36% Sep
Anaconda Copper.....*	50		35 36¾	284	27%	Mar	36¾ Sep
Blue Ridge Corp.....*	1		3% 3%	75	3½	Aug	4 Apr
Boston & Albany RR.....*	100	118%	118 118%	55	107	Jan	118¾ Sep
Boston Edison.....*	25	40%	39¾ 40½	5,930	39¾	Sep	51 Jun
Boston Elevated Railway— Stamped.....*	100	--	16% 16%	102	14%	Jan	16½ Aug
Boston & Maine RR— Common stamped.....*	100	2%	2% 2%	40	1% Feb		3% July
7% prior preferred.....*	100	--	46 47	150	32%	Jun	47½ Aug
5 class A 1st pfd unstamped.....*	100	5%	5½ 5%	150	3% Feb		5% Sep
5% class A 1st pfd stamped.....*	100	--	5% 5%	100	3% July		5% Sep
8% class E 1st pfd unstamped.....*	100	--	5% 5%	10	5% July		7½ Aug
8% class B 1st pfd stamped.....*	100	--	7% 7%	100	4% July		7½ Aug
Boston & Providence RR.....*	100	77½	77½ 78	135	66	Jan	85 Jun
Calumet & Hecla.....*	5	--	6% 6%	65	5% July		7½ Aug
Cities Service.....*	10	--	77% 80%	363	64½	July	80% Sep
Eastern Mass Street Ry— 6% 1st pfd series A.....*	100	--	59% 59%	10	54	May	64½ Feb
6% preferred series B.....*	100	--	67% 67%	30	58	May	75 Jan
5% preferred adjustment.....*	100	--	38 38	100	32	Apr	41½ Jan
Eastern SS Lines Inc.....*	100	19%	19% 19%	750	19%	July	24% Feb
Employers Group Association.....*	100	--	35½ 36¼	240	33%	Aug	40% Mar
First National Stores.....*	100	--	70% 72%	497	64%	July	76% Apr
General Electric.....*	47%	46½	48	2,328	40%	Aug	50% May
Gilchrist Co.....*	100	--	16% 16%	1,100	14	Apr	16% Sep
Gillette Safety Razor Co.....*	40%	39%	41	245	31%	July	42% Jun
Hathaway Bakeries.....*	1	--	9½ 9½	15	9½	Jun	1% Mar
Kennecott Copper.....*	100	--	64 65%	635	49½	Apr	66 Sep
Lone Star Cement Corp.....*	100	--	73% 73%	125	60%	July	80% Mar
Maine Central RR common.....*	100	12½	11½ 13	310	8¼	July	16 Feb
Matheson Chemical Corp new.....*	100	--	27% 27%	70	25%	Aug	27½ Sep
Nash-Kelvinator.....*	5	--	19% 19%	100	15%	July	22 May
National Service Cos.....*	1	15c	13c 15c	2,600	13c	Sep	30c Jan
New England Electric System.....*	20	11%	10% 11½	1,228	10% July		13% Mar
New England Tel & Tel.....*	100	96½	94½ 96½	250	92	July	102¼ May
N Y. New Haven & Hartford.....*	100	--	10% 10%	100	7½	Jan	10% Sep
North Butte Mining.....*	2.50	76c	76c 89c	1,900	29c	Jan	1 Sep
Pacific Mills.....*	50	46%	42% 47%	130	29¼	Mar	47% Sep
Pennsylvania RR.....*	50	20	19% 20%	1,379	14%	Jun	20% Sep
Quincy Mining Co.....*	25	5%	5½ 5%	550	3% Mar		5% Sep
Rexall Drug Co.....*	2.50	6%	5% 6%	60	5% Feb		7% May
Shawmut Assn.....*	15%	15%	15% 15%	182	13½	July	16¼ Jan
Stone & Webster Inc.....*	100	--	18% 19%	186	16%	July	23½ Apr
Torrington Co.....*	100	--	36¼ 37½	375	30%	July	37½ Sep
Union Twist Drill.....*	5	--	30% 31½	75	22½	Feb	32% Aug
United-Car Fastener Corp.....*	100	--	28% 28%	40	23	July	29% Aug
United Fruit Co.....*	65	63%	63% 65%	1,888	50¼	July	65% Sep
United Shoe Machinery common.....*	25	43¼	43¼ 44	1,035	40	July	49½ Jan
6% preferred.....*	25	--	41% 41%	20	40½	Jan	42½ Aug
U S Rubber Co.....*	10	--	48% 48%	85	37%	Jan	49% Sep
Waldorf System Inc.....*	13	13	13 13%	35	11%	Jun	14½ Jan
Westinghouse Electric Corp.....*	12.50	33%	32% 33%	1,245	29%	July	36% Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
American Laundry	20	21% 22%	68	18% Apr 22% Aug
Balcrank	1	3% 3%	1,000	2% Apr 3% Feb
Burger Brewing	100	19% 19%	112	15% Jan 20 Apr
Carey (Phillip)	10	16% 16%	625	14 July 20% May
Carthage common	100	29 29	25	29 Sep 38 Apr
Champion Paper	100	42 42%	175	32% July 42% Sep
Churngold Corp	5	5 5%	80	5 Jun 7% Jan
Cincinnati Gas & Electric common	8% 32%	31 32%	243	27% July 35 Mar
Cincinnati Milling Machine	10	32% 33%	65	26% Jan 33% Aug
C N O & T P common	20	94 94%	50	79 Jan 94% Sep
Preferred	100	111% 111%	10	108 Aug 111% Sep
Cincinnati Street Railway	25	5% 5%	348	4% July 5% Apr
Cinc & Sub Bell Tel	50	70% 71%	318	67 July 80 May
Dow common	10	9 9%	1,735	9 Sep 10 Mar
Eagle Picher	10	19% 20%	155	15% Apr 20% Sep
Formica Insulation	100	38 39	114	29 July 42% Jun
Gibson Art	100	52% 52%	20	51% Aug 60 Feb
Hobart	10	26 26	148	23% July 26 Sep
Kroger	100	62% 62%	92	54 July 65% Mar
P & G new common	68	67% 68%	532	55% Mar 69% Sep
Randall "B"	5	16% 16%	270	13% July 20% Jun
U S Playing Card	10	76 76	10	70 Jan 76 Sep
U S Printing common	100	34% 34%	28	31% July 39 Mar

For footnotes see page 43.

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Unlisted Stocks—				
Allied Stores	100	41 41	25	32% July 41 Sep
American Airlines	100	11% 11%	125	9% Jun 12% Aug
American Telephone & Telegraph	100	148% 152%	515	146% Jan 161% May
Anaconda Mining	50	36 36	40	30 July 36 Sep
Armco Steel	100	40% 41%	182	26% Jan 41% Sep
Avco Manufacturing	3	7% 7%	250	6% Jul 8% Jun
Benguet Mining	1 peso	1% 1%	50	3% July 1% Jun
Bethlehem Steel	100	42% 42%	50	34% Jun 43% Sep
Chesapeake & Ohio	25	31% 31%	155	25% July 31% Sep
Chrysler Corp	25	73% 73%	95	62% July 80% Jun
Cities Service	100	84% 84%	417	64% July 84% Sep
City Products	100	30% 31%	160	29 July 34% Mar
Columbia Gas	13	12% 13	329	11% July 14% Apr
Curtiss-Wright	1	9% 9%	20	8% Jan 11 Aug
Day Power & Light	7	29% 30%	170	28% July 34% Apr
Federated Department Stores	5	42% 42%	10	34% July 42% Sep
General Electric	100	46% 47%	167	41% Jan 50% Jun
General Motors	10	93% 96	307	68% Jan 98% Jun
International Tel & Tel	100	13 13	10	10% July 14% Jun
Lima Hamilton	5	10 10	50	8% Jun 11% Aug
National Cash Register	100	37% 38	98	32% July 39% Apr
National Distillers	100	26% 26%	60	21 July 26% Sep
New York Central	100	15% 16%	110	11% Jan 16% Sep
Ohio Edison	8	30 30%	51	29 Aug 34% Feb
Ohio Oil	100	39% 39%	50	26% Mar 40 Sep
Packard Motor Car	100	4% 4%	105	3% July 4% Jan
Pennsylvania RR	50	20% 20%	95	15 Jun 20% Sep
Pepsi-Cola	33% c	8% 8%	30	8% Sep 11% Mar
Pure Oil	100	44% 44%	42	26% Feb 44% Sep
Radio Corp	100	17% 18%	86	12% Jan 23% Apr
Schenley Ind new	1.40	31% 32%	150	28% Aug 32% Sep
Socoy Vacuum	15	23% 23%	143	16 Feb 23% Sep
Southern Co	100	11% 11%	27	10% July 13% Mar
Standard Brands	100	22% 23%	25	20% July 24% Mar
Standard Oil (Indiana)	25	54% 54%	97	47 July 55% Sep
Standard Oil (Ky)	100	37 37%	37	34% July 39% Aug
Standard Oil (N J)	25	85 85	94	66 Jan 85% Sep
Standard Oil (Ohio)	100	32% 33	100	25% Jan 33 Sep
Union Carbide	100	48 48%	72	42 July 50% Jun
U S Steel (new)	100	38% 39%	194	25% Jan 39% Sep
Westinghouse Electric	12.50	32% 32%	75	29% July 36 Jun

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Altes Brewing	1	4% 4%	500	4% July 6% Jan
American Metal Products	2	17% 17%	750	13% Jan 20% May
Baldwin Rubber	1	13% 13%	1,050	10 Jan 14 Aug
Briggs Manufacturing	1	32% 32%	110	28% July 35% Jun
Brown-McLaren Mfg	1	1% 1%	2,350	77c Mar 1% Sep
Budd Company	16% 16%	16 16%	1,785	13% Jan 18% Jun
Burroughs Adding Machine	1	13% 13%	517	12% July 15% Apr
Chrysler Corp	25	71% 72%	936	63 July 81 Jun
Consolidated Paper	10	23% 24	670	18% Aug 24% Sep
Consumers Power common	31	31 31%	1,306	29% July 35% Mar
Davidson Bros	1	7% 7%	100	6% Apr 7% Sep
Detroit & Cleveland Navigation	5	7% 8%	1,750	7% Feb 8% May
Detroit Edison	20	23% 23%	5,064	21% July 24 May
Detroit-Michigan Stove	1	6% 6%	100	5% July 7% May
Detroit Steel Products	10	25 25	100	22% July 25% Jun
Economy Baler Co	1	3 3%	325	2% Aug 3% Sep
Federal Motor Truck	1	6 6%	200	4% Mar 6% May
Frankenmuth Brewing	1	2% 2%	600	2% Jan 3% Mar
Friars Ale Brewing	1	30c 30c	465	26c Jun 44c Jan
Gar Wood Industries	1	5 5	200	4 July 6% Apr
Gemmer Manufacturing class B	15	15 15	160	11% Mar 15 Sep
General Motors	95% 95	95 96	2,486	70 Jan 99 Jun
Gerity-Michigan Corp	1	3% 3%	300	3 Apr 4% Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Goebel Erewing	1	10 3/8	9 1/4	10 3/8	1,770	8 1/2 Sep	11 3/4 Feb
Graham Paige Motors common	1	—	2	2 1/4	400	1 1/2 Jun	2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/4	1 1/4	1 3/8	4,000	1 July	1 1/2 May
Hastings Mfg Co	2	6 1/4	6 1/4	6 1/2	650	6 1/4 Aug	6 1/2 Sep
Hoover Ball & Bearing	10	—	16 1/2	17 1/2	674	12 1/2 Apr	19 1/2 Aug
Hoskins Manufacturing	2 1/2	14 1/4	13 1/4	14 1/4	840	12 1/4 Jan	14 1/4 Jun
Houdaille-Hershey	—	—	12 1/8	13 1/8	214	10 1/2 July	14 Jan
Howell Electric Motors	1	4 7/8	4 7/8	4 7/8	1,400	3 1/2 Feb	4 7/8 Sep
Hudson Motor Car	12 1/2	17	16 1/2	17	1,180	13 1/2 Feb	17 1/2 Jan
Hurd Lock & Mfg	5	3 7/8	3 3/4	3 7/8	500	3 1/4 Sep	4 1/4 Jan
Kaiser-Frazer	1	8 1/8	7 1/8	8 1/4	3,700	4 1/2 Jan	8 1/4 Sep
King-Seely	1	—	27 1/2	28 1/2	700	21 1/2 Feb	31 1/2 Jun
Kingston Products	1	—	3 1/2	3 1/2	100	3 1/2 Mar	5 1/4 Apr
Kinsler Drug	1	1 1/2	1 1/2	1 1/2	1,300	1 1/4 Jan	1 1/4 Jan
Kresge (S S) Co	10	39	39	39 3/8	643	38 1/4 Aug	42 Feb
LaSalle Wines	2	—	2 1/2	2 1/2	300	1 1/2 Jan	3 1/2 May
Masco Screw Products	1	2 3/8	2 3/8	2 1/2	658	1 1/2 Jan	2 1/2 Aug
Michigan Sugar preferred	10	—	8 1/8	8 3/8	400	8 1/2 July	8 1/2 May
Mid-West Abrasive	50c	—	4	4	100	3 1/2 Apr	4 1/4 May
Motors Products	—	36 1/4	33 1/4	36 1/4	282	28 Jan	40 1/2 Aug
Murray Corporation	10	20 1/4	19 1/4	20 1/4	495	15 1/4 Jan	23 1/4 Aug
National Electric Welding	1	3	3	3	300	2 1/4 Aug	3 1/4 Jan
National Stamping	2	—	3 3/8	3 7/8	1,550	2 1/2 Apr	3 1/2 May
Packard Motor Car	—	4 1/2	4 1/2	4 1/2	1,105	3 1/2 July	4 1/2 Jan
Parke Davis	—	—	38 3/4	38 1/2	534	35 1/2 Jan	45 1/2 Jun
Peninsular Metal Products	1	2	1 1/8	2 1/8	2,650	1 1/2 Jan	2 1/2 Jan
Pfeiffer Brewing	—	22 1/4	22 1/4	22 1/4	555	19 1/4 July	24 1/2 Jun
Rickel (H W) & Co	2	—	8 1/2	2 1/4	1,000	2 1/2 Sep	3 Jan
River Raisin Paper	—	8	7 1/2	8	2,340	6 1/4 May	8 Sep
Rudy Manufacturing	1	2 1/4	2 1/4	2 1/4	600	2 Jan	3 1/2 Mar
Scott-Dillon common	10	11 3/4	11 1/8	11 3/4	752	11 July	13 1/2 Apr
Soss Mfg Co	1	—	9 1/8	9 1/8	175	8 1/2 Mar	10 1/2 Jun
Standard Tube class B common	1	3 1/4	3 1/4	3 1/4	300	2 1/2 Feb	4 1/4 Apr
Superior Tool & Die	1	—	3	3	200	2 1/2 Feb	3 1/4 Apr
Timken-Detroit Axle	5	—	18 1/4	19 3/8	365	14 Jun	19 1/2 Aug
Udylite Corporation	1	13 1/2	13 1/2	13 1/2	1,900	10 Feb	13 1/2 Jun
United States Radiator common	1	6 3/8	6 3/8	6 3/8	100	4 1/4 Jan	6 3/4 Aug
Universal Products	10	—	30	30	100	30 Sep	30 Sep
Wayne Screw Products	1	1 1/4	1 1/4	1 1/4	1,200	1 Apr	1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	1	29 1/4	28 3/8	29 3/8	876	20 3/4 July	38 1/4 Apr
Alaska Juneau Gold Mining Co	10	—	2 1/2	2 3/8	100	2 1/2 Aug	3 1/4 Jan
Allis-Chalmers Mfg Co (Un)	—	—	34 1/4	36 1/8	1,275	29 1/2 July	36 1/2 Sep
American Airlines Inc (Un)	1	—	11 1/8	11 3/8	65	28 1/2 Jan	41 Sep
Amer Radiator & St San Co (Un)	—	13 3/8	13 1/4	13 3/8	365	9 1/4 Jan	12 1/2 Aug
American Smelt & Refining Co (Un)	—	a64	a63 1/8	a64	160	54 1/4 May	61 1/4 Sep
American Tel & Tel Co (Un)	100	149 3/8	149 1/4	152 3/8	4,033	146 1/4 Jan	161 1/2 May
American Viscose Corp (Un)	14	—	a96 1/2	a98 3/4	59	70 1/4 Mar	70 1/4 Mar
American Woolen Co (Un)	—	—	34 1/2	34 1/2	355	22 Feb	35 1/2 July
Anaconda Copper Mining Co (Un)	30	—	36	36	352	28 Mar	36 1/4 Sep
Armco Steel Corp (Un)	10	—	40 1/2	41	864	28 1/2 Jan	41 Sep
Armour & Company (Ill) (Un)	5	—	10	10 1/2	660	8 Jan	10 1/2 Apr
Atch Topeka & Santa Fe Ry (Un)	100	a132 3/8	a131 1/2	a132 3/8	108	104 1/2 Feb	133 Sep
Atlantic Refining Co (Un)	25	—	a59 1/8	a61 1/8	40	37 1/4 Jan	54 1/2 Jun
Avco Manufacturing Corp (Un)	3	—	7 1/8	7 1/4	320	5 1/2 Jan	9 1/4 Apr
Baldwin Locomotive Works (Un)	13	14 1/4	13 3/4	14 1/4	672	10 Mar	15 1/2 Aug
Baltimore & Ohio RR Co (Un)	100	14 3/8	13 3/4	14 3/8	1,100	9 1/4 Jan	14 3/8 Sep
Bandini Petroleum Co	1	5 1/4	5 1/2	5 1/8	2,350	3 1/4 Jan	7 1/4 Apr
Barker Bros Corp common	10	—	18 1/8	19 1/8	825	16 1/2 Jun	20 Feb
Basin Oil Co	20c	11 1/2	11 1/8	11 1/2	1,125	10 Feb	13 1/2 May
Bendix Aviation Corp (Un)	5	a49 1/2	a49 1/2	a50 3/8	50	35 1/2 Jan	51 Aug
Bendix Home Appliances Inc	5	a14	a13 3/8	a14	80	10 1/2 Mar	15 1/2 May
Benguet Consol Mining (Un)	50c	—	1 1/8	1 1/8	300	1 Jun	2 1/2 Jan
Bethlehem Steel Corp (Un)	—	—	42 1/4	43 1/4	1,012	31 1/4 Jan	43 1/4 Sep
Bishop Oil Corp	2	13 3/4	13 1/2	13 3/4	420	11 1/4 Apr	16 1/2 July
Black Mammoth Cons Mining Co	10	—	2c	2c	2,000	2c May	3 1/2 Apr
Blue Diamond Corporation	2	—	7 1/8	8	1,724	6 1/2 July	9 1/4 May
Boeing Airplane Company (Un)	5	—	a34 1/8	a35 1/8	105	25 1/4 Jan	37 1/2 Sep
Bolsa Chica Oil Corp	1	5 1/4	5 1/4	6 1/8	3,188	4 1/4 Mar	8 May
Borden Company (Un)	15	—	a49 1/8	a50 1/8	70	50 Feb	51 1/2 Mar
Borg-Warner Corp (Un)	5	a67 3/8	a66 1/2	a67 3/8	225	56 1/4 Feb	70 1/2 Jun
Broadway Department Store Inc	10	10 1/8	10	10 1/8	3,578	7 1/2 Jan	10 1/2 Mar
Budd Co (Un)	—	16 1/2	16 1/4	16 1/2	1,500	12 1/2 Jan	18 1/2 Jun
Byron Jackson Co	—	a24 1/8	a23 1/2	a24 1/8	75	21 1/2 May	24 1/2 Sep
California Packing Corp common	—	a50 1/8	a50 1/8	a51 1/8	110	40 Mar	50 1/2 Sep
Canadian Pacific Ry Co (Un)	25	19 3/8	19 1/4	19 3/8	1,795	14 Mar	19 3/8 Sep
Case (J I) Co (Un)	25	—	47 1/8	51	497	41 1/2 Apr	48 1/2 Jan
Caterpillar Tractor Co (Un)	10	—	42 1/2	42 1/2	316	33 Jan	42 1/2 Sep
Certain-teed Products Corp	1	—	a14 1/8	a15 1/8	95	11 1/4 July	18 1/2 May
Chrysler Corp	25	73	71 1/4	73	359	63 1/4 Jan	83 1/2 Jun
Cities Service Co (Un)	10	a84	a77 1/2	a84 1/2	370	65 July	76 1/2 Jan
Colorado Fuel & Iron Corp com	—	22 1/4	20	22 1/2	2,145	15 1/2 Mar	22 1/2 Sep
Preferred	20	22 1/4	21 3/4	22 1/4	471	16 1/2 Apr	22 1/2 Sep
Columbia Gas System Inc (Un)	—	—	a13	a13	50	11 1/2 Feb	14 1/4 Apr
Commercial Solvents Corp (Un)	—	—	a19 1/4	a20 1/2	80	17 May	20 Sep
Consolidated Edison Co of N Y (Un)	—	—	a28 1/8	a28 1/8	47	27 1/2 Jan	33 1/2 May
Consolidated Engineering Corp	1	—	22 1/4	25	2,652	19 1/2 July	26 1/2 Jan
Consolidated Vultee Aircraft (Un)	1	16 3/8	16	16 1/2	755	10 1/2 Jan	17 1/2 July
Continental Motors Corp (Un)	1	8 1/8	7 1/8	8 1/8	380	6 1/4 Jan	9 Aug
Continental Motor Company (Del) (Un)	—	—	a76 1/8	a76 1/8	10	55 1/4 Jan	65 1/2 May
Consumers Power Co	1	—	a31 1/8	a31 1/8	50	29 1/2 July	29 1/2 July
Creameries of America Inc	1	—	a11 1/8	a11 1/8	11	11 Sep	14 Jan
Crown Zellerbach Corp (Un)	5	—	a39 1/8	a40 1/8	162	29 1/4 Jan	39 1/4 Sep
Curtis Publishing Company (Un)	—	8 1/8	7 1/2	8 1/8	665	6 1/4 Aug	8 1/2 Sep
Curtis-Wright Corp common (Un)	1	—	9 1/2	9 1/2	277	7 1/4 Jan	11 Aug
Curtis-Wright Corp class A (Un)	1	—	a22 1/8	a22 1/8	75	22 1/2 Jan	23 1/2 July
Douglas Aircraft Co Inc	—	—	a83 1/2	a85 1/2	61	72 1/2 Jan	82 1/2 July
Dresser Industries Inc	50c	20 1/2	19 1/2	20 1/2	200	16 1/4 Mar	20 1/2 Sep
du Pont de Nemours & Co	5	81	80 1/2	81	545	61 1/2 Mar	83 1/4 Jun
Electric Bond & Share Co (Un)	5	—	a19 1/8	a19 1/8	29	15 1/2 July	23 1/4 Mar
Electrical Products Corp	4	12	12	12	563	12 July	14 1/2 May
Exeter Oil Company Ltd class A	1	57 1/2c	55c	57 1/2c	3,400	37c Jan	87 1/2c May
Farmers and Merchants Natl Bank	100	—	312	312	18	300 July	312 Sep
Pittsimeadows Stores Ltd A	1	—	9 1/8	9 1/8	151	8 1/2 July	10 1/2 Mar
Florida Power & Light	—	—	18 1/4	18 1/4	135	18 July	22 1/2 May
Garrett Corporation	2	—	20 1/2	21	500	15 1/2 Jan	23 July
General Electric Co (Un)	—	—	46 1/8	47 1/8	889	42 July	50 1/2 May
General Foods Corp (Un)	—	—	46 1/4	46 1/4	213	44 1/2 Sep	51 1/2 May
General Motors Corp common	10	95 3/4	95	95 3/4	1,539	69 1/4 Jan	98 1/2 Jun
General Public Util Corp (Un)	5	—	a16 1/8	a16 1/8	230	15 July	18 1/2 Mar
Gladding McBean & Co	25	—	a26 1/2	a26 1/2	62	22 1/2 Feb	29 Jun
Goodrich (B F) Company	—	—	a109 1/2	a110	70	88 1/2 May	88 1/2 May
Goodyear Tire & Rubber Co common	—	64 3/4	63 1/4	64 3/4	484	44 1/4 Jan	64 1/2 Sep
Goodyear-Tire Motors Corp (Un)	1	—	2	2 1/4	400	1 1/2 Jan	2 1/2 Feb
Great Northern Ry preferred (Un)	—	—	42	42	145	34 1/4 Jun	43 1/2 Aug
Greyhound Corp (Un)	3	—	10 1/8	10 1/2	905	9 1/2 July	11 1/2 Jan
Hancock Oil Co of Calif A	—	—	144 1/2	144 1/2	389	101 Mar	144 1/2 Sep
Hilton Hotels Corp	5	—	13 1/8	13 1/4	1,168	11 1/4 Mar	13 1/4 May
Holly Development Co	1	—	2 05	2 20	1,550	1 55 Feb	2 35 Sep
Honolulu Oil Corp	—	95	95	95	100	73 1/2 May	95 Sep
Hudson Motor Car Company	12.50	17 1/8	16 1/4	17 1/8	1,011	13 1/8 July	17 Apr
Hunt Foods Inc	6.66 2/3	13 1/8	13 1/8	13 1/8	100	9 1/4 Jan	15 1/2 July

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Illinois Central RR (Un)	100	—	a49 1/2	a50 1/2	182	35 1/4 Jan	41 1/2 May
Imperial Development Co Ltd	25	—	3c	3 1/2c	2,600	2c May	7 1/2c Jan
Independent Exploration Co	33 1/2c	10 3/4	10 3/4	10 3/4	1,525	7 1/2c Jan	12 1/2 May
Intercoast Petroleum Corp	10	2.80	2.65	2.80	900	2.10 Jan	3.50 Apr
Interlake Iron Corp (Un)	—	—	16 1/4	16 1/4	125	13 1/2 Jan	16 1/4 Sep
International Nickel of Can (Un)	—	a34 1/4	a34 1/4	a35	333	20 1/2 Mar	33 1/2 Sep
International Paper Co (Un)	7.50	46 1/2	46 1/2	49 1/4	190	38 1/4 Mar	57 1/4 Sep
Int'l Tel & Tel Corp (Un)	—	14 1/4	12 1/2	14 1/4	2,075	4 1/4 Jan	16 Apr
Jade Oil Company	10c	—	a5c	a5c	200	8c July	13c Apr
Kaiser-Frazer Corp	1	8 1/4	7 1/4	8 1/4	6,250	4 3/4 Jan	8 1/4 Sep
Kansas Power & Light Co (Un)	8.75	—	16 1/4	16 1/4	302	16 1/4 Sep	17 1/4 Jan
Kennecott Copper Corp (Un)	—	a65 1/4	a64 1/4	a65 1/4	389	50 1/4 Apr	65 1/4 Sep
Kern County Land Co	5	61	56	61 1/4	2,837	45 Apr	61 1/4 Sep
Lane-Wells Company	1	—	a33 1/4	a33 1/4	125	23 Jan	34 Aug
Libby McNeill & Libby (Un)	7	8 1/4	8 1/4	8 1/4	1,610	7 3/4 Jan	8 1/4 Aug
Lincoln Petroleum Co	10c	1.10	1.00	1.10	1,700	95c July	1.40 Jan
Lockheed Aircraft Corp	1	—	31 1/2	32 1/4	825	24 1/4 Jan	35 Aug
Loew's Inc (Un)	—	17 1/4	17 1/4	17 1/2	1,800	11 1/4 July	18 1/4 Jan
Los Angeles Biltmore Hotel Co	20	26	26	26	380	24 1/2 Jan	29 1/2 May
Los Angeles Investment Co	100	—	330	330	21	30c Jan	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abbott Laboratories	5	---	44 3/4 44 3/4	300	40 1/2 Aug 54 1/2 Jan
Acme Steel Co	10	---	24 3/4 25 1/2	365	19 1/2 Jan 26 1/2 Aug
Adams Mfg Co (J D) common	---	---	17 17	50	18 1/2 Jan 18 1/2 Jun
Admiral Corp	1	29	28 29 1/4	1,450	17 1/2 Jan 39 Apr
Advanced Alum Castings	5	7 1/2	6 3/4 7 1/2	700	5 1/2 July 7 1/2 Sep
Aetna Ball & Roller Bearing	5	7 1/2	7 1/4 7 1/2	1,400	6 1/2 Jan 8 1/2 Aug
Affiliated Gas Equipment common	1	---	9 9 1/2	1,500	8 1/2 Apr 12 1/2 Apr
Allegheny Corp (Un)	1	---	3 1/4 3 1/4	100	2 1/2 July 4 Jan
Allied Laboratories	1	35 1/2	35 1/2 36 3/4	500	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	---	11 11 1/4	610	9 1/2 Jan 12 1/2 Aug
American Investment (Ill)	1	21	18 3/4 21	1,300	17 1/2 July 22 1/2 Mar
American Rad & Stand San (Un)	1	13 3/4	13 13 3/4	1,600	11 1/2 July 16 1/2 May
American Tel & Tel Co	100	---	148 3/4 152 3/4	4,000	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	35 3/4	34 3/4 36 1/4	1,100	27 1/2 Mar 36 1/2 Sep
Armco Steel Co (Un)	10	41	40 1/4 41 1/4	394	27 1/2 Jan 41 1/4 Sep
Armour & Co (Ill) common	5	9 3/4	9 1/4 10 1/4	6,700	7 1/2 Jan 10 1/4 Apr
Asbestos Manufacturing Co	1	---	1 1/4 1 1/4	500	1 1/4 Apr 1 1/4 Apr
Ashland Oil & Refining Co com	1	24 1/2	24 26 1/4	705	20 1/2 July 26 1/2 Sep
\$1.20 convertible preferred	---	26 3/4	26 1/4 26 3/4	230	24 1/2 July 26 1/2 Sep
Atch Topoka & Santa Fe (Un)	100	---	131 1/4 132 3/4	195	103 1/2 Feb 132 3/4 Sep
Automatic Washer common	3	1 1/2	1 1/2 1 1/2	150	1 1/2 May 2 1/4 Jan
Avco Mfg Corp	---	7 3/4	7 3/4 7 3/4	2,900	5 1/2 Jan 9 1/4 Apr
Bastian-Blessing Co	---	---	39 39	100	33 1/4 Jan 43 Aug
Belden Mfg Co	10	---	17 3/4 17 1/2	350	11 1/4 Jan 18 1/4 Aug
Bendix Aviation	5	---	48 1/2 50 3/4	470	35 1/4 Jan 52 3/4 Sep
Bergquist Consol Mining Co (Un)	1p	1 1/4	1 1/4 1 1/4	1,100	1 1/4 Jan 1 3/4 Mar
Berghoff Brewing Corp	1	4 1/4	4 1/4 4 1/4	1,050	3 1/2 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	43 1/4	42 43 1/4	1,350	30 1/4 Jan 43 1/4 Sep
Binks Manufacturing Co	1	13	13 13 1/2	550	11 1/2 Jan 13 1/4 Mar
Booth Fisheries Corp	5	10 3/4	10 1/2 11	1,650	10 1/2 Sep 11 1/2 Sep
Borg (George W) Corp	10	15	15 15	500	12 1/4 July 16 1/4 Jan
Borg-Warner Corp	5	---	66 67 3/4	472	55 1/2 Feb 73 1/4 May
Brach & Sons (E J)	---	---	49 49	150	42 1/2 July 57 Feb
Brown & Bigelow	1	---	11 1/2 11 3/4	250	10 1/2 July 13 1/4 Mar
Brown Shoe Co Inc	15	---	43 3/4 45 1/4	122	36 1/4 Mar 45 1/4 Sep
Bruce (E L) Co	2.50	19	19 19	100	16 Aug 19 1/2 Mar
Budd Co (Un)	---	16 3/4	15 3/4 16 3/4	4,720	14 Mar 18 1/4 Jun
Burkhart (F) Manufacturing	8	---	28 3/4 28 3/4	100	25 July 34 Feb
Butler Bros common	10	12 3/4	11 3/4 13	5,700	8 1/4 July 13 Sep
Canadian Pacific (Un)	25	19 1/2	19 19 1/2	1,800	14 1/4 Mar 19 3/4 Sep
Carr-Consolidated Biscuit	1	---	2 1/4 2 1/4	200	2 1/2 Jan 3 1/4 Jan
Centlivre Brewing Corp	50c	3 1/4	3 1/4 3 3/4	450	3 1/4 July 5 Mar
Central & South West Corp	5	---	13 1/2 14	3,900	12 1/2 July 16 1/4 Mar
Central Illinois Light Co	---	---	33 33 3/4	136	31 1/2 July 38 1/2 Feb
Central Ill Secur Corp common	1	---	1 1/4 1 1/4	50	1 1/4 Jan 2 1/4 Jan
Convertible preferred	---	20	20 20	100	19 July 22 May
Certain-teed Products (Un)	1	---	15 15 1/2	400	11 1/4 July 18 1/2 May
Chesapeake & Ohio (Un)	25	31 3/4	31 3/4 32	1,300	25 July 32 Sep
Chicago Corp common	1	13	12 1/2 13	760	10 1/2 July 15 Apr
Convertible preferred	---	---	64 3/4 64 3/4	50	64 3/4 Jan 67 Apr
Chicago Mil St Paul & Pac vtc	---	12 3/4	12 1/2 12 3/4	760	7 1/2 Jan 13 1/2 July
Chicago Rock Island & Pac RR Co	---	47 1/2	46 3/4 47 1/2	200	38 1/4 July 47 1/2 Sep
Chicago Towel Co common	---	95	95 95	80	90 Jun 100 Apr
Chicago Yellow Cab	---	---	12 1/2 12 1/2	50	12 Mar 12 1/2 Sep
Chrysler Corp	25	73 1/2	71 3/4 73 1/2	1,100	63 Jan 81 Jun
Cities Service Co	10	84	78 1/4 84	1,018	65 1/4 July 84 Sep
Cleveland Cliffs Iron common	1	18 1/4	18 1/4 18 1/2	3,500	14 Apr 18 1/2 Aug
\$4.50 preferred	---	---	81 1/2 82	200	73 1/2 Jan 83 1/2 Aug
Cleveland Electric Illuminating	---	41 1/2	40 41 1/2	452	38 1/4 July 47 1/2 Apr
Clinton Foods Inc	1	---	32 3/4 33 3/4	420	29 1/2 July 37 1/2 Mar
Coleman (The) Co Inc	5	28 1/4	27 1/2 28 1/4	100	20 1/2 Jan 28 1/4 Mar
Columbia Gas System (Un)	---	13	12 3/4 13	1,554	11 1/4 July 14 1/4 May
Commonwealth Edison	25	28 1/4	27 3/4 28 1/2	2,800	27 1/4 Sep 33 1/4 Mar
Consolidated Vultee Aircraft (Un)	1	16 1/4	15 1/2 16 3/4	1,300	12 1/2 Mar 17 1/2 July
Consumers Co common	---	---	21 1/4 21 1/4	5	17 Jan 25 May
Cumulative preferred	50	30 1/2	30 1/2 31	11	25 1/2 Jan 36 May
Consumers Power	---	31	31 31 3/4	1,400	29 1/2 July 35 Jun
Continental Motors (Un)	1	8 1/4	7 3/4 8 1/4	535	5 1/2 July 9 1/4 Aug
Crane Co	25	26 3/4	25 3/4 26 3/4	357	22 3/4 July 30 Jan
Curtiss-Wright Corp (Un)	1	---	9 3/4 9 3/4	400	7 1/2 Jan 11 Aug
Detroit & Cleveland Nav (Un)	5	8	8 8	200	7 1/4 Jan 8 1/2 May
Dodge Mfg Corp	10	10	10 10 3/4	800	5 1/2 Mar 10 3/4 Sep
Doehler-Jarvis Corp	5	31 3/4	31 3/4 31 3/4	160	26 1/4 July 36 3/4 Feb
Domestic Finance Corp class A	1	---	3 3/4 3 3/4	300	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15	---	64 3/4 65 1/4	325	54 1/2 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	81	79 3/4 82	1,802	61 Jan 85 1/4 Jun
Eastman Kodak (Un)	10	47	44 3/4 47	686	40 1/4 July 48 1/4 Apr
Eddy Paper Corp (The)	---	101	101 101	10	78 1/2 Mar 101 Sep
Falstaff Brewing Corp	1	14 3/4	14 1/2 14 3/4	300	13 1/2 Aug 22 Jan
Fitz-Simons & Connell Dredge & Dock Co	---	---	9 9	200	8 1/2 July 10 1/4 Mar
Four-Wheel Drive Auto	10	7	7 7 1/4	750	5 Apr 7 1/4 Aug
General Amer Transportation	5	---	51 3/4 52 3/4	170	45 1/2 July 54 1/2 Aug
General Box Corporation	1	2 1/4	2 2 3/4	5,200	1 1/2 July 2 1/2 Aug
General Candy Corp	5	---	14 14	50	13 1/4 July 15 1/2 Feb
General Electric Co (Un)	---	47 1/4	46 3/4 47 1/4	1,415	41 1/2 Jan 50 3/4 May
General Finance Corp common	1	6 1/2	6 1/2 6 1/2	200	5 1/4 July 8 Jun
5% preferred series A	10	---	7 1/2 7 1/2	100	7 1/2 Sep 8 1/2 Mar
General Motors Corp	10	95 3/4	93 3/4 95 3/4	1,200	68 1/4 Jan 98 1/4 Jun
General Public Utilities	5	16 1/2	16 16 1/2	551	14 1/2 July 18 1/4 Feb
Gibson Refrigerator Co	1	9 3/4	9 3/4 9 3/4	2,850	7 1/4 Apr 10 1/4 Feb
Gillette Safety Razor	---	40 1/2	39 3/4 40 1/2	610	32 July 42 1/2 Jun
Glidden Co (Un)	---	30	28 3/4 30	751	22 1/2 July 31 1/2 May
Goodyear Tire & Rubber Co	---	64 1/2	63 3/4 64 1/2	341	44 1/4 Jan 64 1/2 Sep
Gossard Co (W H)	---	11 1/2	10 3/4 11 1/2	3,600	9 Aug 13 1/2 Feb
Graham-Paige Corp (Un)	1	2 1/4	1 3/4 2 1/4	2,050	1 1/2 Jan 2 1/2 Feb
Gray Drug Stores	---	10 3/4	10 3/4 11 1/4	250	10 1/2 July 11 1/2 Aug
Great Lakes Dredge & Dock	---	14 3/4	14 1/4 14 3/4	1,600	14 1/4 Aug 16 Jan
Gt Lakes Towing 7% non-cum pfd	100	---	90 90	5	85 Jan 90 Apr
Greif Bros Cooperage class A	---	---	12 3/4 12 3/4	200	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	---	10 3/4 10 3/4	1,200	9 1/2 July 10 1/2 Mar
Griesedieck Western Brewery	2	26	26 26	100	21 1/2 July 31 1/2 Feb

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hallcrafters Co	1	8 3/4	8 1/2 9 1/4	6,250	7 1/4 July 12 3/4 Jun
Hammond Instrument Co	1	---	19 1/4 19 1/2	250	11 1/2 Jan 25 1/2 May
Helleman (G) Brewing Co	1	---	25 1/2 26	450	21 1/4 Jan 27 1/4 Aug
Heller (Walter E) & Co	2	---	11 3/4 11 3/4	100	10 1/2 July 13 1/2 Jun
Hibbard Spencer Bartlett	25	39 1/2	38 1/4 40	147	36 3/4 July 43 Jan
Holders, Inc	---	12 1/4	12 1/4 12 1/4	20	12 1/4 Sep 12 1/4 Sep
Hupp Corp	1	---	3 3	75	1 1/2 Jan 4 1/4 Apr
Huttig Sash & Door common	10	---	27 1/4 27 1/4	150	22 1/2 July 28 1/2 May
Hydraulic Press Erick common	1	---	3 3/4 3 3/4	700	3 Jan 4 Apr
Illinois Brick Co	10	10	10 10 1/4	350	9 1/4 July 15 1/2 May
Illinois Central RR	100	---	49 3/4 50 1/2	700	34 1/2 Jan 50 1/2 Sep
Independent Pneumatic Tool	---	17 1/4	17 17 3/4	550	14 Jan 18 Sep
Indiana Steel Products Co	1	---	8 8 3/4	600	4 1/4 Jan 9 1/2 Jun
Indianapolis Power & Light	---	29 1/4	28 29 1/4	135	27 1/4 July 33 1/4 Mar
Inland Steel	---	---	49 3/4 50	600	37 1/2 Jan 50 Sep
International Harvester	---	31 1/4	31 31 1/4	1,000	25 3/4 July 31 1/2 Aug
International Packers Ltd	15	---	13 1/2 13 1/2	150	13 1/2 July 14 1/2 Aug
International Paper (Un)	7.50	---	57 1/2 58 1/4	150	38 Mar 58 1/4 Sep
International Shoe Co	---	41 1/4	41 41 3/4	345	38 1/4 July 46 1/4 Jan
International Tel & Tel (Un)	---	14 1/4	12 1/2 14 1/2	6,866	9 1/2 July 16 Apr
Iowa Illinois Gas & Elec (Un)	---	27 1/4	26 3/4 27 1/4	2,100	23 1/2 July 30 3/4 Mar
Iowa Power & Light (Un)	10	---	20 1/2 20 1/2	400	18 1/2 July 23 1/2 Mar
Kansas City Power & Light	---	24 3/4	24 3/4 25 1/4	2,000	24 1/4 Sep 25 1/4 Sep
Kansas Power & Light (Un)	75	16 3/4	16 1/4 16 3/4	688	15 1/2 July 18 1/4 Mar
Katz Drug Co	1	---	8 1/2 9	900	7 1/2 July 10 Jan
Kelley Island Lime & Transport	---	18 1/4	18 18 1/4	500	13 1/4 May 18 1/2 Jun
Kellogg Switchboard common	---	15	15 15	1,900	11 1/4 Apr 18 1/2 May
Knapp Monarch Co	1	---	4 3/4 4 3/4	300	4 1/2 July 6 1/2 Jan
Koppers Co Inc	10	---	30 1/4 31	31	25 1/2 July 31 Sep
Kropp Forge Co	33 1/2 c	3 3/4	3 1/2 3 3/4	1,550	1 1/2 Jun 4 Sep
La Salle Extension University	5	---	5 5 1/4	700	5 1/2 July 7 1/2 Jan
Laclede-Christy Co	5	---	14 1/4 15 1/4	80	12 1/4 July 15 1/2 May
Laclede Gas Co (Un)	---	6 3/4	6 3/4 6 3/4	2,400	6 1/2 July 7 1/2 Jan
Lamson & Sessions Co	10	---	14 1/4 14 1/4	300	10 1/4 Jan 15 1/4 Aug
Landis Machine Co	25	22	22 22	30	22 Apr 24 Mar
Leath & Co common	---	16 1/4	16 1/4 16 1/4	50	14 Jan 17 Jun
\$2.50 preferred	---	38	36 1/4 38	190	36 Sep 41 Jun
Libby McNeil & Libby	7	8 1/4	8 1/4 8 1/4	2,700	7 1/4 July 8 1/4 Mar
Lincoln Printing Co common	1	---	23 23 1/2	70	18 1/4 July 23 1/4 Apr
Loneragan Mfg class E	1	3 1/4	3 3 1/4	300	2 1/4 July 4 1/4 Apr
Marshall Field & Co	---	31 3/4	30 3/4 31 3/4	1,160	23 1/4 Jan 31 1/4 Sep
Medusa Portland Cement Co	---	---	38 1/4 x39	200	35 1/4 Aug 60 Jun
Metropolitan Brick	---	5 3/4	5 3/4 6	900	5 1/2 Sep 7 1/2 Jun
Mickelberry's Food Products	1	9 3/4	9 3/4 9 3/4	250	8 1/4 July 11 1/2 Feb
Middle South Utilities Inc	---	---	16 1/2 16 1/2	80	15 1/4 July 20 1/4 Apr
Midwest Piping & Supply	---	28	28 28	200	23 Jan 29 May
Miller & Hart vtc common	1	6 3/4	6 3/4 7	1,400	5 1/2 Jun 7 Jan
Minneapolis Brewing Co	1	---	18 18	150	17 1/4 Aug 19 1/2 Apr
Missouri Portland Cement	25	26 1/2	25 1/2 26 1/2	200	21 1/2 July 28 1/2 Jun
Modine Mfg Co	---	---	38 38	100	28 1/4 Jan 38 Sep
Monroe Chemical Co common	---	---	2 1/2 2 1/2	50	2 1/4 Mar 3 1/2 Apr
\$3.50 preference	---	---	34 1/4 34 1/4	25	32 1/4 Jun 38 Mar
Montgomery Ward & Co	---	62 3/4	59 62 3/4	1,300	49 3/4 July 62 3/4 Sep
Muskegon Motor Specialties	---	---	22 22 3/4	630	18 1/2 Mar 24 Aug
Convertible class A	---	---	9 1/2 9 1/2	150	7 1/4 July 10 1/2 Aug
Muskegon Piston Ring Co	2.50	---	8 1/4 8 1/4	700	6 1/2 July 11 1/2 May
Muter Company	50c	---	19 1/2 20 3/4	4,900	16 1/4 July 22 May
Nash-Kelvinator Corp (Un)	5	20 1/4	19 1/2 20 3/4	200	24 1/4 Jan 29 1/4 Apr
National Standard	10	---	29 29 1/2	900	3 1/2 Feb 5 1/2 Jun
National Tile & Mfg	1	4 3/4	4 3/4 4 3/4	100	4 1/4 Feb 5 1/2 Jun
New York Central					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Standard Oil Co (Ohio) common	10	32 1/2 33 1/4	325	25 1/2 Jan 33 1/4 Sep
Standard Steel Spring (Un)	1	23 1/2 24 1/2	370	18 1/2 July 25 1/2 Jun
Sterling Aluminum Products	5	13 1/2 13 1/2	50	11 May 13 1/2 Sep
Stewart-Warner Corp	5	16 16 1/2	355	12 1/2 Jan 21 1/4 Apr
Stone Container Corp	1	8 3/4 9 1/4	1,050	7 1/2 Jan 10 3/8 Aug
Storkline Furniture Corp	10	17 17	100	16 Jan 18 1/2 Mar
Studebaker Corp (Un)	1	32 1/2 33	1,900	25 1/2 July 35 1/4 May
Sunbeam Corp	1	44 1/2 45	337	39 1/2 July 69 1/2 Mar
Sundstrand Machine Tool	5	15 1/2 16 1/2	2,100	9 Jan 16 Aug
Sunray Oil (Un)	1	14 1/2 14 1/2	4,800	10 1/2 Jan 14 1/2 Aug
Swift & Co	25	38 1/2 39 1/2	642	33 1/2 Jan 39 1/2 Aug
Swift International Co Ltd— Certificates of deposit	13 1/2	13 1/2 13 1/2	150	9 1/2 Jan 15 1/2 Mar
Texas Co (The)	25	74 1/2 74 3/4	1,450	59 1/2 Jan 74 1/2 Sep
Thor Corp	5	13 13	100	10 Jun 14 1/2 Feb
Timken-Detroit Axle Co	5	19 19 1/2	200	14 1/2 Apr 19 1/2 Aug
Tiame Co (The)	2	27 1/2 28	700	24 1/2 July 35 May
208 So La Salle St Corp	2	50 50 1/2	490	48 Jun 51 1/2 Sep
Union Carbide & Carbon	48	47 1/2 48 1/2	1,200	41 July 51 May
United Air Lines Inc (Un)	10	16 1/2 17	1,100	13 1/2 Jan 18 1/2 Aug
United Corp (Un)	1	3 3 1/2	3,950	3 Jan 4 1/2 Jun
United Paramount Theatres com	1	20 1/2 22 1/2	435	15 1/2 July 23 1/2 Jan
Certificates of interest (Un)	1	21 1/2 21 1/2	34	16 1/2 Jan 23 1/2 Jan
U S Steel Corp	39 1/2	38 1/2 39 1/2	7,100	25 1/2 Jan 39 1/2 Sep
Van Dorn Iron Works	1	8 9 1/4	300	6 1/2 Mar 10 Aug
Warner Bros Pictures (Un)	5	13 1/2 13 1/2	725	11 1/2 July 15 1/2 May
Westinghouse Electric Corp	12 1/2	33 33 1/2	700	29 1/2 July 36 Jun
White Motor Co	1	21 1/2 21 1/2	127	15 1/2 Jan 23 1/2 Aug
Wieboldt Stores Inc common	1	14 14	400	16 1/2 Mar 16 1/2 Jun
\$4.25 preferred	1	88 88	20	82 1/2 Feb 94 Jun
Wisconsin Bankshares	1	12 1/2 12 1/2	650	11 Jan 13 Apr
Yates-American Machine Co	5	11 1/2 11 1/2	50	10 Apr 14 Jan
Youngstown Sheet & Tube	1	101 1/2 104 1/2	520	73 1/2 Jan 104 1/2 Sep

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
American Stores	33 1/2	32 1/2 33 1/2	410	29 1/2 May 34 1/2 Mar
American Tel & Tel	100	148 1/2 152 1/2	3,904	146 1/2 Jan 161 1/2 May
Arundel Corporation	1	15 1/2 15 1/2	180	13 1/2 July 17 1/2 Mar
Atlantic City Elec Co	10	19 19 1/2	1,290	18 July 22 Jan
Baldwin Locomotive Works	13	13 1/2 14 1/2	120	9 1/2 Mar 15 1/2 Aug
Baltimore Transit Co common	1	1 1/2 2	215	1 1/2 May 3 1/2 Apr
Budd Company	16 1/2	15 1/2 16 1/2	764	17 1/2 Jan 18 1/2 Jun
Chrysler Corp	25	72 1/2 73	657	62 1/2 July 80 1/2 Jun
Curtis Publishing Co common	1	8 7 1/2 8 1/2	3,331	5 1/2 July 8 1/2 Sep
Delaware Power & Light com	13 1/2	20 1/2 21 1/2	824	19 1/2 July 24 1/2 Mar
Electric Storage Battery	41 1/2	40 1/2 41 1/2	411	35 1/2 Apr 41 1/2 Jan
Fidelity & Deposit Co	10	62 62	25	57 1/2 July 68 1/2 Mar
General Motors Corp	10	92 1/2 96 1/2	2,626	68 1/2 Jan 99 1/2 Jun
Gimbel Brothers	5	20 1/2 21 1/2	201	14 1/2 Feb 21 1/2 Sep
Lehigh Coal & Navigation	10	8 1/2 8 1/2	374	7 Jun 9 Aug
Lehigh Valley RR	1	9 1/2 9 1/2	326	4 1/2 Jan 9 1/2 Sep
Pennroad Corp	1	11 1/2 11 1/2	1,015	9 1/2 July 12 1/2 May
Pennsylvania Power & Light	24 1/2	24 1/2 25 1/2	1,903	21 1/2 Jan 27 1/2 May
Pennsylvania RR	50	19 1/2 20 1/2	8,079	14 1/2 Jun 20 1/2 Sep
Pennsylvania Salt Mfg common	10	50 1/2 50 1/2	161	41 1/2 Feb 51 Jan
Pennsylvania Water & Power Co	1	33 1/2 33 1/2	63	30 1/2 Aug 39 Jan
Philadelphia Electric common	1	25 1/2 25 1/2	4,292	23 1/2 July 27 1/2 May
\$1 div preference common	1	25 1/2 25 1/2	749	23 1/2 July 26 1/2 Mar
Phila Transportation Co com	1	4 1/2 4 1/2	1,226	4 July 4 1/2 July
Participating preferred	20	8 1/2 8 1/2	1,822	7 1/2 July 8 1/2 Aug
Philco Corp	3	42 1/2 42 1/2	787	37 1/2 Mar 54 Apr
Public Service El & Gas common	1	22 1/2 23 1/2	531	20 1/2 Aug 26 1/2 Feb
\$1.40 div preference common	1	26 1/2 26 1/2	413	25 1/2 Aug 30 1/2 Feb
Reading Co	50	26 1/2 26 1/2	300	20 1/2 Aug 26 1/2 Sep
Scott Paper new common	1	42 1/2 43 1/2	1,000	38 1/2 Aug 45 1/2 Sep
Sun Oil Co	1	69 1/2 71 1/2	106	55 1/2 Jun 71 1/2 Sep
United Corp	1	3 1/2 3 1/2	140	3 1/2 Jan 4 1/2 Apr
United Gas Improvement	13 1/2	25 1/2 26	363	22 1/2 July 29 1/2 Apr
BONDS				
Baltimore Transit Co 4s	1975	39 1/2 42	\$4,000	32 1/2 July 49 1/2 May
5s series A	1975	44 45	2,500	34 1/2 July 54 Mar

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	34 1/2 34 1/2	70	21 1/2 Jan 35 Aug
Clark (D L) Co	1	9 9	360	8 Mar 10 Jan
Columbia Gas System	1	12 1/2 12 1/2	40	11 1/2 July 14 Apr
Duquesne Brewing	5	11 1/2 11 1/2	839	10 1/2 Jun 14 Feb
Equitable Gas Co	8.50	20 20 1/2	1,227	19 July 24 1/2 Jun
Follansbee Steel Corp	10	18 18	40	12 Jan 18 Sep
Harbison Walker Refractories com	1	25 1/2 25 1/2	180	20 1/2 July 25 1/2 Sep
Joy Manufacturing Co	1	28 1/2 28 1/2	70	23 1/2 July 34 Mar
Lone Star Gas	10	25 25 1/2	150	22 1/2 July 27 1/2 May
Mackintosh-Hemphill	5	11 1/2 11 1/2	200	8 1/2 Mar 11 1/2 Sep
Mountain Fuel Supply	10	19 1/2 19 1/2	500	18 July 25 May
National Fireproofing Corp	5	4 1/2 4 1/2	2,575	3 1/2 July 6 1/2 Feb
Pittsburgh Brewing Co— Common	2 1/2	3 1/2 3 1/2	7,020	2 Jan 4 Mar
\$2.50 convertible preferred	25	40 40	173	32 1/2 Jan 42 1/2 Apr
Pittsburgh Plate Glass	10	34 1/2 36	163	31 July 40 1/2 May
Pittsburgh Screw & Bolt Corp	1	8 1/2 9	464	6 1/2 Mar 9 Sep
San Toy Mining	1	15 1/2 15 1/2	6,105	7 1/2 Apr 17 Aug
Standard Steel Spring	1	23 1/2 24	90	18 1/2 Jan 25 1/2 Jun
Westinghouse Air Brake	1	29 28 1/2 29 1/2	414	24 1/2 July 29 1/2 Aug
Westinghouse Electric Corp	12 1/2	33 1/2 33 1/2	332	29 1/2 July 35 1/2 Jun

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Abbott Laboratories	5	a45 a44 1/2 a45	161	41 July 52 1/2 Jan
Admiral Corp	1	28 1/2 27 1/2 29 1/4	603	21 1/2 July 38 1/4 Apr
Air Reduction Co (Un)	1	25 1/2 25 1/2	450	22 1/2 Apr 25 1/2 Sep
Alaska Juneau Gold Mining	10	2 1/2 2 1/2	100	2 1/2 July 3 1/2 Jan
Allegheny Corp (Un)	1	3 1/2 3 1/2	100	2 1/2 Jun 3 1/2 July
Allied Chem & Dye new com (Un)	1	a58 1/2 a58 1/2 a59 3/4	80	56 1/2 Sep 58 1/2 Aug
American & Foreign Pr (Un)	1	2 1/2 2 1/2	100	2 1/2 July 4 1/2 Mar
American Factors Ltd (Un)	20	15 1/2 15 1/2 15 1/2	150	15 Jun 18 1/2 Jan
American Power & Light (Un)	1	a16 3/4 a16 3/4 a16 3/4	14	14 1/2 Aug 21 1/2 May
Amer Radiator & Stan San (Un)	1	13 1/2 13 1/2 13 1/2	395	11 1/2 July 16 1/2 May
American Smelting & Refining (Un)	1	a63 1/2 a63 1/2 a63 1/2	131	53 Jan 59 Aug
American Tel & Tel Co	100	1 1/2 1 1/2 1 1/2	3,871	146 1/2 Jan 161 1/2 May
American Viscose Corp com (Un)	14	a96 1/2 a96 1/2 a96 1/2	27	69 1/2 Jan 97 1/2 Sep
American Woolen Co common (Un)	1	35 35	190	23 Feb 36 1/4 Sep
Anaconda Copper Mining (Un)	50	35 1/2 35 1/2	670	28 Mar 36 1/4 Sep
Anglo Calif Natl Bank	20	35 1/2 34 1/2 35 1/2	2,940	31 July 39 Feb
Arkansas Nat Gas Corp A (Un)	1	a11 1/2 a11 1/2 a11 1/2	25	11 1/2 May 11 1/2 May
Armour & Co (Ill) (Un)	5	10 1/2 10 1/2	100	7 1/2 Jan 10 1/4 Apr
Atchafalaya Top & Santa Fe (Un)	100	a131 1/2 a131 1/2 a131 1/2	31	104 Jan 132 1/2 Sep
Atlas Corp (Un)	5	a23 1/2 a23 1/2 a23 1/2	131	23 1/2 Aug 25 Feb
Atlas Imperial Diesel Engine	2 1/2	7 1/2 7 1/2	936	5 1/2 July 9 1/2 Apr
Atok-Big Wedge capital	P10	12c 14c	16,300	9c July 27c Jan
Avco Mfg Corp common (Un)	3	a7 1/2 a7 1/2 a7 1/2	130	5c Jan 9c Apr
Baldwin Locomotive (Un)	13	a14 a14 a14	50	10 Mar 15 1/2 Aug
Baltimore & Ohio RR (Un)	100	14 1/2 13 1/2 14 1/2	820	9 1/2 Jun 14 Sep
Bandini Petroleum	1	5 1/2 5 1/2	150	4 1/2 Feb 5 1/2 May
Benet Aviation Corp (Un)	5	a49 1/2 a49 1/2 a50 1/2	140	35 1/2 Jan 51 1/2 Aug
Benquet Cons Mining (Un)	1	1 1/2 1 1/2	100	1 July 2 1/2 Jan
Bethlehem Steel (Un)	1	43 1/2 43 1/2 43 1/2	1,008	30 1/2 Jan 43 1/2 Sep
Bishop Oil Co	2	13 1/2 12 1/2 14	1,770	7 1/2 Jan 18 July
Blair Holdings Corp (Un)	1	2.90 2.80 2.95	4,232	2.10 Jun 3.25 Jan
Boeing Airplane Co capital (Un)	5	35 35	183	24 1/2 Jan 38 Sep
Borden Co capital (Un)	15	a50 1/2 a50 1/2 a50 1/2	173	49 1/2 Jan 51 1/2 Mar
Borg-Warner Corp common (Un)	5	67 1/2 67 1/2 67 1/2	240	58 Feb 71 1/2 Jun
Broadway Dept Store	10	10 10	224	8 1/2 Mar 10 Sep
Budd Co	1	16 1/2 16 1/2 16 1/2	2,245	14 July 18 1/2 Jun
Byron Jackson Co	1	23 23	175	21 Apr 24 1/2 Jun
Calambra Sugar	1	4 1/2 4 1/2	2,170	3 1/2 Jun 5 1/2 Mar
Calaveras Cement Co	5	17 1/2 17 1/2	945	13 Mar 18 1/2 Jun
California Packing Corp common	1	50 1/2 50 1/2	1,135	34 1/2 Feb 52 Sep
Preferred	50	52 1/2 52 1/2	17	51 Aug 53 1/2 Feb
Canadian Pacific Ry (Un)	25	19 1/2 19 1/2 19 1/2	1,130	14 1/2 Mar 19 1/2 Sep
Case (J I) & Co (Un)	25	a48 a51 1/2 a48	200	42 1/2 Jan 42 1/2 Jan
Caterpillar Tractor Co common	10	42 1/2 43 1/2	1,445	32 1/2 Jan 43 1/2 Jun
4.20% preferred	100	a104 1/4 a104 1/4 a104 1/4	35	a a
Celanese Corp of America	1	a39 3/4 a37 1/2 a39 3/4	275	30 Mar 37 1/2 Aug
Central Eureka Mining Co	1	1.60 1.60 1.75	300	1.40 Jan 2.60 May
Chesapeake & Ohio Ry (Un)	25	31 1/2 31 1/2 31 1/2	1,082	25 1/2 July 32 Sep
Chi Mil St Paul RR com (Un)	1	12 1/2 12 1/2 12 1/2	281	7 1/2 Jan 13 July
Preferred (Un)	100	a42 1/2 a42 1/2 a42 1/2	193	29 1/2 Apr 42 Sep
Chrysler Corp	25	72 72 1/2	705	63 1/2 Jan 83 Jul
Cities Service Co (Un)	10	a84 a77 1/2 a84 1/2	251	68 1/2 Feb 78 1/2 May
Clorox Chemical Co	3 1/2	33 1/2 34	414	31 July 35 1/2 Jun
Colorado Fuel & Iron common	1	22 1/2 20 1/2 22 1/2	1,965	15 1/2 Apr 22 1/2 Sep
Preferred	20	a21 1/2 a21 1/2 a21 1/2	25	16 1/2 Feb 18 1/2 May
Commercial Solvents (Un)	1	a19 1/2 a20 1/4 a19 1/2	170	16 1/2 Apr 21 Jan
Commonwealth Edison	25	28 1/2 28 1/2	415	27 1/2 Sep 32 1/2 Mar
Consolidated Chem Indus class A	1	46 46	332	37 July 46 Sep
Consolidated Coppermines	5	a5 1/2 a5 1/2 a5 1/2	25	3 1/2 Mar 5 Aug
Consolidated Edison Co of N Y (Un)	1	29 28 1/2 29	633	26 1/2 July 33 1/2 May
Consol Natural Gas Co (Un)	15	a45 1/2 a45 1/2 a45 1/2	7	43 1/2 Jan 45 1/2 Apr
Consolidated Vultee Aircraft common	1	a16 1/4 a16 1/4 a16 1/4	20	10 1/2 Jan 17 1/2 July
Continental Motors common (Un)	1	8 7 1/2 8	300	6 1/2 Jan 9 Aug
Continental Oil Co (Del) (Un)	5	a76 1/2 a76 1/2 a76 1/2	54	57 Jan 61 1/2 Mar
Creameries of America Inc	1	11 11 11	180	10 1/2 Sep 14 Jan
Crocker First Natl Bank	25	94 95	60	94 Sep 115 Feb
Crown Zellerbach Corp common	5	41 1/2 39 1/2 41 1/2	2,061	27 1/2 Jan 41 1/2 Sep
Preferred	1	105 105	33	102 1/2 Jan 105 1/2 May
2nd preferred	1	a118 1/2 a118 1/2 a118 1/2	5	100 Jan 113 Aug
Crucible Steel of America (Un)	1	28 28	165	17 1/2 Feb 28 Sep
Curtis Publishing Co (Un)	1	a8 a8 a8	60	6 Jun 8 Jan
Curtiss-Wright Corp (Un)	1	9 1/2 9 1/2 9 1/2	975	7 1/2 Jan 11 Aug
Cypress Abbey Co	2	58c 58c 58c	1,000	50c Aug 58c Jun
Di Giorgio Fruit Corp A common	5	22 23 1/2	1,010	11 1/2 Jan 23 Sep
B common	5	22 23	1,024	11 1/2 Jan 23 Sep
\$3 preferred	1	86 85 86	30	68 May 86 Sep
Doernbecher Mfg Co	1	4 4	100	3 1/2 July 4 1/2 Aug
Dominguez Oil Fields Co (Un)	1	35 34 1/2 35	915	29 1/2 Jan 36 1/2 May
Dow Chemical Co common	1	65 1/2 65 1/2 65 1/2	421	58 1/2 Jan 70 1/2 May
Dumbarton Bridge (Un)	10	6 1/2 6 1/2 6 1/2	290	6 1/2 Jan 7 1/2 May
du Pont (E I) de Nemours	5	a79 1/2 a82 1/2 a79 1/2	316	61 1/2 Jan 82 1/2 Aug
Eastman Kodak Co common (Un)	10	45 1/2 45 1/2 45 1/2	300	40 1/2 Aug 48 1/2 Apr
El Dorado Oil Works	1	10 10 10 1/2	1,220	8 1/2 July 12 1/2 Feb
Electric Bond & Share Co (Un)	5	19 1/2 19 1/2	230	15 1/2 July 23 1/2 Mar
Emporium Capwell Co	1	46 1/2 46 1/2	370	36 1/2 July 46 1/2 Sep
Eureka Corp Ltd capital	1	1 1/2 1 1/2	500	1 1/2 July 1 1/2 Apr
Florida Power & Light (Un)	1	a18 1/2 a18 1/2 a18 1/2	1	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Johns-Manville Corp (Un).....	1	a47 1/4	a45 1/4	a47 3/4	233	41 Aug	51 May
Kaiser-Frazer Corp.....	1	8 1/4	7 1/4	8 1/4	6,725	4 1/2 Jan	8 1/4 Sep
Kansas Power & Light (Un).....	8 3/4	16 1/4	16 1/4	16 1/4	150	16 1/4 Sep	19 Mar
Kennecott Copper Corp.....	5	a65	a64	a65 1/4	555	50 Mar	65 1/4 Aug
Kern County Land Company.....	5	60 3/4	56	61	1,644	45 1/4 Jan	61 Sep
Leslie Salt Co.....	10	---	32 1/2	32 1/2	10	31 Apr	34 Aug
LeTourneau (R G) Inc.....	1	---	a13 1/4	a13 1/4	25	11 1/2 Jun	14 1/2 Feb
Libby McNeill & Libby.....	7	8 1/4	8 1/4	8 1/4	480	7 1/2 Apr	8 1/4 Mar
Lockheed Aircraft Corp.....	---	---	31 1/2	32	300	23 1/2 Jan	34 1/2 Aug
Loew's Inc (Un).....	---	17 1/2	17	17 1/2	815	15 July	18 1/2 Jan
Lyons-Magnus class B.....	---	---	1.40	1.40	100	1.35 Jan	1.45 Mar
Macy & Co (R H) common.....	---	---	a33 1/4	a33 1/4	100	29 1/2 Apr	32 1/2 Jun
Magnavox Co.....	1	16 1/2	16	16 1/2	380	11 Jan	24 Apr
Marchant Calculating Machine.....	5	---	32	32	198	23 Jan	32 Sep
Marine Bancorporation (Un).....	---	---	41 1/4	41 1/4	71	41 1/4 Sep	45 Jun
Martin Co (Glenn) common.....	1	---	a15 1/4	a15 1/4	40	10 1/2 Feb	18 1/2 July
Matson Navigation Co (Un).....	---	19 1/4	18	19 1/4	7,040	13 Mar	19 1/4 Sep
McKesson & Robbins Inc (Un).....	18	a38 1/4	a37 3/4	a38 1/4	140	---	---
Menasco Mfg Co common.....	1	2.65	2.60	2.75	1,189	1.60 Feb	3.50 Aug
Middle South Utilities Inc common.....	---	---	a16 1/4	a16 1/4	117	15 July	19 1/4 May
Mindanao Mother Lode Mines.....	P10	15c	14c	15c	60,500	10c July	26c Mar
Minnesota Power & Light (Un).....	---	---	a29 1/4	a29 1/4	3	33 Mar	33 Mar
M J & M & M Consolidated Un.....	---	---	19	20	3,965	13c July	25c July
Monolith Portland Cement pfd (Un).....	10	---	8 1/2	8 1/2	16	8 July	10 1/4 May
Montana Power.....	---	---	a22 1/4	a22 1/4	14	19 1/4 July	23 1/4 May
Montgomery Ward & Co (Un).....	---	a61 1/4	a59 1/4	a62 1/4	823	51 1/2 July	61 1/2 Jun
Morrison-Knudsen Co.....	10	---	26 1/4	27	350	23 1/2 July	28 Mar
Nash-Kelvinator Corp (Un).....	---	a20 1/4	a19 1/4	a20 1/4	78	17 1/2 Jan	21 1/4 May
National Auto Fibres.....	---	17 1/4	17 1/4	17 1/4	490	14 1/2 July	23 May
National City Lines.....	1	a8 1/2	a8 1/2	a8 1/2	10	8 1/4 Jan	9 1/4 Feb
National Distillers Products (Un).....	---	26 1/2	26	26 1/2	683	20 1/4 July	26 1/2 Sep
Natomas Company Co.....	---	---	9	9	630	7 1/2 July	11 1/2 Jan
N Y Central RR (Un).....	---	17	15 1/4	17	1,731	11 1/4 Jun	17 Sep
Niagara Mohawk Power.....	---	---	a20 1/4	a20 1/4	273	19 1/4 July	23 1/4 Mar
North American Aviation (Un).....	1	---	14 1/4	15 1/4	360	10 1/4 Jan	16 1/2 July
North American Co common (Un).....	10	---	18	18	212	16 1/2 July	21 1/2 Feb
North American Invest common.....	100	20	19 1/2	20	322	16 Jan	21 Apr
5 1/2% preferred.....	100	86	86	86	100	76 Jan	90 Apr
North American Oil Cons.....	10	---	66 1/2	68	1,425	40 Jan	68 Sep
Northern Pacific Railway (Un).....	100	---	23 1/4	24 1/4	1,600	18 1/4 Jun	24 1/4 Sep
Oceanic Oil Co.....	1	---	2.10	2.15	400	1.40 Jan	3.00 Apr
Ohio Edison common.....	8	30	30	30 1/4	346	28 1/2 July	34 1/4 May
Ohio Oil Co common (Un).....	---	a39 1/4	a39 1/4	a40 1/4	240	27 Jan	40 Sep
Oliver United Filters class B.....	---	11 1/4	11 1/4	11 1/4	900	9 1/2 July	13 1/4 Jan
Pacific American Fisheries.....	5	17	16 1/4	17	230	11 1/2 Feb	17 Sep
Pacific Can Co.....	5	---	a7 1/2	a7 1/2	50	7 1/2 Jun	9 1/2 Feb
Pacific Coast Aggregates.....	5	4 1/4	4	4 1/4	4,275	3 1/2 July	5 1/4 Feb
Pacific Gas & Electric common.....	25	33	32	33	9,933	30 1/2 July	35 1/4 Jun
6 1/2% 1st preferred.....	25	---	35 1/4	35 1/2	1,727	34 1/4 Aug	37 1/4 Jun
5 1/2% 1st preferred.....	25	---	32 1/2	32 1/2	258	31 1/4 Jan	34 May
4.80% 1st preferred.....	25	27 1/2	27 1/2	27 1/2	145	27 1/2 Sep	29 1/4 Jun
5% red preferred.....	25	---	28	28 1/2	627	28 Jan	29 1/2 May
5% red series A preferred.....	25	---	28 1/4	28 1/4	120	28 Jan	29 1/2 Jun
Pacific Lighting Corp common.....	50 1/4	49 1/4	49 1/4	50 1/4	1,017	48 1/4 July	55 1/4 Apr
Pacific Portland Cement com (Un).....	10	21	17 1/4	21	4,300	14 Mar	21 Sep
Pacific Public Service common.....	---	---	14 1/4	14 1/4	610	14 July	16 Jan
Pacific Public Service 1st pfd.....	---	---	23	23 1/4	574	22 1/2 Aug	25 1/2 Feb
Pacific Tel & Tel common.....	100	---	101 101 1/4	101 1/4	503	99 1/2 July	111 1/2 Jun
Preferred.....	100	151 1/2	150	151 1/2	40	144 Feb	151 1/2 Sep
Pacific Western Oil Corp.....	10	---	a50 1/4	a50 1/4	25	---	---
Packard Motor common (Un).....	---	4 1/4	4 1/4	4 1/2	1,445	3 1/2 Jun	4 1/4 Jan
Pan American World Airways (Un).....	2.50	9 1/4	9 1/4	9 1/4	265	8 1/2 Jun	10 1/4 Feb
Paraffine Companies common.....	---	16 1/2	15 1/2	16 1/2	2,085	13 1/2 July	21 Jan
Paramount Pictures Corp (Un).....	1	---	a21 1/4	a21 1/4	25	18 1/2 Feb	21 1/4 Apr
Pennsylvania RR Co (Un).....	50	20	19 1/2	20	844	14 1/4 Feb	20 Sep
Peppi-Cola Co (Un).....	33 1/2c	8 1/2	8 1/2	8 1/2	100	7 1/4 July	11 1/4 Mar
Phelps Dodge Corp (Un).....	25	---	60 1/4	60 1/4	425	45 1/4 Mar	60 1/4 Sep
Phillips Petroleum Co.....	---	a74 1/4	a74	a75	90	58 Feb	74 1/4 Sep
Puget Sound Pulp & Timber (Un).....	---	21 1/4	19 1/4	21 1/4	2,790	14 1/4 Feb	21 1/4 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Pullman Inc (Un).....	---	---	a39 1/4	a39 1/4	87	35 Jun	37 May
Pure Oil Co (Un).....	---	---	43 1/4	43 1/4	315	27 1/4 Mar	44 1/2 Sep
Radio Corp of America (Un).....	---	18	17 1/2	18 1/4	836	12 1/2 Jan	23 Apr
Radio Keith Orpheum (Un).....	1	---	8	8	163	7 1/4 Apr	9 1/4 Feb
Ry Equip & Realty Co Ltd pfd.....	100	---	61	61	335	46 July	74 Feb
Rayonier Incorp common.....	1	42 1/2	41 1/2	42 1/2	500	24 1/4 Jan	42 1/2 Sep
Preferred.....	25	---	a33 1/4	a34 1/2	110	30 1/4 Jan	35 Jun
Republic Steel Corp (Un).....	---	a39	a38 1/2	a39 1/4	366	23 1/4 Jan	33 1/4 Sep
Reynolds Tobacco class B (Un).....	10	---	a34 1/4	a34 1/4	210	33 1/4 July	39 1/4 Mar
Rheem Manufacturing Co.....	1	26 1/2	26	26 1/2	495	19 1/4 Jan	26 1/2 Sep
Richfield Oil Corp.....	---	47 3/4	45 1/4	47 3/4	340	37 1/4 Feb	48 1/2 May
Riverside Cement Co class A (Un).....	---	33	32 1/4	33 1/4	1,080	29 1/4 Mar	34 May
Roos Bros.....	1	---	29 1/4	29 1/4	100	26 July	29 1/4 Feb
Ryan Aeronautical Co.....	1	---	a7 1/4	a7 1/4	5	5 1/2 Apr	8 1/4 Aug
S and W Fine Foods Inc.....	10	---	14 1/4	14 1/4	600	11 1/2 Jan	14 1/2 Sep
Safeway Stores Inc.....	---	31 1/4	31 1/4	32 1/4	1,912	27 July	36 1/4 Mar
Rights.....	---	3 1/4	3 1/4	3 1/4	3,046	3 1/4 Sep	3 1/4 Sep
San Maurice Mining.....	P10	---	6c	6c	42,000	6c Jun	9c Jan
Sears Roebuck & Co.....	---	49	48 1/4	49	553	42 1/2 Feb	49 Sep
Shasta Water Co (Un).....	---	---	7 1/4	7 1/4	35	6 1/2 Jun	11 Feb
Shell Oil Co.....	15	---	50	51 1/4	503	35 Jan	51 1/4 Sep
Signal Oil & Gas Co class A.....	5	---	58 1/4	59 1/4	433	32 Feb	59 1/4 Sep
Silver King Coalition (Un).....	5	---	a3 1/2	a3 1/2	20	3 May	3 1/2 Jun
Sinclair Oil Corp (Un).....	---	30 1/4	30 1/4	30 1/4	1,066	22 Feb	31 1/4 Sep
Soccon-Vacuum Oil (Un).....	10	---	23 1/4	23 1/4	2,651	16 Feb	23 1/4 Sep
Soundview Pulp Co.....	---	39 1/4	38 1/4	39 1/4	1,285	29 1/2 Mar	39 1/4 Sep
Southern Calif Edison Co com (Un).....	---	---	33 1/4	33 1/4	565	31 1/2 July	36 1/4 Jun
4.32% cumulative preferred.....	25	a26 3/4	a26 1/4	a26 1/2	148	26 1/4 Sep	28 1/4 May
Convertible preferred 4.48%.....	25	---	a28 1/4	a28 1/4	46	28 July	30 1/4 Mar
Cumulative pfd 4.56%.....	25	30 1/4	30 1/4	30 1/4	300	29 1/4 Sep	33 May
Convertible preferred 4.88%.....	25	28 1/4	28 1/4	28 1/4	245	28 July	29 Mar
So Cal Gas Co pfd series A.....	25	---	34 1/2	34 1/2	120	33 1/4 Jan	36 1/4 Mar
Southern California Petroleum.....	2	15 1/4	15	15 1/4	1,675	15 Sep	22 1/2 Jun
Southern Co.....	5	---	11 1/4	11 1/4	552	10 1/2 July	13 1/4 Mar
Southern Pacific Co.....	62	61 1/4	61 1/4	62 1/4	1,003	50 1/4 Jan	62 1/2 Sep
Sperry Corp.....	1	---	a29 1/4	a30 1/4	205	26 1/2 Jan	31 1/4 Aug
Standard Brands Inc (Un).....	---	22 1/4	22 1/4	22 1/4	304	21 1/4 Jan	23 1/4 Mar
Standard Oil Co of Calif.....	77	76	76 1/2	77 1/2	4,133	61 Jan	77 1/2 Sep
Standard Oil Co (Indiana).....	25	---	54 1/4	54 1/4	334	42 1/4 Jan	54 1/4 Sep
Standard Oil Co of N J (Un).....	25	85 1/4	83 1/4	85 1/4	1,126	60 1/4 Jan	85 1/4 Sep
Studebaker Corp (Un).....	1	32 1/4	31	32 1/4	905	25 1/2 July	35 1/4 Jun
Super Mold Corp capital.....	10	---	29	29	100	22 1/2 Jan	30 Jun
Swift & Co (Un).....	25	---	a38 1/4	a39 1/4	140	36 1/4 May	39 Aug
Texas Company (Un).....	20	---	a73 1/4	a74 1/4	163	59 1/4 Jan	70 1/4 Aug
Tide Water Associated Oil com.....	10	31 1/4	30 1/2	31 1/4	1,835	23 Jan	31 1/4 Sep
Transamerica Corp.....	---	16 1/4	16 1/4	16 1/4	4,901	14 1/4 July	19 1/4 Jun
Union Carbide & Carbon (Un).....	---	48 1/4	48 1/4	48 1/4	181	40 1/2 July	50 1/4 May
United Oil Co of California common.....	25	33 1/2	32 1/4	33 1/2	2,100	24 1/4 May	33 1/4 Sep
United Aircraft Corp (Un).....	---	---	31 1/4	31 1/2	400	25 1/4 Jan	33 1/4 Aug
United Air Lines Inc.....	10	---	16 1/4	17	465	13 1/4 Jan	18 1/4 Aug
United Corp of Delaware (Un).....	1	37 1/4	37 1/4	37 1/4	500	3 1/4 July	4 1/4 Jun
United Gas Corp (Un).....	10	---	a17 1/4	a17 1/4	65	16 1/4 Aug	19 1/4 Mar
United Paramount Theatres (Un).....	---	21 1/4	21 1/4	21 1/4	110	15 1/2 July	21 1/4 Sep
Common (Un).....	1	---	39 1/4	39 1/4	1,146	26 1/4 Jan	39 1/2 Sep
U S Steel Corp common.....	---	61 1/2	60 1/2	61 1/2	475	41 Feb	62 Aug
Universal Consolidated Oil.....	10	---	7	7 1/4	390	5 1/4 July	7 1/4 Jan
Victor Equipment Co.....	---	---	13 1/4	13 1/4	215	11 1/4 July	16 Jan
Warner Bros Pictures (Un).....	5	75c	72c	75c	2,430	69c July	1.25 Mar
Westates Petroleum common (Un).....	1	5 1/4	4 1/4	5 1/4	3,175	4 1/4 Sep	7 1/2 Mar
Preferred (Un).....	---	---	---	---	---	---	---
West Indies Sugar.....	1	---	a26 1/4	a26 1/4	100	21 1/4 Feb	26 1/4 Aug
Western Air Lines Inc (Un).....	---	---	9	9	100	7 1/4 July	10 1/4 Aug
Western Department Stores.....	50c	20	19 1/2	20	1,115	16 1/4 Feb	20 Aug
Western Pacific RR Co common.....	---	---	a39 1/4	a39 1/4	40	30 1/2 Jan	38 1/4 July
Preferred.....	100	---	a78 1/4	a78 1/4	10	---	---
Western Union Telegraph (Un).....	---	---	40	40	449	20 Mar	40 Sep
Westinghouse Elec Corp (Un).....	12 1/2	a47 1/4	47 1/4	48 1/4	975	29 1/4 July	36 Jun
Woolworth (F W) (Un).....	10	---	10 1/2	10 1/2	255	43 July	50 1/2 Apr
Yellow Cab Co common.....	1	6	6	6	545	3 1/4 Apr	6 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

Montreal Stock Exchange

Canadian Funds							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abitibi Power & Paper common.....	•	39¾	38½	40	15,338	21½ Jan	40 Sep
\$1.50 preferred.....	20	24¾	24½	24¾	5,945	22¾ Jan	25 Aug
Acadia-Atlantic Sugar class A.....	•	--	22	22	75	21 July	25½ Apr
5% preferred.....	100	104	104	104	5	102 Apr	105 July
Algoma Steel.....	•	23½	22½	24	7,180	13¾ Jan	24 Sep
Aluminium Ltd.....	•	87	87	89¾	3,210	52¾ Feb	89¾ Sep
Aluminium Co of Can 4% pfd.....	25	26½	26¼	26½	555	26 Jan	27 Mar
Anglo Canadian Tel 4½% pfd.....	50	--	a46	a46	8	45¼ Mar	46½ Jan
Argus Corp Ltd common.....	•	8½	8½	8½	3,165	7 Jan	9 Jun
4½% preferred.....	100	--	a79	a79½	15	72 July	82 Apr
Asbestos Corp.....	•	35	34	35	4,917	24¼ Jan	35 Sep
Bathurst Power & Paper class A.....	•	33½	33	33½	1,110	25 Jan	34 Jun
Bell Telephone.....	25	38½	38½	40¾	19,407	38½ Sep	42¾ Jun
Rights.....	•	1.05	1.02	1.07	123,661	1.02 Sep	1.07 Sep
Bralorne Mines Ltd.....	•	--	6.85	6.85	100	6.65 Aug	9.80 Feb
Brazilian Traction Light & Power.....	•	23¼	23	23½	5,632	19 Jan	24½ Jun
British Amer Bank Note Co.....	•	--	14½	14½	55	14 Aug	15½ Apr
British American Oil common.....	•	29½	29½	30½	2,650	25½ Jan	32½ Jun
Preferred.....	25	--	a30	a30	6	26 Mar	32 Jun
British Columbia Forest Products.....	•	5¼	4.85	5¼	49,685	2.75 Jan	5¼ Sep
British Columbia Power Corp cl A.....	•	30¼	29¾	30¼	357	27½ Jan	32¾ Jun
Bruck Mills Ltd class A.....	•	a18	a18	a18½	60	15¾ July	19½ Mar
Class E.....	•	8¼	7¼	8¼	1,000	6 Jun	8¼ Sep
Building Products.....	•	30¾	29	30¾	1,200	29 Aug	36 May
Bulolo Gold Dredging Ltd.....	5	7.15	6.75	7.15	1,175	5.80 July	9.75 Mar
Burrard Dry Dock Co class A.....	•	--	8¼	8¼	50	7 May	8¼ Sep
Canada Cement com.....	•	44	41½	44	1,603	34 Jan	44 Sep
\$1.30 preferred.....	20	29½	29½	29¾	1,415	29 Jan	29¾ Jan
Canada Iron Foundries common.....	10	29½	28	29½	585	19 Jan	29½ Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Dominion Glass common	•	51	51	52	400	44 1/2 Mar	52 Sep
7% preferred	•	20	33 1/2	33 1/2	105	33 1/2 Sep	36 1/2 Feb
Dominion Steel & Coal class B	•	25	24 1/2	22 1/2	15,522	16 1/2 July	24 1/2 Sep
Dominion Stores Ltd new	•	10 1/4	10 1/4	10 1/4	3,515	10 Sep	10 1/2 Aug
Dominion Tar & Chemical common	•	26	26	26	1,455	23 May	29 Feb
Redeemable preferred	•	23 1/2	21 1/2	21 1/2	125	21 1/2 Feb	23 May
Dominion Textile common	•	11 1/2	11 1/4	11 1/2	3,745	10 July	12 Jan
Donohue Bros Ltd	•	24	23 1/2	25	930	15 Jan	25 Sep
Dryden Paper	•	28	26	28	990	15 Jan	28 Sep
Eddy Paper Co class A preferred	•	20	18	18	500	15 1/4 Jan	19 1/2 Jun
Electrolux Corp	•	15 1/4	15 1/4	15 1/4	1,063	13 July	18 1/2 May
Enamel & Heating Products	•	22	22	22	100	17 Jan	22 Sep
Estabrooks (T H) 4.16% pfd	•	25	20 1/4	20 1/4	200	19 1/4 Jan	20 1/2 Sep
Famous Players Canadian Corp	•	15 1/4	15 1/4	15 1/4	2,341	13 1/2 July	16 1/2 Sep
Foundation Co of Canada	•	29 1/2	29 1/2	29 1/2	60	24 July	30 Aug
Fraser Co common	•	35 1/2	32 1/2	35 1/2	11,175	24 1/2 Jan	35 1/2 Sep
4 1/2% preferred	•	100	101	101	165	98 Jan	102 3/4 Aug
Gair Co preferred	•	100	96	96	40	95 July	98 May
Gainco Power common	•	17 1/4	17 1/4	17 1/4	1,600	15 1/4 July	19 1/2 Apr
5% preferred	•	100	106	106	20	101 July	109 Apr
5 1/2% preferred	•	100	111	111	30	108 1/2 Sep	111 Apr
General Bakeries Ltd	•	2.15	2.15	2.15	400	2.15 July	3.00 Feb
General Steel Wares common	•	18 1/2	18	18 1/2	3,000	17 July	19 1/2 Mar
Goodyear Tire & Rubber	•	4% preferred inc 1927	50	53	10	52 1/2 July	53 Apr
Gypsum & Alabastine	•	20	19 1/2	20	1,860	16 1/2 July	21 May
Hamilton Bridge	•	13	13 1/2	13 1/2	250	10 1/2 July	14 1/4 Apr
Howard Smith Paper common	•	56	45 1/4	57	4,200	34 1/4 Jan	57 Sep
\$2.00 preferred	•	50	41 1/4	50	100	48 1/2 Feb	50 1/2 Jun
Hudson Bay Mining & Smelting	•	55 1/4	55	56 1/4	2,941	41 1/2 Mar	57 1/2 Sep
Imperial Tobacco of Canada common	•	12 1/4	12 1/4	13	8,530	11 1/2 Mar	29 1/4 Sep
1% preferred	•	25	25 1/4	26	2,090	12 1/2 Aug	14 1/4 Jan
6% preferred	•	21	7	7	200	6 1/4 July	7 1/2 Jan
Imperial Acceptance Corp common	•	30 1/2	29 1/2	30 1/2	2,435	29 Aug	41 Jun
\$5.00 preferred	•	100	83	83	98	98 Sep	101 Feb
\$1.00 preferred	•	32	32 1/2	33	600	31 1/2 July	41 Jun
International Bronze Powders com	•	25	4.30	4.30	175	4.25 Feb	6.00 Mar
6% preferred	•	100	17	17 1/2	160	15 1/2 Apr	18 1/2 Jun
International Nickel of Canada	•	35 1/4	35 1/4	39 1/4	10,293	29 1/2 Mar	39 1/4 Sep
International Paper common	•	50 1/2	50 1/2	52 1/2	6,745	37 1/2 Jan	64 Aug
International Petroleum Co Ltd	•	13 1/4	13 1/4	13 1/4	1,499	8 1/2 Jan	13 1/4 Sep
International Power	•	a54 1/2	a54 1/2	a55	30	46 Jan	60 Jun
International Utilities Corp	•	21 1/4	21 1/4	22	883	19 July	25 Jun
Labatt Ltd (John)	•	a18 1/2	a18 1/2	a19	280	18 1/2 Aug	20 Jan
Lake of the Woods common	•	23	23	24 1/2	600	22 1/2 Jun	28 1/4 Jan
Lang & Sons Ltd (John A)	•	14 1/4	14 1/4	14 1/4	200	13 1/4 Aug	19 1/2 Jan
Laura Secord Candy Shops Ltd	•	3	14 1/2	14 1/2	100	14 1/2 Sep	17 Jan
Lewis Bros Ltd	•	9 1/2	9 1/2	10	100	9 Apr	11 1/2 Jan
MacKinnon Structural Steel common	•	11 1/2	11 1/2	11 1/2	50	8 Feb	13 Jun
MacMillan Export class A	•	14 1/4	13 1/4	14 1/2	1,670	9 1/2 Jan	14 1/2 Sep
Class B	•	14 1/4	13 1/4	14 1/2	2,765	7 1/4 Jan	14 1/2 Sep
Massey-Harris	•	34 1/4	34 1/2	35 1/4	7,910	21 1/4 Jan	35 1/2 Sep
McColl-Fontenac Oil	•	16 1/4	15 1/2	16 1/2	5,416	12 1/4 July	16 1/2 Jan
Mitchell (Robt)	•	27	27	27	85	21 Jan	28 Apr
Molson Breweries Ltd class A	•	28 1/2	28 1/2	29	490	25 1/2 Mar	29 1/2 Jun
Class B	•	27	27 1/2	27 1/2	1,410	25 July	29 Feb
Montreal Locomotive	•	19 1/2	19	19 1/2	2,215	17 July	22 1/2 Apr
Montreal Telegraph	•	40	51	51	55	50 1/2 Jan	51 Mar
Montreal Tramways	•	100	76	79	100	37 1/2 Jan	90 Jun
National Breweries common	•	32 1/2	32 1/2	32 1/2	4,000	22 Aug	37 Jan
7% preferred	•	25	36 1/2	37	170	36 1/2 July	43 Feb
National Drug & Chemical pfd	•	5	11 1/2	11 1/2	125	10 1/2 Jan	12 1/2 Jun
National Steel Car Corp	•	25 1/2	25 1/2	25 1/2	14	19 July	26 Sep
Niagara Wire Weaving	•	73 1/2	71 1/4	73 1/2	3,435	63 July	73 1/2 Sep
Noranda Mines Ltd	•	22	22	22 1/2	1,755	19 1/2 Mar	22 1/4 Aug
Onlvie Flour Mills common	•	100	170	170	10	165 May	175 Feb
7% preferred	•	100	170	170	10	165 May	175 Feb
Ontario Steel Products	•	48	48	48	6	44 July	50 Aug
Pack-Hershey Tubes	•	55 1/2	55 1/2	55 1/2	100	50 1/2 July	57 Jan
Pennam's Ltd common	•	1	17	17 1/2	50	12 1/2 July	17 1/2 Sep
Placer Development	•	61	59 1/2	61	935	42 1/2 Jan	61 Sep
Powell River Co	•	20	19 1/4	20	1,665	15 1/2 Jan	22 Jun
Power Corp of Canada	•	106	94	101	120	99 Jan	106 Sep
Price Bros & Co Ltd common	•	100	100	101	120	99 Jan	101 Mar
4% preferred	•	100	100	101	120	99 Jan	101 Mar
Provincial Transport	•	15 1/4	15	15 1/4	784	12 Mar	16 1/2 Jun
Quebec Power	•	19 1/4	19	19 1/4	410	16 Jan	20 1/2 Jun
Royalite Oil Co Ltd	•	14	13 1/2	14 1/2	2,790	8.80 Feb	15 1/2 Apr
Saguenay Power 4 1/4% pfd	•	103 1/2	103 1/2	103 1/2	53	102 1/2 Jun	104 Jan
St Lawrence Corp common	•	24 1/2	24 1/2	24 1/2	2,265	12 1/2 Jan	24 1/2 Aug
1st preferred	•	49	49	49 1/4	450	27 Jan	49 1/2 Sep
2nd preferred	•	1	18 1/2	19	996	14 Jan	19 Sep
St Lawrence Flour Mills common	•	1	17	17 1/2	89	14 Mar	21 Jan
2nd preferred	•	99	99 1/2	103	650	84 1/2 Jan	101 1/2 Jun
2nd preferred	•	1	59	58 1/4	59	50 1/4 Jan	59 Sep
St Lawrence Water & Power com	•	26 1/2	26 1/2	27 1/4	5,191	22 July	27 1/2 Sep
A 4% preferred	•	50	48	48	436	46 1/4 July	48 1/2 Jan
Series B 4 1/2% preferred	•	50	a52 1/2	a52 1/2	5	51 July	53 1/2 May
Sherwin Williams of Canada	•	21	21	21	245	19 July	24 Mar
Sicks' Breweries common	•	21	20	21	938	19 1/4 July	22 1/4 Jun
Voting trust certificates	•	21	20	21	200	18 July	22 Apr
Simpson class B	•	100	99 1/2	99 1/2	56	24 May	27 1/2 Sep
4 1/2% preferred	•	100	99 1/2	99 1/2	40	98 July	100 1/2 Jan
Southern Press Co	•	20 1/4	20	20 1/4	218	19 1/2 Aug	22 1/4 Apr
Southern Canada Power	•	23	23	23	500	19 Jan	23 Apr
Standard Chemical common	•	100	9 1/4	9 1/2	1,165	7 1/2 July	10 1/4 Apr
5% preferred	•	100	a94	a94 1/2	25	90 Feb	95 Apr
Steel Co of Canada common	•	28 1/4	27 1/4	28 1/4	420	20 Mar	28 1/2 Sep
Preferred	•	5	27 1/2	28	670	20 1/2 Mar	28 Aug
Thrill Stores Ltd	•	19 1/2	19 1/2	20	935	14 Feb	20 May
United Steel Corp	•	8 1/4	8 1/2	9	4,805	6 1/2 Jan	9 Jun
Viau Escut	•	a33	a30	a33	43	32 July	35 Jun
Wabasso Cotton	•	17	17 1/4	17 1/4	60	13 July	17 1/2 Sep
Walker Gooderham & Worts	•	52 1/4	50	52 1/4	3,993	36 1/2 Jan	52 1/2 Sep
Western (Geo.) com	•	25	25	25	100	23 1/4 Aug	28 May
Wilks Ltd	•	17	16 1/2	17	150	15 1/2 July	19 Jan
Winnipeg Electric common	•	36 1/4	36	37	1,931	30 July	42 1/4 Apr
5% preferred	•	100	a100	a100	15	99 1/2 Jun	101 Feb
Zellers Ltd common	•	25	14	14 1/4	500	13 Apr	17 Apr
5% preferred	•	25	25 1/2	25 1/2	60	25 1/4 Sep	26 1/2 Mar
6% preferred	•	25	27 1/4	27 1/4	25	27 1/4 Sep	29 1/2 Jan
Banks—							
Canadienne	•	10	20 1/4	20 1/4	855	20 Jan	21 Aug
Commerce	•	10	26 1/4	26 1/4	845	24 1/2 Jan	27 1/2 Jun
Montreal	•	10	29 1/4	29 1/4	2,378	27 Jan	30 1/2 Jun
Notre-Dame	•	10	41 1/2	41 1/2	45	39 Jan	42 1/2 Jun
Royal	•	10	28 1/4	28 1/4	3,340	27 Jun	28 1/2 Jun
Union	•	10	42 1/4	42 1/4	50	39 Mar	42 1/4 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Acme Glove Works Ltd	•	10 1/2	10 1/2	10 1/2	150	6 July	13 Mar
Anglo-Nfld Develop Co Ltd	•	25 1/2	23 1/4	27	48,670	14 1/2 Feb	27 Sep
Atlas Steels Ltd	•	11	11	11 1/2	657	7 1/2 Jan	12 Aug
Auto Fabrics Products Co Ltd cl B	•	4.50	4.50	4.50	101	3 7/5 Mar	4.50 Jun
Bathurst Pr & Paper Co class B	•	13 1/2	13	13 1/2	724	6 1/2 Jan	14 Sep
Belding-Cortice 7% preferred	•	100	165	165	1	165 Jan	165 Jan
Belgium Glove & Hosiery common	•	9 1/2	9 1/2	9 1/2	350	7 1/4 July	9 1/2 Mar
Bickel-Seagrave	•	2.00	2.00	2.00	600	1.75 Apr	2.00 Jan
British Columbia Packers class A	•	14 1/4	14 1/4	14 1/4	80	11 Jan	14 1/2 Sep
Class B	•	9 1/4	9 1/4	10	150	6 Jan	10 Sep
Brown Company common	•	6 1/2	5 1/4	6 1/2	54,993	3 1/4 Jan	6 1/2 Sep
Preferred	•	100	117	114 1/2	827	92 1/4 Jan	118 1/2 Sep
Burnett Ltd	•	3.00	3.00	3.00	300	1.50 Jan	3.50 Jun
Butterfly Hosiery Co Ltd	•	1	9 1/2	9 1/2	205	8 1/4 Aug	14 1/4 Mar
Canada & Dominion Sugar	•	20 1/2	20 1/2	20 1/2	3,235	20 July	22 1/4 May
Canada Maltng Co Ltd	•	49	48 1/4	49	275	48 July	53 Jun
Canada Vinegars Ltd	•	12	12	12	5	12 Sep	14 Aug
Canadian Dredge & Dock Co	•	a24 1/2	a24 1/2	a24 1/2	15	21 1/2 July	27 Apr
Canadian Fairbanks-Morse Co Ltd	•	a45	a45	a45	1	40 Jan	54 May
Canadian Food Products common	•	a4	a4	a4	25	3.50 July	5 1/2 Jan
Canadian General Investments	•	20 1/2	20 1/2	21	737	17 1/2 Jan	21 Jun
Canadian Industries common	•	27 1/2	26 1/4	27 1/2	1,263	21 1/2 Feb	28 Jun
Canadian Internat Inv Trust Ltd com	•	8 1/4	8 1/4	8 1/4	300	5 1/2 Jan	8 1/4 Sep
Canadian Marconi Company	•	4.15	4.15	4.15	875	2.75 Jan	5.50 Apr
Canadian Power & Paper Inv com	•	2.35	2.50	2.50	500	1.50 Feb	2.75 Apr
5% preferred	•	15 1/4	15 1/4	15 1/4	70	12 1/2 Aug	16 May
Canadian Vickers Ltd new com	•	12 1/2	12 1/2	13 1/2	3,460	11 1/2 Aug	14 1/2 Aug
Canadian Western Lumber Co	•	6 1/2	6 1/2	7 1/4	35,425	3 1/2 Jan	7 1/4 Sep
Canadian Westinghouse Co Ltd	•	65	65	65	310	57 Jan	65 Sep
Castelli Food Products Ltd class A	•	11	11	11	250	10 1/2 Aug	11 Jun
Chatco Steel Products Ltd common	•	11 1/2	11 1/2	12	250	10 1/2 Aug	14 1/2 Jan
Chateau-Gai Wines Ltd	•	8	8	8	52	7 Jan	8 1/4 Mar
Claude Neon General Adv class B	•	30c	35c	35c	600	30c Jan	80c Jan
Preferred	•	100	27	25	27	25 Sep	40 Jan
Commercial Alcohols Ltd common	•	3.25	3.00	3.25	900	3	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
East Sullivan Mines Ltd.	1	7.45	7.30	7.50	4,300	4.45 Feb	7.55 Sep
Eldona Gold Mines Ltd.	1	22 1/2	22 1/2	23 1/2	2,000	22 1/2 Sep	47 1/2 May
El Sol Gold Mines Ltd.	1	5c	5c	5c	1,500	5c Sep	10c Jan
Pontana Mines (1945) Ltd.	1	3c	2 1/2	3c	13,500	2 1/2 Jan	7 1/2 Jun
Hollinger Cons Gold Mines Ltd.	5	9.60	9.60	9.60	800	8.50 July	11 1/2 May
Hudson-Rand Gold Mines Ltd.	1	10c	10c	11c	2,918	10c Feb	18c May
Jaculet Mines Ltd.	1	44c	44c	49c	30,512	28c July	60c May
Joliet-Quebec Mines Ltd. (Un)	1	67c	67c	73c	3,000	37c July	82c Jan
Kayrand Mining	1	24c	24c	26 1/2	27,000	18c July	32 1/2 Jun
Kerr-Addison Gold Mines Ltd.	1	16 1/2	16 1/2	16 1/2	1,366	14 July	20 1/2 Mar
Labrador Mining & Expor Co Ltd.	1	5.90	5.85	6.10	4,450	4.00 Mar	6.10 Sep
La Dulama Gold Mines Ltd.	1	69c	62 1/2	72 1/2	76,000	30c July	1.33 Jun
Lake Dufault Mines Ltd.	1	1.10	1.10	1.10	1,000	1.10 Sep	1.33 Jan
Lake Rowan (1945) Mines Ltd.	1	6c	6c	8c	11,582	6c Jan	20c May
Lake Shore Mines Ltd.	1	10	10	10	255	6c Jan	14 Jan
Lingside Gold Mines Ltd.	1	4c	4c	4c	5,000	3 1/2 Jan	7 1/2 May
Lometa Gold Mines Ltd.	1	17c	19 1/2	19 1/2	6,000	17c Sep	21c Sep
Louvicourt Goldfields Ltd.	1	14c	14c	15c	3,500	12c July	30c Mar
Macdonald Mines Ltd.	1	58c	58c	58c	1,000	40c July	86c May
McIntyre-Porcupine Mines Ltd.	5	58 1/2	58 1/2	58 1/2	100	51 July	66 1/2 Jan
Merrill Island Mining Corp Ltd.	1	74c	71c	79c	56,800	70c Sep	80c Sep
Mining Corp of Canada Ltd.	1	16 1/2	15 1/2	16 1/2	5,175	10 1/2 July	16 1/2 Sep
Nechi Cons Dredging Ltd.	1	57c	57c	57c	500	51c July	85c Mar
New Calumet Mines Ltd.	1	2.10	2.05	2.30	6,500	95c Mar	2.30 Sep
New Formaque Mines Ltd.	1	45c	39c	45c	67,000	23c July	99c Jun
New Goldvue Mines Ltd.	1	21c	20c	22c	5,000	19c July	23c Sep
New Hugh Malartic Mines	1	12 1/2	12 1/2	12 1/2	500	12 1/2 Sep	12 1/2 Sep
New Pacific Coal & Oils Ltd.	1	80c	87 1/2	87 1/2	4,800	45 1/2 July	95c Jun
Normetal Mining Corp Ltd.	1	4.50	4.35	4.65	2,900	2.50 Mar	4.75 Sep
O'Brien Gold Mines Ltd.	1	1.45	1.45	1.49	800	1.30 July	2.32 Apr
Pandora Cadallie Gold Mines Ltd.	1	2c	2c	2c	200	3 1/2 Sep	7c May
Pickle Crow Gold Mines Ltd.	1	1.78	1.78	1.78	300	1.74 Sep	3.10 May
Pit Gold Mining Co Ltd.	1	3 1/2	3 1/2	3 1/2	2,000	3c Sep	8c Mar
Porcupine Prime Mines Ltd.	1	71c	57c	91c	42,500	55c July	93c Sep
Quebec Chibougamau Goldfields	1	47c	44c	49c	22,700	32c Aug	49c Sep
Quebec Labrador Devel Co Ltd.	1	20c	20c	23c	25,700	15 1/2 Mar	28c May
Quebec Smelting & Ref Ltd.	1	34c	32c	35c	118,300	27c Sep	35c Sep
Quebec Yellowknife Gold Mines Ltd.	1	5c	5c	5c	1,000	2 1/2 Jan	19c May
Quemont Mining Corp Ltd.	1	24 1/2	23 1/2	24 1/2	900	18 1/2 July	24 1/2 Sep
Quebec Mines Ltd.	1	61 1/2	61 1/2	63c	1,000	61 1/2 Sep	63c Sep
Red Crest Gold Mines Ltd.	1	2c	2c	3c	23,800	2c Sep	7c May
Royan Gold Fields Ltd.	1	22c	19 1/2	22c	17,100	16c Aug	28c July
Santiago Mines Ltd.	50c	6c	5 1/2	6c	18,500	4c Aug	14c Jan
Sherritt-Gordon Mines Ltd.	1	2.35	2.30	2.45	8,600	1.70 July	2.62 Apr
Sigma Mines (Quebec) Ltd.	1	6.10	6.10	6.10	300	6.00 Aug	7.80 Apr
Siscoe Gold Mines Ltd.	1	40c	40c	40c	3,500	31c Mar	56c May
Stadacona Mines (1944) Ltd.	1	39c	39c	40c	1,600	35c July	62c Jan
Standard Gold Mines Ltd.	1	13c	12c	13c	2,000	6c Jan	27c Jun
Steep Rock Iron Mines	1	3.95	4.05	4.05	1,700	2.40 Mar	4.10 Aug
Sullivan Cons Mines Ltd.	1	2.80	2.75	2.94	4,000	2.32 Feb	3.25 Apr
Tibmont Goldfields Ltd.	1	7 1/2	7 1/2	7 1/2	2,000	4c Jan	6c May
Toronto Silver Mines Ltd.	1	1.00	1.00	1.00	100	80c July	1.40 May
Trebor Mines Ltd.	1	8c	8c	9c	13,000	5c Jun	14 1/2 Jan
United Asbestos Corp Ltd.	1	53c	50c	53c	48,300	40c July	71c Jan
Vibrona Gold Mines Ltd.	1	12c	12 1/2	12 1/2	5,000	2c Feb	29 1/2 May
Waite Amulet Mines Ltd.	1	10	10	10 1/2	500	8.00 Feb	10.25 Sep
Wendell Mineral Products	1	33 1/2	31 1/2	35c	39,000	24 1/2 May	54c Jun
Western Ashley Minerals Ltd.	1	34 1/2	33c	39c	12,600	13c Mar	72c Jun
Westville Mines Ltd.	1	5c	5c	5 1/2	12,000	3 1/2 Mar	9 1/2 Jun
Yale Lead & Zinc Mines Ltd.	1	42c	42c	48c	3,700	42c Aug	50c Sep

Oil Stocks—

Anglo-Canadian Oil Co Ltd.	1	5.25	5.30	5.30	1,000	3.85 Feb	6.35 Jun
Atlantic Oil Co	1	2.85	2.85	2.85	500	2.85 Sep	2.91 Sep
Calgary & Edmonton Corp Ltd.	1	8.50	8.40	8.50	700	6.45 July	8.85 Jun
Calmont Oils Ltd.	1	1.33	1.00	1.40	27,375	49c Feb	1.40 Sep
Central Leduc Oils Ltd.	1	3.00	2.90	3.30	30,610	1.17 Feb	3.30 Sep
Delhouse Oil Co Ltd.	1	38c	38c	38c	2,500	30c July	45c Jun
Del Rio Producers Ltd.	1	1.25	1.20	1.30	15,400	1.15 Sep	1.30 Sep
Gaspe Oil Ventures Ltd.	1	1.50	1.45	1.50	2,800	1.22 Jan	1.88 Feb
General Petroleum class A	1	6.00	6.00	6.00	100	6.00 Aug	6.00 Aug
Home Oil Co Ltd.	1	15 1/2	15 1/2	16 1/2	1,850	10 1/2 Feb	16 1/2 Sep
Long Island Petroleum Ltd.	1	31c	30c	33c	18,000	29c Aug	34c Sep
National Petroleum Corp Ltd.	1	2.60	2.43	2.62	2,100	2.40 Sep	3.05 Aug
New Pacalta Oils Ltd.	1	9c	9c	9c	3,610	8c Mar	11c May
Okaite Oils Ltd.	90c	1.93	1.93	1.93	500	1.65 Mar	2.21 Jan
Omnitrans Exploration Ltd.	1	4 1/2	4c	4 1/2	36,000	3 1/2 Mar	9c May
Pacific Petroleum Ltd.	1	7.50	7.55	7.55	900	4.20 Mar	7.70 Sep
Pan Western Oils Ltd.	1	38c	37c	39c	4,500	18c Jan	59c Jun
Redwater Picadilly Petroleum	1	64c	64c	64c	500	64c Sep	64c Sep
Selburn Oil Co Ltd.	1	1.85	1.85	1.85	100	1.85 Sep	2.10 Sep
South Brazeau Petroleum	1	15c	15c	15c	500	9 1/2 Mar	18c Jun
Superior Oils Ltd.	1	95c	95c	95c	1,100	41c Feb	1.16 May
Western Homestead Oils	10c	22c	22c	24c	8,629	27c Sep	28c Aug

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abitibi Power & Paper common	1	39 1/2	38 1/2	40	6,090	21 1/2 Jan	40 Sep
51.50 preferred	20	24 1/2	24 1/2	24 1/2	7,835	22 1/2 Jan	25 Aug
Acadia-Atlantic class A	1	22 1/2	22 1/2	22 1/2	215	21 July	25 1/2 Apr
Preferred	100	103 1/2	103 1/2	104	15	100 1/2 Apr	105 1/2 July
Acadia-Uranium	1	52c	52c	60c	11,050	21c July	65c Aug
Acme Gas & Oil	1	5 1/2	5 1/2	6c	1,500	4 1/2 Jan	12c Jun
Agnew-Surpass	1	9	8 1/2	9	55	8 1/2 Jun	9 1/2 Aug
Akai-Yellow Knife	1	1.36	1.26	1.45	20,160	70c Jan	1.75 May
Class B warrants	1	7c	7c	8c	3,000	3c July	8c Sep
Alberta Pacific Cons.	1	52c	52c	55c	9,740	23c Mar	60c Jun
Algoma Steel	1	24	22 1/2	24	2,345	13 1/2 Jan	24 1/2 Sep
Aluminium Ltd.	1	87	87	89 1/2	1,835	52 1/2 Feb	90 Sep
Aluminium Co of Canada pfd.	25	26 1/2	26 1/2	27 1/2	90	26 Jan	27 Aug
Amalgamated Larder	1	22c	22c	27c	4,867	15c July	49c May
American Nepheline	1	56c	56c	60c	3,700	43c July	65c Aug
American Yellowknife	1	7 1/2	7 1/2	8c	9,000	6c Aug	14 1/2 May
Anacon Lead	1	2.05	2.05	2.25	40,600	44c Jan	5.00 Jun
Anglo-Canadian Oil	1	5.30	5.20	5.40	13,535	3.80 Mar	6.30 Jun
Anglo-Huronian	1	9.50	9.50	9.50	10	9.50 Aug	11 1/2 Apr
Apex Consolidated Res.	1	4 1/2	4c	4 1/2	9,500	3 1/2 Mar	8 1/2 May
Aquarius Porcupine	1	27c	27c	29 1/2	11,300	12c Jan	68c May
Area Mines	1	19c	18 1/2	19 1/2	14,500	10c July	23 1/2 May
Argus Corp common	1	8 1/2	8 1/2	8 1/2	1,110	7 July	8 1/2 Apr
Preferred	100	77	77	77	25	72 July	81 May
Warrants	1	6c	6c	6c	1,100	2c Aug	45c Mar
Arjion Gold	1	33c	30c	33 1/2	19,500	21c July	58c Jun
Armistice	1	12c	12c	12c	6,000	9c Mar	25c Jun

STOCKS	Pa.	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Ascot Metals Corp.	1	1.67	1.63	1.70	301,600	50c Mar	2.63 Jun
Ashdown Hardware class A	10	16 1/2	16 1/2	16 1/2	300	13 1/2 Jan	17 Aug
Athonsa Mines (1937)	1	8 1/2	7c	8 1/2	9,500	7c July	17 1/2 Apr
Atlantic Oil	1	2.95	2.80	2.99	13,750	1.28 Jan	3.30 Jun
Atlas Steels	1	11 1/2	11	11 1/2	2,990	7 1/2 Jan	12 Aug
Atlas Yellowknife	1	20 1/2	16c	22c	10,100	10c Jan	30c Mar
Aubelle Mines	1	10c	8 1/2	11 1/2	38,650	4 1/2 Jan	13c Mar
Ault & Wiborg preferred	100	103	103	103	10	103 Jan	105 Mar
Aumaque	1	25c	23c	25c	11,800	12c Jan	66c Mar
Aunor Gold	1	3.00	2.95	3.05	2,600	2.75 July	3.80 Apr
Auto Fabric class B	1	4.50	4.50	4.50	100	3.75 Jan	5.00 July
Bagamac Mines	1	25 1/2	22c	27c	34,025	14c July	30c Sep
Bankfield Consolidated	1	6 1/2	5 1/2	6 1/2	6,500	5c July	11 1/2 May
Bank of Montreal	10	29 1/2	29 1/2	29 1/2	2,340	27 1/2 Feb	30 1/2 Jun
Bank of Nova Scotia	10	41 1/2	41 1/2	42	360	38 1/2 Jan	43 Jun
Bank of Toronto	10	42 1/2	42	42 1/2	415	38 1/2 Jan	42 1/2 Jun
Barnat Mines Ltd.	1	1.08	1.06	1.17	14,650	83c July	1.88 Apr
Barymin Co Ltd.	1	80c	75c	80c	5,500	50c Aug	80c Sep
Base Metals Mining	1	51c	51c	60c	112,650	20c Mar	63c Sep
Bathurst Power class A	1	33 1/2	33	34	100	24 1/2 Jan	34 1/2 Aug
Class B	1	13 1/2	13 1/2	13 1/2	25	6 1/2 Feb	14 Sep
Beatty Bros	1	12 1/2	11 1/2	12 1/2	388	9 1/2 Aug	14 Jan
Bell Telephone	25	38 1/2	38 1/2	40 1/2	22,773	38 1/2 Sep	42 1/2 Jun
Rights	1	1.07	1.03	1.08	124,901	1.03 Sep	1.08 Sep
Berens River	1	26c	29 1/2	29 1/2	8,056	26c Sep	44c Jan
Bertram & Sons class A	1	20 1/2	20 1/2	20 1/2	10	16 1/2 Mar	22 Sep
Class B	1	9	8	9	75	6 1/2 May	9 Sep
Bevco Gold	1	40c	40c	44c	11,000	24c Feb	76c Jun
Bidgood Kirkland Gold	1	4 1/2	4 1/2	5 1/2	7,500	4c Jan	6 1/2 Jun
Bobjo Mines	1	12c	11 1/2	12c	3,700	9 1/2 Aug	16c Apr
Bonetal Gold	1	46c	46c	55c	9,100	35c Aug	64c Apr
Bonville Gold	1	8 1/2	8 1/2	10c	29,000	2c Jan	25c May
Borduas	1	9c	8c	9c	1,500	7c Sep	23c Jan
Boymar	1	8 1/2	8c	10c	7,630	8c Aug	25c May
Brallone Mines	1	6.70	6.70	6.90	1,955	6.50 Aug	10 Jan
Brantford Cordage class A	1	15	15	15	160	14 1/2 Aug	15 1/2 Mar
Brazilian Traction Light & Pwr com.	1	23 1/2	23	23 1/2	6,043	19 1/2 Jan	24 1/2 Jun
Brews Red Lake	1	4c	4c	4 1/2	10,500	3c Mar	16c

RANGE FOR WEEK ENDED SEPTEMBER 22

For footnotes see page 43.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 22

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Monarch Knitting com.	1	11 1/4 12	300	8 July 12 Sep
Moneta Porcupine	1	33c 37c	5,250	26c July 41c Apr
Montreal Locomotive	19 1/2	19 20	3,370	17 1/4 July 22 1/2 Apr
Moore Corp common	79	78 82	440	72 July 83 Jun
Preferred	25	27 1/2 27 1/2	125	26 1/2 Jan 27 1/2 Mar
Myllamaque Mines	19c	17c 22c	269,400	6c Feb 22 Sep
National Drug & Chemical com.	5	8 8	135	7 1/2 Aug 9 1/2 Mar
Preferred	11 1/2	11 1/4 11 1/2	295	10 1/2 Mar 12 1/2 July
National Grocers common	1	11 1/4 11 1/2	250	10 1/2 Apr 12 1/2 Ja
National Hosiery class B	23 1/2	23 23 1/2	1,265	19 July 23 1/2 Sep
National Petroleum	2.60	2.38 2.63	70,450	24c Mar 3.10 Aug
National Sewer Pipe class A	1	41 41	35	37 Aug 46 May
National Steel Car	25 1/2	24 25 1/2	3,150	19 1/4 July 25 1/2 Sep
National Trust	10	28 1/4 29 1/4	220	27 Mar 30 Jun
Negus Mines	1.05	1.01 1.15	15,512	78c July 1.84 Apr
New Alger	1	7c 8c	1,500	6 1/2 Aug 17c May
New British Dominion Oil	1.20	1.18 1.23	4,816	85c July 1.50 Jun
New Calumet Mines	1	1.98 2.30	52,400	95c Mar 2.30 Sep
New Dickinson Mines	1.05	99c 1.10	17,430	60c Jun 1.22 May
New Goldvue	20c	20c 21c	10,400	20c July 50c May
New Hugh Malartic	12 1/2c	12 1/2c 12 1/2c	2,750	12 1/2c Sep 12 1/2c Sep
New Jasson	1	26c 28c	6,333	24c Aug 51c Jun
New Laguerre Mines	1	22c 25 1/4c	45,250	24c Sep 25 1/4c Sep
Newlund Mines	2.30	2.26 2.45	20,765	43c Apr 3.70 May
New Marlon Gold	1	7c 7c	1,750	5c July 11c Jun
New Mosher Long Lac Mines	12 1/4c	12c 14c	15,700	6c July 16 1/2c Aug
New Norseman Mines	1	13c 11c 13c	21,600	10c July 38c Apr
New Norzonia	1	5 1/4c 4 1/4c 6c	14,000	3c Jan 10c May
New Pacalta Oils	8 1/2c	8 1/2c 9c	13,207	7c July 12c May
New Rouyn Merger	1	6c 6c 6c	2,000	4c Feb 13c Apr
New Thibault	1	8c 8c 8c	6,875	7c July 25c May
Nib Yellowknife	1	4 1/2c 5 1/2c 4 1/2c	4,600	2 1/4c Jan 12c May
Nipissing Mines	39 1/2c	40c 40c	66,950	33c Jan 79c Apr
Nipissing Mines	5	1.01 1.08	4,000	90c July 1.24 Jun
Noranda Mines	72 1/2	71 1/2 72 1/2	3,998	63 July 72 1/2 Sep
Norgold	1	3c 3c	2,500	2 1/2 Aug 5 1/2 Jun
Norlantic Mines	1	40c 40c 42c	16,900	40c July 77c May
Normeta Mining	4.55	4.35 4.70	25,240	4.75 Sep 9c Mar
Norfolk Gold	1	4c 4c 4c	15,500	4c Aug 9c Mar
Northern Can Mines	1	40c 40c 40c	2,115	33 Aug 47 1/2 Sep
Northern Extension	1	16c 15c 18c	6,000	9c Feb 18c Sep
North Denison Mines	12 1/2c	12 1/2c 14c	13,500	6 1/2c Feb 37c May
North Inca Gold	9 1/2c	9 1/2c 9 1/2c	2,000	6 1/2c July 18 1/2c Jun
North Star Oil common	10 1/4	10 1/4 11	1,200	7 1/4 July 11 1/4 Feb
Nubar Mines Ltd	38 1/4c	37c 39c	105,205	24c Aug 42c Sep
Oakville Wood	1	5 1/2 5 1/2	100	5 1/2 Sep 7 Jun
Obaska Lake Mines Ltd.	22c	21 1/2c 25c	17,850	15c Aug 34c Jun
O'Brien Gold Mines	1.45	1.45 1.52	6,260	1.26 July 2.33 Apr
Ogama-Rockland	1	15c 15c	1,100	12c Jun 30c May
Okalta Oils	1.93	1.75 2.05	10,150	1.36 July 2.24 Jan
O'Leary Malartic	19c	19c 19c	3,000	15c Aug 28c Sep
Omnitran Exploration	4 1/2c	4c 4 1/2c	12,800	3 1/2c Feb 9c May
Orange Crush	5 1/4	5 1/4 5 1/4	500	4.75 Sep 7.75 Feb
Orenada Gold	1	9c 9c 9 1/2c	2,500	6 1/2c Aug 15c Apr
Orlac Red Lake	1	6c 5 1/2c 6c	10,500	5c July 12 1/4c Jun
Osisko Lake Mines	1.21	1.16 1.32	24,200	75c July 1.75 Jun
Pacific (Eastern)	1	6 1/2c 6 1/2c	2,000	4c Jun 9c May
Pacific Petroleum	7.35	7.25 7.55	17,325	4.20 Feb 7.70 Sep
Page Hershey Tubes	48 1/2	47 1/2 48 1/2	220	44 1/2 Jan 50 Aug
Pamour Porcupine Mines Ltd.	91c	91c 97c	17,700	83c Aug 1.58 Feb
Pandora Cadillac	1	3 1/2c 4 1/4c	4,833	3c July 7c May
Pan Western Oil	10c	38c 37c 40c	11,090	60c Jun 7c May
Paramaque Mines	1	3 1/2c 4c	3,090	7 1/2c Apr 7 1/2c Apr
Parbat Malartic	1	4 1/4c 4 1/4c	500	10 1/2c May 10 1/2c May
Partanen Malartic	1	2 1/4c 2 1/2c	2,500	2c Aug 7c May
Paymaster Consol	70c	65c 80c	746,026	20c July 80c Sep
Penman's Ltd common	1	55 55	20	51 Jun 55 1/2 Jun
Perron Gold	1	45c 47c	9,300	40c July 63c Jan
Petrol Oil & Gas	20c	20c 21c	6,900	12 1/2c Aug 24c Jun
Pickle Crow Gold Mines	1.75	1.75 1.85	11,830	1.65 July 3.15 May
Pioneer Gold	2.30	2.30 2.45	3,400	2.20 July 3.45 Mar
Polaris Oil	3.40	3.20 3.40	2,900	3.00 Mar 4.00 Jun
Porcupine Peninsula	1	11c 10c 13c	240,960	3c Jan 21c May
Porcupine Reef Gold	1	96c 86c 98c	66,689	49c July 1.02 Sep
Powell River	60 1/4	59 1/4 61	2,690	42 1/2 Mar 61 Sep
Powell Rouyn Gold common	1	90c 92c	1,700	56c July 1.12 May
Voting trust cts.	1	79c 82c	2,000	55c July 1.05 Jun
Power Corp	20 1/4	19 1/4 20 1/4	2,269	18 1/2 Jun 22 1/4 Jun
Pressed Metals	17 1/4	17 1/4 18 1/4	405	12 1/2 Jan 21 1/4 Jun
Preston East Dome	1.60	1.48 1.70	15,595	1.28 Aug 2.05 Feb
Prospectors' Airways	1	2.21 2.50	2,000	60c Mar 3.55 Jun
Purdy Mica Mines	1	8c 8c 8c	2,500	5 1/2c July 10 1/2c Jun
Purity Flour Mills com.	10	6 6	100	5 1/4 July 8 1/2 Jan
Preferred	40	47 1/2 47 1/2	20	45 1/2 July 49 Aug
Quebec Labrador	20 1/4c	20c 24c	39,900	15c Mar 30c May
Quebec Manitou	1	90c 88c 90c	14,125	87c July 1.03 Jan
Queensland Gold	1	95c 93c 1.05	46,754	65c July 1.84 May
Quebec Mines Ltd.	24 1/2	23 1/2 24 1/2	12,697	17 July 24 1/4 Sep
Redwater-Picadilly Petro.	1	62c 62c 71c	75,560	40c Apr 97c Jan
Reef Petroleum Ltd.	1	43c 43c 48c	25,100	55c Aug 84c Sep
Reeves MacDonald	1	4.10 4.10 4.55	1,400	34c Mar 60c Jun
Regcourt	1	4 1/2c 4 1/2c 5 1/2c	4,500	2.03 Mar 4.80 Sep
Renfrew Textiles class A	1	2.50 2.50	100	12c Jun 12c Jun
Reno Gold	73c	6 6	100	3.00 Jan 3.00 Jan
Riverside Silk class A	1	2 1/2c 3c	7,500	5c July 7c Feb
Robinson Cotton	1	29 1/2 30	80	2c Sep 5c May
Robinson (Little) common	1	8 1/2 8 1/2	25	27 1/4 Aug 30 Sep
Class A	9 1/4	9 1/4 10	225	8 1/2 Feb 10 Aug
Roches Long Lac	1	7c 7c 8c	3,000	11 1/2 Apr 15 1/2 Jun
Roxana Oils Co.	1	35 1/4c 38c	19,700	16 1/2c Apr 16 1/2c Apr
Royal Bank	10	28 1/2 28 1/2	1,245	50c Jun 50c Jun
Royalite Oil	13 1/2	13 1/4 14 1/4	2,934	27 Feb 29 1/2 Jun
Rupunui Gold Mines	1	2 1/2c 2c 2 1/2c	33,000	15 1/2 Apr 15 1/2 Apr
Russell Industries common	1	20 1/4 21	1,410	4 1/4c Jan 4 1/4c Jan
Saguenay Power preferred	100	103 1/2 103 1/2	10	21 Sep 21 Sep
St Lawrence Corp common	1	24 1/4 24 1/4	395	103 1/4 July 104 1/4 Mar
1st preferred	49	49 49	25	24 Aug 24 Aug
2nd preferred	1	19 19	116	14 Jan 14 Jan
St Lawrence Paper 1st preferred	99	99 1/2 100	230	85 Jan 101 Jun
2nd preferred	1	59 58 1/4 59	235	50 1/2 Jan 59 Sep
San Antonio Gold	1	2.33 2.33 2.55	2,900	2.00 July 4.05 Jan
Sannorm Mines	1	4 1/2c 4 1/2c 4 1/2c	5,000	3 1/2c July 9c May
Selburn Oil Co Ltd.	1.80	1.77 1.91	7,950	1.80 Sep 2.10 Sep
Warrants	1	25c 25c 25c	1,000	25c Sep 25c Sep
Senator Rouyn	1	23c 23c 23c	10,100	20c July 40c May
Shawinigan Water & Power com.	1	26 1/2 26 1/2	1,210	22 July 27 Sep
Preferred class A	50	48 48	50	47 Apr 48 1/4 Aug
4 1/2 series B red preferred	50	52 52	50	50 Aug 53 May
Shawkey (1945) Mines	1	20 1/4c 20c 23 1/2c	25,400	10c Feb 42c May
Sheep Creek Gold	50c	1.20 1.18 1.28	1,200	1.05 Sep 1.33 Sep
Sherritt Gordon	1	2.30 2.20 2.44	105,151	1.60 July 2.65 Apr
Sicks Breweries common	1	20 1/2 21	655	19 1/2 July 22 1/4 Apr
Voting trust certificates	21	20 21	630	18 1/2 July 22 Jun
Sigma Mines	1	6.00 6.20	641	5.85 Aug 8.85 Jan
Silence Mining	1	18c 15c 17c	32,200	14c Sep 38c Jan
Silknit Ltd common	5	21 21	75	16 July 21 Sep
Silver Miller Mines	1	92c 92c 99c	32,100	48c Jan 1.04 Jan
Silverwood Dairies class A	1	10 1/2 10 1/2	11	11 July 11 July
Simpson's Ltd class A	1	31 1/4 31 1/4	885	9 1/4 Jan 32 Sep
Class B	1	27 1/4 27 1/4	1,725	23 1/2 July 27 1/2 Sep
Preferred	100	99 99 99 1/4	240	96 July 100 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Siscoe Gold	1	40c 42c	10,100	30c Apr 57c May
Sladen Malartic	1	65c 60c 65c	16,000	50c Aug 1.05 May
Slater (N) Co common	20	38 38 1/4	50	32 1/2 Feb 39 Aug
Southam Co	20 1/2	20 20 1/2	235	20 Sep 22 May
South Brazeau	13 1/2c	13 1/2c 14 3/4c	4,700	10c Mar 18c Jun
Stadacona Mines	1	37c 39c	4,141	35c July 63 1/2c Mar
Standard Chemical common	9 1/2	9 1/4 9 1/2	1,235	7 1/2 July 10 1/4 Apr
Standard Paving common	1	14 1/4 14 1/4	1,175	12 1/2 July 18 Apr
Preferred	28 1/2	28 1/2 28 1/2	25	26 1/4 July 35 3/4 Apr
Standard Radio class A	1	5 1/4c 5 1/4c	220	4.50 Sep 6 1/2 Apr
Stanley Brock class B	1	5 5	25	4 3/4 Aug 5 1/2 May
Starratt Olsen Gold	17 1/2	17 17 1/2	2,000	43c Aug 75c Mar
Stedman Bros	28 1/4	27 1/2 28 1/4	2,600	16 1/2 Jan 18 1/2 Jun
Steel Co of Canada common	25	27 1/2 28	405	20 1/2 Feb 28 1/4 Sep
Preferred	4.05	3.95 4.10	45,700	2.25 Feb 4.15 Aug
Steep Rock Iron Mines	10	4.00 4.10	100	3.75 Jun 5.50 Jan
Stovel Press preferred	1	16c 16c	600	15c Aug 25c Jun
Sturgeon River Gold	1	4 1/4c 4 1/4c	1,500	3 1/2c July 8 1/4c May
Sudbury Contract	1	2.80 2.90	8,150	2.31 Feb 3.30 Apr
Sullivan Cons Mines	1	90c 95c	30,450	40c Mar 1.20 May
Superior Oils Ltd	12 1/2c	11c 12 1/2c	13,000	3c Jan 15 1/2c May
Surf Inlet	1	1.14 1.25	10,375	1.12 Aug 1.66 Jan
Sylvanite Gold	1	1.14 1.25	10,375	1.12 Aug 1.66 Jan
Tamblyn Ltd common	32	31 32	150	28 1/2 Mar 31 Sep
Preferred	50	50 1/2 51	20	50 July 52 May
Taylor Pearson common	1	6 1/4 7	225	6 Feb 7 1/4 Apr
Preferred	10	11 1/4 11 1/4	50	10 1/2 May 11 1/2 Sep
Tech-Hughes Gold Mines	2.60	2.60 2.70	4,130	2.35 July 3.65 Apr
Thompson-Lundmark	1	7c 8c	2,000	5 1/4c July 17c May
Tip Top Tailors	1	17 18	175	17 Aug 20 May
Toburn Gold	23 1/2c	22 1/2c 25c	5,100	27c Aug 45c May
Tombill Gold	99c	98c 1.05	3,800	12 1/4c Jan 47c May
Toronto Silver Mines	1	10 10	300	80c July 1.39 Sep
Toronto Elevators	100	185 185	5	167 Jan 165 Sep
Toronto General Trusts	1	12 1/2 12 1/2	30	11 Mar 12 1/4 Jun
Toronto Iron Works common	50	112 112 112	33	108 Feb 112 1/4 July
Toronto Mortgage	1	12c 12c	1,500	6c Aug 17c May
Towagmac Exploration	1	55c 53c 60c	35,800	24c Mar 35c Jun
Tower Petroleum	1	28 1/2 28 29	1,220	23 1/2 July 34 Jun
Traders Finance class A	1	20 1/4 20 1/4 28 1/2	139	20 1/4 Sep 34 Jun
Class B	1	41c 41c 43c	6,000	36c July 62c Apr
Transcontinental Resources	1	20c 20c	483	15c Feb 40c Apr
Transvision-Television	1	20c 20c	483	15c Feb 40c Apr
Union Acceptance common	3.25	3.25 3.25	160	3.25 July 3.70 Sep
60c red sf preference	9	7 1/2 7 1/4	140	7 1/2 Sep 9 Jun
Union Gas	17 1/2	16 1/4 17 1/4	5,990	13 1/2 July 19 1/2 Mar
Union Mining	1	10 1/2c 11c	4,316	8 1/2c July 17c May
United Corp class A	30	29 30	15	27 1/2 Apr 30 Aug
Class B	1	30 1/2 30 1/2	45	26 Jan 30 1/2 Sep
United Fuel class A preferred	50	55 55	253	52 Jan 56 1/2 Jun
Preferred B	25	21 21 1/4	170	20 May 22 1/2 Jan
United Keno Hill	9.15	8.90 9.25	12,903	3.25 July 9.70 Sep
United Oils	52c	48c 52c	23,500	19c Jan 65c Jun
United Steel	8 1/2	8 1/2 9	1,895	6 1/2 Feb 9 1/4 Jun
Upper Canada Mines	1	1.96 1.95 2.06	15,650	1.50 July 4.20 Apr
Venture Ltd	7.80	7.80 8.40	2,302	5.50 July 8.65 Sep
Vicour Mines Ltd	1	7 1/4c 7 1/4c 7 1/4c	1,000	6c July 15c Jun
Villbona Gold	11 1/2c	11 1/2c 13c	64,000	2c Jan 29c May
Violamona Mines	1	44c 55c	46,000	20c Jun 55c Sep
Virginia Dare preferred	25	16 1/4 16 1/4	200	15c Aug 20 Apr
Vulcan Oils	1	29c 29c	3,500	20c Jan 46c Jun
Wabasso Cotton	1	17 1/2 17 1/2	125	14 1/2 May 17 1/2 Sep
Waite Amulet	10 1/4	9.80 10 1/4	23,479	7.85 July 10 1/2 Sep
Walker (Hiram) (G & W)	52 1/2	50 1/4 52 1/2	8,270	36 Jan 52 1/2 Sep
Waterous Ltd common	1	6 6	25	4.75 Mar 7 Aug
Wekusko Consol	1	5c 6c	2,000	5c Aug 11c Jun
West Malartic	1	4 1/2c 4 1/2c 6c	17,900	4 1/2c Mar 14c Jun
Westell Products new common	1	18 18 1/2	695	16 Aug 18 1/2 Aug
Western Ashley Minerals	35c	32c 40c	25,850	7c Feb 71c Jun
Western Canada Breweries	5	15 1/4 16 1/4	1,468	14 1/2 Aug 16 1/2 Jun
Western Grocers common	33	33 33	10	27 1/2 Jun 33 Sep
Western Homestead Oils	10c	22c 21c 24 1/2c	16,573	21c Sep 32c Aug
Weston (Geo) common	25 1/2	25 25 5/8	400	23 1/2 Feb 27 1/2 Jun
Preferred	100	102 102	10	99 1/2 Feb 104 Aug
Wilsey-Coghlan	1	10c 11c	7,500	7c July 13c Apr
Winchester Larder	1	7c 7c 7 1/2c	3,000	4c Jan 17c Jun
Wingait Gold	1	6c 4 3/4c 7 3/4c	36,000	4c Mar 9 1/2c May
Winnipeg Electric common	36 1/4	36 36 3/8	687	30 July 42 Apr
Preferred	100	100 100 1/2	40	99 1/2 Jun 101 Jun
Winora Gold	1	8 1/2c 8 1/2c 9 1/4c	4,000	3 1/2c Mar 15c Jun
Wood (G H) preferred	100	98 97 98 1/2	340	97 Sep 99 1/2 July
Wool Combing	5	15 1/2 15 1/2	500	13 Mar 16 Sep
Wright-Margreaves	1	1.75 1.73 1.85	13,220	1.65 July 2.27 Jan
Yale Lead & Zinc	1	42c 40 1/2c 49c	68,950	22c Apr 52c Sep
Yellowex Mines	1	13c 12 1/2c 13c	6,100	10c July 25c Apr
Yellowknife Bear Mines	1	90c 87c 91c	14,295	73c July 1.33 Apr
York Knitting class B	1	1.60 1.60	100	1.00 Apr 2.50 Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 22

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.69	7.33	Managed Funds—			
Affiliated Fund Inc.	1 1/4	4.65	5.04	Automobile shares	1c	3.94	4.34
Amerex Holding Corp.	10	34	35 1/2	Business Equipment shares	1c	3.64	4.01
American Business Shares	1	4.11	4.44	Electrical Equipment shares	1c	4.01	4.42
Axe-Houghton Fund Inc.	1	9.30	10.05	General Industries shares	1c	3.56	3.93
Axe-Houghton Fund B	5	16.54	17.98	Home Furnishings shares	1c	3.73	4.11
Beneficial Corp.	1	5 1/4	6	Non-Ferrous Metals	1c	3.90	4.30
Blair Holdings Corp.	1	2 1/2	3 1/4	Paper shares	1c	4.85	5.34
Bond Inv Tr of America	1	20.05	21.56	Petroleum shares	1c	4.90	5.40
Boston Fund Inc.	1	21.89	23.66	Steel shares	1c	4.89	5.39
Bowling Green Fund Inc.				Manhattan Bond Fund Inc.	10c	7.94	8.70
Net asset value	10c	9.17	9.18	Mass Investors Trust—			
Broad Street Invest Corp.	5	21.51	20.01	CTfs beneficial interest	1	31.53	34.09
Bullock Fund Ltd.	1	21.54	23.60	Mass Investors 2nd Fund Inc.	1	14.59	15.77
Century Shares Trust	1	36.72	39.48	Mutual Fund of Boston Inc.	1	14.45	15.71
Chemical Fund	1	17.18	18.58	Mutual Invest Fund Inc.	1	15.29	16.90
Christiana Securities com.	100	5.175	5.325	Nation-Wide Securities—			
Preferred	100	138	143	Balanced Fund	1	14.64	15.71
Commonwealth Investment	1	6.22	6.76	National Investors Corp.	1	10.42	11.29
Consolidated Investment Trust	1	22 1/4	23 3/4	National Security Series—			
Delaware Fund	1	15.41	16.94	Bond series	1	7.11	7.77
Dividend Shares	25c	1.68	1.85	Low Priced Bond Series	1	7.13	7.79
Eaton & Howard—				Preferred Stock Series	1	7.16	7.83
Balanced Fund	1	28.65	30.63	Income Series	1	4.75	5.19
Stock Fund	1	19.81	21.18	Speculative Series	1	3.61	3.95
Equity Fund Inc.	20c	4.46	4.62	Stock Series	1	5.51	6.02
Fidelity Fund Inc.	5	30.37	32.83	Industrial Stock Series	1	7.49	8.19
Financial Industrial Fund Inc.	1	2.15	2.36	Selected Group Series	1	3.98	4.35
First Boston Corp.	10	29 3/4	31 1/2	Low Priced Com Stock Series	1	4.71	5.15
First Mutual Trust Fund	1	5.52	6.12	New England Fund	1	17.64	18.97
Franklin Custodian Funds Inc.				New York Stocks Inc.—			
Preferred stock series	1c	6.48	7.10	Agriculture	1	11.38	12.47
Common stock series	1c	5.69	6.24	Automobile	1	7.91	8.67
Fundamental Investors Inc.	2	16.70	18.30	Aviation	1	8.55	9.37
Gas Industries Fund Inc.	1	17.07	18.40	Bank stock	1	11.93	13.07
General Capital Corp.	1	60.22	64.75	Building supply	1	9.11	9.98
General Investors Trust	1	5.45	5.89	Chemical	1	13.61	14.92
Group Securities—				Corporate bond series	1	10.84	11.50
Common (The) Stock Fund	1c	7.66	8.40	Diversified Industry	1	4.56	5.00
Automobile shares	1c	7.16	7.85	Diversified Investment Fund	1	12.46	13.65
Aviation shares	1c	6.93	7.60	Diversified preferred stock	1	10.91	11.96
Building shares	1c	7.75	8.50	Electrical equipment	1	11.75	12.88
Chemical shares	1c	7.37	8.08	Insurance stock	1	12.96	14.20
Electrical Equipment shares	1c	10.99	12.04	Machinery	1	10.19	11.17
Food shares	1c	5.08	5.58	Merchandising	1	12.20	13.37
Fully administered shares	1c	7.65	8.39	Metals	1	10.68	11.70
General bond shares	1c	8.35	9.15	Oils	1	21.34	23.39
Industrial Machinery shares	1c	7.72	8.46	Pacific Coast Invest Fund	1	12.32	13.50
Institutional bond shares	1c	9.59	10.07	Public Utility	1	7.79	8.54
Investing Company shares	1c	9.19	10.07	Railroad	1	6.58	7.21
Low Priced shares	1c	6.46	7.09	Railroad equipment	1	7.32	8.02
Merchandising shares	1c	8.42	9.56	Steel	1	10.37	11.36
Mining shares	1c	5.77	6.33	Tobacco	1	10.65	11.67
Petroleum shares	1c	9.74	10.67	Pacific Amer Investors com.	10c	3 3/4	4 3/8
Railroad Bond Shares	1c	2.69	2.97	\$1.50 preferred	5	24 1/4	25 3/4
RR Equipment shares	1c	4.31	4.74	Petroleum & Trading	5	17	25
Railroad stock shares	1c	5.55	6.09	Putnam (Geo) Fund	1	17.07	18.35
Steel shares	1c	6.47	7.10	Republic Investors Fund	1	2.84	3.10
Tobacco shares	1c	4.26	4.68	Scudder, Stevens & Clark			
Utility shares	1c	5.74	6.30	Fund Inc (net asset value)	•	54.39	54.39
Howe Plan Fund Inc.	1	4.78	5.17	Selected Amer Shares	2 1/4	12.34	13.35
Income Foundation Fund	10c	1.88	2.05	Shareholders Trust of Boston	1	22.86	24.25
Incorporated Investors	5	27.47	29.70	Sovereign Investors	1	6.84	7.49
Institutional Shares Ltd.				State Street Investment Corp.	•	60.25	62.75
Aviation Group shares	1c	10.37	11.36	Television-Electronics			
Bank Group shares	1c	80c	89c	Fund Inc	1	12.05	13.13
Insurance Group shares	1c	1.08	1.20	Trusted Industry Shares	•	80c	89c
Stock and Bond Group	1c	14.21	15.57	Union Bond Fund Series A	1	22.38	—
Investment Co of America	1	10.75	11.68	Series B	1	19.26	—
Investment Trust of Boston	1	9.15	10.00	Series C	1	7.19	—
Investors Management Fund	1	16.39	16.77	Union Preferred Stock Fund	1	21.27	—
Keystone Custodian Funds—				Union Common Stock Fund	1	8.41	—
B1 (Investment Bonds)	1	27.46	28.73	United Income Fund Shares	1	10.86	11.80
B-2 (Medium Grade Bds)	1	25.26	27.56	United Science Fund	1	4.73	5.17
B-3 (Low Priced Bonds)	1	18.43	20.11	Value Line Fund Inc.	1	5.55	6.07
B-4 (Speculative Bonds)	1	11.00	12.00	Wall Street Investing Corp.	1	11.61	11.84
K-1 (Income pfd Stocks)	1	16.85	18.38	Wellington Fund	1	18.67	20.37
K-2 (Appreciation pfd Stks)	1	25.34	27.64	Whitehall Fund Inc.	1	18.05	19.41
S-1 (Quality common Stks)	1	29.41	32.03	Wisconsin Investment Co.	1	3.80	4.11
S-2 (Income com Stocks)	1	16.28	17.69	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	14.99	16.39	Diversified Trustee Shares	2.50	8.33	9.50
S-4 (Low Priced com Stks)	1	5.85	6.39	Independence Trust Shares	1	2.33	2.63
Knickerbocker Fund	1	5.56	6.10	North Amer Trust Shares	1	4.33	—
Lexington Trust Fund	25c	2.54	2.78	Series 1955	1	2.41	—
Loomis Sayles Mutual Fund	•	34.47	34.47	Series 1956	1	—	—
(Net Asset Value)							
Loomis Sayles Second Fund	•	49.88	49.88				
(Net Asset Value)							

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	99	103	Insur Co of North America	10	116 1/2	120 1/2
Aetna Insurance	10	57	59	Jersey Insurance of N Y	20	47 1/2	51 1/2
Aetna Life	10	59	61 1/2				
Agricultural	25	69 1/2	72 1/2	Maryland Casualty common	1	19 1/4	20 1/4
				\$2.10 Prior preferred	10	51	53 1/2
American Alliance	10	24 1/4	26 1/2	\$1.05 Convertible preferred	5	23 1/4	25 1/4
American Automobile	4	44	47	Massachusetts Bonding	5	27 1/4	29 1/4
American Equitable Assur	5	22 1/4	24 1/4	Merchant Fire Assurance	5	29 1/4	32 1/4
				Merchants & Mfrs.	4	8	9
American Fidelity & Casualty	5	17 1/2	19 3/8				
American of Newark	2 1/2	19 1/2	20 3/4	National Casualty (Detroit)	10	40 1/2	—
American Re-Insurance	10	28 1/4	30 1/4	National Fire	10	59 1/2	61 1/2
American Surety	25	58 1/2	61	National Union Fire	5	34 1/4	36 1/4
Automobile	10	57	60	New Amsterdam Casualty	2	36 1/4	38 1/4
				New Hampshire Fire	10	41 1/4	43 1/4
Bankers & Shippers	25	99 1/2	105				
Boston	10	59	62	New York Fire	5	17 1/4	19
Camden Fire	5	22 1/4	24 1/2	North River	2.50	25 1/4	26 1/4
Connecticut General Life	10	83	86	Northern	12.50	46 3/4	48 3/4
Continental Casualty	10	62 1/4	64 1/4	Northeastern	3.33 1/2	6 1/4	7 1/4
Crum & Forster Inc.	10	31 1/4	33 3/4				
				Pacific Fire	25	138	—
Employees Group Assoc	•	35 1/2	37 1/2	Pacific Indemnity Co	10	62 1/2	66
Employers Reinsurance	10	55	58	Peerless Casualty Co	5	16 1/4	17 1/4
Federal	10	69	74	Phoenix	10	79	82
				Preferred Accident	5	3 1/8	4
Fidelity & Deposit of Md.	10	61 1/2	65	Providence-Washington	10	32	34
Fire Assn of Phila.	10	63	66				
Fireman's Fund of Frisco	10	94	97	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Firemen's of Newark	5	20 1/2	21 1/2	Republic (Texas)	10	33	—
				St Paul Fire & Marine	12 1/2	104	107
General Reinsurance Corp.	10	27 1/2	29 1/2				
Glens Falls	5	48	50	Seaboard Surety	10	57	61 1/2
Globe & Republic	5	12	13 1/4	Security (New Haven)	10	33	35
Globe & Rutgers Fire common	5	17 1/2	19 1/4	Springfield Fire & Marine	10	43 1/4	45 1/4
2nd preferred	15	92 1/2	97	Standard Accident	10	35 1/4	37 1/4
Great American	5	29 1/4	30 3/4	Travelers	100	450	465
Hanover Fire	10	32 1/4	34 1/4	U S Fidelity & Guaranty Co.	2	49	51
Hartford Fire	10	125 1/2	129 1/2	U S Fire	4	64 1/2	67 1/2
Hartford Steamboiler	10	33 1/2	35 1/2	U. S. Guarantee	10	80	85
Home	5	34 1/2	36 1/2	Westchester Fire	2	20 1/2	22

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1 1/4s Feb 15, 1951	99.28	99.30	1 1/4s May 1, 1952-1950	99.4	99.10
1 1/4s May 15, 1951	99.30	100	1 1/4s Jan. 1, 1953-1951	99.10	99.16
1.70s Aug. 15, 1951	99.31	100.1	2 1/4s Feb. 1, 1955-1953	101	101.6
Other Issues			1 1/4s Oct 1, 1957-1955	99	99.6
Central Bank for Cooperatives—					
1 1/4s Feb. 1, 1953	99.20	99.26			
Panama Canal 3s	1961	118 1/4	120 1/4		

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebtedness—		
1 1/4s July 1, 1951 "B"	99.9290	9518		1 1/4s Oct. 1, 1950	99.9991	.0002
1 1/4s July 1, 1951 "C"	99.9294	9522		1 1/4s Jan. 1, 1951	99.9449	.9530
1 1/4s July 1, 1951 "D"	99.9278	9506				
1 1/4s Aug. 1, 1951	99.9126	9379				
1 1/4s Oct. 1, 1951	99.8992	9394				
1 1/4s Oct. 15, 1951	99.8830	9053				
1 1/4s Nov. 1, 1951 wi	99.8826	—				
1 1/4s March 15, 1954	99.14	99.16				
1 1/4s March 15, 1955	99.23	99.25				

Federal Intermediary Credit Bank Debentures

Rate	Dated	One	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	1- 3-50	10- 2-50	b1.60	1.20%	1.35%	5- 1-50	2- 1-51	b1.65	1.50%
1.30%	2- 1-50	11- 1-50	b1.60	1.40%	1.35%	6- 1-50	3- 1-51	b1.65	1.50%
1.30%	5- 1-50	11- 1-50	b1.60	1.40%	1.40%	7- 3-50	4- 2-51	b1.70	1.50%
1.30%	3- 1-50	12- 1-50	b1.60	1.45%	1.40%	8- 1-50	5- 1-50	b1.70	1.50%
1.35%	7- 3-50	12- 1-50	b1.60	1.45%	1.40%	9- 1-50	6- 1-51	b1.70	1.50%
1.30%	4- 3-50	1- 2-51	b1.65	1.45%	1.65%	10- 2-50	7- 2-51	b1.70	1.50%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Sept. 28, 1950	b1.33	1.20%	Nov. 16, 1950	b1.33	1.25%
Oct. 5, 1950	b1.33	1.22%	Nov. 24, 1950	b1.33	1.25%
Oct. 13, 1950	b1.33	1.22%	Nov. 30, 1950	b1.33	1.26%
Oct. 19, 1950	b1.33	1.23%	Dec. 7, 1950	b1.33	1.26%
Oct. 26, 1950	b1.33	1.23%	Dec. 14, 1950	b1.33	1.26%
Nov. 2, 1950	b1.33	1.25%	Dec. 21, 1950	b1.33	1.29%
Nov. 9, 1950	b1.33	1.25%			

Banks & Trust Companies

Par	Bid	Ask	Par	Bid	Ask
New York			Cleveland		
Bank of the Manhattan Co.	10	28	29 1/4	Central National Bank	20

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 28.0% above those of the corresponding week last year. Our preliminary total stands at \$18,755,242,218 against \$14,656,512,546 for the same week in 1949. At this center there is a gain for the week ended Friday of 33.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Sept. 23—	1950	1949	%	
New York	\$9,507,836,120	\$7,124,305,293	+33.5	
Chicago	914,725,853	719,070,820	+27.2	
Philadelphia	1,150,000,000	934,000,000	+23.1	
Boston	581,793,721	475,714,227	+22.3	
Kansas City	347,178,500	292,383,145	+18.7	
St. Louis	359,300,000	307,300,000	+16.9	
San Francisco	475,874,000	387,316,000	+22.9	
Pittsburgh	429,589,767	339,785,368	+26.4	
Cleveland	453,552,277	341,384,484	+32.9	
Baltimore	294,416,274	239,580,009	+22.9	
Ten cities five days	\$14,514,266,312	\$11,160,839,346	+30.1	
Other cities, five days	3,396,971,205	2,818,071,650	+20.5	
Total all cities, five days	\$17,911,237,517	\$13,978,910,996	+28.1	
All cities, one day	844,004,701	677,601,550	+24.6	
Total all cities for week	\$18,755,242,218	\$14,656,512,546	+28.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Sept. 16. For that week there was an increase of 14.9%, the aggregate of clearings for the whole country having amounted to \$16,924,872,946 against \$14,731,128,625 in the same week in 1949. Outside of this city there was a gain of 16.4%, the bank clearings at this center having recorded a gain of 13.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 13.2%, in the Boston Reserve District of 10.6% and in the Philadelphia Reserve District of 18.9%. In the Cleveland Reserve District the totals are larger by 19.8%, in the Richmond Reserve District by 23.6% and in the Atlanta Reserve District by 10.7%. The Chicago Reserve District has to its credit a gain of 13.5%, the St. Louis Reserve District of 13.0% and the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the increase is 20.3%, in the Dallas Reserve District 17.5% and in the San Francisco Reserve District 22.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Sept. 16—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	615,780,965	556,934,976	+10.6	597,887,354	575,235,163
2nd New York—12 "	8,470,751,666	7,479,871,786	+13.2	8,212,768,191	7,330,053,979
3rd Philadelphia—11 "	1,114,115,406	937,377,082	+18.9	1,055,459,999	915,566,414
4th Cleveland—7 "	1,034,298,913	863,822,619	+19.8	997,242,700	779,987,797
5th Richmond—6 "	568,281,202	459,766,015	+23.6	462,889,666	504,221,247
6th Atlanta—10 "	761,953,759	688,368,721	+10.7	692,093,211	620,562,663
7th Chicago—17 "	1,193,557,882	1,051,344,580	+13.5	1,070,500,916	970,153,430
8th St. Louis—4 "	569,147,907	503,456,587	+13.0	562,095,301	508,074,094
9th Minneapolis—7 "	522,478,991	476,337,767	+9.7	523,250,016	481,901,698
10th Kansas City—10 "	607,024,785	504,485,293	+20.3	583,517,335	517,065,190
11th Dallas—6 "	388,292,161	330,390,055	+17.5	363,274,422	308,862,353
12th San Francisco—10 "	1,079,189,310	878,972,734	+22.8	973,547,731	853,756,604
Total—112 cities	16,924,872,946	14,731,128,625	+14.9	16,094,566,842	14,365,440,632
Outside New York City	8,781,053,611	7,546,800,774	+16.4	8,194,750,598	7,277,816,599

We now add our detailed statement showing the figures for each city for the week ended Sept. 16 for four years:

Week Ended Sept. 16					
Clearings at—	1950	1949	Inc. or	1948	1947
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,390,321	2,297,757	+4.0	2,100,790	1,774,661
Portland	5,218,901	4,756,135	+9.7	5,052,166	4,535,584
Massachusetts—Boston	507,642,761	458,315,739	+10.8	494,597,461	489,768,140
Fall River	2,350,728	2,081,932	+12.9	2,023,481	1,989,338
Lowell	1,028,294	1,213,474	-15.3	999,257	790,978
New Bedford	2,563,189	2,422,978	+5.8	2,285,517	1,967,164
Springfield	10,241,576	8,162,967	+25.5	8,734,137	6,676,794
Worcester	8,026,818	6,158,807	+30.3	6,214,804	5,106,421
Connecticut—Hartford	28,901,302	29,357,732	-1.6	26,963,662	22,837,172
New Haven	13,566,621	11,549,821	+17.5	12,333,705	9,403,127
Rhode Island—Providence	31,972,600	29,209,609	+9.5	34,528,400	28,849,800
New Hampshire—Manchester	1,877,654	1,408,034	+33.4	1,653,974	1,535,984
Total (12 cities)	615,780,965	556,934,976	+10.6	597,887,354	575,235,163
Second Federal Reserve District—New York—					
New York—Albany	52,693,591	57,168,997	-7.8	41,626,477	12,025,256
Binghamton	4,371,149	3,385,148	+29.1	3,758,117	2,885,656
Buffalo	106,828,569	88,288,945	+21.0	99,557,536	92,313,881
Elmira	2,139,987	1,975,428	+8.3	2,035,562	1,712,466
Jamestown	2,939,661	2,101,603	+39.9	2,401,151	2,279,201
New York	8,143,819,335	7,184,327,851	+13.4	7,899,816,244	7,087,624,033
Rochester	25,329,483	22,290,623	+13.6	22,436,809	17,373,644
Syracuse	16,429,824	14,529,646	+13.1	16,029,572	10,762,237
Connecticut—Stamford	15,559,762	11,673,060	+33.3	13,493,849	11,610,059
New Jersey—Montclair	a	742,678	—	743,224	604,544
Newark	49,946,149	39,544,065	+26.3	48,254,366	38,664,895
Northern New Jersey	50,694,156	53,844,742	-5.9	62,615,284	52,198,107
Total (12 cities)	8,470,751,666	7,479,871,786	+13.2	8,212,768,191	7,330,053,979

Week Ended Sept. 15					
	1950	1949	Inc. or	1948	1947
	\$	\$	Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,564,785	1,324,402	+18.1	1,400,864	1,166,546
Bethlehem	1,482,782	982,218	+51.0	1,170,172	927,687
Chester	1,513,444	1,607,189	-5.8	1,130,888	1,385,266
Lancaster	4,048,694	3,460,109	+17.0	3,772,780	3,209,099
Philadelphia	1,055,000,000	895,000,000	+19.0	1,011,000,000	878,000,000
Reading	3,529,914	2,860,185	+23.4	3,713,778	2,906,083
Scranton	6,509,875	5,362,779	+27.0	5,916,071	5,661,373
Wilkes-Barre	2,861,770	2,988,860	-4.3	2,909,039	2,284,480
York	5,673,989	4,175,753	+35.9	5,184,555	3,972,141
Delaware—Wilmington	14,124,885	13,255,287	+6.6	12,565,897	9,617,515
New Jersey—Trenton	7,505,268	6,360,310	+18.0	6,735,955	6,436,224
Total (11 cities)	1,114,115,406	937,377,092	+18.9	1,055,459,999	915,566,414
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,886,618	8,804,223	+12.3	7,731,242	7,987,851
Cincinnati	215,019,915	180,371,064	+19.2	204,444,996	152,708,839
Cleveland	392,676,704	336,888,568	+16.6	392,133,235	288,070,346
Columbus	44,529,600	36,317,800	+22.6	43,992,800	30,395,200
Mansfield	5,874,013	5,823,912	+0.9	5,145,564	4,450,629
Youngstown	10,196,889	7,706,668	+32.3	7,475,430	7,079,050
Pennsylvania—Pittsburgh	356,115,174	287,910,384	+23.7	336,319,433	289,295,382
Total (7 cities)	1,034,298,913	863,822,619	+19.8	997,242,700	779,987,797
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,400,208	2,694,841	+26.2	3,118,464	2,924,095
Virginia—Norfolk	15,792,000	12,674,000	+24.6	13,188,000	11,337,000
Richmond	194,460,640	163,391,737	+19.0	169,914,225	152,581,884
South Carolina—Charleston	4,720,958	3,459,185	+36.5	3,874,815	3,894,725
Maryland—Baltimore	245,372,738	194,749,486	+26.0	189,051,069	257,466,866
District of Columbia—Washington	104,534,658	82,796,766	+26.3	83,743,093	76,016,677
Total (6 cities)	568,281,202	459,766,015	+23.6	462,889,666	504,221,247
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,615,919	20,384,842	+20.8	19,918,979	19,283,205
Nashville	93,288,395	77,271,634	+20.7	81,112,511	70,625,884
Georgia—Atlanta	255,500,000	244,800,000	+4.4	227,700,000	237,300,000
Augusta	6,367,972	4,990,559	+27.6	6,435,386	4,534,078
Macon	5,034,248	4,324,977	+16.4	4,217,233	3,435,520
Florida—Jacksonville	101,235,589	87,705,099	+15.4	92,478,901	76,458,524
Alabama—Birmingham	129,153,761	115,514,515	+11.8	118,055,122	98,137,395
Mobile	8,026,319	7,166,966	+12.0	7,105,149	5,672,877
Mississippi—Vicksburg	600,028	464,090	+29.3	489,904	485,664
Louisiana—New Orleans	138,131,528	125,746,039	+9.9	134,580,026	104,629,516
Total (10 cities)	761,953,759	688,368,721	+10.7	692,093,211	620,562,663
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,008,777	1,344,683	+49.4	1,583,188	1,473,886
Grand Rapids	15,306,773	11,191,776	+36.8	12,528,953	10,102,421
Lansing	7,075,302	5,188,047	+36.4	6,142,249	5,220,550
Indiana—Fort Wayne	6,036,916	5,437,336	+11.0	6,896,508	5,398,663
Indianapolis	70,753,000	61,506,000	+15.0	67,149,000	53,297,000
South Bend	9,262,632	7,783,303	+19.0	7,298,390	5,032,446
Terre Haute	3,572,103	2,993,198	+19.3	—	—
Wisconsin—Milwaukee	90,155,469	68,362,702	+31.9	65,778,912	60,334,741
Iowa—Cedar Rapids	5,402,697	3,928,101	+37.5	3,670,538	3,563,754
Des Moines	35,599,793	34,602,006	+2.9	30,040,419	28,246,770
Sioux City	17,755,210	15,510,136	+14.5	15,283,652	14,325,320
Illinois—Bloomington	1,730,385	1,334,739	+29.6	1,280,113	1,017,813
Chicago	897,839,737	806,283,916	+11.4	826,634,724	760,687,520
Decatur	4,207,111	3,525,949	+19.3	3,175,124	2,788,292
Peoria	14,491,785	12,602,734	+15.0	13,296,814	9,804,853
Rockford	7,596,326	5,378,502	+41.2	5,510,600	4,938,300
Springfield	4,763,866	4,371,452	+9.0	4,231,732	3,821,101
Total (17 cities)	1,193,557,882	1,051,344,580	+13.5	1,070,500,916	970,153,430
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	314,600,000	277,700,000	+13.3	322,500,000	284,100,000
Kentucky—Louisville	132,387,724	112,992,635	+17.2	130,017,019	125,935,711
Tennessee—Memphis	119,646,137	119,646,137	+8.4	107,696,201	96,260,726
Illinois—Quincy	2,514,046	2,349,396	+7.0	1,882,081	1,777,657
Total (4 cities)	569,147,907	503,456,987	+13.0	562,095,301	508,074,094
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,513,332	7,040,440	+6.7	8,032,719	7,867,437
Minneapolis	363,158,680	320,228,306	+13.4	376,797,410	353,753,920
St. Paul	119,004,467	119,397,185	-0.7	108,242,292	96,169,604
North Dakota—Fargo	9,653,006	8,396,590	+15.0	8,909,304	7,191,128
South Dakota—Aberdeen	5,333,404	4,655,560	+18.9	4,621,818	3,873,588
Montana—Billings	5,779,734	4,774,003	+21.1	4,916,640	4,093,807
Helena	11,836,368	11,345,683	+4.3	11,729,733	8,952,214
Total (7 cities)	522,478,991	476,337,767	+9.7	523,250,016	481,901,698
Tenth Federal Reserve District—Kansas City—					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 15, 1950 TO SEPTEMBER 21, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Sept. 15	Sept. 16	Sept. 18	Sept. 19	Sept. 20	Sept. 21
Argentina, peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.072516*		.0715000*	.0713250*	.0719500*	.0731333*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar —						
Official	.909090		.909090	.909090	.909090	.909090
Free	.908593		.908359	.908515	.908359	.908554
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115727		.115727	.115727	.115727	.115727
Netherlands, guilder	.262400		.262383	.262383	.262366	.262371
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496250		.496250	.496250	.496250	.496250
Portugal, escudo	.0348500		.0348500	.0348500	.0348500	.0348500
Straits Settlements, dollar	.328250		.328250	.328250	.328250	.328250
Sweden, krona	.193314*		.193314*	.193314*	.193314*	.193314*
Switzerland, franc	.229250		.229350	.229350	.229525	.229866
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.80742		2.80742	2.80742	2.80742	2.80742
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 20 1950	Sept. 13, 1950	Sept. 21, 1949
Assets			
Gold certificates	21,762,431	— 46,000	— 1,127,000
Redemption fund for F. R. notes	524,771	— 1,419	— 25,826
Total gold ctf. reserves	22,287,202	— 47,419	— 1,152,826
Other cash	241,445	+ 1,549	+ 37,214
Discounts and advances	51,274	+ 19,880	+ 94,896
Industrial loans	2,181	+ 6	+ 1,596
U. S. Govt. securities:			
Bills	1,017,296	— 564,120	— 2,515,078
Certificates	4,481,474	+ 703,994	+ 1,303,926
Notes	9,296,212	+ 5,232,584	+ 8,998,112
Bonds	3,731,075	+ 4,502,788	+ 3,807,125
Total U. S. Govt. securities	18,526,057	— 538,318	+ 1,371,983
Total loans and securities	18,579,512	— 558,192	+ 1,278,683
Due from foreign banks	24	— 24	— 24
F. R. Notes of other banks	151,124	+ 10,165	+ 18,484
Uncollected items	3,871,744	+ 300,248	+ 779,531
Bank premises	36,094	+ 7	+ 3,222
Other assets	107,677	— 62,753	— 14,453
Total assets	45,274,822	— 356,395	+ 875,403
Liabilities			
Federal Reserve notes	22,924,014	— 59,004	— 324,406
Deposits:			
Member bank—reserve acct.	16,298,511	— 566,641	+ 538,709
U. S. Treasurer—gen. acct.	654,178	+ 6,563	— 147,172
Foreign	892,049	+ 19,785	+ 457,542
Other	312,268	+ 2,953	— 215,172
Total deposits	18,157,006	— 537,340	+ 633,907
Deferred availability items	3,282,335	+ 238,156	+ 522,129
Other liab., incl. accrued divs.	7,379	— 1,434	— 2,654
Total liabilities	44,370,734	— 359,622	+ 828,976
Capital Accounts			
Capital paid in	220,635	— 8	+ 13,667
Surplus (Section 7)	488,173	—	+ 21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	167,737	+ 3,235	+ 11,298
Total liabilities & cap. accts.	45,274,822	— 356,395	+ 875,403
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	54.3%	+ 0.7%	— 3.2%
Contingent liability on acceptances purchased for foreign correspondents	21,964	+ 1,799	+ 18,653
Commitments to make industrial loans	2,540	— 24	+ 1,392

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 13: Increases of \$398,000,000 in commercial, industrial, and agricultural loans, \$142,000,000 in holdings of United States Government securities, \$688,000,000 in demand deposits adjusted and \$309,000,000 in demand deposits credited to domestic banks, and a decrease of \$190,000,000 in borrowings.

The increase in commercial, industrial, and agricultural loans is the largest weekly increase on record; the principal increases were \$165,000,000 in New York City, \$64,000,000 in the San Francisco district, and \$40,000,000 in the Chicago District, and smaller increases occurred in all other districts. Real estate loans increased \$36,000,000.

Holdings of United States Government bonds decreased \$500,000,000 and holdings of Treasury bills increased \$588,000,000. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$30,000,000 and \$24,000,000, respectively.

Demand deposits adjusted increased in all districts; the principal increases were \$343,000,000 in New York City, \$93,000,000 in the San Francisco District, \$64,000,000 in the Chicago District outside of Chicago, and \$54,000,000 in the Kansas City District. United States Government deposits increased \$64,000,000. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased \$108,000,000 in New York City, \$60,000,000 in the Chicago District, and \$20,000,000 in the Minneapolis District.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 13, 1950	Sept. 6, 1950	Sept. 14, 1949
Assets			
Loans and Investment—Total	68,855	+ 386	+ 2,561
Loans—net	27,748	+ 220	+ 4,086
Loans—gross	28,140	+ 220	+ 4,173
Commercial, industrial, and agricultural loans	15,330	+ 398	+ 2,159
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	374	— 87	— 483
Other securities	941	— 5	+ 295
Other loans for purchasing or carrying:			
U. S. Government obligations	189	— 7	— 26
Other securities	546	+ 23	+ 58
Real estate loans	5,005	+ 36	+ 803
Loans to banks	255	— 135	+ 7
Other loans	5,500	— 3	+ 1,360
U. S. Government securities—Total	34,840	+ 142	— 2,754
Treasury bills	2,889	+ 588	— 340
Treasury certificates of indebtedness	1,318	+ 30	— 5,315
Treasury notes	7,940	+ 24	— 6,811
U. S. bonds	22,693	— 500	— 3,910
Other securities	6,267	+ 24	+ 1,229
Reserve with Federal Reserve Banks	12,544	+ 174	+ 448
Cash in vault	857	+ 53	+ 40
Balance with domestic banks	2,408	+ 246	+ 60
Liabilities			
Demand deposits adjusted	49,269	+ 688	+ 2,339
Time deposits, except government	15,395	— 6	+ 123
U. S. Government deposits	2,552	+ 64	+ 241
Interbank demand deposits:			
Domestic banks	9,368	+ 309	— 103
Foreign banks	1,313	+ 9	— 22
Borrowings	190	— 190	+ 2
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,118		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Lehigh & New England RR.—		
1st mtge. bonds, 3% series, due 1974	Oct 1	842
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Tobacco Co.—		
20-year 3% debentures due 1962	Oct 15	1029
25-year 3% debentures due 1969	Oct 15	1029
American Viscose Corp. 5% cumulative preferred stock	Nov 1	*

Company and Issue—	Date	Page
Birmingham Electric Co.—		
1st mtge. bonds, 3% series due 1974	Oct 1	842
Celanese Corp. of America 3% debts., due 1965	Oct 1	842
Central Pacific Ry. Co.—		
1st mortgage bonds, series B, 3% %, due 1968	Oct 2	474
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Consolidated Paper Corp., Ltd. 1st mtge. 3½% bonds	Nov 15	*
Gulf, Mobile & Ohio RR. Co.—		
1st & refund. mtge. 3½% bds., ser. "D" due 1969	Oct 1	844
Hanna (M. A.) Co., \$4.25 cum. preferred stock	Dec 1	752
(P.) Lorillard Co. 20-year 3% debts., due Oct. 1, 1963	Oct 1	845
Louisiana Power & Light Co.—		
1st mortgage 3% bonds, due 1974	Oct 1	845
Maine Public Service Co.—		
1st mtge. & collat. trust bds., 2½% ser., due 1975	Oct 1	845
Minnesota Mining & Mfg. Co.—		
2½% sinking fund debentures, due 1967	Oct 1	846
Pillsbury Mills, Inc., 4% cum. preferred shares	Oct 16	755
Revere Copper & Brass, Inc. 5½% cum. pfd. stock	Oct 31	*
(R. J.) Reynolds Tobacco Co. 3% debts., due 1973	Oct 1	847
Saint Paul Union Depot Co.—		
1st and ref. mtge. series "B" 3½% bonds, due 1971	Oct 1	383
Tennessee Gas Transmission Co.—		
1st mtge. pipeline bonds, 3% series, due 1967	Oct 1	939
29th Street Towers Corp. (N. Y.) City—		
10-year 4% 2d mtge. (now 1st mtge.) bds., due 1952	Oct 1	384
United Gas Corp.—		
1st mtge. and collat. bonds, 2½% series, due 1970	Oct 1	939
West Texas Utilities Co.—		
1st mtge. bonds, series A, 3½% due 1973	Sep 29	887
York Corp 1st mtge. s. f. bonds, 3½% series, due 1960	Oct 1	939

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Calaveras Cement Co. 7% preferred stock	Oct 1	474
Craig Bit Co., Ltd. (Canada) preference shares	Sep 29	934
Indiana Gas & Water Co., Inc.—		
1st mtge. bonds, 3½% series, due 1970	Oct 7	936
1st mtge. bonds, 3% series, due 1972	Oct 7	936
1st mtge. bonds, 3% series, due 1972	Oct 7	936
1st mtge. bonds, 3% series, due 1974	Oct 7	936
Indianapolis Power & Light Co. 5% preferred stock	Sep 25	1032
Jenkins Brothers preferred stock	Sep 30	*
Kansas Power & Light Co. 5% preferred stock	Oct 16	*
Kimberly-Clark Corp. 4% cum. conv. 2nd pfd. stock	Oct 2	845
Massey-Harris Co., Ltd., 6½% preference stock	Nov 9	1032
McKesson & Robbins, Inc., \$4 cum. preferred stock	Oct 15	1032
Meyer-Bridges Co., 4½% s. f. debentures, due 1960	Nov 1	754
Otis Elevator Co., \$4 preferred stock	Oct 1	754
Pennsylvania RR. 15-year 3½% conv. debts., due 1952	Oct 1	847
Reliance Electric & Engineering Co.—		
\$2.10 convertible preferred stock	Sep 27	847
Standard Oil Co. of California 2½% debts., due 1966	Oct 20	1034

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Affiliated Fund Inc.	4c	10-20	9-29
Special	25c	10-20	9-29
Agnew-Surpass Shoe Stores, Ltd. (quar.)	15c	12- 1	10-31
Akron, Canton & Youngstown RR., common	\$4	10- 1	9-20
5% preferred (s-a)	\$2.50	10- 1	9-15
Amerada Petroleum Corp. (quar.)	75c	10-31	10-16
American Book Co.	\$1.25	11- 1	10-20
American Fidelity & Casualty Co., Inc.			
Quarterly	15c	10-10	9-30
American Fidelity Co. (Montpelier, Vt.)			
Quarterly	15c	10-16	10- 2
American Manufacturing Co. (quar.)	25c	10- 1	9-20
American Spring of Holly, Inc., com. (quar.)	12½c	9-29	9-19
5½% convertible preferred (quar.)	13¾c	9-29	9-19
American Superpower, \$6 pfd. (accum.)	\$1	11- 2	10-16
American Wringer (quar.)	25c	9-29	9-15
Angerman Company Inc.	10c	10-10	9-29
Aro Equipment Corp.	25c	10-10	9-29
Arrow-Hart & Hegeman Electric Co. (irreg.)	75c	9-28	9-22
Associated Electrical Industries, Ltd.			
Amer. dep. receipts for ord. reg. (interim)	5%	10-24	9-26
Athol Manufacturing Co.	\$2	9-22	9-15
Atlantic Steel Co.	50c	9-30	9-20
Atlas Thrift Plan, 7% pfd. (quar.)	17½c	10- 2	9-15
Automobile Banking Corp., common (quar.)	5c	10- 2	9-19
Extra	5c	10- 2	9-19
Class A (quar.)	5c	10- 2	9-19
Extra	5c	10- 2	9-19
\$1.50 convertible preferred (quar.)	37½c	10- 2	9-19
Avondale Mills (monthly)	8c	10- 2	9-15
Backstay Welt Co. (quar.)	12½c	9-29	9-20
Extra	50c	9-29	9-20
Baldwin Rubber Co. (quar.)	15c	10-25	10-16
Extra	10c	10-25	10-16
Baltimore Brick, 5% preferred (accum.)	\$2.50	9-27	9-11
BancOhio Corporation (quar.)	25c	9-28	9-18
Bankers Commercial Corp. (N. Y.)			
6% convertible preferred (quar.)	\$1.50	10- 2	9-22
Beaux-Arts Apartments, \$3 pr. pfd. (quar.)	75c	11- 1	10-20
\$6 1st preferred (quar.)	\$1.50	11- 1	10-20
Belt Railroad & Stock Yards, com. (quar.)	50c	10- 1	9-20
6% preferred (quar.)	75c	10- 1	9-20
Benrus Watch Co., Inc. (quar.)	15c	11- 1	10-13
Bessemer Limestone & Cement Co.			
Common (irreg.)	\$1	9-27	9-19
4% preferred (quar.)	50c	10- 1	9-19
Beverly Gas & Electric Co.	80c	9-29	9-20
Big Bear Markets (Michigan) (quar.)	17½c	10-14	10- 2
Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	10- 1	9-25
Bliss (E. W.) Company (quar.)	25c	11- 1	10-11
Bon Ami Company, class A (quar.)	\$1	10-31	10-16
No action taken on class B common for second successive quarter.			
Bondstock Corp., common	7c	11-15	10- 1
7% preferred (s-a)	35c	11-15	10- 1
Boston Storage & Warehouse			
Reduced quarterly	75c	9-29	9-19
Bowling Green Fund (quar.)	10c	9-28	9-15
Brandtjen & Kluge	25c	10- 2	9-23
Bright (T. G.) Co., Ltd. (interim)	125c	10-14	9-30
Brush-Moore Newspapers, Inc.			
5% preferred (quar.)	\$1.25	10- 2	9-30
Budget Finance Plan, Inc.			
Class A common (quar.)	10c	10-15	9-28
Extra	5½c	10-15	9-28
Class B common (quar.)	5c	10-15	9-28
6% preferred (quar.)	15c	10-15	9-28
Burry Biscuit Corp., \$1.25 preferred	32c	11-15	11- 3
Bush Manufacturing			
4½% conv. preferred (quar.)	28¼c	10- 2	9-20
5% non-cumulative preferred (quar.)	31¼c	10- 2	9-20
Butler Manufacturing Co., common	\$1.50	9-28	9-25
4½% preferred (quar.)	\$1.12½	9-30	9-26
California Oregon Power, common (quar.)	40c	10-20	9-30
7% preferred (quar.)	\$1.75	10-16	9-30
6% preferred (quar.)	\$1.50	10-16	9-30
4.70% preferred (quar.)	\$1.17½	10-16	9-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
California Portland Cement (stockholders consented to split stock ten-for-one and change par value to \$10). This payment is equivalent to 40c on the new shares.				Funsten (R. E.) Company, com. (quar.)	15c	9-28	9-21	Morrison Cafeteria Consolidated, Inc.—			
Camp Manufacturing Co., common (quar.)	15c	9-29	10-18	4½% convertible preferred (quar.)	56¼c	9-28	9-21	7% preferred (quar.)	\$1.75	10-2	9-23
Extra	15c	9-29	9-18	Galveston-Houston Co. (quar.)	25c	10-2	9-21	Mountain States Telephone & Telegraph Co.	\$1.50	10-16	9-30
Class B (quar.)	15c	9-29	9-18	General Baking Co.	15c	11-1	10-16	Mutual Investment Fund, Inc.	15c	10-31	10-14
Extra	15c	9-29	9-18	General Cable Corp., 4% 1st pfd. (quar.)	\$1	10-2	9-28	National Fuel Gas Co. (increased quar.)	20c	10-16	9-29
Canada Iron Foundries, common (quar.)	130c	10-16	9-30	4% 2nd preferred (quar.)	50c	10-2	9-28	National Fuel Gas Co. (quar.)	25c	10-16	10-5
6% non-cumulative preferred (quar.)	115c	10-16	9-30	General Tin Investments, Ltd. (interim)	6½c	10-10		National Screw & Mfg. Co. (quar.)	75c	10-2	9-22
Canada Varnish Co., Ltd.—				Giant Portland Cement Co. (irreg.)	12½c	10-1	9-25	National Shares Corp. (quar.)	15c	10-14	10-2
5% preferred (quar.)	131¼c	10-1	9-22	Glatfelter (P. H.) Co., 4½% preferred	56¼c	11-1	10-16	National Steel Car, Ltd. (special)	150c	10-15	9-27
Canadian Fairbanks-Morse, Ltd.—				Gloucester Electric Co.	\$1.75	9-29	9-20	National Tile & Mfg. Co. (quar.)	10c	10-23	10-9
6% preferred (quar.)	\$1.50	10-16	9-23	Goodman Mfg. Co.	75c	9-29	9-28	National Tool Co. (quar.)	5c	9-30	9-22
Canadian Refractories, Ltd.—				Gordon Foods, Inc. (quar.)	10c	9-29	9-22	Special	5c	9-30	9-22
4½% preferred (quar.)	\$1.12½	10-15	9-29	Gotham Hosiery Co. (quar.)	25c	11-1	10-16	Neilson (William), Ltd., 5% pref. (quar.)	\$1.25	12-1	11-10
Cannon Shoe Co. (increased)	20c	10-2	9-22	Goulds Pumps, common	15c	10-13	10-2	New Bedford Gas & Edison Light Co. (quar.)	\$1	10-16	9-30
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10	5% preferred (quar.)	25c	10-13	10-2	Special	12½c	10-16	9-30
Celotex Corporation, common (quar.)	25c	10-31	10-9	Grand Industries, Inc.	25c	10-10	9-29	N. Y. & Richmond Gas	12c	10-2	9-18
5% preferred (quar.)	25c	10-31	10-9	Grayson-Robinson Stores, Inc., com. (quar.)	25c	10-20	9-29	New England Fire Insurance Co. (quar.)	\$3	10-1	9-25
Centennial Flouring (resumed)	25c	9-20	9-11	\$2.25 preferred (quar.)	56¼c	11-15	11-1	New York Water Service Corp. (increased quar.)			
Central Aguirre Sugar Co.	37½c	10-16	9-30	Grief Brothers Cooperage Corp.—				(Directors have tentatively established an annual dividend rate of \$4 payable quarterly.)	\$1	9-28	9-20
Central Coal & Coke Corp. (irreg.)	\$1.50	11-1	10-16	80c class A (quar.)	20c	10-1	9-25	North Central Texas Oil Co.	25c	10-16	9-29
Central Soya Co. (quar.)	50c	11-15	11-3	Great Eastern Fire Insurance Co. (s-a)	30c	10-1	9-19	Northern States Power Co. (Minn.), com.	17½c	10-20	9-30
Century Investors, Inc.—				Extra	10c	10-1	9-19	\$3.60 preferred (quar.)	90c	10-14	9-30
\$2 non-cum. conv. preferred (quar.)	50c	9-30	9-25	Greer Hydraulics, 5% preferred (quar.)	31¼c	10-27	10-17	\$4.80 preferred (quar.)	\$1.20	10-14	9-30
Chemical Fund, Inc. (irreg.)	15c	10-14	9-29	Griesedieck Western Brewery Co., common	50c	12-20	12-6	Northland Greyhound Lines, Inc.—			
Chesapeake Corp. of Virginia, stock dividend	25c	10-20	10-10	5% convertible preferred (quar.)	37½c	2-1-51		3½% preferred (quar.)	93¼c	10-1	9-20
Cash payment (on the increased number of shares)	50c	11-15	11-4	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-14	Northwestern Nat'l Insurance Co. (Milw. Wis.) (quar.)	40c	9-30	9-18
Chicago Corp. (The) (quar.)	15c	11-1	10-10	Griscom-Russell, 6% preferred (s-a)	\$3	10-15	10-5	Oklahoma Gas & Electric, 5½% pfd. (quar.)	\$1.31¼	10-20	9-30
Chillicothe Paper, 4½% preferred (quar.)	\$1.12½	10-1	9-20	Grocery Store Products Co. (quar.)	20c	9-30	9-21	Otis Elevator Co.	50c	10-28	10-6
Cincinnati Union Stock Yards (irreg.)	20c	10-2	9-18	Guardian Mutual Fund (initial)	10c	10-26	9-22	Pabst Brewing Co.	35c	9-27	9-15
Citizens Gas Fuel	25c	9-20	9-11	Guilford Realty, 6% pfd. (quar.)	\$1.50	9-29	9-18	Pacific Can Co. (quar.)	12½c	9-30	9-25
Extra	25c	9-20	9-11	Hanes (P. H.) Knitting Co., com. (increased)	40c	10-2	9-20	Pacific Coast Aggregates, Inc.—			
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	10-31	10-4	Common B (increased)	40c	10-2	9-20	4½% convertible preferred (quar.)	\$1.12½	10-15	10-1
Cleveland Electric Illuminating Co., com.	60c	11-15	10-20	5% preferred (quar.)	\$1.25	10-2	9-20	Pacific Gas & Electric (quar.)	50c	10-16	9-29
\$4.50 preferred (quar.)	\$1.12½	1-2-51	12-8	Hart, Schaffner & Marx (reduced)	40c	11-15	10-20	Pacific Power & Light Co. (initial)	27½c	9-25	9-15
Club Aluminum Products Co.	10c	10-13	10-3	Haverhill Electric Co.	75c	9-29	9-20	Park & Tilford Distillers Corp. (quar.)	75c	11-6	10-23
Collateral Loan Co. (Boston) (quar.)	\$1.25	10-2	9-12	Helena Rubinstein (see Rubinstein, Helena)	125c	10-2	9-23	Patchogue-Plymouth Mills Corp.	\$1	9-27	9-22
Columbian National Life Insurance (Boston)	\$1	9-26	9-22	Hendershot Paper Products, Ltd., common	\$2.50	10-2	9-23	Paul Service Stores (quar.)	25c	10-2	9-15
Columbus & Southern Ohio Electric Co.—				5% preferred (s-a)	10c	10-15	9-30	Pennsylvania Power Co., 4½% pfd. (quar.)	\$1.06¼	11-1	10-13
Quarterly	35c	10-10	9-25	Henke & Pilot, Inc.—				Perron Gold Mines, Ltd.	11c	10-30	9-30
Commercial National Bank and Trust Co. of New York (quar.)	50c	10-2	9-27	Common voting (stock dividend)	10c	10-15	9-30	Pittsburgh Screw & Bolt Corp. (quar.)	15c	10-21	10-2
Commodore Hotel, Inc.	12½c	10-16	10-3	Common voting (stock dividend)	10c	10-15	9-30	Extra	20c	10-21	10-2
Commonwealth Loan Co., 4% pfd. (quar.)	\$1	9-30	9-15	Common non-voting (stock dividend)	10c	10-15	9-30	Pemco Corp., common	\$1	10-2	9-18
Connecticut Fire Insurance Co. (quar.)	\$5	10-2	10-2	Common non-voting (stock dividend)	10c	10-15	9-30	\$3 preferred (quar.)	75c	10-2	9-18
Connecticut Light & Power—				4½% preferred (quar.)	56¼c	10-15	9-30	Phil Morris & Co., common (quar.)	75c	10-15	10-2
\$1.90 preferred (quar.)	47½c	11-1	10-5	Hercules Steel Products, common (quar.)	5c	10-25	10-16	4% preferred (quar.)	\$1	11-1	10-18
\$2.04 preferred (quar.)	51c	11-1	10-5	7% preferred (quar.)	35c	11-1	10-16	3.90% preferred (quar.)	97½c	11-1	10-18
\$2 preferred (quar.)	50c	11-1	10-5	Hightstown Rug, 5% prior pfd. (quar.)	62½c	10-1	9-20	Pictorial Paper Package Corp.	10c	9-30	9-15
\$2.20 preferred (quar.)	55c	11-1	10-5	Hobart Manufacturing Co. (extra)	40c	9-27	9-21	Piedmont & Northern Ry. (quar.)	75c	10-20	10-5
Consolidated Coal Co.	\$1	10-10	10-2	Hoffman Radio Corp. (quar.)	25c	10-16	9-30	Pittsburgh Brewing Co.—			
Consolidated Machine Tool Corp.—				Holly Development Co.	1c	10-25	9-30	\$2.50 convertible preferred (quar.)	62½c	11-1	10-6
\$6 1st preferred (quar.)	\$1.50	10-2	9-22	Holmes (D. H.) Co., Ltd. (quar.)	50c	10-2	9-16	Plainfield Union Water (quar.)	\$1	10-2	9-15
Consolidated Royalty Oil Co. (s-a)	8c	10-25	10-10	Holophane Co., Inc.	\$1	9-28	9-21	Plymouth Cordage Co., common (quar.)	60c	10-20	9-30
Consolidated Textile Co., Inc. (increased)	30c	10-16	10-2	Home Telephone & Telegraph Co. (Port Wayne), common (quar.)	\$1.12½	9-30	9-25	Employees stock	6c	10-20	9-30
Stock dividend	20c	10-16	10-2	5% preferred A (quar.)	62½c	10-1	9-22	Pneumatic Scale Corp., Ltd., common	40c	10-2	9-22
Consumers Power Co., common (quar.)	50c	11-20	10-27	Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	9-28	9-18	7% preferred (quar.)	17½c	10-2	9-22
4% preferred (quar.)	\$1.12½	1-2-51	12-8	Household Finance Corp., common (quar.)	60c	10-14	9-30	Pond Creek Pochontas Co.	\$1	10-2	9-26
\$4.52 preferred (quar.)	\$1.13	1-2-51	12-8	3½% preferred (quar.)	93¼c	10-14	9-30	Portis Style Industries (resumed)	6½c	10-20	10-10
Continental Insurance Co. (N. Y.) (quar.)	50c	10-16	9-29	4% preferred (quar.)	\$1	10-14	9-30	Potomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-12
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	10-2	9-20	Houston Oil Field Material Co.—				4.70% preferred B (quar.)	\$1.17½	11-1	10-12
Cooper Petroleum Corp., common	20c	9-30	9-25	5% preferred (quar.)	\$1.25	9-30	9-20	Procter & Gamble, 8% pfd. (quar.)	\$2	10-14	9-22
5% preferred (quar.)	62½c	9-30	9-25	5½% preferred (quar.)	\$1.37½	9-30	9-20	Rayonier, Inc. (quar.)	50c	11-15	10-27
Craig Bit, Ltd., 5% preferred (Entire issue called for redemption on Sept. 29 at \$10.50 per share plus this dividend.)	\$12½c	9-29	---	Hytron Radio & Electronics Corp.—				Extra	25c	11-15	10-27
Cribbin & Sexton Co., 4½% convertible preferred (accum.) (Payments are for the quarters ended Nov. 30, 1949 and Feb. 28, 1950.)	56¼c	10-6	9-26	6% convertible preferred (quar.)	12c	10-14	9-29	Reda Pump Co. (increased)	15c	10-10	9-29
Crown Life Insurance (Toronto) (quar.)	\$5	10-2	9-29	Illinois Power Co., common (quar.)	55c	11-1	10-10	Reece Corp. (Mass.), common	20c	10-2	9-22
Crum & Forster, common (quar.)	30c	10-14	10-2	4.98% preferred (quar.)	51c	11-1	10-10	5% preferred (quar.)	\$1.25	11-1	10-13
8% preferred (quar.)	\$2	12-29	12-16	Illinois Zinc Co. (irreg.)	35c	11-20	11-1	Reliance Life Insurance Co. (Pittsburgh)	75c	9-30	9-25
Crystal Tissue Co. (quar.)	15c	9-30	9-20	Industrial Bancshares	30c	10-9	9-22	Revere Copper & Brass, Inc.—			
Cuban Telephone Co., common (quar.)	\$1.50	9-30	9-18	Industrial Brownshoes Corp. (quar.)	15c	11-1	10-14	5¼% preferred (quar.)	\$1.31¼	11-1	10-10
6% preferred (quar.)	\$1.50	9-30	9-18	Extra	10c	11-1	10-14	Rhineland Paper Co. (quar.)	75c	9-30	9-20
Darling Stores, 6% preferred (quar.)	37½c	10-2	9-22	Inland Investors, Inc. (interim)	40c	9-30	9-20	Rhode Island Electric Protective Co. (quar.)	\$1.75	10-2	9-25
Davidson Brothers, Inc. (quar.)	10c	10-25	10-10	Insley Mfg. Corp.	\$1	9-30	9-19	Richman Brothers (quar.)	75c	10-2	9-22
Dazey Corp., 5% conv. pfd. (accum.)	75c	9-29	9-15	Investors Management Fund, Inc.	15c	10-16	9-29	Richmond Cedar Works Co. (increased)	30c	9-29	9-25
Dean (W. E.) & Company (quar.)	15c	10-2	9-25	Investors Mutual, Inc.	27c	9-29	9-16	Robbins Mills, Inc. (increased quar.)	37½c	10-27	10-13
Delta Air Lines, Inc.	25c	10-10	9-25	Island Creek Coal Co., common	75c	10-2	9-26	Rochester Bulton Co. (quar.)	50c	10-14	10-5
Denham Tire & Rubber, common	5c	9-29	9-20	\$6 preferred (quar.)	\$1.50	10-2	9-26	Rochester Gas & Electric Corp.—			
5% convertible preferred (quar.)	12½c	9-29	9-20	James Manufacturing Co. (quar.)	37½c	9-29	9-22	Common (quar.)	56c	10-15	10-3
Detroit & Canada Tunnel Corp.	40c	10-14	9-30	Jenkins Bros., 7% preferred	\$1.75	9-30	9-15	4% preferred series F (quar.)	\$1	12-1	11-15
Detroit Edison Co. (quar.)	30c	10-16	9-29	Jenkins Bros. (Canada), Ltd.	125c	9-30	9-15	4.10% preferred, series H (quar.)	\$1.02½	12-1	11-15
Detroit Steel Products Co.	50c	10-10	9-30	Johnson & Johnson—				Rubinstein (Helena), Inc., common (quar.)	25c	10-3	9-25
Extra	50c	10-10	9-30	4% 2nd preferred series A (quar.)	\$1	11-1	10-16	Extra	25c	10-3	9-25
Dixon (Joseph) Crucible Co.	50c	9-29	9-22	2nd preferred series B (quar.)	87½c	11-1	11-1	Class A (quar.)	25c	10-3	9-25
Dominion & Anglo Investment, Ltd.—				2nd preferred series C (quar.)	\$1	11-1	11-1	St. Lawrence Flour Mills, Ltd.—			
5% preferred (quar.)	\$1.25	12-1	11-15	Johnston Mutual Fund, Inc. (quar.)	20c	10-20	9-30	7% preferred (quar.)	\$1.75	11-1	9-30
Dominion Fabrics, Ltd., common	120c	11-1	10-16	Joyce, Inc. (quar.)	2½c	10-2	9-21	St. Louis National Stockyards	75c	9-26	9-20
2nd convertible preference (quar.)	\$37½c	11-1	10-16	Kahn (E.) Sons Co., common (quar.)	25c	10-2	9-20	Salem Electric Light Co.	\$1.25	9-29	9-20
Dominion Oilcloth & Linoleum Co., Ltd.—				Kalamazoo, Allegan & Grand Rapids RR.—				Salem Gas Light Co.	30c	9-29	9-20
Quarterly	140c	10-31	10-3	Semi-annual	\$2.95	10-2	9-15	Sargamo Company, Ltd. (quar.)	\$17½c	9-28	9-25
Dominion Steel & Coal Corp.—				Kansas City Structural Steel Co., common	\$1.50	10-6	9-30	Schuster (Ed) & Company, com. (quar.)	25c	10-16	10-2
Common class B (quar.)	125c	10-27	9-29	6% preferred (quar.)	\$1.50	10-6	9-30	4¼% preferred (quar.)	\$1.06¼	10-1	9-20
Donnell & Mudge, Ltd., class A (quar.)	125c	10-1	9-26	Entire issue called for redemption on Oct. 16 at \$107.50 per share plus this dividend)	21c	10-16	---	4¼% preferred (quar.)	\$1.08¼	10-1	9-20
Douglas Oil Co. of California—				Keith (George E.) Co., \$5 prior pfd. (accum.)	\$1.25	10-2	9-18	Seagrave Corporation	30c	10-24	9-28
5¼% 1st preferred (quar.)	32½c	10-1	9-20	Kellogg Company (quar.)	50c	10-5	9-23	Securities Investment Co. of St. Louis, com.	25c	10-2	9-22
5¼% 2nd preferred (quar.)	12½c	10-1	9-20	Extra	\$1	10-5	9-23	5% preferred (quar.)	\$1.25	10-2	9-22
Duquesne Light Co.—				Kellogg Switchboard & Supply Co., common	15c	10-31	10-10	Seiberling Rubber Co., 4½% prior pfd.	\$1.13	10-15	10-1
3.75% preferred (initial quar.)	46½c	10-1	9-28	5% preferred (quar.)	\$1.25	10-31	10-10	No action was taken on the class A preferred or a common payment.			
East Sugar Leaf Coal Co.	50c	9-30	9-22	Kendall Refining Co. (quar.)	35c	10-6	9-25	Shaffer Stores, 5% preferred (quar.)	\$1.25	10-1	9-20
Eastern Magnesia Talc (quar.)	\$1.50	9-30	9-20	Kirkland Lake Gold Mining, Ltd. (s-a)	12c	11-1	9-30	Shakespeare Company	25c	9-27	9-20
Eastern Steamship Lines, Inc. (quar.)	25c	10-2	9-22	Kirsch Company (quar.)	25c	10-1	9-20	Sidney Mining Co. (quar.)	10c	9-30	9-9
Elizabethtown Consolidated											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Trane Company (quar.)	62½c	11-1	10-14	American Cyanamid Co.—				Bates Mfg. Co., common (increased quar.)	75c	9-28	9-15*
Tremont Building Trust Co.	50c	9-22	9-15	Common (increased quar.)	75c	9-28	9-5	4½% preferred quar.)	\$1.12½	10-1	9-15*
Trenton Banking Co. (New Jersey) (quar.)	70c	10-2	9-18	Special	25c	9-28	9-5	Bath Iron Works Corp.	50c	10-2	9-20
True Temper Corp., 4½% prior pref. (quar.)	\$1.12½	10-14	9-30	3½% preferred A (quar.)	87½c	10-2	9-5	Baumann (Ludwig). See Ludwig Baumann			
Tulane Gas Co., common (increased quar.)	3c	10-1	9-23	3½% preferred B (quar.)	87½c	10-2	9-5	Bausch & Lomb Optical, 4% pfd. (quar.)	\$1	10-2	9-15
Extra	1c	10-1	9-23	American Dairies Inc., com. (quar.)	37½c	9-15	9-13	Beatrice Foods Co., common (quar.)	50c	10-2	9-14
5½% preferred (quar.)	68¾c	10-1	9-23	Extra	25c	9-15	9-13	3½% convertible preferred (quar.)	84¾c	10-2	9-14
Union Acceptance Corp., Ltd.				7% preferred (quar.)	\$1.75	10-1	9-25	Beatty Brothers, Ltd.	120c	10-2	9-15
60c preference (quar.)	\$15c	10-2	9-25	American Discount Co. of Georgia—				Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.)	135c	10-1	9-8
Union Electric Co. of Missouri—				Increased	75c	9-25	9-18	Class A (quar.)	125c	10-2	9-9
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	Extra	50c	9-25	9-18	Beech Creek RR. (quar.)	50c	10-2	9-13
\$4 preferred (quar.)	\$1	11-15	10-20	American Enka Corp.	\$1	9-25	8-25	Beech-Nut Packing Co. (quar.)	40c	9-25	9-1
\$3.70 preferred (quar.)	92½c	11-15	10-20	American Express Co. (quar.)	\$1.50	10-2	9-15	Bedding-Corticelli, Ltd., common (quar.)	\$1.50	10-2	8-31
\$3.50 preferred (quar.)	87½c	11-15	10-20	American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-15	7% preferred (quar.)	\$1.75	10-2	8-31
Union Gas Co. of Canada, Ltd.	120c	11-1	10-6	American Hair & Felt, common (quar.)	50c	10-1	9-20	Belgium Glove & Hosiery Co. of Canada, Ltd.—			
United Drill & Tool, class A (quar.)	15c	11-1	10-10	\$6 preferred (quar.)	\$1.50	10-1	9-20	Common	115c	10-1	9-15
Class B (quar.)	15c	11-1	10-10	American Hard Rubber Co., com. (special)	50c	9-30	9-19	5% preferred (quar.)	125c	10-1	9-15
United Dyewood Corp., 7% pfd. (accum.)	\$1.75	10-2	9-25	7% preferred (quar.)	\$1.75	9-30	9-19	Belknap Hardware & Manufacturing			
United Industrial Bank (Brooklyn, N. Y.)				American Hardware Corp. (quar.)	25c	10-2	9-13	Quarterly	15c	12-1	11-8
Quarterly	\$1	10-1	9-20	American Home Products Corp. (monthly)	10c	10-2	9-14*	Quarterly	15c	3-1-51	2-8
United Milk Products Co., common (quar.)	17½c	10-2	9-27	American Ice, 6% non-cum. preferred	\$1.50	9-29	9-8	Bell & Gossett Co. (stock dividend)	25c	10-1	9-15
75c participating preferred	36¼c	10-2	9-27	American Insurance Co. (Newark N. J.)	45c	10-2	9-1	Bell Telephone Co. of Canada (quar.)	50c	10-16	9-18
U. S. Radiator Corp., 6% pfd. (quar.)	75c	11-1	10-26	American Investment Co. of Illinois				Bendix Aviation Corp. (increased)	75c	9-30	9-9
U. S. Smelting, Refining & Mining Co. (No action taken on common payment.)				5% convertible preferred (quar.)	31¼c	10-1	9-15	Special	\$1	9-30	9-9
7% preferred (quar.)	87½c	10-14	9-28	4½% preferred (quar.)	28¼c	10-1	9-15	Beneficial Industrial Loan, com. (quar.)	37½c	9-30	9-15
Valspar Corporation, common	12½c	11-1	10-13	\$1.25 convertible preferred A (quar.)	31¼c	10-1	9-15	Extra	12½c	9-30	9-15
\$4 convertible preferred (s-a)	\$2	2-1-51	1-17	American Locomotive Co., common	25c	10-1	9-8*	\$3.25 preferred (quar.)	81¼c	9-30	9-15
Vichek Tool Co., common	25c	9-30	9-20	7% preferred (quar.)	\$1.75	10-1	9-8*	Bessemer Securities Co., common	25c	10-2	9-25
7% preferred (quar.)	\$1.75	9-30	9-20	3.90% preferred (quar.)	97½c	10-14	9-29	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-2	9-1
Virginia Iron, Coal & Coke Co.—				American Marietta Co.				Bibb Manufacturing Co. (quar.)	50c	10-1	9-20
4% convertible preferred (quar.)	25c	10-27	9-30	Common (increased quar.)	40c	11-1	10-20	Bickford's Inc.	30c	10-2	9-25
Walker & Co., \$2.50 conv. class A (quar.)	62½c	10-2	9-20	5% preferred (quar.)	\$1.25	11-1	10-20	Bingham Herbrand Corp. (increased)	30c	9-30	9-15
Warren Brothers Co., common (quar.)	20c	10-16	10-2	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Extra	30c	9-30	9-15
5% preferred (quar.)	62½c	11-1	10-20	American Metal Products Co. (quar.)	50c	9-28	9-14	Binks Manufacturing Co. (quar.)	15c	10-2	9-25
Washington Title Insurance Co.—				American Molasses Co. (quar.)	10c	10-3	9-22	Bird Machine Co.	25c	9-29	9-18
Common (quar.)	\$1.50	9-23	9-18	American National Fire Insurance Co. (quar.)	12½c	10-16	9-20	Bird & Son, Inc. (quar.)	25c	9-29	9-18
Extra	\$4	9-23	9-18	American Optical Co. (quar.)	50c	10-1	9-15	Birdsboro Steel Foundry & Machine Co.	15c	9-29	9-19
Special	\$15	9-23	9-18	American Power & Light (increased)	24c	10-2	9-5	Black & Decker Mfg. Co. (quar.)	50c	6-26	9-12
Non-cum. class A preferred (quar.)	\$1.50	9-23	9-18	American Screw Co. (quar.)	25c	9-29	9-15	Extra	\$1	9-26	9-12
Extra	\$4	9-23	9-18	American Snuff Co., com. (quar.)	60c	10-2	9-7	Blackstone Valley Gas & Electric—			
West Kentucky Coal Co. (quar.)	50c	11-1	10-10	6% preferred (quar.)	\$1.50	10-2	9-7	4¼% preferred (quar.)	\$1.06¼	10-2	9-15
West Kootenay Power & Light Co., Ltd.—				American Stamping Co. (irreg.)	50c	9-30	9-15	Bliss & Laughlin Inc., common	30c	9-30	9-22
7% preferred (quar.)	\$1.75	10-2	9-22	American States Insurance Co. (Indianapolis)				5% conv. pfd. (quar.)	37½c	9-30	9-22
West Virginia Coal & Coke Corp.	30c	10-13	10-3	\$1.20 preferred (quar.)	30c	10-2	9-15	Bloch Brothers Tobacco Co.			
Western Casualty & Surety Co. (quar.)	50c	9-30	9-20	American Stores Co. (quar.)	50c	10-2	9-1	6% preferred (quar.)	\$1.50	9-30	8-25
Western Insurance Securities Co.—				American Sugar Refining Co., com. (quar.)	\$1	9-25	9-5*	6% preferred (quar.)	\$1.50	12-15	12-9
6% preferred (quar.)	\$1.50	10-1	9-20	Extra	\$1.50	9-25	9-5*	Blue Diamond Corp.	15c	9-29	9-19
\$2.50 class A (accum.)	75c	11-1	10-20	7% preferred (quar.)	\$1.75	10-2	9-5*	Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	10-2	9-20
Western Lights & Telephone Co., com. (quar.)	50c	11-1	10-16	American Telephone & Telegraph Co. (quar.)	\$2.25	10-16	9-15	Bohach (H. C.) Co., Inc.			
5% preferred (quar.)	31¼c	11-1	10-16	American Tobacco Co., 6% pfd. (quar.)	\$1.50	10-2	9-8	5½% prior preferred (quar.)	\$1.37½	10-2	9-15
Western Massachusetts Companies (quar.)	50c	9-30	9-18	American Woolen Co., Inc.—				Bond Fund (Boston) (s-a)	11½c	9-28	9-18
Wheeling & Lake Erie Ry. Co., common (Payable to stockholders other than the New York, Chicago & St. Louis RR. Co.)	\$1.43¾	11-1	10-20	7% preferred (quar.)	\$1.75	10-14	9-29*	Extra	1½c	9-28	9-18
4% prior lien	\$1	11-1	10-20	American Yarn & Processing, common	15c	9-28	9-15	Book-of-the-Month Club (quar.)	25c	9-25	9-11
Whiting Corp.	20c	10-16	10-2	Common B	15c	9-28	9-15	Borg (George W.) Corp. (quar.)	37½c	10-16	9-25
Willis Overland Motor, Inc.				4% convertible preferred (quar.)	\$1	10-1	9-15	Borg-Warner Corp., common (quar.)	\$1	10-2	9-13
\$4.50 convertible preferred A (quar.)	\$1.12½	10-1	9-28	American Zinc, Lead & Smelting Co.—				3½% preferred (quar.)	87½c	10-2	9-13
York County Gas (quar.)	75c	11-1	10-14	Common (irreg.)	40c	10-17	9-25	Boston & Albany RR.	\$2	9-30	8-31
Young (J. S.) Company, common	75c	9-29	9-19	\$5 prior preferred (quar.)	\$1.25	11-1	10-5	Boston Elevated Railway (2nd liquidating)	\$10	10-2	
7% preferred (quar.)	\$1.75	9-29	9-19	Ameco Metals, Inc., common (quar.)	10c	9-30	9-16	Boston Herald-Traveler Corp. (reduced)	30c	10-2	9-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum (stock dividend)	2½c	10-10	10-1	Apex Electrical Mfg.—				Brazilian Traction, Light & Power Co., Ltd.			
Abbott Laboratories (quar.)	40c	10-2	9-6	7% prior preferred (quar.)	\$1.75	10-2	9-20	6% preferred (quar.)	\$1.50	10-2	9-15
Extra	5c	10-2	9-6	Arcade Cotton Mills, common (quar.)	\$1	9-30	9-23	Bridgeport Brass Co., com. (resumed)	25c	9-28	9-14
Abitibi Power & Paper Co., Ltd., com.	150c	10-1	9-1	Common (quar.)	\$1	12-23	12-18	5½% conv. preferred (quar.)	\$1.37½	9-30	9-14
\$1.50 preferred (quar.)	\$137½c	10-1	9-1	6% preferred (s-a)	\$3	12-23	12-18	Bridgeport Gas Light Co. (quar.)	35c	9-30	9-15
Acadia-Atlantic Sugar Refineries, Ltd.—				Arizona Edison Co.				Brillo Manufacturing Co., Inc.			
Class A partic. preferred (quar.)	125c	10-2	9-11	\$5 preferred (quar.)	\$1.25	10-1	8-20	Common (quar.)	35c	10-2	9-15
Adams (J. D.) Manufacturing Co. (quar.)	25c	9-30	9-15	Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	9-29	9-15	\$2 class A (quar.)	50c	10-2	9-15
Addressograph-Multigraph Corp. (quar.)	75c	10-10	9-18	Arkansas Power & Light, \$7 pfd. (quar.)	\$1.75	10-2	9-15	Bristol-Myers Co., 3.75% pfd. (quar.)	93¾c	10-6	10-2
Extra	75c	10-10	9-18	\$6 preferred (quar.)	\$1.50	10-2	9-15	British-American Oil, Ltd., com. (quar.)	125c	10-2	9-7
Admiral Corp. (quar.)	25c	9-30	9-18	Arkansas Western Gas Co. (quar.)	25c	9-30	9-15	3.75% preferred (quar.)	\$0.2343	10-2	9-7
Aerovox Corp., common (stock dividend)	100%	10-18	10-4	Armco Steel Corp., 4½% preferred (quar.)	\$1.12½	10-14	9-15	British American Tobacco—			
6% conv. pfd. (entire issue called for redemption on Oct. 2 at \$27 per share plus this regular quarterly dividend)	37½c	10-2	---	Armstrong Rubber, class A (quar.)	25c	9-28	9-15	Ordinary bearer (interim)	1s	10-6	9-1
Aetna Casualty & Surety Co. (Hartford)—				Class B (quar.)	25c	9-28	9-15	Ordinary registered (interim)	1s	10-6	9-1
Quarterly	62½c	10-2	9-18	4¼% convertible preferred (quar.)	59¾c	9-28	9-15	Preference bearer (s-a)	1s	10-6	9-1
Aetna Insurance Co. (Hartford) (quar.)	50c	10-2	9-14	4¼% conv. preferred (quar.)	59¾c	10-2	9-15	Preference registered (s-a)	1s	10-6	9-1
Aetna Life Insurance Co.	50c	10-2	9-18	Arnold Constable Corp. (quar.)	12½c	9-18	9-5	British Columbia Electric Co., Ltd.—			
Agricultural Insurance Co., Watertown N. Y.				Art Metal Construction (quar.)	50c	9-28	9-16	4% preferred (quar.)	\$1	10-2	9-15
Quarterly	75c	10-2	9-15	Extra	\$1	9-28	9-15	4¼% preferred (quar.)	\$1.19	10-2	9-15
Aid Investment & Discount, common	12½c	10-1	9-20	Artkraft Mfg.				British Columbia Power, Ltd., cl. A (quar.)	140c	10-14	9-29
5½% preferred (quar.)	34¾c	10-1	9-20	6% conv. preferred (quar.)	7½c	10-1	9-15	Broad Street Investing Corp.	20c	10-1	9-22
Ainsworth Mfg. Corp. (quar.)	25c	10-6	9-22	4% conv. preferred (quar.)	7½c	1-2-51	12-18	Brockton Gas Light Co. (increased)	35c	9-25	9-12
Akron Canton & Youngstown RR.—				Artkraft Mfg. Co., common	5c	9-28	9-20	Brockway Glass Co., 5% pfd. (quar.)	62½c	10-1	9-20
5% preferred (s-a)	\$2.50	10-1	9-15	Common	5c	12-21	12-7	Bronx County Trust Co. (s-a)	\$1	10-13	9-29*
Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-25	Arundel Corp. (quar.)	25c	10-2	9-19	Bruce (E. L.) & Company, common	50c	9-30	9-18
Alabama & Vicksburg Ry. (s-a)	\$3	10-2	9-8	Arvin Industries, Inc., new com. (initial)	50c	9-30	9-18	3¼% preferred (quar.)	93¾c	9-30	9-30
Albers Super Markets, Inc., pfd. (quar.)	\$1.50	10-2	9-22	Asbestos Corp., Ltd. (increased quar.)	140c	9-30	9-7	Brown Durrell Co., common	15c	10-2	9-15
Aldens, Inc., common (quar.)	37½c	10-2	9-8	Extra	120c	9-30	9-7	5% preferred (quar.)	\$1.25	10-2	9-15
4¼% preferred (quar.)	\$1.06¼	10-2	9-8	Ashdown (J. H.) Hardware, Ltd.—				Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-14
Allegheny-Ludlum Steel, common (quar.)	50c	9-30	9-1	Class A (quar.)	115c	10-1	9-10	4% junior preferred (quar.)	10c	10-1	9-14
Allegheny & Western Ry. Co.				Class B (irreg.)	140c	10-1	9-9	\$4 preferred (quar.)	\$1	10-1	9-14
Semi-annual	\$3	1-1-51	12-20	Associated Telephone & Telegraph Co.—				Brown Shoe Co., Inc., \$3.60 pfd. (quar.)	90c	10-31	10-13
Allen Electric & Equipment (quar.)	5c	10-2	9-20	6% 1st preferred (accum.)	\$1.50	10-1	9-1	Brunswick-Balke-Collender Co.—			
\$2.50 conv. preferred (quar.)	62½c	10-2	9-5	7% 1st preferred (accum.)	\$1.75	10-1	9-1	\$5 preferred (quar.)	\$1.25	10-2	9-20
Allied Electric Products, Inc.—				Associates Investment Co. (quar.)	\$1	9-30	9-15	Bucyrus-Erie Co., common	40c	10-2	9-12
45c conv. pfd. (initial quar.)	11¼c	10-1	9-15	Atlantic City Electric Co. (quar.)	30c	10-16	9-21	7% preferred (quar.)	\$1.75	10-2	9-12
Allied International Investing Corp.	10c	9-30	9-15	Atlantic City Sewerage (increased quar.)	25c	10-2	9-21	Buffalo Forge Co.	50c	9-28	9-18
Allied Laboratories, Inc. (quar.)	25c	10-1	9-15	Atlantic Greyhound, 4% pfd. (quar.)	\$1	10-1	9-18	Building Products, Ltd. (quar.)	140c	10-2	9-14
Extra	10c	10-1	9-15	Atlantic & Ohio Telegraph Co. (quar.)	\$1.25	10-2	9-15	Bullard Co. (quar.)	25c	9-26	9-1
Allied Products Corp. (increased quar.)	50c	10-1	9-18	Atlantic Refining Co.				Extra	25c	9-26	9-1
Allied Stores Corp., common (quar.)	75c	10-20	9-15	4% convertible preferred series A (quar.)	\$1	11-1	10-5	Bulova Watch Co. (quar.)	75c	9-29	9-14
Allis-Chalmers											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Permanent Mortgage Corp.—				Clary Multiplier Corp., com. (quar.)	2½c	10-1	9-15	Davison Chemical Corp. (quar.)	37½c	9-29	9-8
New common (initial)	145c	10-2	9-15	5½% conv. pfd. (quar.)	6½c	10-1	9-15	Dayton Malleable Iron Co., common—			
Canada Starch Co., Ltd., 7% non-cum. pfd.	\$1.75	9-30	9-23	Clayton & Lambert Mfg. Co.	12½c	9-20	9-12	Stock dividend (1 share for each 4 held)	25c	10-2	9-1
Canada Steamship Lines, Ltd. (s-a)	150c	10-16	9-22	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	5% preferred (quar.)	\$1.25	10-1	9-21
Canadian Breweries, Ltd. (quar.)	150c	10-2	8-31	Cleveland Builders Supply	50c	9-27	9-20	Dayton & Michigan RR., com. (s-a)	87½c	10-2	9-15
Canadian Bronze Co., common	131c	11-1	10-10	Cleveland Electric Illuminating Co.				8% preferred (quar.)	\$1	10-2	9-15
5% preferred (quar.)	\$1.25	11-1	10-10	\$4.50 preferred (quar.)	\$1.12½	10-1	9-8	De Long Hook & Eye (quar.)	50c	9-28	9-18
Canadian Cannery, Ltd., common (quar.)	\$1.31½c	10-2	9-11	Climax Molybdenum Co.	10c	9-29	9-15	De Pinna (A.) Company—			
60c non-cum. preferred (quar.)	115c	10-2	9-11	Extra	25c	9-29	9-15	6% convertible preferred (quar.)	15c	10-1	9-15
Participating	110c	10-2	9-11	Clinton Foods, Inc., common (monthly)	20c	10-1	9-16	Dean Phipps Stores, com. (resumed)	15c	9-27	9-20
Canadian Celanese, Ltd., common	150c	9-30	9-8	4½% preferred (quar.)	\$1.12½	10-1	9-16	Common	15c	12-27	12-20
\$1.75 preferred (quar.)	\$1.43¾c	9-30	9-8	Clinton Water Works, 7% preferred (quar.)	\$1.75	10-16	10-2	Decca Records, Inc. (quar.)	12½c	9-29	9-18
\$1 preferred (quar.)	125c	9-30	9-8	Cluett Peabody & Co., common	50c	9-25	9-11	Decker Manufacturing Co. (increased)	15c	9-29	9-8
Canadian Cottons, Ltd., common (quar.)	170c	10-2	9-1	7% 1st preferred (quar.)	\$1.75	10-2	9-18	Extra	5c	9-29	9-8
6% preferred (quar.)	130c	10-2	9-1	4% 2nd preferred (quar.)	\$1	10-2	9-18	Dejay Stores, Inc. (quar.)	10c	10-1	9-15
Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	12-15	11-15	Coast Counties Gas & Electric Co.—				Delaware & Hudson Co. (quar.)	\$1	9-28	9-11
Canadian Food Products, Ltd.—				4% preferred A (quar.)	25c	9-30	9-11	Delaware Power & Light Co.—			
\$1 class A (quar.)	125c	10-2	8-31	4.80% preferred B (quar.)	30c	9-30	9-11	4% preferred (quar.)	\$1	9-30	9-11
4½% preference (quar.)	\$1.12½	10-2	8-31	Coca-Cola Bottling Corp. (Cinn.)				3.70% preferred (quar.)	92½c	9-30	9-11
Canadian Foreign Investment (quar.)	150c	10-2	9-1	\$2.50 class A (quar.)	62c	10-1	9-15	4.28% preferred (quar.)	\$1.07	9-30	9-11
Extra	133	11-15	10-12	Extra	\$1.25	10-1	9-15	Delnet Mines, Ltd.	12c	10-2	8-18
Canadian General Electric Co. (quar.)	132	10-2	9-15	Coca-Cola Company	\$1	10-2	9-12	Detroit Aluminum & Brass (quar.)	12½c	9-28	9-15
Canadian General Investments, Ltd.	122½c	10-14	9-30	Coca-Cola International Corp.	\$7.50	10-2	9-12	Detroit Creamery Realty (liquidating)	30c	10-2	9-12
Canadian Ice Machine Co., Ltd. cl. A (quar.)	120c	10-1	9-13	Cochenour Williams Gold Mines, Ltd.	14c	10-17	9-29	Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11-6
Canadian Industries, Ltd., com. (quar.)	120c	10-31	9-29	Cockshutt Plow Co., Ltd. (quar.)	135c	12-1	11-1	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2
7% preferred (quar.)	\$1.75	10-14	9-15	Colgate-Palmolive-Peet Co.				Devoe & Reynolds Co. Inc., class A (quar.)	50c	10-2	9-25
Canadian Ingersoll-Rand Co., Ltd.	\$1	9-28	9-14	\$3.50 preferred (quar.)	87½c	9-30	9-19	Class B (quar.)	25c	10-2	9-25
Canadian Oil Companies, Ltd.				Collins Radio Co., \$2.75 preferred (quar.)	68¾c	10-2	9-21	Diamond Portland Cement (quar.)	25c	9-11	9-1
8% preferred (quar.)	132	10-2	9-4	Colonial Ice Co., common	\$1.50	10-1	9-20	Diamond "T" Motor Car (quar.)	25c	9-27	9-12
5% preferred (quar.)	\$1.25	10-2	9-4	6% preferred (quar.)	\$1.50	10-1	9-20	Distillers Co., Ltd.			
4% preferred (quar.)	151	10-2	9-4	Colorado Fuel & Iron Corp.	37½c	9-28	9-8	American deposit receipts for ordinary			
Canadian Oil Companies, Ltd.	125c	11-15	10-14	Columbia Baking Co., common (quar.)	25c	10-2	9-15	registered (final)	15c	10-16	8-31
Canadian Pacific Railway Co.	150c	10-2	8-23	50% partic. preferred (quar.)	12½c	10-2	9-15	District Theatres Corp. (quar.)	12½c	10-2	9-15
Canadian Silk Products Co.				Participating	25c	10-2	9-15	Dixie Cup Co., common (quar.)	37½c	9-25	9-8
\$1.50 class A (quar.)	137½c	10-1	9-1	Columbus Mutual Life Insurance Co. (Ohio)				Class A (quar.)	62½c	10-2	9-8
Canadian Western Lumber Co., Ltd.				Semi-annual	\$5	10-9	9-30	Doehler-Jarvis Corp. (quar.)	50c	9-26	9-8
Quarterly	110c	10-15	9-18	Combustion Engineering-Superheater, Inc.				Extra	25c	9-26	9-8
Canadian Westinghouse Co., Ltd. (quar.)	150c	10-2	9-14	Increased	75c	10-30	10-16	Dome Mines, Ltd.	\$17½c	10-30	9-30
Canadian Wirebound Boxes, Ltd.—				Commercial Credit Corp. (quar.)	1.20	9-30	9-7	Dominguez Oil Fields, common (monthly)	25c	9-29	9-15
Class A (quar.)	137½c	10-2	9-9	Commercial Shearing & Stamping Co.	25c	9-25	9-11	Dominion Coal Co., Ltd., 6% pfd. (quar.)	138c	10-7	9-29
Cannon Mills, common	75c	9-30	9-11	Commercial Solvents Corp.	25c	9-29	9-11	Dominion Corset Co., Ltd.	120c	10-2	9-11
Class B	75c	9-30	9-11	Commonwealth Edison Co. (quar.)	40c	11-1	9-29	Dominion Dairies, Ltd., common	12½c	10-14	9-30
Capital Administration, Ltd., \$3 pfd. (quar.)	75c	10-1	9-22	Commonwealth Investment Co.	6c	10-2	9-14	5% non-cum. preferred (quar.)	\$44c	10-14	9-30
Capital Transit Co. (increased)	\$1	10-1	9-8	Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	10-2	9-11	Dominion Foundries & Steel, Ltd., common	150c	10-2	9-11
Capitol Records, Inc., \$2.60 conv. pfd. (quar.)	65c	10-1	9-15	6% preferred (quar.)	\$1.50	10-2	9-11	4½% preferred (initial quar.)	\$1.12½	10-16	9-25
Carborundum Co.	25c	9-29	9-15	\$7 preferred (quar.)	\$1.75	10-2	9-11	Dominion Glass Co. Ltd., com. (quar.)	125c	10-16	9-28
Carey Baxter & Kennedy Inc. (quar.)	25c	9-29	9-5	Confederation Life Association (Toronto)—				7% preferred (quar.)	135c	10-16	9-28
Carey (Philip) Mfg. Co., common (quar.)	40c	9-30	9-13	Quarterly	132	12-15	12-9	Dominion Malting Co., Ltd., com. (quar.)	125c	11-1	10-6
5% preferred (quar.)	\$1.25	9-30	9-13	Connecticut Light & Power				Dominion Square Corp.	\$1	10-16	9-15
Carlisle Corp.	10c	9-29	9-18	New common (initial)	20c	10-1	9-5	Dominion Steel & Coal Ltd., class B (quar.)	125c	10-27	9-29
Carolina Power & Light Co., com.	50c	11-1	10-10	Connecticut General Life Insurance Co.	35c	10-2	9-20	Dominion Tar & Chemical Co., Ltd.—			
5% preferred (quar.)	\$1.25	10-2	9-20	Connobio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Common (quar.)	125c	11-1	10-2
Carolina Telephone & Telegraph Co. (quar.)	\$2	10-2	9-22	Consolidated Cement Corp., class A (accum.)	\$1.05	9-30	9-11	\$1 preference (quar.)	125c	10-2	9-1
Carnation Co., 3¼% 1st preferred (quar.)	93¾c	10-1	9-15	Consolidated Chemical Industries, Inc.—				Dominion Textile Co., Ltd., com. (quar.)	115c	10-2	9-5
Carpenter Paper Co., common (quar.)	50c	12-18	12-4	Class A (quar.)	37½c	11-1	10-14	7% preferred (quar.)	\$1.75	10-16	9-15
Extra	50c	9-26	9-13	Class B (quar.)	37½c	11-1	10-14	Donnacona Paper, Ltd., common	150c	10-2	9-1
4% preferred (quar.)	\$1	11-1	10-20	Consolidated Cigar Corp. (quar.)	50c	9-25	9-15	4½% convertible preferred (quar.)	\$1.12½	11-15	10-14
Carrier Corp., 4% preferred (quar.)	50c	10-14	9-29	Consolidated Dry Goods Co., com. (quar.)	25c	10-2	9-22	Douglas & Lomason Co. (increased)	40c	9-29	9-15
Carriers & General Corp.	10c	10-2	9-15	7% preferred (s-a)	\$3.50	10-2	9-22	Dover & Rockaway RR. (s-a)	\$3	10-2	9-30
Carter (J. W.) Company	10c	9-27	9-21	Consolidated Edison Co. (N. Y.)				Dow Chemical Co., common	60c	10-16	10-2
Carthage Mills, common	50c	10-2	9-15	5% preferred (quar.)	\$1.25	11-1	10-6	\$4 preferred A (quar.)	\$1	10-16	10-2
6% preferred A (quar.)	\$1.50	10-2	9-15	Consolidated Gas, Electric Light & Power				\$3.25 2nd preferred (quar.)	81½c	10-16	10-2
6% preferred B (quar.)	60c	10-2	9-15	(Baltimore), common (quar.)	35c	10-2	9-15	Dow Drug Co., 7% preferred (quar.)	\$1.75	10-2	9-21
Cascades Plywood Corp.				4% preferred (quar.)	\$1	10-2	9-15	Draper Corporation, new com. (initial)	50c	9-29	9-2
3½% preferred (quar.)	58¾c	10-1	9-20	4½% preferred (quar.)	\$1.12½	10-2	9-15	Dravo Corp., 4% preference (quar.)	50c	10-2	9-21
Case (J. I.) Co., common	75c	10-1	9-12	Consolidated Grocers Corp., com. (quar.)	25c	9-30	9-15	5% convertible preferred (quar.)	25c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-12	5% preferred (quar.)	\$1.25	9-30	9-15	Drexel Furniture Co. (quar.)	20c	10-16	10-5
Caspers Tin Plate Co.	17½c	10-2	9-22	Consolidated Investment Trust (Boston)	35c	9-28	9-13	Du Pont (E. I.) de Nemours & Co.—			
Cassidy's, Ltd., common	120c	10-2	9-6	Consolidated Lithograph Mfg. Co., Ltd.—				\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
7% preferred (quar.)	\$1.75	10-2	9-6	Quarterly	150c	9-30	8-28	\$3.50 preferred (quar.)	87½c	10-25	10-10
Celanese Corp. of America, common	60c	9-25	9-5	Extra	150c	9-30	8-28	Duke Power Co., common	75c	10-2	9-15
\$4.75 1st preferred (quar.)	\$1.18½	10-1	9-5	Consolidated Paper Co. (extra)	50c	9-25	9-15	7% preferred (quar.)	\$1.75	10-2	9-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-5	Consolidated Retail Stores, com. (quar.)	30c	10-2	9-15	Dun & Bradstreet			
Cenco Corporation (stock dividend)	2c	9-30	9-15	4½% preferred (quar.)	53½c	10-2	9-15	4½% preferred (quar.)	\$1.12½	9-29	9-20
Centlivre Brewing Corp.	10c	9-28	9-11	Consolidated Royalties, Inc.—				Dunhill International, Inc. (quar.)	25c	9-28	9-18
Central Canada Loan & Savings	132	10-2	9-19	Partic. preferred (quar.)	15c	10-16	9-30	Duraloy Company	10c	9-30	9-15
Central Electric & Gas Co.—				Consolidated Textile Mills, Ltd.				Duriron Co., Inc.	25c	10-1	9-15
4.75% preferred (quar.)	59¾c	9-30	9-15	5% preferred (s-a)	150c	12-1	11-15	Duval Sulphur & Potash Co. (quar.)	25c	9-30	9-11
\$2.50 preferred (quar.)	62½c	9-30	9-15	Consolidated Vultee Aircraft Corp. (year-end)	\$1	11-17	11-3	Eastern Gas & Fuel Associates—			
Central Hanover Bank & Trust Co. (N. Y.)				Consumers Gas Co. of Toronto	132	10-2	9-15	4½% prior preferred (quar.)	\$1.12½	10-1	9-11
Quarterly	\$1	10-2	9-18	Consumers Power Co.				6% preferred (accum.)	\$1.50	10-1	9-11
Central Hollywood Building				\$4.50 preferred (quar.)	\$1.12½	10-2	9-8	Eastern Racing Association, Inc.—			
Common (monthly)	25c	9-30	9-1	\$4.52 preferred (quar.)	\$1.13	10-2	9-8	No par and \$2 par common (reduced)	5c	10-2	9-20
Central Hudson Gas & Electric—				Continental Assurance Co. (quar.)	30c	9-29	9-15	Preferred (quar.)	25c	10-2	9-20
4½% preferred (quar.)	\$1.12½	10-2	9-11	Continental Baking Co., common (quar.)	40c	10-1	9-15	Eastern States Corp. (Md.)—			
4.75% preferred (quar.)	\$1.18½	10-2	9-11	\$5.50 preferred (quar.)	\$1.37½	10-1	9-15	\$7 preferred "A" (accum.)	\$1.75	10-1	9-1
Central Illinois Electric & Gas, com. (quar.)	32½c	10-1	9-15	Continental Can, Inc.				\$6 preferred "B" (accum.)	\$1.50	10-1	9-1
4.10% preferred series A (quar.)	\$1.02½	10-1	9-15	\$3.75 preferred (quar.)	93¾c	10-2	9-15	Eastman Kodak Co., common	40c	10-2	9-5
4.10% preferred series B (quar.)	\$1.02½	10-1	9-15	Continental Foundry & Machine, common	40c	9-26	9-15	6% preferred (quar.)	\$1.50	10-2	9-5
Central Illinois Light				5% preferred (quar.)	\$1.25	10-1	9-15	Easy Washing Machine Corp.—			
4½% preferred (quar.)	\$1.12½	10-2	9-16	Continental Gin Co., common (quar.)	50c	10-2	9-15	Class A (increased)	50c	9-28	9-15
Central Illinois Public Service				4½% preferred	\$1.12	10-2	9-15	Class B (increased)	50c	9-28	9-15
4% preferred (quar.)	\$1	9-30	9-18	Continental Motors Corp.	10c	9-30	9-18	Eaton & Howard Balanced Fund	25c	9-25	9-15
Central Maine Power Co., com. (quar.)	30c	9-30	9-11	Cooper-Bessemer Corp., common (quar.)	50c	9-28	9-14	Eaton & Howard Stock Fund	15c	9-25	9-15
3.50% preferred (quar.)	87½c	10-1	9-11	\$3 prior preferred (quar.)	75c	9-28	9-14	Economic Investment Trust, Ltd. (irreg.)	\$60c	9-30	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-11	Cornell Dubilier Elec. Corp.—				Economy Baler, common (quar.)	5c	9-30	9-15
6% preferred (quar.)	\$1.50	10-1	9-11	Common (special)	15c	9-28	9-22	Extra	5c	9-30	9-15
Central Paper Co. (quar.)	15c	9-30	9-20	\$5.25 preferred (quar.)	\$1.31½	10-15	9-21	5% convertible preferred (quar.)	12½c	9-30	9-15
Central States Electric, 7% pfd A (accum.)	43¾c	9-30	9-15	Corning Glass Works, common	25c	9-30	9-19	Edgewater Steel Co. (monthly)	15c	9-25	9-15
6% preferred B (accum.)	37½c	9-30	9-15	3½% preferred series 1945 & 1947 (quar.)	87½c	10-2	9-19	Edison Brothers Stores, Inc.			
6% preferred C (accum.)	37½c	9-30	9-15	Coronet Phosphate Co.	\$1.50	9-30	9-15	4¼% preferred (quar.)	\$1.06½	10-1	9-20
Central Telephone Co., \$2.50 pfd. (quar.)	62½c	9-30	9-15	Corroon & Reynolds Corp.—				\$4.50 preferred (quar.)	\$1.12½	10-2	9-1
Central Vermont Public Service—				\$1 dividend preferred A (quar.)	25c	10-					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Farrel-Birmingham Co.	25c	9-28	9-5	Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10-2	9-14	Hussmann Refrigerator (quar.)	30c	11-1	10-26
Extra	50c	9-28	9-5	Gladco Co., com. (increased)	50c	10-1	9-1	Extra	20c	11-1	10-26
Fashion Frocks, Inc. (quar.)	15c	9-30	9-15	4½% conv. pfd. (quar.)	56¼c	10-1	9-1	Hutting Sash & Door Co.			
Faultless Rubber Co.	50c	10-2	9-15	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-2	9-20	5% preferred (quar.)	\$1.25	9-30	9-26
Fear (Fred) & Company (quar.)	50c	9-15	9-6	Godchaux Sugars, Inc., class A (quar.)	\$1.12½	9-27	9-14	5% preferred (quar.)	\$1.25	12-30	12-26
Federal Eske Shops Inc. (quar.)	15c	9-30	9-8	\$4.50 preferred (quar.)	\$1.12½	9-27	9-14	Hydraulic Press Brick Co., \$6 pfd. (accum.)	\$1.25	9-25	9-14
Federal Insurance Co. (quar.)	45c	10-2	9-20	Gold & Stock Telegraph Co. (quar.)	\$1.50	10-2	9-15	Ideal Cement (quar.)	50c	9-30	9-13
Federal Service Finance, 6% preferred	\$1.50	9-30		Goldblatt Bros., Inc., com. (quar.)	12¼c	10-2	9-8	Illinois Central RR.	75c	10-2	9-6
Federated Publications (quar.)	75c	10-1	9-14	Golden Manitou Mines, Ltd.	62¼c	10-2	9-11	Illinois Commercial Telephone Co. (Springfield, Ill.) \$4.75 pfd. (quar.)	\$1.18½	10-1	9-15
Extra	25c	10-1	9-14	Golden State Co., Ltd., common (quar.)	25c	10-14	9-25	Imperial Paper & Color Corp. (s-a)	30c	10-2	9-18
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	10-2	9-15	Good Humor Co. (Calif.), \$1 pfd. A (accum.)	\$1	9-30	9-11	Imperial Tobacco Co. of Canada, Ltd.			
Felin (John J.) & Company	\$1.50	9-27	9-15	Goodrich (B. F.) Company, common	\$1	9-30	9-8	Ordinary (quar.)	\$112½c	9-30	8-15
Felt & Tarrant Mfg. Co. (quar.)	20c	9-28	9-22	\$5 preferred (quar.)	\$1.25	9-30	9-8	4% preference (quar.)	125c	11-1	9-19
Fidelity Fund, Inc. (quar.)	25c	9-25	9-15	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	9-30	9-11	6% preference (s-a)	13½c	9-30	8-15
Field (see Marshall Field & Co.)				Gould-National Batteries, Inc.	75c	11-1	10-20	Income Foundation Fund	1¼c	9-20	9-6
Finance Co. of Pennsylvania (quar.)	\$2	10-2	9-16	Formerly National Battery Co.				Extra	1c	9-20	9-6
Extra	\$3	10-2	9-16	Grafton & Company, Ltd.				Incorporated Investors	25c	10-31	9-27
Fire Association of Philadelphia (quar.)	65c	9-30	8-18	Class A (quar.)	\$125c	12-15	11-2*	Independent Pneumatic Tool Co. (quar.)	30c	9-28	9-18
Firestone Tire & Rubber Co.	\$1	10-20	10-5	Grand & Toy, Ltd.	15c	9-30	9-20	Extra	20c	9-28	9-18
First National Bank (N. Y.) (quar.)	\$20	10-2	9-15	Grant (W. T.) Co., common (quar.)	25c	10-1	9-7	Indiana & Michigan Electric Co.			
First National Stores, Inc. (quar.)	75c	10-2	8-22	3½% preferred (quar.)	93¼c	10-1	9-7	4½% preferred (quar.)	\$1.03½	10-2	9-11
First York Corp., \$2 preferred (s-a)	\$1	1-2-51	12-1	Gray Drug Stores, Inc. (quar.)	20c	10-2	9-20	Indiana Steel Products Co.	10c	9-27	9-6
Florida Power & Light Co., common	30c	9-30	9-6	Great American Insurance Co. (N. Y.)				Indianapolis Power & Light, com. (quar.)	40c	10-13	10-2
Florida Public Utilities Co., com. (quar.)	15c	9-29	9-22	Quarterly	30c	10-16	9-20	4% preferred (quar.)	\$1	10-1	9-18
4½% preferred (quar.)	\$1.18½	10-1	9-22	Great Lakes Paper Co., Ltd., common	140c	9-30	9-9	4.20% preferred (initial quar.)	\$1.05	10-1	9-18
Floresheim Shoe Co., class A	25c	10-2	9-19	Class A preferred (quar.)	\$62¼c	9-30	9-9	5% preferred (entire issue called for redemption on Sept. 25 at \$105 per share plus this dividend)	\$1.17	9-25	
Class B	12¼c	10-2	9-19	Class B preferred (quar.)	\$30c	9-30	9-9	Indianapolis Water			
Food Fair Stores (Stock dividend)	10½c	10-31	9-29	Great Lakes Steamship Co., common	50c	9-30	9-20	4½% preferred B (quar.)	\$1.06½	10-2	9-11
Food Machinery & Chemical Corp., common	25c	9-30	9-20	4½% preferred (quar.)	\$1.12½	9-30	9-20	5% preferred A (quar.)	\$1.25	10-2	9-11
Follansbee Steel Corp.	25c	9-29	9-15	Great Lakes Towing, common	25c	9-30	9-20	Industrial Acceptance Corp., Ltd.			
Forbes & Wallace, common (quar.)	25c	12-1	11-24	Great Southern Life Insurance Co., common	40c	12-10	12-1	Common (quar.)	50c	9-30	8-31
\$3 class A (quar.)	75c	10-2	9-25	Great West Felt Co., Ltd.				5% preferred (quar.)	\$125c	9-30	8-31
Foreign Light & Power Co.				50c convertible pref. (quar.)	\$112½c	10-1	9-16	4½% preferred (quar.)	\$1.06½	9-30	8-31
6% 1st preferred (quar.)	\$1.50	10-1	9-20	Great Western Life Assurance (Winnipeg)				5% conv. pfd. (\$25 par) (quar.)	\$131¼c	9-30	8-31
Foremost Dairies, common (quar.)	20c	9-30	9-12	Quarterly	\$55	10-2	9-20	5% conv. preferred (\$32 par) (quar.)	140c	9-30	8-31
4% preferred (quar.)	50c	9-30	9-12	Great Western Sugar Co., common	30c	10-2	9-9	Ingersoll Machine & Tool Co., Ltd.			
6% preferred (quar.)	75c	9-30	9-12	7% preferred (quar.)	\$1.75	10-2	9-9	4% preferred (quar.)	\$1	10-2	9-26
Formica Company	50c	10-2	9-15	Greening (B.) Wire Co., Ltd.	15c	10-2	9-15	50c partic. A (quar.)	\$12½c	10-2	9-20
Extra	50c	10-2	9-15	Extra	15c	10-2	9-15	Inglis (John) Co., Ltd.	\$10c	10-2	9-15
Foster & Kleiser Co., class A pfd. (quar.)	37½c	10-2	9-15	Greenwich Gas Co., \$1.25 partic. pfd. (quar.)	31¼c	10-2	9-20	Inspiration Consolidated Copper (Irreg.)	50c	9-21	9-5
Foster-Wheeler Corp., common (quar.)	50c	10-2	9-8	Greenwood Water System, 6% pfd. (quar.)	\$1.50	10-2	9-11	Institutional Shares, Ltd.			
Extra	\$1	10-2	9-8	Greyhound Corp., common (quar.)	25c	9-30	9-9	Bank Group Shares (s-a)	2½c	9-30	8-31
6% prior preferred (quar.)	37½c	10-2	9-15	4½% preferred (quar.)	\$1.06½	9-30	9-9	Insurance Exchange Building (Chicago)			
Fostoria Pressed Steel Corp.	25c	9-29	9-19	Griesedieck Western Brewery Co., common	50c	10-2	9-15	Quarterly	27½c	10-1	9-15
Foundation Co. of Canada, Ltd.	\$35c	10-20	9-29	5% convertible preferred (quar.)	37½c	11-1	10-16	Interlake Iron Co.	25c	9-29	9-15*
Fox (Peter) Brewing Co. (resumed)	25c	9-28	9-14	Griggs Cooper & Co., 5% 1st pfd. (quar.)	\$1.25	10-1	9-25	Interlake Steamship Co.	50c	10-2	9-20
Francisco Sugar Co. (Irreg.)	\$2.50	9-29	9-15	Gruen Watch Co.	25c	10-1	9-15	Inter-City Baking Co., Ltd.	\$20c	9-30	9-15
Fraser Companies, Ltd., common (quar.)	50c	10-23	9-30	Guaranty Trust Co. (N. Y.) (quar.)	\$3	10-16	9-15	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-2	9-15
4½% preferred (quar.)	\$1.18	10-2	9-9	Guardian Investment Trust (Hartford)				6% participating preferred (quar.)	\$137½c	10-14	9-13
French (Fred F.) Investing Co., Inc.				Accumulation	\$1	9-25	9-7	International Cellulose Products (quar.)	75c	10-1	9-21
7% preferred	\$3	11-1	10-13	Guardian Public Utilities Investment Trust (Hartford)	50c	9-25	9-7	Special	75c	9-25	9-15
Frick Company, common	\$1.50	10-1	9-19	Guardian Rail Shares Investment Trust (Hartford) non-cum. series I	50c	9-25	9-7	Int'l Cigar Machinery Co. (increased quar.)	25c	12-9	11-30
Stock dividend (1 share for every 9 shares held)				Guif Mobile & Ohio RR.				Extra	40c	9-30	9-18
6% preferred (quar.)	75c	10-1	9-19	\$5 preferred (quar.)	\$1.25	9-30	9-11	International Educational Publishing Co.	30c	12-30	10-31
Froedtert Grain & Maltng Co., com. (quar.)	25c	10-31	10-13	\$5 preferred (quar.)	\$1.25	12-28	12-8	\$3.50 preferred (accum.)			
\$2.20 preferred (quar.)	55c	10-31	10-13	\$5 preferred (quar.)	\$1.25	3-30-51	3-12	International Harvester Co.			
Frontier Power Co. (quar.)	5c	9-28	9-14	\$5 preferred (quar.)	\$1.25	6-30-51	6-11	Common (increased quar.)	50c	10-16	9-15
Fuller (D. B.) & Company				Guif Power Co., \$6 pfd. (quar.)	\$1.50	10-2	9-20	International Metal Industries, Ltd.			
Common (irregular)	2½c	10-2	9-18	Guif Public Service Co., Inc. (quar.)	20c	10-2	9-21	Class A (quar.)	\$50c	10-2	9-8
Common	2½c	1-2-51	12-18	Jypsum Lime & Alabastine of Canada, Ltd.				4½% preferred (quar.)	\$1.12½	10-2	9-8
Fuller (George A.) Co. (quar.)	15c	9-29	9-15	Common (quar.)	\$35c	12-1	11-1	Common (increased quar.)	80c	9-29	9-18
Fuller Manufacturing Co. (quar.)	25c	10-10	9-20	Hercules Cement Corp. (quar.)	50c	10-1	9-20	4% preferred (quar.)	\$1	9-29	9-18
Gair (Robert) Co., 6% preferred (quar.)	30c	12-20	12-1	Halliburton Oil Well Cementing (quar.)	50c	12-20	12-5	International Nickel Co. of Canada, Ltd.			
Garrinckel (J.) & Co., common (quar.)	37½c	9-30	9-15	Haloid Company, common (increased)	35c	9-28	9-15	7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2
4½% convertible preferred (quar.)	28¼c	9-30	9-15	4% preferred (quar.)	\$1	9-28	9-15	7% preferred (\$5 par) (quar.)	\$1.75	11-1	10-2
5½% preferred (quar.)	34¾c	9-30	9-15	Hamilton Bridge Co., Ltd. (quar.)	\$12½c	10-2	9-15	International Ocean Telegraph (quar.)	\$1.50	10-2	9-15
Garlock Packing Co. (quar.)	25c	9-30	9-15	Extra	\$12½c	10-2	9-15	International Packers, Ltd. (Initial)			
Garrett Corp.	40c	9-25	9-5	Hamilton Mfg. Co. (increased quar.)	20c	9-30	9-20	(Formerly Swift International, Ltd.)			
Gas Industries Fund, Inc. (Irreg.)	13c	9-30	9-20	Hammermill Paper Co.				International Power Co., Ltd.	40c	10-16	9-30
Gatineau Power Co., common (quar.)	\$30c	10-1	9-1	4½% preferred (quar.)	\$1.06½	10-2	9-11	6% 2nd preferred (accum.)	\$83	10-16	9-15
5% preferred (quar.)	\$1.25	10-1	9-1	4½% preferred (quar.)	\$1.12½	10-2	9-11	International Resistance Co.			
5½% preferred (quar.)	\$1.37	10-1	9-1	Hanover Fire Insurance Co. of New York				6% conv. preferred (quar.)	7½c	11-1	10-13
Gemmer Mfg. Co.				Quarterly	40c	10-2	9-18*	International Salt Co. (Irreg.)	\$1.25	9-27	9-7*
\$3 participating preferred A (quar.)	75c	10-1	9-21	Hanson-Van Winkle Munning Co.	12½c	9-29	9-15	International Shoe Co.	60c	10-1	9-15
General American Investors Co., Inc., com.	10c	10-2	9-22	Harrison-Walker Refractories Co.				International Silver Co., 7% pfd. (quar.)	43¾c	10-1	9-13
\$4.50 preferred (quar.)	\$1.12½	10-2	9-22	8% preferred (quar.)	\$1.50	10-20	10-6	Interstate Bakeries Corp., com. (quar.)	30c	9-30	9-18
General Amer. Oil Co. of Texas, com. (quar.)	15c	10-2	9-20	Harding Carpets, Ltd. (quar.)	120c	10-2	9-15	\$4.80 preferred (quar.)	\$1.20	9-30	9-18
6% preferred (quar.)	15c	10-2	9-20	Harnischfeger Corp., com. (quar.)	15c	10-1	9-19	Interstate Co. (The) common	10c	9-30	9-15
Stock dividend	100%	10-15	10-1	5% pfd. 2nd issue (quar.)	\$1.25	10-1	9-19	5% prior preferred (quar.)	\$1.25	9-30	9-15
General American Transportation Corp.				Harris (A.) Company 5½% pfd. (quar.)	\$1.37½	11-1	10-24	Interstate Department Stores (quar.)	50c	10-13	9-21
Common (quar.)	75c	9-26	9-1	\$5 prior preferred (quar.)	\$1.25	10-1	9-15	Interstate Power Co., 4.70% pfd. (quar.)	58¾c	10-1	9-20*
\$4.25 preferred series A (quar.)	\$1.06½	11-1	9-26	Harrisburg Gas Co., common (quar.)	\$1.37½	9-28	9-18	Interstate Telephone, \$6 preferred (quar.)	\$1.50	10-2	9-15
General Baking Co., \$8 preferred (quar.)	\$2	10-2	9-18	4½% preferred (quar.)	\$1.12½	10-14	9-29	Investment Co. of America (quar.)	10c	10-2	9-15
General Box Co. (increased)	3c	10-2	9-6	Harrisburg Steel Corp. (resumed)	30c	9-26	9-12	Investment Foundation, Ltd., common	\$40c	10-16	9-18
General Bronze Corp. (quar.)	25c	9-28	9-21	Hart Battery Co., Ltd.	\$15c	10-5	9-7	6% convertible preference (quar.)	\$75c	10-16	9-18
Extra	25c	9-28	9-21	Hart & Cooley Co., Ltd.	75c	9-30	9-12	Investors Royalty Co. (s-a)	2c	9-30	9-15
General Builders Supply Corp.				Hartford Fire Insurance Co. (quar.)	75c	10-2	9-15	Extra	2c	9-30	9-15
5% convertible preferred (quar.)	31¼c	9-30	9-15	Hastings Manufacturing Co.	15c	10-2	9-22	Investors Trust Co. of Rhode Island			
General Controls Co., common (quar.)	25c	9-28	9-15	Havana Lithographing Co., 6% pfd. (quar.)	37½c	10-15	9-30	\$2.50 preferred (quar.)	37½c	11-1	10-16
Extra	25c	9-28	9-15	Hayden American Sugar Co., S. A.	\$1	9-22	9-18	Participating	25c	11-1	10-16
6% preferred (quar.)	37½c	9-28	9-15	Hazel-Atlas Glass Co. (quar.)	30c	10-2	9-15*	Iowa Electric Light & Power Co., common	\$22½c	10-2	9-15
General Electric, Ltd. (Great Britain)				Hein-Werner Corp.	15c	9-29	9-5	4.80% preferred (quar.)	60c	10-2	9-15
Ordinary (annual)	a10%	10-13	9-6	Heinz (H. J.) Co., common (quar.)	45c	10-10	9-25	Iowa Electric, 6½% preferred B (accum.)	\$1.62½	9-30	9-15
Bonus	a7½%	10-13	9-6	3.65% preferred (quar.)	91¼c	10-1	9-16	7% preferred A (accum.)	\$1.75	9-30	9-15
General Finance Corp.				Helemano Co., Ltd.	60c	9-25	9-15	Iowa-Illinois Gas & Electric (Initial)	45c	10-9	9-21
5% preferred A (s-a)	25c	11-25	11-10	Helier (Walter E.) & Company, com. (quar.)	15c	9-30	9-20	Iowa Power & Light Co., common (Initial)	35c	9-26	8-25
4% convertible preferred C (s-a)	\$1	11-25	11-10	4% preferred (quar.)	\$1	9-30	9-20	3.30% preferred (quar.)	\$2½c	10-1	9-15
General Foods Corp., \$3.50 pfd. (quar.)	\$7½c	11-1	10-10*	5½% preferred (quar.)	\$1.37½	9-30	9-20	Ironite, Inc.	15c	9-30	9-14
General Industries Co.				Helme (George W.) Company, common	40c	10-2	9-11	Irving Trust Co. (N. Y.) (quar.)	20c	10-2	9-5
5% preferred (quar.)	\$1.25	10-2	9-20	Henkel-Clauson Co. \$6 pfd. (quar.)	43¾c	10-2	9-11	Jamaica Public Service, Ltd., com. (quar.)	\$25c	10-2	8-31
General Investors Trust (Boston) (quar.)	6c	10-20	9-30	Hercules Cement Corp. (extra)	\$1.50	10-1	9-20	7% preferred (quar.)	\$1.75	10-2	8-31
General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-8*	Hercules Motors Corp.	50c	10-2	9-20	7% preference B (quar.)	x		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kelsey-Hayes Wheel, class A (quar.)	37½c	10-2	9-15	Maritime Telegraph & Telephone Co., Ltd.—	120c	10-16	9-20	Mutual System, Inc., common (quar.)	4c	10-16	9-30
Class B (quar.)	37½c	10-2	9-15	Common	117½c	10-16	9-20	6% preferred (quar.)	37½c	10-16	9-30
Kendall Company, \$4.50 preferred (quar.)	\$1.12½	10-1	9-15	7% preferred (quar.)	20c	10-1	9-20	Myers (F. E.) & Brothers Co.	\$1	9-29	9-18
Kennecott Copper Corp. (increased)	\$1.50	9-23	9-1	Market Basket Corp., common (quar.)	25c	10-1	9-20	Nachman Corp.	25c	9-27	9-7
Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31	\$1 preferred (quar.)	50c	10-2	9-16	National-Wide Securities Co.	15c	10-2	9-15
Kerr Manufacturing Co.—				Marsh (M.) & Sons, Inc.	\$1.06¼	9-30	9-15	National Biscuit Co., common (quar.)	50c	10-13	9-8
6% partic. class A (accum.)	9c	9-15	9-6	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.50	10-1	9-25	National Breweries, Ltd., com. (reduced)	125c	10-2	9-15
Keyes Fibre Co., 5.60% 1st pfd. (increased)	35c	10-1	9-12	Marshall-Wellis, 6% preferred (quar.)	25c	10-4	9-20	7% preferred (quar.)	144c	10-2	9-15
Kidde (Walter) & Co. (quar.)	25c	10-2	9-20	Martin-Parry Corp.	\$1.75	10-2	9-20	National Cash Register	50c	10-16	9-30
Kimberly-Clark Corp., com. (increased quar.)	60c	10-2	9-19	Maryland Theater Building (Chicago)	1c	9-25	9-15	National City Bank (N. Y.) (quar.)	45c	11-1	10-13
4½% preferred (quar.)	\$1.12½	10-2	9-19	Mascot Oil Co.				National City Lines, Inc.			
4½% 2nd convertible preferred (entire issue called for redemption on Oct. 2 at \$103.50 per share plus this dividend)	\$1.01	10-2		Massey-Harris Co., Ltd., 6¼% conv. pref. (entire issue called for redemption on Nov. 9 at \$30 per share plus this dividend)	124c	11-9		\$4 preferred A (quar.)	\$1	10-1	9-15
King-Seeley Corp., common (quar.)	50c	10-15	9-30	Convertible into common stock up to and including the 10th day prior to redemption date.				National Electric Welding Machine—			
5% convertible preferred (quar.)	25c	10-2	9-15	Massachusetts Investors Second Fund, Inc.	14c	9-25	8-31	Quarterly	5c	11-1	10-20
Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-15	Matheson Chemical Corp.—				National Erie Corp.	30c	9-29	9-12
Kingsport Press (quar.)	20c	9-29	9-1	New common (initial)	37½c	9-30	9-5	National Fire Ins. Co. (Hartford) (quar.)	50c	10-2	9-15
Kinney (G. R.) Inc., common (quar.)	30c	9-25	9-3	7% preferred (quar.)	\$1.75	9-30	9-5	National Grocers Co., Ltd., com. (quar.)	115c	10-2	9-14
Kirsch Company—				Maul Macotta Corp.	5c	9-28	9-18	\$1.50 preference (quar.)	137½c	10-2	9-14
\$1.50 preferred (quar.)	37½c	10-1	9-20	Maxson (W. L.) Corp.	10c	9-25	9-12	National Gypsum Co.	30c	10-2	9-14
\$1.50 preferred (quar.)	37½c	1-2-51	12-20	McBee Company, common (quar.)	10c	10-1	9-20	National Hosiery Mills, Ltd., class B (quar.)	140c	10-2	9-1
\$1.50 preferred (quar.)	37½c	4-1-51	3-20	5½% 1st preferred (quar.)	\$1.37½	10-1	9-20	Class A (quar.)	140c	1-2-51	12-1
Koppers Company, Inc., common	50c	10-2	9-12	6% 1st preferred (quar.)	\$1.50	10-1	9-20	Class A (quar.)	115c	10-20	9-27
4% preferred (quar.)	\$1	10-2	9-12	McColl-Fontenac Oil, Ltd., 4% pfd. (quar.)	\$1	10-20	9-30	National Investors Corp.	10c	9-29	9-8
Kress (S. H.) & Company (extra)	\$1	9-25	9-14	McCord Corporation, \$2.50 preferred (quar.)	62½c	9-29	9-14	National Lead Co., common (quar.)	25c	9-29	9-8
Kroehler Mfg.				McCorry Stores Corp., com. (quar.)	50c	9-30	9-18	Extra	25c	9-29	9-8
4½% preferred A (quar.)	\$1.12½	9-26	9-20	McDonnell Aircraft	50c	10-2	9-18	6% preferred B (quar.)	\$1.50	11-1	10-13
4½% preferred A (quar.)	\$1.12½	12-28	12-70	Common (quar.)	50c	1-2-51	12-15	National Linen Service Corp.—			
Kroger Company, 6% 1st pfd. (quar.)	\$1.50	10-2	9-15	Common (quar.)	50c	4-2-51	3-19	Common (increased quar.)	20c	10-2	9-15
Kurz-Kasch, Inc. (quar.)	5c	9-25	9-15	Common (quar.)	50c	10-1	9-20	4½% preferred (quar.)	\$1.12½	10-2	9-15
La Plante-Choate Mfg. Co.				McKay Machine Co.	25c	10-1	9-20	5% preferred (quar.)	\$1.25	10-2	9-15
5% convertible preferred (quar.)	31½c	11-1	10-10	McKee (Arthur G.) & Company, class B.	75c	10-2	9-20	Natl. Maneable & Steel Castings (year-end)	65c	12-9	11-10
La Salle Extension University—				McKesson & Robbins				National Motor Bearing Co., Inc. (increased)	40c	10-2	9-20
Quarterly	10c	10-10	9-30	\$4 preferred (entire issue called for redemption on Oct. 15 at \$101 per share plus this dividend)	\$1	10-15		National Pressure Cooker Co. (increased)	25c	9-30	9-15
Quarterly	10c	1-10-51	12-27	McKinney Manufacturing Co.	3c	9-27	9-13	National Radiator Co.	15c	10-2	9-8
Labatt (John), Ltd. (quar.)	125c	10-2	9-13	McLouth Steel Corp. (stock dividend)	100%	9-29	9-15	National Stamping Co. (quar.)	5c	9-30	9-22
Laclede-Christy Co. (quar.)	35c	10-1	9-11	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	Extra	5c	9-30	9-22
Laclede Gas Co. (quar.)	5c	10-2	9-15	McQuay-Norris Mfg. Co., common (quar.)	25c	10-2	9-25	National Standard Co. (quar.)	50c	9-25	9-15
Lamaque Gold Mines, Ltd.	16c	10-2	8-16	4¼% preferred (quar.)	\$1.06¼	10-2	9-25	National Steel Car Corp., Ltd. (quar.)	137½c	10-14	9-15
Lambert Company (quar.)	37½c	10-2	9-16	Mead Johnson Co. (quar.)	15c	10-2	9-15	National Sugar Refining Co.	50c	10-2	9-15
Lamson Corp. of Delaware	15c	9-28	9-23	Extra	5c	10-2	9-15	National Supply Co. (Pa.), com. (quar.)	40c	10-2	9-20
Lamson & Sessions Co.				Medusa Portland Cement Co.	\$1	9-27	9-22	4½% preferred (quar.)	\$1.12½	10-2	9-20
\$2.50 preferred (quar.)	62½c	10-2	9-21	Merchants Acceptance Corp.—				National Tank Co. (quar.)	37½c	9-29	9-19
Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	11-1	10-31	Class A common (quar.)	35c	10-2	9-15	Extra	37½c	9-29	9-19
Landers, Frary & Clark (increased)	40c	9-28	9-14	\$1.50 convertible preferred (quar.)	37½c	10-2	9-15	National Tea Co., 3.80% preferred (quar.)	47½c	11-15	11-3
Landis Machine Co. (quar.)	25c	11-15	11-4	Merchants Bank of N. Y. (quar.)	50c	9-29	9-20	4¼% preferred (quar.)	53½c	11-15	11-3
Lang (John A.) & Sons, Ltd.	125c	10-2	9-9	Extra	5c	10-2	9-15	National Terminals Corp. (quar.)	25c	9-30	9-15
Langendorf United Bakeries				Meredith Publishing Co. (quar.)	25c	9-30	9-11	The amounts shown below are estimates of the October 15th distributions.			
Common (increased quar.)	45c	10-14	9-30	Merritt-Chapman & Scott Corp.—				Bond series	6c	10-15	9-30
\$1.80 preferred (quar.)	45c	10-14	9-30	4½% preference (quar.)	\$1.12½	10-2	9-16	Low-priced bond series	4c	10-15	9-30
Le Roi Company, 4½% conv. pfd. (quar.)	56¼c	9-30	9-23	Mersey Paper Co., Ltd., common	\$1	10-2	9-16	Speculative series	4c	10-15	9-30
Leath & Co., common (quar.)	25c	10-1	9-11	Metropolitan Building Co. (quar.)	30c	9-30	9-22	Low-priced common stock series	3c	10-15	9-30
\$2.50 preferred (quar.)	62½c	10-1	9-11	Mesta Machine Co.	62½c	10-2	9-16	Automobile shares	9c	10-15	9-30
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	11-1	10-16	Metal & Thermit Corp.				Metal shares	5c	10-15	9-30
Lehman Corp.	30c	10-9	9-25	7% preferred	\$1.75	9-29	9-20	Steel shares	8c	10-15	9-30
Leich (Charles) & Co., 6% pfd. (quar.)	\$1.50	10-1	9-20	Metropolitan Brick Co.	15c	9-30	9-5	First Mutual Trust Fund	5c	10-15	9-30
Lerner Stores Corp., common	37½c	10-14	10-2	Metropolitan Edison, 3.85% pfd. (quar.)	96¼c	10-1	9-5	National Union Fire Insurance Co. (quar.)	40c	9-25	9-6
4½% preferred (quar.)	\$1.12½	11-1	10-20	3.90% preferred (quar.)	97½c	10-1	9-5	Nehi Corporation (quar.)	17½c	9-25	9-11
Lewis Brothers, Ltd.	115c	10-31	9-30	4.35% preferred (quar.)	\$1.08¼	10-1	9-5	Nekosoa-Edwards Paper (quar.)	25c	9-30	9-14
Lexington Trust Fund Shares—				Miami Bridge Co., common (quar.)	37½c	9-29	9-22	Special	25c	9-30	9-14
11c from security profits and 2½c from earned income	13½c	10-25	10-15	Common (quar.)	37½c	12-29	12-22	New Bedford Rayon class A	75c	9-28	9-18
Liberty Life Insurance Co. (Greenville, S. C.)				Miami Copper Co.	50c	9-28	9-15	New Britain Machine (increased)	7c	9-25	9-12
Quarterly	30c	10-2	9-23	Michaels Stern & Co., 4½% pfd. (quar.)	\$1.12½	11-30	11-20	New Brunswick Telephone Co., Ltd.	112c	10-16	9-30
Quarterly	30c	12-30	12-23	Michigan Assoc. Telephone, 5.40% pfd. (quar.)	67½c	10-2	9-15	New England Electric System (quar.)	20c	10-2	9-18
Liberty Loan Corp., class A	37½c	10-1	9-20	Michigan Bumper Corp. (quar.)	20c	10-13	9-22	New England Landries, \$6 pfd. (quar.)	\$1.50	10-2	9-16
Class B	37½c	10-1	9-20	Middle South Utilities (quar.)	27½c	10-2	9-8	New England Gas & Electric Association—			
85c conv. preferred	18½c	10-1	9-20	Middle States Telephone Co. of Illinois—				4½% convertible preferred (quar.)	\$1.12½	10-1	9-15
90c conv. preferred	22½c	10-1	9-20	Quarterly	25c	9-30	9-15	New England Power, 6% pfd. (quar.)	\$1.50	10-1	9-20
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-2	9-12	Midland Steel Products Co., com. (increased)	10c	10-1	9-15	New England Telephone & Telegraph Co.	\$1.50	9-30	9-8
Lima-Hamilton Corp. (quar.)	15c	10-1	9-15	8% preferred (quar.)	\$2	10-1	9-15	New Hampshire Fire Insurance Co. (quar.)	50c	10-2	9-5
Lincoln National Life Ins. Co. (Fort Wayne)—				\$2 dividend shares	50c	10-1	9-15	New Haven Gas Light (quar.)	40c	9-30	9-15
Quarterly	30c	11-1	10-24	Mid-States Equipment, 7% pfd. (quar.)	5½c	10-1	9-20	New Jersey Power & Light—			
Stock dividend	100%	11-22	11-14	Midwest Piping & Supply Co. (irreg.)	7c	10-16	10-6	4% preferred (quar.)	\$1	10-1	9-7
Lion Match Co.	25c	9-20	9-10	Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-11	4.05% preferred (quar.)	\$1.01¼	10-1	9-7
Lion Oil Co. (quar.)	50c	10-16	9-30	4½% preferred (quar.)	56¼c	10-1	9-11	New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06¼	10-1	9-11
Lipe-Rollway Corp., class A	12½c	9-30	9-15	Miller Mfg. Co., common	5c	9-29	9-19	New London Northern RR. (quar.)	\$1.75	10-2	9-15
\$1 preferred (quar.)	25c	9-30	9-15	Class A (quar.)	15c	10-14	10-5	New Orleans Public Service, com. (quar.)	56¼c	10-2	9-11
Little Miami Railroad—				4½% convertible preferred (quar.)	56¼c	10-2	9-19	4¾% preferred (quar.)	\$1.18¼	10-2	9-11
Special stock (quar.)	50c	12-9	11-21	Minnesota Power & Light Co.—				N. Y. & Cuba Mail Steamship Co.—			
Special stock (quar.)	50c	3-10-51	2-20	5% preferred (quar.)	\$1.25	10-2	9-15	5.60% preferred (quar.)	35c	10-2	9-25
\$4.30 original stock	\$1.10	12-9	11-21	Mission Appliance Corp.	20c	9-25	9-15	V. Y., Chicago & St. Louis RR., 6% pfd. A	\$10	10-2	9-8
\$4.30 original stock	\$1.00	3-10-51	2-20	Mississippi Glass Co., common (irreg.)	50c	9-25	9-15	N. Y. Honduras & Rosario Mining Co. (interim)	70c	9-30	9-20
Lock Joint Pipe Company				4% preferred (quar.)	15c	10-2	9-20	New York State Electric & Gas Corp.—			
Common	\$1	9-30	9-20	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-2	9-15	3¾% preferred (quar.)	93¾c	10-1	9-8
8% preferred (quar.)	\$1	10-2	9-22	Mississippi Shipping (quar.)	25c	10-2	9-20	\$4.50 preferred (quar.)	\$1.12½	10-1	9-8
8% preferred (quar.)	\$1	1-1-51	12-22	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	10-2	9-15	4½% preferred (series 1949) (quar.)	\$1.12½	10-1	9-8
Locke Steel Chain Co. (quar.)	40c	10-2	9-18	Mitchell (Robert) Company, Ltd.—				New York Trust Co. (quar.)	\$1	10-2	9-15
Loew's, Inc. (quar.)	37½c	9-30	9-15	Semi-annual	150c	12-15	11-11	Newark Telephone (Ohio)			
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9-9	Mobile Gas Service Corp., com. (quar.)	40c	10-1	9-15	6% preferred (quar.)	\$1.50	10-10	9-30
London Hosiery Mills, Ltd., class A (quar.)	120c	10-1	9-15	4.90% preferred (quar.)	\$1.22½	10-1	9-15	Newberry (J. J.) Company, common (quar.)	50c	10-2	9-15
Lone Star Cement Corp. (quar.)	87½c	9-26	9-11	Modern Containers, Ltd., class A (quar.)	125c	10-2	9-20	3¾% preferred (quar.)	93¾c	11-1	10-16
Extra	\$1	9-26	9-11	Mojud Hosiery Co., Inc.				Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	10-2	9-15
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	10-1	9-20	5% preferred (quar.)	62½c	10-2	9-15	Newport Industries, Inc., 4¼% pfd. (quar.)	\$1.06¼	10-1	9-15
5% preferred (quar.)	62½c	1-2-51	12-20	Monroe Auto Equipment, 5% pfd. (quar.)				Niagara Mohawk Power Corp., common	35c	9-30	9-18
5% preferred (quar.)	62½c	4-1-51	3-20	Monroe Calculating Machine Co.—				Class A (quar.)	30c	9-30	9-18
Lorain Telephone, 5% preferred (quar.)	\$1.25	10-1	9-15	7% preferred (quar.)	\$1.75	9-10	8-31	3.40% preferred (quar.)	85c	9-30	9-18
Lord & Taylor (quar.)	\$2.50	10-2	9-18	Monroe Chemical Co., \$3.50 pfd. (quar.)	87½c	10-2	9-15	3.50% preferred (quar.)	90c	9-30	9-18
Lorillard (P.) Co., common (interim)	30c	10-2	9-11	Montana-Dakota Utilities Co., com. (quar.)	20c	10-1	9-15	3.90% preferred (quar.)	97½c	9-30	9-18
7% preferred (quar.)	\$1.75	10-2	9-11	4.20% preferred (quar.)	\$1.05	10-1	9-15	Niagara Wire Weaving, Ltd.	140c	10-2	9-7
Los Angeles Transit Lines	12½c	9-30	9-15	Montgomery Ward & Co., common (quar.)	50c	10-16	9-18	Nicholson File Co. (quar.)	30c	10-2	9-20
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-9	\$7 class A (quar.)	\$1.75	10-2	9-18	Extra	20c	1	

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Omar, Inc. (quar.)	25c	9-25	9-15	Ralston Purina Company, 3 3/4% pfd. (quar.)	93 3/4c	10-1	9-1	Shawmut Association (Boston) (quar.)	15c	10-2	9-21
Extra	25c	9-25	9-15	Rayonier, Inc., \$2 pfd. (quar.)	50c	10-2	9-12	Extra	5c	10-2	9-21
Omnibus Corp., common	25c	10-2	9-15	Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.)	60c	10-1	9-15	Shea's Winnipeg Brewery, Ltd.			
8% preferred (quar.)	\$2	10-2	9-15	Reading Company—				Class B (s-a)	175c	2-15-51	1-31
Ontario Loan & Debenture Co.	\$1.25	10-2	9-15	4% 2nd preferred (quar.)	50c	10-12	9-21	Extra	125c	2-15-51	1-31
Ontario Steel Products, Ltd.—				Real Silk Hosiery Mills, Inc.				Sheep Creek Gold Mines, Ltd.	12c	10-16	9-30
Common (increased)	\$1	11-15	10-16	5% prior preferred A (quar.)	\$1.25	10-1	9-15	Shell Oil Co. (increased)	75c	9-29	9-13
7% preferred (quar.)	\$1.75	11-15	10-16	Red Owl Stores, 4 1/4% pfd. A (quar.)	\$1.18 3/4	10-2	9-15	Shellmar Products Corp., com. (quar.)	40c	10-2	9-15
Orange & Rockland Electric				Reed Roller Bit Co.	25c	9-30	9-15	4 3/4% preferred (quar.)	59 3/4c	9-30	9-15
4% preferred (quar.)	\$1	10-1	9-22	Reeves Brothers, Inc. (quar.)	25c	10-2	9-5*	Sheraton Corp. of America—			
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-15	Regent Knitting Mills, Ltd.				\$1.25 conv. preferred (quar.)	31 1/4c	10-2	9-22
Pacific American Investors—				\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-1*	Sherwin-Williams Co. of Canada, Ltd.—			
\$1.50 preference (quar.)	37 1/2c	10-2	9-15	Reliance Stores Corp. (quar.)	40c	10-1	9-25	Common (quar.)	125c	11-1	10-10
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	11-1	10-14	Reliance Electric & Engineering, \$2.10 conv. pfd. (entire issue called for redemption on Sept. 27 at \$53.25 per sh. plus this div.)	34c	9-27	—	7% preferred (quar.)	\$1.75	10-2	9-8
5% preferred sinking fund series (quar.)	\$1.25	11-1	10-14	Renance Mfg. Co. (Ind.)				Shuron Optical Co. (quar.)	35c	9-29	9-15
\$1.25 preferred (quar.)	31 1/4c	11-1	10-14	\$3.50 preferred (quar.)	87 1/2c	10-2	9-18	Sicks Breweries, Ltd.	130c	9-30	8-24
Pacific Indemnity Co. (quar.)	75c	10-2	9-15	Remington Rand, Inc., common (quar.)	\$1.12 1/2	10-2	9-8	Silver Fleet Motor Express	5c	9-25	9-15
Pacific Intercontinental Express Co.—				\$4.50 preferred (quar.)	25c	10-2	9-8	Silverwood Dairies, Ltd., class A (quar.)	115c	10-2	9-5
Common (quar.)	32 1/2c	10-2	9-15	Renew Textiles, Ltd.				Class B	110c	10-2	9-5
Pacific Lighting, \$4.40 pfd. (quar.)	\$1.10	10-16	9-20	60c participating class A (quar.)	115c	10-1	9-18	Silverwood Western Dairies, Ltd.—			
\$4.50 preferred (quar.)	\$1.12 1/2	10-16	9-20	Renold-Coventry Ltd.				5% preferred (quar.)	\$1.25	10-2	9-5
Pacific Public Service Co. (quar.)	25c	9-28	9-18	Class A (quar.)	127c	10-2	9-15	Sinclair Oil Corp. (quar.)	50c	11-15	10-14
Pacific Telephone & Telegraph Co., com.	\$1.75	9-29	9-18	Extra	15c	10-2	9-15	Skenandoa Rayon, 5% prior pfd. (quar.)	\$1.25	10-2	9-15
6% preferred (quar.)	\$1.50	10-13	9-29	Quarterly, class A (quar.)	128c	1-2-51	12-15	5% preferred A (quar.)	\$1.25	10-2	9-15
Pacific Tin Consolidated Corp.	10c	9-29	9-21	Extra	15c	1-2-51	12-15	Gloss-Sheffield Steel & Iron			
Packard-Bell Co. (quar.)	25c	10-25	10-16	Repub. Investors Fund, Inc.—				Quarterly	50c	9-20	9-11
Packard-Hersey Tubes, Ltd.	150c	10-2	9-15	6% preferred A (quar.)	15c	11-1	10-14	Quarterly	50c	12-20	12-11
Panhandle Eastern Pipe Line Co.—				6% preferred B (quar.)	15c	11-1	10-14	Smith (A. O.) Corp.	40c	11-1	10-2
4% preferred (quar.)	\$1	10-1	9-15	Republic Pictures Corp., \$1 conv. pfd. This payment clears all arrears.	50c	10-1	9-11	Smith (Howard) Paper Mills, Ltd.—			
Paraffine Companies, common	15c	9-27	9-8	Republic Steel Corp., common (quar.)	75c	10-3	9-8	Common (quar.)	150c	10-30	9-29
4% preferred (quar.)	\$1	10-14	10-2	6% prior preference A (quar.)	\$1.50	10-2	9-8	4% preferred (quar.)	150c	10-20	9-29
Paramount Pictures Corp. (quar.)	50c	9-29	9-18	Reynolds Metals Co., common	25c	10-2	9-20	Smith, Kline & French Laboratories (quar.)	50c	9-29	9-19
Parker Appliance Co.	20c	9-30	9-15	5 1/2% conv. preferred (quar.)	\$1.37 1/2	10-2	9-20	Solar Aircraft Co. (quar.)	15c	10-15	9-30
Parmer Transportation Co. (quar.)	20c	9-27	9-15	Reynolds (R. J.) Tobacco Co.—				Solvay American Corp., 4% pfd. (quar.)	\$1	10-1	9-22
Peninsular Telephone, common (quar.)	62 1/2c	1-2-51	12-15	3.60% preferred (quar.)	90c	10-2	9-11	Sommers Drug Stores Co.			
Common (quar.)	62 1/2c	1-2-51	12-15	4.50% preferred (quar.)	\$1.12 1/2	10-2	9-11	50c conv. preferred (quar.)	12 1/2c	10-1	9-16
5% preferred (quar.)	25c	11-15	11-4	Rice-Stix, Inc.—				Sonotone Corp., common	—	9-29	9-1
\$1 preferred (quar.)	25c	2-15-51	2-8	7% 1st preferred (quar.)	\$1.75	10-1	9-15	\$1.25 conv. preferred A (s-a)	31 1/4c	9-29	9-1
\$1.32 preferred (quar.)	33c	11-15	11-4	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Sorg Paper Co., 5 1/2% preferred (accum.)	\$4.13	10-2	9-15
\$1.32 preferred (quar.)	33c	2-15-51	2-8	Riecke Metal Products	\$1	9-29	9-15	South American Gold & Platinum	12 1/2c	9-28	9-18
Penn. (J. C.) Company	50c	10-2	9-8	Stock dividend	20c	9-29	9-15	Extra	5c	9-28	9-18
Pennsylvania Co. for Banking & Trusts—				Ritter Company, common	37 1/2c	9-26	9-18	South Carolina Electric & Gas, com. (quar.)	15c	10-2	9-18
Quarterly	40c	10-2	9-14	Extra	50c	9-26	9-18	5% preferred (quar.)	62 1/2c	10-2	9-18
Pennsylvania Glass Sand Corp., com. (quar.)	45c	10-1	9-12	5% preferred (quar.)	\$1.25	9-28	9-16	South Penn Oil Co. (quar.)	50c	9-29	9-15
5% preferred (quar.)	\$1.25	10-1	9-12	Riverside Silk Mills, Ltd.				South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	10-16	10-2
Pennsylvania Power & Light Co., com.	40c	10-2	9-11	\$2 partic. class A (quar.)	50c	10-1	9-15	South Porto Rico Sugar—			
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	Robertshaw-Fulton Controls (increased quar.)	35c	9-25	9-11*	Common (final for the fiscal year)	\$2.75	9-25	9-12
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	10-2	9-11	Extra	15c	9-25	9-11*	8% preferred (quar.)	50c	9-25	9-12
4.60% preferred (quar.)	\$1.15	10-2	9-11	Robertson (P. L.) Mfg., Ltd., com. (quar.)	\$50c	10-2	9-20	Southam Co., Ltd. (quar.)	125c	9-28	9-13
Pennsylvania Telephone, \$2.16 pfd. (quar.)	52c	9-30	9-15	Extra	\$50c	10-2	9-20	Southeastern Public Service Co.	10c	10-2	9-20
Pennsylvania Water & Power Co., common	50c	10-2	9-15	\$2.50 preferred (quar.)	\$62 1/2c	10-2	9-20	Southern Advance Bag & Paper Co. (quar.)	25c	10-2	9-12
\$5 preferred (quar.)	\$1.25	10-2	9-15	Robinson Cotton Mills, Ltd.	11c	11-1	10-2	Southern California Edison Co.—			
Peoples Drug Stores Inc. (quar.)	50c	10-2	9-8	Extra	110c	11-1	10-2	Original preferred (quar.)	50c	9-30	9-5
Peoples Gas, Light & Coke Co.	\$1.50	10-13	9-21	Robinson, Little & Co., Ltd., common	120c	9-30	9-15	4.32% preferred (quar.)	27c	9-30	9-5
Perfect Circle Co. (quar.)	20c	10-2	9-8	Rochester-American Insurance Co. (N. Y.)				Common (quar.)	135c	11-15	10-20
Perry-Fay Co.	25c	9-30	9-20	Quarterly	30c	10-16	9-20	6% participating preferred (quar.)	\$1.50	10-16	9-20
Pet Milk Company, common (quar.)	25c	10-1	9-11	Rochester & Pittsburgh Coal Co.—				Southern Indiana Gas & Electric Co., com.	37 1/2c	9-30	9-8
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Common (irreg.)	\$1	9-27	9-15	4.80% preferred (quar.)	\$1.20	11-1	10-13
Pfeider Co. (special)	25c	9-28	9-18	5% non-cumulative preferred (irreg.)	\$5	9-27	9-15	Southern New England Telephone Co.	45c	10-16	9-20
Pfizer (Charles) & Co.				Rochester Telephone Corp. common	20c	10-2	9-15	Southern Oxygen Co., Inc. (quar.)	50c	9-30	9-20
3 1/2% preferred (quar.)	87 1/2c	9-30	9-15	4 1/2% 1st pfd. series A (quar.)	\$1.12 1/2	10-2	9-15	Southern Railway—			
Philadelphia Co., common	15c	10-20	9-29	Rock of Ages Corp. (quar.)	25c	12-10	12-1	Mobile & Ohio stock trust cfs. (s-a)	\$2	10-1	9-15
6% preferred (s-a)	\$1.50	11-1	10-1	Rockwood & Co.—				Southwestern Associated Telephone Co.—			
\$5 preferred (quar.)	\$1.25	10-2	9-1	5% prior preferred (quar.)	\$1.25	10-2	9-15	\$2.20 preferred (quar.)	55c	11-1	10-15
Philadelphia Fund, Inc. (quar.)	25c	9-30	9-8	5% preferred (quar.)	\$1.25	10-2	9-15	Southwestern Gas & Electric—			
Philadelphia Dairy Products Co.				5% preferred A (quar.)	\$1.25	10-2	9-15	5% preferred (quar.)	\$1.25	10-2	9-15
\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-15	Rome Cable Corp., common (increased)	20c	9-29	9-14	4.65% preferred (quar.)	\$1.16 1/4	10-2	9-15
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-51	12-15	4% convertible preferred (quar.)	30c	10-2	9-14	Southwestern Life Insurance Co. (Texas)—			
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15	Ross Brothers, Inc. (quar.)	50c	9-20	9-11	Quarterly	40c	10-13	10-11
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15	Roosevelt Oil & Refining Corp.—				Sovereign Investors (quar.)	10c	9-26	9-15
Philadelphia Electric Co., com. (increased)	37 1/2c	9-30	9-1	6% preferred (accum.)	25c	10-1	9-15	Sparks Withington Co., com. (resumed)	10c	10-5	9-25
\$1 preference common (quar.)	25c	9-30	9-1	Roser & Pendleton Inc.	50c	9-25	9-9	Sperry Corporation (quar.)	50c	9-25	9-8
Philadelphia & Reading Coal & Iron	35c	9-30	9-15	Royal Typewriter Co., common	50c	10-15	10-2	Springfield Fire & Marine Insurance Co.—			
Philadelphia Suburban Transportation Co.—				7% preferred (quar.)	\$1.75	10-15	10-2	Quarterly	50c	10-2	9-8*
5% preferred (quar.)	62 1/2c	10-2	9-15	Royalties Management	5c	9-27	9-6	Square "D" Company (quar.)	25c	9-28	9-19
Phileo Corp., 3 3/4% preferred A (quar.)	93 3/4c	10-1	9-15	Ruberoid Company (increased)	75c	9-25	9-8	Squibb (E. R.) & Sons			
Phoenix Insurance Co. (Hartford) (quar.)	75c	10-2	9-8	Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	\$4 preferred (quar.)	\$1	11-1	10-16
Phoenix Gas & Electric Co. (increased)	\$1	9-26	9-20	Russell (F. C.) Company	30c	10-2	9-20	\$4 preferred A (quar.)	\$1	11-1	10-16
Pierce Governor Co.	25c	9-28	9-18	Russell Industries, Ltd., common	125c	9-30	9-8	Stahl-Meyer, Inc., \$2 to \$5 preferred	50c	10-1	9-19
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-16	10-2*	7% preferred (quar.)	\$1.75	9-30	9-8	Staley (A. E.) Mfg. Co.			
Pittsburgh Terminal Realization Corp.—				Ryerson & Haynes, Inc. (stock dividend) To effect 2 for 1 split, 1 additional share for each share held	100%	9-22	9-12	\$3.75 preferred (quar.)	94c	9-20	9-8
Liquidating	\$2	9-28	9-18	New common (initial quar.)	25c	9-30	9-20	Standard Factors Corp., com. (quar.)	5c	9-30	9-20
Pilot Mill Fashion Mills (quar.)	15c	10-2	9-15	Saco-Lowell Shops (quar.)	50c	9-25	9-11	75c preferred (quar.)	18 3/4c	9-30	9-20
Piper Aircraft 4 1/2% conv. pfd. (accum.)	11 1/4c	10-16	10-2	Safety Car Heating & Lighting Co. (quar.)	25c	10-2	9-12	Standard Fruit & Steamship Corp. com.	25c	10-1	9-16
Pitney-Bowes, Inc., 4 1/4% conv. pfd. (quar.)	53 1/4c	10-2	9-20	Safeway Stores, Inc., common	50c	10-1	9-14	\$3 participating preferred (quar.)	75c	10-1	9-16
Pittsburgh Fort Wayne & Chicago Ry.—				5% preferred (quar.)	\$1.25	10-1	9-14	Participating	25c	10-1	9-16
Common (quar.)	\$1.75	10-2	9-8	Saguena Power Co. Ltd., 4 1/4% pfd. (quar.)	\$1.07	10-1	9-8	Standard Fuel Co., Ltd.—			
7% preferred (quar.)	\$1.75	10-3	9-8	St. Joseph Light & Power				4 1/2% red. preferred (quar.)	\$56 1/4c	11-1	10-16
Pittsburgh Plate Glass Co.	25c	10-2	9-11	5% preferred A (quar.)	\$1.25	10-2	9-15	\$6 prior preferred (accum.)	\$1.50	10-25	9-30
Planters Nut & Chocolate	50c	10-2	9-15	St. Lawrence Corp., Ltd.—				\$7 prior preferred (accum.)	\$1.75	10-25	9-30
Plough, Inc. (quar.)	15c	10-2	9-15	\$2 1st preferred (quar.)	150c	10-25	10-4	Standard Oil Co. (Ohio)	93 3/4c	10-13	9-21
Plymouth Oil Co. (quar.)	50c	9-25	9-1*	75c 2nd preferred (quar.)	118 3/4c	10-25	10-4	Common (s-a)	150c	10-2	9-15
Plywood, Inc. (stock dividend) (At the rate of 5c per share, fractional payments will be made in cash)	2%	10-2	9-20	St. Lawrence Paper Mills—				Participating preferred (s-a)	\$1.14c	10-2	9-15
Poehon & Pelt Co.	\$2	9-25	9-14	\$5 1st preferred (quar.)	\$1.50	10-25	10-4	Participating preferred (non-cumulative)	\$1.14c	10-2	9-15
Polaris Mining Co.	5c	9-25	9-5	\$2.40 2nd preferred (quar.)	160c	10-25	10-4	Standard Radio, Ltd., class A (quar.)	110c	10-10	9-20
Polaris, Inc. (quar.)	20c	10-1	9-15	St. Louis-San Francisco Ry. Co.				Class B (quar.)	110c	9-25	9-11
Port Huron Sulphate & Paper Co.—				5% conv. preferred A vte (quar.)	\$1.25	12-15	12-1	Standard Screw Co.	60c	9-27	9-20
Common (quar.)	10c	10-2	9-20	St. Paul Fire & Marine Insurance Co.—				Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
4% non-cum. preferred (quar.)	\$1	10-2	9-25	Common (quar.)	65c	10-17	10-10	Class B	110c	11-1	10-10
Porter (H. K.) Co., Inc., 5% pfd. (quar.)	62 1/2c	10-2	9-15	Special	40c	10-17	10-10	Stanley Works	60c	9-29	9-6
Portland General Electric Co. (quar.)	45c	10-15	9-30	St. Regis Paper Co.				Starrett (L. S.) Co. (increased)	75c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tamblin (G.) Ltd., common	\$25c	10-2	9-8	United Gas Corp.	25c	10-2	9-11	Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
Extra	15c	10-2	9-8	United Gas Improvement Co. (quar.)	35c	9-30	8-31	Waterous, Ltd.	110c	10-16	9-23
4% pref. (quar.)	150c	10-2	9-8	United Illuminating	55c	10-2	9-13	Waukesha Motor Co. (quar.)	25c	10-2	9-7
Taylor Instrument Cos. (reduced quar.)	25c	10-2	9-15	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20	Wayne Knitting Mills (quar.)	35c	10-2	9-15
Technical Fund	10c	9-30	9-15	United Paramount Theatres, Inc., com.	50c	10-20	9-29	Weber Showcase & Fixture Co.			
Technicolor, Inc.	50c	10-11	9-26	Certificates of interest	50c	10-20	9-29	5% preferred (quar.)	31 1/2c	10-2	9-15
Tech Hughes Gold Mines, Ltd.	15c	10-2	8-16	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4	10-1	9-15	Weeden & Co., 4% conv. pfd. (quar.)	50c	10-1	9-15
Tele-tone Radio Corp., com. (initial)	12 1/2c	10-2	9-15	United Printers & Publishers, Inc. (quar.)	30c	10-2	9-20	Wellington Fund (quar.)	20c	9-30	9-15
6 1/2% class A (initial)	6 1/2c	10-2	9-15	United Shoe Machinery, com. (quar.)	62 1/2c	10-5	9-19	Wesson Oil & Snowdrift Co., Inc.	35c	10-2	9-15
Telluride Power, 6% 2nd pfd. (quar.)	\$1.50	10-2	9-15	6% preferred (quar.)	37 1/2c	10-5	9-19	West Ohio Gas Co. (stock dividend)	20%		9-5
Tennessee Brewing	25c	9-30	9-9	United Specialties Co. (quar.)	25c	10-6	9-12	West Michigan Steel Foundry—			
Tennessee Gas Transmission Co.—				Extra	25c	10-6	9-12	Common (increased quar.)	60c	9-27	9-14
Common (quar.)	35c	10-1	9-8	U. S. Cold Storage Corp. (quar.)	50c	9-29	9-15	7% prior preferred (quar.)	17 1/2c	11-1	10-15
4.10% preferred (quar.)	\$1.02 1/2	10-1	9-8	Quarterly	50c	10-31	10-16	West Penn Electric Co. (quar.)	45c	9-30	9-15
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-8	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-16	9-26	West Penn Power Co., common	45c	9-25	9-11
4.65% preferred (quar.)	\$1.16 1/4	10-1	9-8	U. S. Finishing Co.				4.10% preferred C (quar.)	\$1.02 1/2	10-16	9-20
4.60% preferred (quar.)	\$1.15	10-1	9-8	4% preferred (quar.)	\$1	10-1	8-10	4.20% preferred B (quar.)	\$1.05	10-16	9-20
Tennessee Products & Chemical Corp.				7% preferred (quar.)	\$1.75	10-1	8-10	4 1/2% preferred (quar.)	\$1.12 1/2	10-16	9-20
8% preferred (quar.)	10c	10-1	9-15	U. S. Foil Co., class A common	20c	9-25	9-18	West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	10-2	9-15
Terminal Tower Co. (Cleveland)	15c	10-16	10-6	Class B common	20c	9-25	9-18	West Virginia Pulp & Paper Co. (year-end)	\$3	9-25	9-21
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	10-16	10-5	7% preferred (quar.)	\$1.75	10-2	9-20	West Virginia Water Service Co.—			
Texas Company (quar.)	\$1	10-2	9-1	U. S. & Foreign Securities Corp.—				Common (quar.)	30c	9-20	9-8
Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-14	\$4.50 1st preferred (quar.)	\$1.12 1/2	9-28	9-21	\$5 preferred (quar.)	\$1.25	10-1	9-15
\$4.56 preferred (quar.)	\$1.14	10-2	9-15	\$6 2nd preferred (quar.)	\$1.50	9-28	9-21	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15
Texas & Pacific Ry. Co., com.	\$1	9-30	9-25	U. S. Guarantee Company (N. Y.) (quar.)	60c	9-30	9-8	Western Commonwealth Corp., class A (s-a)	20c	10-1	9-25
5% non-cum preferred (quar.)	\$1.25	9-30	9-25	U. S. Gypsum Co., com. (quar.)	\$1	10-2	9-8	Extra	10c	10-1	9-25
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-10	Extra	\$1	10-2	9-8	Western Department Stores	40c	10-2	9-20
Texas Utilities Co.	32c	10-2	8-31	U. S. & International Securities Corp.—				Western Electric Co.	75c	9-29	9-22
Textiles, Inc., common	25c	9-25	9-16	\$5 1st preferred (quar.)	\$1.25	9-28	9-21	Western Grocers, Ltd., class A (quar.)	150c	10-15	9-15
4% preferred (quar.)	25c	10-1	9-16	U. S. Lines Co. (N. J.)	22 1/2c	1-2-51	12-15	\$1.40 preferred (quar.)	135c	10-15	9-13
Textron, Inc. (Rhode Island), com. (quar.)	25c	10-1	9-18	4 1/2% preferred (s-a)				Western Pacific RR. Co.			
\$1.25 convertible preferred (quar.)	31 1/4c	10-1	9-18	U. S. Pipe & Foundry				5% preferred A (quar.)	\$1.25	11-15	11-1
Thermoid Company, com. (increased quar.)	15c	9-30	9-15	Quarterly	75c	9-20	8-31	5% preferred A (quar.)	\$1.25	2-15-51	2-1
\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-16	Quarterly	75c	12-20	11-30	Western Tablet & Stationery, common	50c	9-25	9-11
Thomson Mills (quarterly)	50c	10-1	9-15	U. S. Playing Card Co.	\$1	10-1	9-15	5% preferred (quar.)	\$1.25	1-2	12-14
Quarterly	50c	1-2-51	12-15	U. S. Plywood Corp., common (quar.)	35c	10-11	9-29	5% preferred (quar.)	\$1.25	10-2	9-15
Quarterly	50c	4-1-51	3-15	3 1/4% preferred A (quar.)	93 1/4c	10-2	9-20	Weston (George) Ltd. (quar.)	25c	10-2	9-8
Quarterly	50c	6-25-51	6-15	U. S. Potash Co., common (quar.)	35c	12-15	12-1	Weyenberg Shoe Mfg. Co. (increased)	50c	10-1	9-15
Thor Corp. (quar.)	25c	10-10	9-28	Extra	35c	12-15	12-1	Wheeling Steel Corp., common	50c	10-2	9-8
Extra	50c	10-10	9-28	U. S. Printing & Lithographing Co.				\$5 prior preferred (quar.)	\$1.25	10-2	9-8
Thoraiare Markets, Inc., common (quar.)	25c	9-30	9-15	5% preference series A (quar.)	62 1/2c	10-2	9-15	Whitaker Paper Co.	50c	10-1	9-18
5% convertible pfd. (initial series) (quar.)	31 1/4c	9-30	9-15	U. S. Trust Co. (N. Y.) (quar.)	\$8.75	10-2	9-15	White Motor Co. (increased)	40c	9-25	9-11
5% non-cum. preferred, series B (quar.)	31 1/4c	9-30	9-15	United Steel Corp., Ltd., common	115c	9-29	9-15	Whitehall Fund, Inc.	17c	10-20	9-27
Thrift Stores, Ltd. (quar.)	130c	10-2	9-15	6% preferred A (s-a)	175c	11-1	10-18	Wichita River Oil Corp.	30c	10-16	9-30
Thrifty Drug Stores Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2	9-30	9-10	United Stockyards Corp., com. (increased)	20c	10-14	9-18	Wico Electric Co., common (quar.)	25c	9-29	9-15
4 1/4% preferred B (quar.)	\$1.06 1/4	9-30	9-10	70c conv. pfd. (quar.)	17 1/2c	10-14	9-18	6% preferred A (quar.)	30c	9-29	9-15
Timely Clothes, Inc. (quar.)	25c	10-2	9-20	United Wallpaper, Inc., 4% pfd. (quar.)	50c	10-14	9-29	Wieboldt Stores, Inc., com. (quar.)	30c	10-1	9-22
Timken Detroit Axle Co. (increased)	50c	9-20	9-8	Universal-Cyclops Steel Corp. (quar.)	25c	9-30	9-18	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-22
Tip Top Cannery, Ltd., class A (s-a)	125c	10-2	9-20	Extra	50c	9-30	9-18	6% preferred (quar.)	75c	10-1	9-22
Tip Top Tailors, Ltd.	115c	10-2	9-1	Universal Laboratories, Inc.—				Wiggins Terminals, Inc.—			
Tishman Realty & Construction Co. (quar.)	35c	9-25	9-15	5% convertible preferred (quar.)	12 1/2c	11-1	9-15	preferred vtc (quar.)	\$1.25	10-2	9-22
Title Ins. & Trust Co. (L. A.) (quar.)	50c	12-1	11-22	Universal Leaf Tobacco Co., com. (quar.)	30c	11-1	10-17	Wilsh, Ltd.	125c	10-2	9-1
Tobacco & Allied Stocks, Inc. (irreg.)	\$2	9-26	9-20	8% preferred (quar.)	\$2	10-2	9-12	Wilson & Company, \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-11
Tobin Packing Co., Inc., common (quar.)	15c	9-29	9-15	Universal Match Corp.	50c	9-26	9-15	Wilson J. C. Ltd.	115c	9-25	9-11
7% preferred (quar.)	\$1.75	9-29	9-15	Universal Winding Co.	25c	10-2	9-15	Wilson Linc, Inc. (s-a)	\$2	9-30	9-15
Tooke Brothers, Ltd.	110c	10-3	9-15	Uppressit Metal Cap 8 1/2 pfd. (accum.)	\$2	10-2	9-15	Winn & Lovett Grocery Co.			
Tokheim Oil Tank & Pump Co. (additional)	25c	9-25	9-11	Upton Co., 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	4 1/2% preferred A (quar.)	56 1/4c	10-2	9-15
Toronto General Trusts Corp. (quar.)	\$1.75	10-2	9-8	Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	9-30	9-22	Wisconsin Electric Power Co.			
Toronto Iron Works Ltd., com. (quar.)	115c	10-2	9-15	Utah Power & Light Co.	45c	10-2	9-2	6% preferred (quar.)	\$1.50	10-31	10-13
60c partic. class A (quar.)	115c	10-2	9-15	Utility Appliance Corp., com. (resumed)	10c	9-28	9-15	Wisconsin Hydro Electric Co. (quar.)	20c	9-20	9-8
Toronto Mortgage Co. (quar.)	\$1.25	10-1	9-15	\$1 convertible preferred (quar.)	25c	9-30	9-15	Wiser Oil Co. (quar.)	25c	10-2	9-11
Traders Finance Corp., Ltd.—				Van de Kamp's Holland Dutch Bakers, Inc.	20c	9-29	9-9	Extra	15c	10-2	9-11
Class A (increased)	150c	10-2	9-15	Van Raalte Co. (stock dividend)	20%	10-16	9-28	Wood (Alan) Steel Co.			
Class B (increased)	150c	10-2	9-15	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-11	12-	5% preferred (quar.)	\$1.25	10-1	9-15
4 1/4% preferred (quar.)	\$1.12 1/2	10-2	9-15	Velvet Freeze, Inc.	10c	10-2	9-20	Woodley Petroleum Co. (quar.)	12 1/2c	9-30	9-15
Trailmobile Co., 4 1/4% conv. pfd. (quar.)	53 1/4c	10-1	9-14	Verney Corp. of Canada, Ltd.—				Woods Manufacturing Co. Ltd.	125c	9-30	8-31
Traylor Radio Corp.	10c	10-10	9-20	4 1/2% preferred (quar.)	156c	10-1	9-15	Woodward Iron Co. (quar.)	50c	9-29	9-18
Stock dividend (1 share for each 5 held)	20%	10-10	9-18	Via, Ltd.	150c	10-2	9-20	Extra	50c	9-29	9-18
Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4c	10-14	10-4	Vicksburg, Shreveport & Pacific Ry.—				Woodward & Lothrop, common (quar.)	50c	9-28	9-8
Tri-Continental Corp., \$6 pfd. (quar.)	\$1.50	10-1	9-22	Common (s-a)	\$2.50	10-2	9-8	5% preferred (quar.)	\$1.25	9-28	9-8
Trico Products Corp. (quar.)	62 1/2c	10-2	9-20	5% preferred (s-a)	\$2.50	10-2	9-8	Wool Combing Corp. of Canada Ltd. (quar.)	140c	10-10	9-25
Trinity Universal Insurance Co.				Victor Chemical Works, common	45c	9-28	9-18	Worumbig Mfg. Co. (resumed)	25c	10-10	10-1
Quarterly	25c	11-15	11-10	3 1/2% preferred (quar.)	87 1/2c	9-30	9-20	Wright-Hargreaves Mines Ltd.	14c	10-2	8-23
Tucker (Mrs.) Foods (initial)	25c	9-30	9-15	Virginia-Carolina Chemical Corp.				Wrigley (William), Jr., Co., com. (monthly)	25c	10-2	9-20
Tuckett Tobacco Co., Ltd., 7% pref. (quar.)	\$1.75	10-14	9-30	6% partic. preferred (accum.)	\$1.50	10-2	9-14	Common (special)	\$1	10-2	9-20
Twentieth Century-Fox Film, com. (quar.)	50c	9-29	9-1	Virginian Railway, common (quar.)	62 1/2c	9-25	9-11	Common (monthly)	25c	11-1	10-20
\$1.50 convertible preferred (quar.)	37 1/2c	9-29	9-1	6% preferred (quar.)	37 1/2c	11-1	10-17	Common (monthly)	25c	12-1	11-20
Twin City Rapid Transit—				6% preferred (quar.)	37 1/2c	2-1-51	1-16	Wyatt Metal & Boiler Works (increased)	80c	9-30	9-22
5% prior preferred (quar.)	62 1/2c	10-2	9-22	6% preferred (quar.)	37 1/2c	5-1-51	4-17	Yale & Towne Manufacturing Co.	25c	10-2	9-8
20% South LaSalle Street Corp., common	62 1/2c	10-2	9-14	6% preferred (quar.)	37 1/2c	8-1-51	7-17	Yankee Fibre Tile Mfg. Co.	10c	9-30	9-20
Udylite Corp. (increased quar.)	35c	10-14	9-29	Vulcan Corp., \$3 conv. preferred (quar.)	75c	9-30	9-15	Yates American Machine Co.	25c	9-30	9-25
Underwriters Trust Co. (N. Y.) (quar.)	\$1	9-28	9-22	\$4.50 preferred (quar.)	\$1.13	9-30	9-15	Yolande Corp. (quar.)	5c	10-2	9-13
Union Asbestos & Rubber (quar.)	25c	10-2	9-8	Vulcan Delinquent Co., common (quar.)	35c	12-20	12-8	York Corp., 4 1/2% preferred (quar.)	56 1/4c	10-1	9-13
Union Carbide & Carbon Corp.	50c	10-2	9-15	7% preferred (quar.)	7 1/2c	10-1	9-15	York Corrugating Co. (quar.)	25c	9-25	9-15
Union Investment Co.	10c	10-2	9-15	Vulcan Mold & Iron Co.	125c	10-2	9-9	Younkers Brothers, common (quar.)	50c	10-2	9-18
Union Manufacturing Co. (increased quar.)	40c	9-30	9-14	Wabasso Cotton Co., Ltd. (quar.)	10c	10-2	9-22	5% preferred (quar.)	62 1/2c	10-2	9-18
Union Pacific RR. Co., common (quar.)	\$1.25	10-2	9-11	Wagner Baking Corp., common	\$1.75	10-2	9-22				
4% preferred (s-a)	\$1	10-2	9-11	7% preferred (quar.)	\$1.75	10-2	9-22				
Union Stock Yards Co. of Omaha, Ltd.	95c	9-30	9-20	Walalua Agricultural Co., Ltd.	30c	9-25	9-15				
Union Sulphur & Oil Corp.	75c	10-10	9-29	Waldorf System, Inc. (quar.)	25c	9-28	9-15				
Union Twist Drill Co. (increased)	50c	9-29	9-15	Walt Disney Productions—							
United Biscuit Co. of America				6% conv. preferred (quar.)	37 1/2c	10-1	9-16				
\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-5	Ward Baking Co., com. (quar.)	25c	10-1	9-15				
United Fruit Co. (quar.)	75c	10-13	9-7	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15				
Extra	\$1	10-13	9-7	Warner Bros. Pictures	25c	9-25	8-28				
United Fuel Investments, Ltd.—				Warner & Swasey Co.	25c	9-27	9-18				
5% class A preferred (quar.)	175c	10-2	9-8	Waterbury-Farrel Foundry & Machine Co.—							
United Funds, Inc.				Quarterly	50c	9-30	9-20				
United Income Fund	15c	9-30	9-11								

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible as the source. Non-resident tax 15%; resident tax 7%.
 §Less British income tax.
 ¶Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

100.183. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Tusculum, Ala.

Warrants Sold—An issue of \$40,000 2½% refunding electric revenue warrants was sold to Stubbs, Smith & Lombardo, of Birmingham, at a price of par. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

CALIFORNIA

Fresno, California

Bond Sale—The \$300,000 series B sewer bonds offered Sept. 19—v. 172, p. 1076—were awarded to a syndicate composed of Bank of America National Trust & Savings Association; Heller, Bruce & Co., and Dean Witter & Co., all of San Francisco; William R. Staats Co., Los Angeles, and Lawson, Levy & Williams, of San Francisco, at a price of 100.013, a net interest cost of about 1.553%, as follows:

\$48,000 3s. Due on Oct. 15 from 1951 to 1956 inclusive.

16,000 1½s. Due on Oct. 15, 1957 and 1958.

236,000 1½s. Due on Oct. 15 from 1959 to 1970 inclusive.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Sept. 26 for the purchase of \$1,043,000 building bonds, divided as follows:

\$1,000,000 Pasadena City School District bonds. Dated Feb. 1, 1949. Due on Feb. 1 from 1953 to 1969 inclusive. Principal and interest payable at the County Treasury or at the fiscal agencies of the County in New York City.

43,000 Keppel Union School District bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest payable at the County Treasury.

Madera School District, Madera County (P. O. Madera), Calif.

Bond Offering—Erma E. Chevront, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 3 for the purchase of \$160,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Ontario, Calif.

Bond Offering—C. C. Peabody, City Clerk, will receive bids until 7:30 p.m. (PST) on Oct. 2 for the purchase of \$125,000 airport bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1, 1950 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Paula Elementary School District (P. O. Ventura), Calif.

Bond Sale—The \$480,000 school bonds offered Sept. 19 were awarded to a group composed of the American Trust Co., Kaiser & Co., both of San Francisco, and Taylor & Co. of Beverly Hills, as 3s, 1½s and 1½s, at a price of 100.002, a net interest cost of about 1.468%. The bonds are dated Oct. 1, 1950.

Tracy Elementary School District, San Joaquin County (P. O. Stockton), Calif.

Bond Sale—The \$420,000 school bonds offered Sept. 18—v. 172, p. 979—were awarded to a group composed of the American Trust Co., San Francisco, Security-First National Bank of Los Angeles, Weeden & Co., and Kaiser & Co., both of San Francisco, at a price of 100.002, a net interest cost of about 1.839%, as follows:

\$105,000 2s. Due on Oct. 1 from 1951 to 1955 inclusive.

84,000 1½s. Due on Oct. 1 from 1956 to 1959 inclusive.

126,000 1½s. Due on Oct. 1 from 1960 to 1965 inclusive.

105,000 2s. Due on Oct. 1 from 1966 to 1970 inclusive.

CONNECTICUT

New London, Conn.

Bond Sale—The \$350,000 school bonds, series No. 12, offered on Sept. 14 were awarded to R. L. Day & Co. and Coffin & Burr, both of New York, jointly, as 1½s, at a price of 100.33, a basis of about 1.464%.

The bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office or at the First National Bank of Boston, at holder's option. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

West Hartford, Conn.

Bond Sale—The \$875,000 school bonds offered Sept. 19—v. 172, p. 979—were awarded to Salomon Bros. & Hutzler, and Ira Haupt & Co., both of New York, jointly, as 1.35s, at a price of 100.48, a basis of about 1.295%.

FLORIDA

Treasure Island, Fla.

Bond Sale—An issue of \$175,000 4¼% general obligation sewer bonds was sold last June to a group composed of Herbert J. Sims & Co., New York, Sullivan, Nelson & Goss, of West Palm Beach, and Roberts & Co., New York, at a price of par. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1970 inclusive. Legality approved by Caldwell, Marshall Trimble & Mitchell, of New York.

IDAHO

Northern Idaho College of Education (P. O. Lewiston), Idaho

Bond Offering—J. L. McCarthy, Secretary of the State Board of Education, will receive sealed bids until 2 p.m. (Mountain Standard Time) on Oct. 4 for the purchase of \$375,000 dormitory revenue bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1980 inclusive. Bonds maturing in 1956 and thereafter are callable as of Nov. 1, 1955. Principal and interest (M-N) payable at the First Security Bank of Idaho, N. A., Lewiston Branch. Legality approved by Faegre & Benson, of Minneapolis.

ILLINOIS

LaSalle County Sch. Dist. No. 289 (P. O. Mendota), Ill.

Bond Offering—George E. Hesenberger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$220,000 building bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest (J-D) payable at such Chicago bank or trust company as may be mutually determined on by the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bedford, Ind.

Bond Offering—Margaret F. Johnson, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$48,000 sewer construction bonds. Dated Sept. 1, 1950. Due semi-annually from July 1, 1951 to July 1, 1967, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Columbus, Ind.

Bond Offering—John F. Ferry, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 5 for the purchase of \$875,000 water works revenue bonds of 1950. Dated Sept. 1, 1950. Due semi-annually on Jan. 1 and July 1 from 1952 to 1985 inclusive. Callable at any time. Principal and interest (J-J) payable at the First National Bank of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Columbus School City, Ind.

Bond Offering—Wayne Davis, Secretary of the Board of School

Trustees, will receive sealed bids until 1 p.m. (CST) on Sept. 29 for the purchase of \$221,900 judgment funding bonds. Dated Oct. 16, 1950. Due semi-annually from July 1, 1952 to Jan. 1, 1963, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Crown Point, Ind.

Bond Offering—Vernon R. Everett, City Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 2 for the purchase of \$175,000 water revenue bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1972 inclusive. Principal and interest (M-S) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

East Chicago, Indiana

Bond Sale—The \$96,000 fire station bonds offered Sept. 18—v. 172, p. 980—were awarded to the First National Bank of East Chicago, as 1½s, at a price of 100.37, a basis of about 1.443%.

Kendallville, Ind.

Bond Sale—The \$495,000 electric utility revenue bonds offered Sept. 19—v. 172, p. 888—were awarded to John Nuveen & Co., Chicago, as 2½s, at a price of 100.684, a basis of about 2.04%.

Milan, Ind.

Bond Sale—The \$14,000 school bonds of 1950 offered on Aug. 1 were awarded to the Fletcher Trust Co., Indianapolis, as 1½s, at a price of 100.22, a basis of about 1.695%.

Poseyville, Indiana

Bond Sale—The \$30,000 water works revenue bonds offered on Sept. 18—v. 172, p. 980—were awarded to the City Securities Corp., of Indianapolis, as 3s, at a price of 100.79, a basis of about 2.918%.

IOWA

Cedar Falls Independent Sch. Dist., Iowa

Bond Sale—The \$1,030,000 building and equipment bonds offered Sept. 14—v. 172, p. 889—were awarded to a group composed of the First National Bank of Chicago, Raffensperger, Hughes & Co., Indianapolis, and Lee Higginson Corp., New York, as 1½s, at a price of 100.665, a basis of about 1.449%.

Hartwick, Iowa

Bond Sale—An issue of \$5,000 improvement fund bonds offered Aug. 7 were awarded to the Hartwick State Bank, as 2½s, at a price of par.

Onawa Independent Sch. District, Iowa

Bond Offering—W. G. Irwin, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 5 for the purchase of \$260,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 incl. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Sioux City, Iowa

Bond Offering—C. A. Carlson, City Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 27 for the purchase of \$495,000 bonds, divided as follows:

\$225,000 bridge bonds. Due on Nov. 1 from 1952 to 1964 incl.

270,000 sewer bonds. Due on Nov. 1 from 1952 to 1968 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Iowa

Bond Sale—The \$306,000 swimming pool bonds offered on Sept. 19—v. 172, p. 980—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago; White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank, of Des Moines, as 1½s, at a price of 100.17, a basis of about 1.48%.

KENTUCKY

Allen County (P. O. Scottsville), Ky.

Bond Offering—Herbert Moore, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 3 for the purchase of \$80,000 hospital bonds. Dated Jan. 1, 1948. Due on Jan. 1 from 1953 to 1968 inclusive. Bonds maturing in 1954 and thereafter are callable as of Jan. 1, 1953. Principal and interest payable at the Louisville Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

Bell County (P. O. Pineville), Ky.

Bond Offering—Clarence Hill, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$278,000 school building revenue bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1963 inclusive. Callable as of Sept. 1, 1954. Principal and interest payable at the First State Bank, Pineville. Legality approved by Chapman & Cutler, of Chicago.

Green County (P. O. Greensburg), Kentucky

Bond Sale—The \$400,000 school building revenue bonds offered Sept. 18—v. 172, p. 1077—were awarded to Seasongood & Mayer, of Cincinnati, as follows:

\$217,000 3¼s. Due on March 1 from 1952 to 1963 inclusive.

183,000 3s. Due on March 1 from 1964 to 1971 inclusive.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$74,500 dormitory revenue bonds offered Sept. 19—v. 172, p. 1078—were awarded to Pohl & Co., of Cincinnati, at a price of 102, a net interest cost of about 2.769%, as follows:

\$47,000 2¾s. Due on Oct. 1 from 1951 to 1969 inclusive.

27,500 3s. Due on Oct. 1 from 1970 to 1980 inclusive.

Versailles, Kentucky

Bond Sale—The \$75,000 school building revenue (first-second lien) bonds offered on Sept. 19—v. 172, p. 1078—were awarded to a group composed of Stein Bros. & Boyce, of Louisville, Security & Bond Co., Lexington, and Bankers Bond Co., Louisville, as 2½s and 2½s, at a price of 100.011.

LOUISIANA

Concordia Parish, La.

Bond Sale—The \$350,000 public improvement bonds offered Sept. 20—v. 172, p. 706—were awarded to White, Hattier & Sanford, of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, at a price of 100.06, a net interest cost of about 1.96%, as follows:

\$97,000 1¾s. Due on Oct. 1 from 1951 to 1953 inclusive.

253,000 2s. Due on Oct. 1 from 1954 to 1960 inclusive.

Iberia Parish School Districts (P. O. New Iberia), La.

Bond Sale—The three issues of school district bonds offered on Sept. 13—v. 172, p. 617—were awarded as follows:

\$725,000 Consolidated School District No. 1 bonds were sold to a group composed of Lee Higginson Corp., New York, Ducournau & Kees, of New Orleans, and Stubbs, Smith & Lombardo, of Birmingham, as 2½s, at a price of 100.001, a net interest cost of about 2.31%.

The bonds will bear an extra interest rate of 1% for the first nine months.

80,000 School District No. 8 bonds were awarded to Felix M. Rives, of Shreveport, on a bid reflecting a net interest cost of about 2.42%.

35,000 Delcambre School District No. 2 bonds were awarded to a group composed of Equitable Securities Corp., Nashville, Scharff & Jones, Howard, Weil, Labouisse, Friedrichs & Co., Weil & Co., and Glas & Co., all of New Or-

leans, on a bid reflecting a net interest cost of about 2.45%.

New Iberia, Louisiana

Bond Sale—The \$280,000 bonds offered Sept. 19—v. 172, p. 797—were awarded to a group composed of Ducournau & Kees, Wheeler & Woolfolk, and W. D. Kingston & Co., all of New Orleans, at a price of 100.002, a net interest cost of about 2.42%, as follows:

\$150,000 sewerage disposal works bonds: \$76,000 2¼s, due on Oct. 1 from 1952 to 1962 inclusive, and \$74,000 2½s, due on Oct. 1 from 1963 to 1970 inclusive.

60,000 drain construction bonds: \$31,000 2¼s, due on Oct. 1 from 1952 to 1962 inclusive; and \$29,000 2½s, due on Oct. 1 from 1963 to 1970 inclusive.

30,000 public parks construction bonds: \$14,000 2¼s, due on Oct. 1 from 1952 to 1962 inclusive; and \$16,000 2½s, due on Oct. 1 from 1963 to 1970 inclusive.

15,000 opening street bonds: \$7,000 2¼s, due on Oct. 1 from 1952 to 1962 inclusive; and \$8,000 2½s, due on Oct. 1 from 1963 to 1970 inclusive.

25,000 navigation canal bonds: \$13,000 2¼s, due on Oct. 1 from 1952 to 1962 inclusive; and \$12,000 2½s, due on Oct. 1 from 1963 to 1970 inclusive.

Orleans Levee District (P. O. New Orleans), La.

Bond Sale—The issue of \$3,161,000 refunding bonds offered Sept. 19 was awarded to White, Hattier & Sanford, of New Orleans, as 1½s, at a price of 100.11, a basis of about 1.48%.

MASSACHUSETTS

Hudson, Massachusetts

Bond Offering—Fred T. Field, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 26 for the purchase of \$241,000 electric bonds. Dated Sept. 15, 1950. Due on Sept. 15 from 1951 to 1960 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middleton, Mass.

Bond Offering—Marion E. Mitchell, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 28 for the purchase of \$188,000 school bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1969 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pittsfield Housing Authority, Massachusetts

Note Offering—Frank A. Woodhead, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont St., Boston, until 11 a.m. (EST) on Sept. 28 for the purchase of \$1,750,000 Sixth Series notes. Dated Oct. 5, 1950 and due Oct. 31, 1951.

Reading, Mass.

Note Offering—Preston F. Nichols, Town Treasurer, will receive sealed bids care of the Second National Bank of Boston, 111 Franklin St., Boston, until 2 p.m. (EST) on Sept. 25 for the purchase of \$75,000 water notes. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable at the Second National Bank of Boston. Certified as to genuineness and validity by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

Somerville, Mass.

Bond Offering—Francis J. Tague, City Treasurer, will receive sealed bids care of the Second National Bank of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on Sept. 26 for the

purchase of \$354,000 municipal relief bonds at 1949. Dated Sept. 15, 1950. Due on Sept. 15 from 1951 to 1955 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

MICHIGAN

Adrian, Michigan

Bond Offering—E. A. Ballen-berger, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 28 for the purchase of \$830,000 sewage disposal system bonds. Dated Aug. 1, 1950. Due on April 1 from 1952 to 1980 inclusive. Bonds maturing in 1966 and there-after are callable as of April 1, 1965. Principal and interest (A-O) payable at the Commercial Sav-ings Bank, Adrian. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Coloma School District No. 1, Mich.

Bond Sale—The \$30,000 build-ing bonds offered Sept. 13 were awarded to Paine, Webber, Jack-son & Curtis, of Chicago, at a price of 100.003, a net interest cost of about 1.736%, as follows:
\$13,000 2s. Due on April 1 from 1951 to 1955 inclusive.
12,000 1½s. Due on April 1 from 1956 to 1958 inclusive.
5,000 1½s. Due on April 1, 1959 and 1960.

The bonds are dated Aug. 1, 1950. Due on April 1 from 1951 to 1960 inclusive. Bonds maturing in 1956 and thereafter are call-able as of April 1, 1954. Principal and interest (A-O) payable at the State Bank of Coloma. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Michigan

Bond Sale—The issue of \$250,-000 special assessment bonds offered Sept. 19 were awarded to Halsey, Stuart & Co., Chicago, at a price of 100.101, a net interest cost of about 1.386%, as follows:
\$150,000 1½s. Due on Sept. 1 from 1951 to 1956 inclusive.
100,000 1½s. Due on Sept. 1 from 1957 to 1960 inclusive.
The bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Detroit, Michigan

Bond Sale—The \$375,000 special assessment, series 50-F paving bonds offered Sept. 19—v. 172, p. 980—were awarded to the Chemical Bank & Trust Co., New York, at a price of 100.012, a net interest cost of about 1.331%, as follows:
\$300,000 1½s. Due on July 15 from 1951 to 1954 inclusive.
75,000 1½s. Due on July 15, 1955.

Elk Rapids Rural Agricultural Sch. District, Michigan

Bond Sale—The \$220,000 school building bonds offered Sept. 15 were awarded to McDonald, Moore & Co. and H. V. Sattley & Co., both of Detroit, jointly, as 2s, at a price of 100.134, a basis of about 1.985%.

The bonds are dated Oct. 1, 1950. Due on April 1 from 1951 to 1966 inclusive. Bonds maturing in 1961 and thereafter are call-able as of April 1, 1954. Principal and interest (A-O) payable at a bank designated by the purchaser. Legality approved by Miller, Can-field, Paddock & Stone of Detroit.

Marathon and Oregon Townships Fractional Sch. District No. 6 (P. O. Columbiaville), Mich.

Bond Offering—Randall Kippe, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$75,000 building bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 and thereafter are callable as of Aug. 1, 1953. Principal and interest (F-A) payable at the Lapeer Savings Bank, Lapeer.

Legality approved by Miller, Can-field, Paddock & Stone, of Detroit.

Novi Township Sch. District No. 8 (P. O. Novi), Mich.

Bond Offering—James D. Mit-chell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 26 for the purchase of \$80,000 school bonds. Dated Aug. 1, 1950. Due on May 1 from 1951 to 1963 inclusive. Bonds maturing in 1959 and there-after are callable as of May 1, 1954. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Raisin Township Fractional School District No. 2 (P. O. R. F. D. No. 3, Adrian), Mich.

Bond Sale—The \$28,000 building bonds offered Aug. 21 were awarded to McDonald-Moore & Co., of Detroit, as 2½s.

Suttons Bay Twp. Unit Sch. Dist. (P. O. Suttons Bay), Mich.

Bond Offering—Gerald H. Sel-by, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$130,000 building bonds. Dated Sept. 1, 1950. Due on April 1 from 1951 to 1967 inclusive. Bonds maturing in 1955 and thereafter are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Weiss Street Drainage District, Saginaw County (P. O. Saginaw), Mich.

Bonds Not Sold—Sale of the \$1,400,000 drain bonds scheduled for Sept. 20—v. 172, p. 1078—was postponed.

Wyandotte, Michigan

Bond Sale—The \$481,428.01 pay-ing bonds offered Sept. 19—v. 172, p. 981—were awarded to the First of Michigan Corp., Detroit, and Braun, Bosworth & Co., Inc., Toledo, jointly, at a price of 100.10, a net interest cost of about 1.126%, as follows:

\$148,305.87 city portion bonds:
\$118,305.87 1½s, due on July 1 from 1951 to 1954 inclusive;
and \$30,000 1s, due on July 1, 1955.
333,122.14 special assessment bonds: \$266,122.14 1½s, due on July 1 from 1951 to 1954 inclusive; and \$67,000 1s, due on July 1, 1955.

MINNESOTA

Albert Lea, Minn.

Bond Sale—The \$200,000 perma-nent improvement revolving fund bonds offered on Sept. 19—v. 172, p. 981—were awarded to the Har-ris Trust & Savings Bank of Chi-cago, at a price of 100.119, a net interest cost of about 1.29%, as follows:

\$170,000 1½s. Due on Jan. 1 from 1952 to 1960 inclusive.
30,000 1½s. Due on Jan. 1, 1961 and 1962.

Brooklyn Center P. O. Minneapolis 12), Minn.

Certificate Offering—Paul H. Weekly, Village Clerk, will re-ceive sealed bids until 8 p.m. (CST) on Sept. 27 for the purchase of \$17,000 street construction equipment certificates of in-debtedness. Dated Oct. 1, 1950. Due on Jan. 1 from 1952 to 1955 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Deer River, Minn.

Bond Offering—G. H. Dederick, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$60,000 municipal building bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1970 inclusive. Bonds ma-turing in 1961 and thereafter are callable as of Oct. 1, 1955. Prin-cipal and interest payable at a banking institution designated by the successful bidder. Legality

approved by Murphy & Murphy, of Grand Rapids, and Faegre & Benson, of Minneapolis.

Edina, Minnesota

Bond Sale—The \$168,000 im-provement bonds offered Sept. 11—v. 172, p. 981—were awarded to a group composed of Piper, Jaf-fray & Hopwood, J. M. Dain & Co., and the Allison-Williams Co., of Minneapolis, as 1.60s, at a price of 100.168, a basis of about 1.575%.

Hennepin County Indep. Cons. Sch. Dist. No. 85 (P. O. Mound), Minn.

Bond Sale—The \$160,000 build-ing bonds offered Sept. 14—v. 172, p. 981—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., and the Allison-Williams Co., all of Minneapolis, at a price of 100.175, a net interest cost of about 2.08% as follows:

\$60,000 2s. Due on Dec. 1 from 1952 to 1963 inclusive.
100,000 2.10s. Due on Dec. 1 from 1964 to 1975 inclusive.

Lake Crystal, Minn.

Bond Sale—The \$110,000 sew-age disposal plant bonds offered Sept. 19—v. 172, p. 1078—were awarded to the First National Bank of Minneapolis, and the First National Bank of St. Paul, jointly, at a price of 100.28, a net interest cost of about 1.872%, as follows:

\$60,000 1.70s. Due on Sept. 1 from 1953 to 1964 inclusive.
50,000 2s. Due on Sept. 1 from 1965 to 1971 inclusive.

Lincoln County Indep. Sch. District No. 64 (P. O. Hendricks), Minn.

Bond Offering—John H. Mid-taune, District Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 27 for the purchase of \$8,000 garage building bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1956 inclusive. Prin-cipal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minne-apolis.

Osakis, Minn.

Bond Offering—J. S. Hanson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 27 for the purchase of \$75,000 street improvement bonds of 1950. Dated Oct. 1, 1950. Due on Jan. 1 from 1952 to 1966 inclusive. Bonds maturing after 1961 are callable at any time prior to maturity. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Redwood County Indep. Sch. Dist. No. 23 (P. O. Walbut Grove), Minnesota

Bond Sale—The \$25,000 build-ing bonds offered Sept. 14—v. 172, p. 981—were awarded to the Al-lison-Williams Co. of Minneapolis, as 1.90s, at a price of 100.40, a basis of about 1.85%.

Richfield, Minn.

Bond Sale—The \$193,000 series B improvement bonds offered Sept. 11—v. 172, p. 890—were awarded to a syndicate composed of Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, Northwestern National Bank, all of Minneapolis; Harold E. Wood & Co., and Manheimer-Egan, Inc., both of St. Paul, as 2.70s, at a price of 100.052, a basis of about 2.694%.

MISSISSIPPI

Harrison County (P. O. Gulfport), Mississippi

Bond Sale—The \$720,000 bonds offered on Sept. 15 were awarded to a group composed of Allen & Co., of Lakeland, Weil & Arnold, of New Orleans, J. G. Hickman Co., of Vicksburg, and T. W. Woodward Co., of Jackson, as 2½s, at a price of 100.048, a basis of about 2.496%. Sale consisted of \$550,000 road and bridge bonds and \$170,000 Gulfport-West Har-rison County Hospital District bonds.

The \$90,000 Supervisors District No. 3 bonds offered the same day were awarded to the Gulf Na-tional Bank, of Gulfport, as 2½s, at a price of par.

Sale consisted of:

\$170,000 Gulfport-West Harrison County Hospital District bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1969 inclusive. Principal and interest (M-S) payable at the Gulf National Bank of Gulf-port.

90,000 Supervisors District No. 3 bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1951 to 1963 inclusive. Principal and interest (M-S) payable at the Hancock Bank, Pass Christian. 550,000 road and bridge bonds. Dated Sept. 1, 1948. Due on Sept. 1 from 1958 to 1968 in-clusive. Principal and interest (M-S) payable at the First Bank of Biloxi.

Legality approved by Charles & Trauernicht, of St. Louis.

Kosciusko, Miss.

Bonds Sold—An issue of \$650,-000 3% industrial bonds was sold to a group composed of the Union Planters National Bank & Trust Co., Memphis, Kingsbury & Alvis, and Lewis & Co., both of Jackson. Dated Sept. 1, 1950. Legality ap-proved by Charles & Trauernicht, of St. Louis.

Weir, Miss.

Bond Sale—E. C. Thomas & Co., of Memphis, have purchased \$50,-000 water works bonds, as fol-lows: \$30,000 3½% general obli-gation and \$20,000 3¾% revenue bonds. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Eldon, Missouri

Bond Sale—Stern Bros. & Co., of Kansas City, have purchased \$176,000 2% and 2½% bonds, con-sisting of the following: \$90,000 street improvement and \$86,000 sewage disposal bonds. Dated Aug. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Poplar Bluff, Mo.

Bond Sale—The \$300,000 elec-tric light plant revenue bonds offered on Sept. 18 were awarded to Paine, Webber, Jackson & Curtis, and Dempsey-Tegeler & Co., both of Chicago, jointly, at a price of 100.021, a net interest cost of about 2.011%, as follows:
\$62,000 2½s. Due on July 1 from 1951 to 1955 inclusive.
238,000 2s. Due on July 1 from 1956 to 1970 inclusive.

The bonds are dated Oct. 1, 1950 and those maturing in 1963 and thereafter are optional as of July 1, 1957. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Baker High School District (P. O. Baker), Montana

Bond Sale—The \$50,000 build-ing bonds offered Sept. 19—v. 172, p. 890—were awarded to the Bank of Baker, and the Baker National Bank, jointly, as 2½s, at a price of 100.20.

Beaverhead County Sch. Dist. No. 2 (P. O. Route 1, Dillon), Montana

Bond Sale—The \$7,500 building bonds offered Sept. 11—v. 172, p. 798—were awarded to the State Bank & Trust Co., of Dillon, as 2s, at a price of par.

Fairfield, Mont.

Bonds Not Sold—The \$10,000 water works bonds offered on Sept. 8—v. 172, p. 890—were not sold owing to an irregularity in the bond election proceedings.

NEBRASKA

Omaha Public Power Dist. (P. O. Omaha), Neb.

Bond Offering—Karl C. Brown, Secretary of the Board of Direc-tors, will receive sealed bids un-till 11 a.m. (CST) on Oct. 4 for the

purchase of \$7,000,000 electric revenue bonds of 1950. Dated Aug. 1, 1950. Due on Feb. 1 from 1952 to 1980 inclusive. Bonds matur-ing in 1956 and thereafter are callable as of Aug. 1, 1951. Prin-ci-pal and interest (F-A) payable in New York, Chicago or Omaha, at the option of the holder. Legality approved by Wood, King & Daw-son, of New York City.

NEW HAMPSHIRE

Strafford County (P. O. Dover), New Hampshire

Bond Sale—The \$20,000 county home bonds offered Sept. 18—v. 172, p. 1078—were awarded to the First National Bank of Rochester, as 1½s, at a price of 100.16, a basis of about 1.22%.

NEW JERSEY

Butler, New Jersey

Bond Sale—The \$45,000 water bonds offered Sept. 19—v. 172, p. 890—were awarded to the First National Bank of Butler, as 1.20s, at a price of par.

Franklin Lakes School District (P. O. Campgaw), N. J.

Bond Sale—The \$70,000 school bonds offered Sept. 19—v. 172, p. 980—were awarded to B. J. Van Ingen & Co., New York, as 1.70s, at a price of 100.192, a basis of about 1.67%.

Hackensack, New Jersey

Bond Sale—The \$614,000 gen-eral improvement and school bonds offered Sept. 18—v. 172, p. 980—were awarded to the First Boston Corp., New York, as 1.85s, at a price of 100.075, a basis of about 1.843%.

Palisades Park Sch. Dist., N. J.

Bond Sale—The \$56,000 school bonds offered Sept. 14—v. 172, p. 707 — were awarded to Boland, Saffin & Co., New York, as 1.80s, at a price of 100.133, a basis of about 1.78%.

Wallington School District, N. J.

Bond Sale—The \$300,000 school bonds offered on Sept. 19—v. 172, p. 981—were awarded to a group composed of J. S. Rippel & Co., of Newark, Rogers, Gordon & Co., New York, and Campbell & Co., Newark, as 2½s, at a price of 100.192, a basis of about 2.237%.

NEW YORK

Bellport, N. Y.

Bond Sale—The \$11,000 land acquisition bonds offered Sept. 15—v. 172, p. 981—were awarded to the Patchogue Bank, as 1½s, at a price of 100.25, a basis of about 1.705%.

Bethlehem (P. O. 388 Kenwood Ave., Delmar), N. Y.

Bond Offering—John M. Oliver, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Sept. 27 for the purchase of \$58,-500 bonds, divided as follows:

\$16,000 Delmar-Elsmere Sewer District bonds. Due on Oct. 1 from 1951 to 1966 inclusive.
42,500 building bonds. Due on Oct. 1 from 1951 to 1955 incl.

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) pay-able at the National Commercial Bank & Trust Co., Albany. Legality approved by Reed, Hoyt & Washburn, of New York City.

Cherry Creek, N. Y.

Bond Sale—The \$13,000 water system bonds offered Sept. 19—v. 172, p. 1079—were awarded to the Citizens Trust Co., of Fre-donia.

Cherry Valley, Middlefield and Roseboom Central Sch. Dist. No. 1 (P. O. Cherry Valley), New York

Bond Sale—The \$175,000 school bonds offered Sept. 15—v. 172, p. 890—were awarded to Roosevelt & Cross, New York, and the Man-ufacturers & Traders Trust Co., Buffalo, jointly, as 1½s, at a price of 100.44, a basis of about 1.706%.

Clarkstown Common Sch. Dist. No. 9 (P. O. Upper Nyack), New York

Bond Sale—The \$25,000 school bonds offered Sept. 19—v. 172,

p. 981—were awarded to the Marine Trust Co., of Buffalo, as 1½s, at a price of 100.11, a basis of about 1.46%.

Duanesburg Fire District No. 2 (P. O. Duanesburg), N. Y.

Bond Offering—Daniel R. Edwards, District Treasurer, will receive sealed bids until 12:30 p.m. (EST) on Sept. 26 for the purchase of \$30,000 fire house bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 incl. Principal and interest (M-S) payable at the Schenectady Trust Co. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

East Rockaway, N. Y.

Bond Sale—The \$76,000 various municipal purposes bonds offered Sept. 21—v. 172, p. 1079—were awarded to Francis I. du Pont & Co., of New York, as 1.60s, at a price of 100.084, a basis of about 1.583%.

Ellicott, West Ellicott Water Dist. No. 1 (P. O. Falconer), N. Y.

Bond Offering—Harold T. Swanson, Town Supervisor, will receive sealed bids until 1:30 p.m. (EST) on Sept. 28 for the purchase of \$12,314.79 water bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1971 inclusive. Principal and interest (A-O) payable at the First National Bank of Falconer. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fishkill, New York

Bond Offering—Stanley R. Talbot, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Sept. 27 for the purchase of \$13,000 water bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1964 inclusive. Principal and interest (M-S) payable at the Fishkill National Bank, Beacon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Glenville Fire District No. 2, N. Y.

Bond Sale—The \$29,000 fire house bonds of 1950 offered on Sept. 20—v. 172, p. 1079—were awarded to the Schenectady Trust Co., Schenectady, as 2s, at a price of 100.88, a basis of about 1.87%.

Hancock, N. Y.

Bond Offering—Vincent N. Elwood, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for the purchase of \$12,000 fire department equipment bonds of 1950. Dated Oct. 2, 1950. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the First National Bank of Hancock.

Hawthorne Water District (P. O. North Tarrytown), N. Y.

Bond Sale—The \$85,000 water main construction bonds offered Sept. 21 were awarded to George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, jointly, as 2.10s, at a price of 100.31, a basis of about 2.075%.

Hempstead Common Sch. Dist. No. 31 (P. O. Island Park), New York

Bond Offering—Elinor C. Feihel, District Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 27 for the purchase of \$284,000 school bonds of 1950. Dated Sept. 1, 1950. Due on March 1 from 1952 to 1970 inclusive. Principal and interest (M-S) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Wantagh Fire Dist. (P. O. Wantagh), N. Y.

Bond Sale—The \$46,000 fire bonds offered on Sept. 14—v. 172, p. 981—were awarded to the First National Bank of Bellmore, as 1½s.

Hunter, Jewett and Lexington Central School District No. 1 (P. O. Tannersville), N. Y.

Bond Sale—The \$75,000 school bonds offered Sept. 14—v. 172, p. 981—were awarded to R. D. White

& Co., New York, as 1.70s, at a price of 100.19, a basis of about 1.675%.

Hyde Park Fire Dept. (P. O. Hyde Park), New York

Bond Offering—George L. Upright, Fire Department Treasurer, will receive sealed bids until 4 p.m. (EST) on Sept. 29 for the purchase of \$60,000 water bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 incl. Principal and interest (A-O) payable at the Farmers and Manufacturers National Bank, Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ithaca, N. Y.

Bond Sale—The \$250,000 water bonds offered Sept. 21—v. 172, p. 1079—were awarded to the Bankers Trust Co., New York, as 1.30s, at a price of 100.029, a basis of about 1.297%.

Madrid Fire District (P. O. Madrid), N. Y.

Bond Sale—The \$10,000 fire department bonds offered Sept. 14 were awarded to the Madrid Bank, as 1½s.

The bonds are dated Sept. 1, 1950. Due on Feb. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the Madrid Bank.

Massapequa Fire District (P. O. Massapequa), N. Y.

Bond Sale—The \$49,000 land acquisition bonds offered Sept. 21 were awarded to Tilney & Co., of New York, as 1.70s, at a price of 100.13, a basis of about 1.674%.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Seaford National Bank, Seaford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monticello, New York

Bond Offering—Wm. F. Miller, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Sept. 27 for the purchase of \$529,000 bonds, divided as follows:

\$40,000 third series water bonds of 1950. Due on Sept. 1 from 1951 to 1970 inclusive.

466,000 sewer bonds of 1950. Due on Sept. 1 from 1951 to 1979 inclusive.

23,000 machinery bonds of 1950. Due on Sept. 1 from 1951 to 1955 inclusive.

All of the bonds are dated Sept. 1, 1950. Principal and interest (M-S) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Neuburgh, New York

Bond Sale—The \$54,000 sewer bonds offered on Sept. 18—v. 172, p. 982—were awarded to the Highland-Quassaick National Bank & Trust Co., of Newburgh, as 1.20s, at a price of 100.05, a basis of about 1.191%.

Niagara Com. Sch. District No. 3 (P. O. Military Road, Rt. No. 47, Niagara Falls), N. Y.

Bond Sale—The \$140,000 school bonds offered Sept. 20—v. 172, p. 1079—were awarded to the Marine Trust Co., Buffalo, as 1.70s, at a price of 100.139, a basis of about 1.68%.

Otego, Oneonta, Laurens, Butternuts, Franklin and Sidney Central Sch. Dist. No. 1 (P. O. Otego), N. Y.

Bond Sale—The \$140,000 school bonds offered Sept. 14—v. 172, p. 982—were awarded to Bacon, Stevenson & Co. and R. D. White & Co., both of New York, jointly, as 1.80s, at a price of 100.303, a basis of about 1.77%.

Saratoga County (P. O. Saratoga Springs), New York

Bond Offering—Arthur I. Bumstead, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Sept. 26 for the purchase of \$294,000 county highway bonds of 1950. Dated July 1, 1950.

Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York.

Seneca, Gorham and Potter School District No. 1 (P. O. Gorham), New York

Bond Sale—The \$190,000 construction bonds of 1950 offered on Sept. 19—v. 172, p. 1079—were awarded to Blair, Rollins & Co., New York, as 1½s, at a price of 100.115, a basis of about 1.74%.

Williston Park, N. Y.

Bond Sale—The \$64,000 storage building and water bonds offered Sept. 18—v. 172, p. 1079—were awarded to Chas. E. Weigold & Co., and George B. Gibbons & Co., Inc., both of New York, jointly, as 2s, at a price of 100.05, a basis of about 1.98%.

Yonkers, New York

Bond Offering—John A. Peterson, City Comptroller, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$3,038,500 bonds, divided as follows:

\$25,000 public building bonds. Due Oct. 1 from 1951 to 1955 incl.

31,000 sewer bonds. Due Oct. 1 from 1951 to 1956 inclusive.

121,500 parking area bonds. Due Oct. 1 from 1951 to 1960 incl.

125,000 parks and playgrounds, land acquisition and improvement bonds. Due Oct. 1 from 1951 to 1965 inclusive.

182,500 equipment bonds. Due Oct. 1 from 1951 to 1960 incl.

200,000 water bonds. Due Oct. 1 from 1951 to 1970 inclusive.

483,000 street improvement, parking area and viaduct bonds. Due Oct. 1 from 1951 to 1960 inclusive.

946,000 incinerator bonds. Due Oct. 1 from 1951 to 1965 incl.

924,500 school bonds. Due Oct. 1 from 1951 to 1970 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Youngstown, N. Y.

Bond Sale—The \$6,000 sewer construction bonds offered Sept. 19—v. 172, p. 982—were awarded to the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.17, a basis of about 1.64%.

NORTH CAROLINA

Brevard, North Carolina

Bond Sale—The \$500,000 sewer bonds offered Sept. 19—v. 172, p. 1079—were awarded to R. S. Dickson & Co., Charlotte, and the Transylvania Trust Co., of Brevard, jointly, at a price of par, a net interest cost of about 2.835%, as follows:

\$27,000 2¼s. Due on April 1 from 1953 to 1955 inclusive.

45,000 6s. Due on April 1 from 1956 to 1960 inclusive.

428,000 2¼s. Due on April 1 from 1961 to 1989 inclusive.

Lincoln, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 26 for the purchase of \$80,000 school building bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1963 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Sanford, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 26 for the purchase of \$85,000 water and sewer bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1978 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Dover City Sch. District, Ohio

Bond Sale—The \$860,000 improvement bonds offered on Sept. 20—v. 172, p. 962—were awarded to a group composed of Hayden, Miller & Co., Cleveland; Harri-man Ripley & Co., Inc., Chicago; Field, Richards & Co. and Curtiss, House & Co., both of Cleveland, as 1½s, at a price of 100.348, a basis of about 1.72%.

Fremont, Ohio

Bond Offering—Fred Pelitier, City Auditor, will receive sealed bids until noon (EST) on Sept. 28 for the purchase of \$10,760 special assessment improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1961 inclusive. Principal and interest (A-O) payable at the National Bank of Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$150,000 poor relief bonds offered Sept. 19—v. 172, p. 982—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1½s, at a price of 100.024, a basis of about 1.245%.

Mason Local School District, Ohio

Bond Sale—The \$10,000 improvement bonds offered Sept. 15—v. 172, p. 982—were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 101.19, a basis of about 1.82%.

Nelsonville, Ohio

Bond Sale Canceled—The call for bids on Sept. 25 for the purchase of \$100,000 municipal building bonds—v. 172, p. 1079—was canceled.

New Miami, Ohio

Bond Offering—W. H. Dalton, Village Clerk, will receive sealed bids until noon (EST) on Sept. 27 for the purchase of \$56,500 water works assessment bonds. Dated Sept. 15, 1950. Due on Dec. 15 from 1952 to 1971 inclusive. Principal and interest payable at the First National Bank & Trust Co., Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Orrville, Ohio

Bond Sale—A group composed of Ryan, Sutherland & Co., Toledo, Braun, Bosworth & Co., Inc., First Cleveland Corp., and McDonald & Co., of Cleveland, has purchased an issue of \$400,000 sewerage system first mortgage revenue bonds, as follows:

\$234,000 2¼s. Due on Oct. 1 from 1952 to 1969 inclusive.

166,000 2½s. Due on Oct. 1 from 1970 to 1976 inclusive.

The bonds are dated Oct. 1, 1950. Denomination \$1,000. Callable as of Oct. 1, 1960. Principal and interest payable at the First National Bank of Canton.

Wilmington, Ohio

Bond Sale—The \$40,000 City Hall improvement bonds offered Sept. 16—v. 172, p. 891—were awarded to the Clinton County National Bank & Trust Co., Wilmington, as 1½s, at a price of 101.247, a basis of about 1.62%.

OKLAHOMA

Chandler, Oklahoma

Bond Sale—The \$50,000 park improvement bonds offered Sept. 19—v. 172, p. 1080—were awarded to the First National Bank of Chandler, at a price of par.

Dewey, Oklahoma

Bond Sale—The \$125,000 water works extension bonds offered Aug. 24—v. 172, p. 707—were awarded to the First National Bank & Trust Co., Oklahoma City, and the First Securities Co. of Kansas, of Wichita, jointly, on a bid reflecting a net interest cost of about 2.645%.

Oklahoma City, Okla.

Bond Offering—Earle M. Simon, City Clerk, will receive sealed bids until Oct. 10 for the purchase of \$6,500,000 street improvement bonds, being part of the \$35,000,-

000 issue authorized at the May 9 election.

Penca City, Okla.

Bond Sale—The \$95,000 limited access facility bonds offered Sept. 11—v. 172, p. 891—were awarded to the Small-Milburn Co., of Wichita, and First National Bank of Ponca City, jointly.

Woods County Cons. Sch. District No. 4 (P. O. Freedom), Okla.

Bond Sale—The \$12,000 building and equipment bonds offered Sept. 19—v. 172, p. 799—were awarded to C. Edgar Honnold, of Oklahoma City.

The bonds mature from 1952 to 1959 inclusive. These bonds were previously offered without success on Aug. 28.

OREGON

Hood River County, County School Dist. (P. O. Hood River), Ore.

Bond Offering—John L. Shel-drake, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 4 for the purchase of \$450,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1970 inclusive. Callable as of Nov. 1, 1957. Principal and interest (M-N) payable at the County Treasurer's office, or at the fiscal agent of the State in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County School District No. 19 (P. O. Springfield), Ore.

Bond Sale—The \$450,000 school bonds offered Sept. 18—v. 172, p. 1080—were awarded to the First National Bank of Eugene, as follows:

\$176,000 2¼s. Due on Oct. 1 from 1953 to 1960 inclusive.

182,000 2s. Due on Oct. 1 from 1961 to 1968 inclusive.

92,000 2¼s. Due on Oct. 1 from 1969 to 1972 inclusive.

Multnomah County School District No. 46 (P. O. Bonneville), Ore.

Bond Offering—Mrs. Wilma Spencer, District Clerk, will receive sealed bids until 7 p.m. (PST) on Oct. 2 for the purchase of \$85,900 school bonds. Dated Sept. 1, 1950. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the State's fiscal agency in New York City or at the County Treasurer's office, at option of the holder. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tillamook Cty. Sch. District No. 9 (P. O. Tillamook), Ore.

Bond Sale—The \$400,000 school building bonds offered Sept. 12—v. 172, p. 891—were awarded to a group composed of the First National Bank and Atkinson-Jones & Co., both of Portland, and Foster & Marshall, of Seattle, as 2s, at a price of 100.72, a basis of about 1.908%.

PENNSYLVANIA

Crafton, Pa.

Bond Sale—The \$100,000 general improvement bonds offered Sept. 19 were awarded to Singer, Deane & Scribner, of Pittsburgh, as 1½s, at a price of 100.691, a basis of about 1.675%. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1966 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

East Brandywine Twp. Sch. Dist. (P. O. Downingtown, R. D. No. 1), Pennsylvania

Bond Sale—The \$45,000 building bonds offered Sept. 14—v. 172, p. 891—were awarded to Blair Rollins & Co., Inc., and Francis I. du Pont & Co., both of New York, jointly, as 2¼s, at a price of 100.306, a basis of about 2.19%.

East Caln Township School District (P. O. 21 East Lancaster Ave., Downingtown), Pa.

Bond Sale—The \$33,000 building bonds offered Sept. 13—v. 172, p. 891—were awarded to Blair Rollins & Co., Inc., and Francis I. du Pont & Co., both of New

York, jointly, as 2 1/4s, at a price of 100.153, a basis of about 2.237%.

Easton School District, Pa.
Bond Sale—The \$150,000 fund-
ing bonds offered Sept. 20—v. 172,
p. 1080—were awarded to Wurts,
Dulles & Co., and Sheridan Bogan
Paul & Co., of Philadelphia, jointly,
as 1 1/8s, at a price of 100.419,
a basis of about 1.322%.

Schwenksville School District, Pa.
Bond Offering—Ella Fry, Dis-
trict Secretary, will receive sealed
bids until 8 p.m. (EST) on Oct. 4
for the purchase of \$21,000 build-
ing bonds. Dated Oct. 15, 1950.
Due on Oct. 15 from 1951 to 1971
inclusive. Legality approved by
Townsend, Elliott & Munson, of
Philadelphia.

Souderton, Pa.
Bond Sale—The \$95,000 im-
provement bonds offered Sept. 13
—v. 172, p. 982—were awarded to
Woodcock, Hess & Co., of Phila-
delphia, as 1 1/8s, at a price of
100.45, a basis of about 1.584%.

Upper Uwchlan Twp. Sch. Dist.
(P. O. Uwchlan), Pa.
Bond Sale—The \$37,000 build-
ing bonds offered Sept. 13—v. 172,
p. 891—were awarded to Blair,
Rollins & Co. and Francis I. du
Pont & Co., both of New York,
jointly, as 2 1/4s at a price of 100-
452, a basis of about 2.204%.

Uwchlan Twp. Sch. Dist. (P. O.
West Chester, R. D. No. 2), Pa.
Bond Sale—The \$40,000 build-
ing bonds offered Sept. 13—v. 172,
p. 891—were awarded to Blair,
Rollins & Co., and Francis I. du
Pont & Co., both of New York,
jointly, as 2 1/4s, at a price of
100.317, a basis of about 2.216%.

Wallace Township School District
(P. O. Glen Moore), Pa.
Bond Sale—The \$33,000 build-
ing bonds offered Sept. 13—v. 172,
p. 891—were awarded to Blair,
Rollins & Co., and Francis I. du
Pont & Co., both of New York,
jointly, as 2 1/8s, at a price of 100-
154, a basis of about 2.107%.

West Bradford Twp. Sch. Dist.
(P. O. Westchester, R. D. No. 1),
Pennsylvania
Bond Sale—The \$66,000 build-
ing bonds offered Sept. 13 were
awarded to the National Bank of
Chester County & Trust Co., of
Westchester, as 1 1/8s, at a price
of 100.64, a basis of about 1.783%.

PUERTO RICO

Puerto Rico (Government of)
\$25,000,000 Water Resources Is-
sue is Closed—The closing of the
\$25,000,000 Puerto Rico Water Re-
sources Authority issue of revenue
bonds, was announced Sept. 19 by
Rafael Buscaglia, President of the
Government Development Bank
for Puerto Rico, fiscal agent for
the Government of Puerto Rico.
A syndicate headed by Allen &
Co., and including Bear, Stearns
& Co., and Ira Haupt & Co., was
the successful bidder.

DIVIDEND NOTICES

SINCLAIR OIL CORPORATION



Common Stock Dividend No. 79

The Board of Directors of Sinclair Oil Corporation on September 14, 1950 declared from the Earned Surplus of the Corporation a quarterly dividend of fifty cents (\$0.50) per share on the Common Stock, payable November 15, 1950 to stockholders of record at the close of business on October 14, 1950. Checks will be mailed.
P. C. SPENCER
President

AMERICAN MANUFACTURING COMPANY
Noble and West Streets
Brooklyn 22, New York

The Board of Directors of the American Manufacturing Company has declared the regular quarterly dividend of 25c per share on the Common Stock, payable October 1, 1950 to stockholders of record at the close of business September 20, 1950. Transfer books will remain open.

COLUMBUS MOISE, Treasurer.

At the offices of the National City Bank, 22 William Street, trustee for the issue, Antonio Lucchetti, Executive Director of the Puerto Rico Water Resources Authority, received the check covering the purchase.

Public sale of the \$25,000 issue, proceeds of which will be used for completing the new Puerto Nuevo steam generating plant, as well as for new transmission lines in Puerto Rico's expanding electric power system, was held last month in the offices of Mitchell & Pershing, bond counsel for the Authority, who were represented at the closing by C. Russell Shetterly.

Representing Allen & Co., at the closing were James S. Abrams, Jr., Herbert L. Stern and Murry R. Lavin; William G. Carrington acted for Ira Haupt & Co., while Eugene Marx represented Bear, Stearns & Co., at the closing. The National City Bank, as trustee for the issue, was represented by Vice-President M. Ralph Morton, trust officer Sanford Smith, Greenville B. Winthrop and V. F. Schroeter, with D. R. Steimle, of Sterling & Wright, counsel for the trustee.

SOUTH CAROLINA

Columbia, South Carolina
Bond Sale—The \$600,000 fire protection bonds offered Sept. 19—v. 172, p. 982—were awarded to the Union Securities Corp., New York, and Frank S. Smith & Co., of Columbia, jointly, at a price of 100.037, a net interest cost of about 1.703%, as follows:
\$300,000 1 1/8s. Due on Oct. 1 from 1951 to 1960 inclusive.
90,000 1 1/2s. Due on Oct. 1 from 1961 to 1963 inclusive.
210,000 1 3/4s. Due on Oct. 1 from 1964 to 1970 inclusive.

Golden Springs School District
(P. O. Gaffney), Cherokee County, S. C.
Bond Sale—An issue of \$41,900 2 1/2% school improvement bonds was sold to R. S. Dickson & Co., of Charlotte. Dated Aug. 1, 1950. Due on Feb. 1 from 1952 to 1967 inclusive. Principal and interest (F-A) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Greenwood, S. C.
Bond Sale—R. S. Dickson & Co., Charlotte, and the Robinson-Humphrey Co., of Atlanta, jointly, purchased \$600,000 electric revenue bonds, divided as follows:
\$50,000 2 1/4s. Due on Oct. 1 from 1951 to 1955 inclusive.
170,000 2 1/2s. Due on Oct. 1 from 1956 to 1965 inclusive.
380,000 2 3/4s. Due on Oct. 1 from 1966 to 1976 inclusive.
The bonds are dated Oct. 1, 1950. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Greer, South Carolina
Bonds Not Sold—The one bid submitted for the \$500,000 combined utility system revenue bonds offered on Sept. 20 was rejected.

SOUTH DAKOTA

Baltic Independent Sch. District, South Dakota
Bond Sale—The \$10,000 bus and garage bonds offered Sept. 18—v. 172, p. 1080—were awarded to the Dakota State Bank of Baltic, as 2 3/4s, at a price of par.

Sioux Falls, S. Dak.
Bond Offering—J. L. Smalley, City Auditor, will receive sealed bids until 10 a.m. (CST) on Oct. 2

LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

F. I. ROBERTS,
Liquidating Agent.
Dated August 18, 1950.

for the purchase of \$2,000,000 general obligation water works improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

TENNESSEE

Jefferson County (P. O. Dandridge), Tennessee
Bond Offering—E. A. Northern, County Court Clerk, will sell at public auction at 10 a.m. (EST) on Oct. 11 an issue of \$440,000 school bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1970 inclusive. Principal and interest A-O payable at the National City Bank, New York. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.
Bond Offering—J. W. Elmore, Jr., Mayor, will receive sealed bids until noon (EST) on Oct. 3 for the purchase of \$3,500,000 school building bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest (M-S) payable at the Chase National Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

Weakley County (P. O. Dresden), Tennessee
Bond Sale—The \$450,000 school bonds offered Sept. 18—v. 172, p. 891—were awarded to the Equitable Securities Corp., Nashville, and the Union Planters National Bank & Trust Co., of Memphis, at a price of 100.049, a net interest cost of about 2.712%, as follows:
\$75,000 2 1/2s. Due on Sept. 1 from 1953 to 1968 inclusive.
375,000 2 3/4s. Due on Sept. 1 from 1969 to 1971 inclusive.

TEXAS

Austin, Texas
Bond Sale—The \$866,000 fire station, police and court building, and public free school bonds offered on Sept. 21—v. 172, p. 983—were awarded to a syndicate composed of C. J. Devine & Co., Ira Haupt & Co., Francis I. du Pont & Co., and D. A. Pincus & Co., all of New York, and Eddleman-Pollock Co., of Houston, at a price of 100.138, a net interest cost of about 1.619%, as follows:
\$578,000 1 1/2s. Due on Jan. 1 from 1952 to 1969 inclusive.
288,000 1 3/4s. Due on Jan. 1 from 1970 to 1976 inclusive.

Brownwood, Texas
Bonds Sold—An issue of \$250,000 series A of 1950 school house bonds was sold to McClung & Knickerbocker, of Houston, as 2 1/4s and 2 1/2s.

Corpus Christi, Texas
Bond Offering—W. B. Collier, City Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$2,850,000 series 1950-A general obligation bonds, divided as follows:
\$1,325,000 municipal auditorium bonds.
350,000 public library bonds.
75,000 public park bonds.
750,000 storm sewer bonds.
350,000 street improvement bonds.

Dated Nov. 1, 1950. Due on Dec. 1 from 1952 to 1974 inclusive. Principal and interest (J-D) payable at the Corpus Christi National Bank, Corpus Christi, or at the Harris Trust & Savings Bank, Chicago, at holder's option. Legality approved by Vinson, Elkins & Weems, of Houston, and Vandewater, Sykes, Heckler & Gallo-way, of New York.

Dallas County Fresh Water Supply District No. 15 (P. O. Dallas), Texas

Bonds Sold—An issue of \$30,000 3 1/2% and 3 3/4% improvement bonds was sold to the First Southwest Co., of Dallas, at a price of par. Dated Sept. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Garland Independent Sch. District, Texas
Bond Sale—The \$400,000 school bonds offered Sept. 18—v. 172, p. 892—were awarded to a group composed of First Southwest Co., Dallas Rupe & Son, both of Dallas, Illinois Co., Chicago, and M. A. Hagberg & Co., of Dallas.

Garza County (P. O. Post), Texas
Bonds Sold—An issue of \$175,000 2 1/4% and 2 1/2% county hospital bonds was sold to the Central Investment Co. of Texas, of Dallas. Dated Aug. 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pharr-San Juan Indep. Sch. Dist. (P. O. Pharr), Texas
Bond Sale—An issue of \$600,000 school house bonds was awarded on Sept. 20 to A. C. Allyn & Co., Chicago, and James C. Tucker & Co., of Austin, jointly, at a price of 100.02, a net interest cost of about 2.932%, as follows:
\$144,000 2 1/2s. Due on Oct. 1 from 1951 to 1965 inclusive.
55,000 2 3/4s. Due on Oct. 1 from 1966 to 1969 inclusive.
401,000 3s. Due on Oct. 1 from 1970 to 1980 inclusive.
Dated Oct. 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

The bonds mature serially from 1951 to 1980 inclusive. These bonds were authorized at an election on Sept. 9.

Uvalde, Texas
Bond Sale—The \$50,000 gas system revenue refunding bonds offered Sept. 14 were awarded to Roe & Co., of San Antonio, as follows:
\$22,000 1 1/4s. Due on Dec. 10 from 1951 to 1955 inclusive.
28,000 1 1/2s. Due on Dec. 10 from 1956 to 1960 inclusive.
The bonds mature on Dec. 10 from 1951 to 1960 inclusive.

White Deer, Texas
Bond Sale—An issue of \$80,000 3 1/2% and 4% water works, sewer and gas system revenue bonds was sold to the Central Investment Co. of Texas, of Dallas, as 3 1/2s and 4s. Dated July 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Berlin Town School District (P. O. Montpelier), Vt.
Bond Offering—Sarah L. Brown, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$32,000 school house improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Montpelier National Bank or at the Merchants National Bank of Boston. Legality approved by Peter Giuliana, of Montpelier.

VIRGINIA

Clifton Forge, Va.
Bond Sale—The \$175,000 school building addition, street improvement and fire department equipment bonds offered Sept. 19—v. 172, p. 1080—were awarded to C. F. Cassell & Co., of Charlottesville, at a price of 100.77, a net interest cost of about 1.81%, as follows:
\$80,000 1 1/2s. Due on Oct. 2 from 1951 to 1960 inclusive.
95,000 2s. Due on Oct. 2 from 1961 to 1970 inclusive.

Norton, Va.
Bond Sale—The \$350,000 school building bonds offered Sept. 20—v. 172, p. 983—were awarded to F. W. Craigie & Co., Richmond, and Strader, Taylor & Co., of Lynchburg, jointly, as 2 1/4s, at a price of 100.179, a basis of about 2.228%.

Orange, Virginia
Bond Sale—The \$250,000 water and sewerage improvement bonds offered on Sept. 18—v. 172, p. 892—were awarded to Scott, Horner & Mason, Inc., Lynchburg,

as 1.70s, at a price of 100.108, a basis of about 1.689%.

WASHINGTON

Chehalis, Wash.
Bond Sale—The \$50,000 water and storm sewer revenue bonds offered Sept. 19 were awarded to Foster & Marshall, of Seattle, as 2.20s, at a price of 99.50, a basis of about 2.22%.

King County (P. O. Seattle), Washington
Bond Sale—The \$600,000 airport bonds offered Sept. 18—v. 172, p. 1080—were awarded to a group composed of Halsey, Stuart & Co., and Blair, Rollins & Co., Inc., both of Chicago, and Wm. P. Harper & Son & Co., of Seattle, at a price of 100.001, a net interest cost of about 1.804%, as follows:
\$250,000 2s. Due on Sept. 1 from 1952 to 1960 inclusive.
350,000 1 1/4s. Due on Sept. 1 from 1961 to 1970 inclusive.

Bonds are dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

State Office Building Commission of West Virginia (P. O. Charleston), W. Va.
Bond Sale—The \$1,700,000 State Office Building revenue bonds offered Sept. 19—v. 172, p. 1080—were awarded to a syndicate composed of Blair, Rollins & Co., Inc., R. W. Pressprich & Co., both of New York, R. S. Dickson & Co., Charlotte, Young, Moore & Co., Charleston, Harris, Hall & Co., Chicago, A. E. Masten & Co., and Thomas & Co., both of Pittsburgh, Weil, Roth & Irving Co., Walter, Woody & Heimerdinger, Widmann & Co., and Fox, Reusch & Co., all of Cincinnati, as 2s, at a price of 100.015, a basis of about 1.998%. Only one bid was submitted for the issue.

WISCONSIN

Allouez Storm Sewer Dist. (P. O. 2143 S. Webster Avenue, Green Bay), Wis.
Bond Sale—The \$75,000 3% sewer bonds offered Sept. 20—v. 172, p. 983—were awarded to Gillespie & Wouters, of Green Bay, at a price of 107.17, a basis of about 2.235%.

Stevens Point, Wis.
Bonds Not Sold—The \$115,130 sewage system refunding bonds offered Sept. 18—v. 172, p. 983—were not sold as all bids were rejected. The issue will be re-offered.

WYOMING

Buffalo, Wyoming
Bond Sale—The \$45,000 water works bonds offered Sept. 15—v. 172, p. 982—were awarded to Coughlin & Co., of Denver, on a bid reflecting a net interest cost of about 1.925%.

Panama Bond Issue Placed by Lehman

Lehman Brothers, New York City, announced Sept. 21 the private placement of \$10,500,000 Republic of Panama 3% external secured serial bonds, dated July 15, 1950 and due annually on March 15 from 1951 to 1995 inclusive. The bonds are secured by the irrevocable assignment of the \$430,000 received annually by Panama from the United States pursuant to the Canal Zone treaty of 1936. The new bond issue, which Lehman Bros. sold to institutional investors, was negotiated in connection with the refunding by Panama of its outstanding external dollar indebtedness. Official notice of the call of such obligations has just been made by Panama.